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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Affiliated Fund, Inc.—To Reduce Capitalization—The stockholders on Feb. 7 will consider and act upon a reduction of capital of the company.

Any stockholder of the company is entitled to tender his shares to the company for redemption, and the company, to the extent that it has surplus available for such purpose, is obligated to redeem such shares at their net asset value. The company also buys any of its shares offered by dealers to it at its daily bid price. As blocks of stock repurchased by the company accumulate, stockholder action is needed and must be maintained to restore these repurchased shares to the authorized but unissued stock of the company. Furthermore, unless repurchased shares are retired by stockholders' action within a reasonable time after their acquisition, stock transfer taxes are payable by the stockholders on the repurchase.

As of Oct. 31, 1956, 3,814,653 shares of the company's capital stock, with a par value of \$1.25 per share, were held by it as a result of repurchases by the company of its capital stock. The board of directors has resolved to retire said shares and to reduce the capital of the company (as of Oct. 31, 1956) from \$79,940,260 to \$75,171,943.75, an aggregate reduction as of said date of \$4,768,316.25, and has recommended to the stockholders that they adopt supplemental resolutions approving said reduction of capital.

At the close of business on Dec. 21, 1956, the date as of which the record of stockholders entitled to vote at the annual meeting is determined, 62,430,956 shares of the capital stock of the company, all of one class, were outstanding.—V. 183, p. 205.

Alabama Great Southern RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,572,042	\$1,722,429	\$1,451,051	\$1,551,572
Net from railway	470,742	592,654	332,812	383,921
Net ry. oper. income	245,728	338,914	183,550	236,003
From Jan. 1—				
Gross from railway	15,115,929	17,347,897	14,462,603	16,692,445
Net from railway	3,760,068	5,815,110	3,752,490	4,874,806
Net ry. oper. income	1,981,521	2,814,963	1,925,808	2,471,384

—V. 184, p. 2009.

Alleghany Corp.—Withdraws Application to Sell IDS Holdings—

The SEC on Dec. 31 announced that, following withdrawal by this corporation and Murchison Brothers of their application for an exemption order under the Investment Company Act to permit the sale by Alleghany to Murchison Brothers of 53,000 shares of class A common stock of Investors Diversified Services, Inc., proceedings upon the application have been discontinued.

Because of intercompany affiliations, the transaction is prohibited by the Investment Company Act unless the Commission by order grants an exemption from the prohibition on the basis of a Commission finding that the transaction involves no overreaching on the part of any person involved, that its terms are fair and reasonable, and that it is consistent with the purposes of the Act. The application for such an order was filed Sept. 14, 1956; and, following an interchange of requested findings and briefs by the parties and participants, including counsel for the Division of Corporate Regulation which opposed the granting of the application, the Commission heard oral arguments on Dec. 6, as requested by the applicants, in view of their stated desire to consummate the transaction, if approved, prior to Dec. 31, 1956, in order to secure certain tax benefits.

Although the Commission anticipated that difficulties would be presented in disposing of the application in the short time available before the year-end, it advised the parties at the Dec. 6 argument that it would issue its decision promptly; and special efforts were made to assure a prompt decision notwithstanding a heavy workload and other pressing matters.

After the preparation of its opinion had reached an advanced stage and the issuance of a final opinion was almost at hand, and despite advice from Alleghany counsel that an extension of the Dec. 15 expiration of the contract could be expected, the Commission received telephonic advice on Dec. 19 from counsel for Murchison Brothers that the contract was no longer in effect as a result of its expiration and the refusal of the parties to extend it. This advice was later confirmed by telegram, received Dec. 27 and 28 from counsel for Alleghany and Counsel for Murchison Brothers, in which they also requested that the joint application be deemed withdrawn.

The opposing stockholders objected to discontinuance of these proceedings, contending that termination of the contract should not act as a bar to a determination of questions they have raised respecting the asserted illegality of earlier transactions between the

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applicants. However, the Commission concluded that withdrawal of the application makes discontinuance of these proceedings appropriate.—V. 184, p. 2437.

Allied Resources Fund, Inc.—Underwriter—

The Fund Corp., 523 Marquette Ave., Minneapolis, Minn., has been named for the proposed issue of 400,000 shares of common stock (par one cent).—V. 184, p. 2729.

Aluminum Co. of America—Secondary Offering—A secondary offering of 65,000 shares of common stock (par \$1) was made on Jan. 3 by The First Boston Corp. at \$92.12½ per share, with a dealer's discount of \$1.50 per share. It was withdrawn the following day.—V. 184, p. 2729.

American Machine & Foundry Co.—Deb. Financing—

The company announces that, subject to effective registration under the Securities Act of 1933, it will issue convertible subordinated debentures by an underwritten offering to stockholders. The terms of the offering will be fixed at a meeting of the board of directors on Jan. 22, 1957.

It is expected the record date of common stockholders entitled to subscribe will be Jan. 22, with rights expiring on Feb. 7, 1957. See V. 184, p. 2833.

Ansul Chemical Co.—Reports Record Sales—

Total sales of \$14,442,000, highest in its history, were recorded by this company for the fiscal year ending Oct. 31, 1956. Sales in 1955 were \$12,690,157. Earnings for the year amounted to \$465,000, as compared with 1955 earnings of \$449,000.—V. 184, p. 1910.

Apollo Mineral Developers, Inc.—On Restricted List—

The Securities and Exchange Commission on Dec. 27 announced the addition of ten Canadian companies to its "Canadian Restricted List," as follows: Apollo Mineral Developers Inc.; Basic Minerals Ltd.; Cavalier Mining Corp., Ltd.; David Copperfield Explorations Ltd.; Dupont Mining Co., Ltd.; Export Nickel Corp. of Canada Ltd.; Midwest Mining Corp., Ltd.; Paramount Petroleum & Mineral Corp., Ltd.; Trio Uranium Mines Ltd.; and United Copper & Mining Ltd.

As previously indicated in the April 24, 1956 announcement of the original list, the Canadian Restricted List is composed of the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. The original list contained the names of 135,

the first supplement contained the names of 14 such companies, and the second supplement contained 19 names.

Arcoa, Inc., Portland, Ore.—Registers With SEC—

This corporation filed a registration statement with the SEC on Dec. 26, 1956, covering \$3,000,000 of U-HAUL FLEET OWNER CONTRACTS. The contracts provide for the operation of fleets of automobile-type rental trailers in the U-Haul Trailer Rental System. The trailers are marketed under the name "U-Haul" and are leased to the public for local use and for one-way trips throughout the country. The Fleet Owner receives 35% of the gross rental income from his trailers and pays certain trailer operation expenses. The contracts are offered to any person, group of persons or corporation having the legal ownership of a fleet of rental trailers each accompanied by a clamp-on automobile hitch.

The present offering of contracts is being made to increase the number of trailers available for rent in the system, in order that the system may adequately serve the public as well as to maintain its competitive position.—V. 183, p. 2.

Associated Fund, Inc., St. Louis, Mo.—Registers With Securities and Exchange Commission—

The corporation on Dec. 26 filed with the SEC an amendment to its registration statement covering 25,000 additional full paid accumulative certificates.—V. 183, p. 2758.

Atlas Corp.—To Acquire Stanrock Securities—

This New York investment company, it was announced on Dec. 31, has applied to the SEC for an exemption order permitting its acquisition of \$500,000 of securities of Stanrock Uranium Corp; and the Commission has given interested persons until Jan. 14, 1957, to request a hearing thereon.

Stanrock owns certain mining claims in the Province of Ontario, Canada. Pursuant to a contract with Eldorado Mining & Refining Ltd., an agency of the Crown of Canada, it proposes to sell to Eldorado uranium concentrates produced from a mill to be built by Stanrock. In order to provide the initial temporary financing for these mining operations and the proposed mill, Stanrock has arranged to sell to a small group of investors, including Atlas, \$3,000,000 of 5¼% first mortgage bonds due June 1, 1957, and 450,000 shares of common stock for a total consideration of \$3,000,000. Of this amount, Atlas has agreed to purchase \$500,000 of the bonds and 75,000 shares of the common stock for \$500,000. Negotiations are now in progress for the purpose of establishing a permanent financing program which is expected to provide approximately \$24,500,000.—V. 184, p. 2322.

Bethlehem Steel Corp.—Seeks Dismissal of Suit—

This corporation and the Youngstown Sheet & Tube Co. on Jan. 3 filed denials of the U. S. Justice Department's allegation that the proposed merger of the two organizations would constitute a violation of Section 7 of the Clayton Act.

The companies called upon the Federal Court for the Southern District of New York to dismiss the Attorney General's suit.

On Dec. 12, the Justice Department filed a complaint seeking to enjoin the proposed acquisition of Youngstown by Bethlehem, alleging that it "may . . . substantially . . . lessen competition or . . . tend to create a monopoly" in violation of Section 7 of the Clayton Act.

In separate answers filed on Jan. 3, the two companies stated "that there is not any substantial competition between Bethlehem and Youngstown in any section of the country."

Furthermore, the two companies assert, the effect of the proposed merger will " . . . be substantially to stimulate competition in the steel industry in various sections of the country."—V. 184, p. 2618.

(Sidney) Blumenthal & Co. Inc.—Debt Conversions—

Announcement was made on Dec. 27 by William Heller, President, and David Berdon, Chairman of the Board, that a total of \$900,000 of indebtedness has been converted into 225,000 newly issued shares of the corporation's common stock. This conversion was made pursuant to the agreement executed Feb. 21, 1956, which was approved by stockholders at the annual meeting held March 29, 1956. As a result of the aforementioned conversion, outstanding shares of common stock have been increased from 359,111 to 584,111. Warrants for 225,000 additional shares provided for in the agreement of Feb. 21, 1956, were purchased on Dec. 27 by the same interests. These warrants are exercisable between Jan. 2, 1958 and Dec. 31, 1959.

Messrs. Heller and Berdon further stated that this corporation looks forward with great confidence to 1957 operations. Expanded new lines will shortly be ready to be shown. A \$640,000 program has been approved and started for the modernization and expansion of the Corporation's spinning plant in Valley Falls, R. I.—V. 184, p. 1014.

Braniff Airways, Inc.—Loan Arrangements Approved

The shareholders on Dec. 20 voted 1,996,845 shares, representing 99% of the shares voted and 68% of all shares outstanding, in favor of the plan approved by its board of directors to issue up to \$40,000,000 of 4¼% equipment mortgage sinking fund bonds due July 1, 1976. Chas. E. Beard, President, has announced. Favorable action by the holders of a majority of the shares outstanding was necessary for approval.

The bonds will be sold in installments, as funds are needed by the company, prior to April 29, 1961, to a group of insurance companies composed of The Mutual Life Insurance Co. of New York, The Equitable Life Assurance Society of the United States, The Prudential Insurance Co. of America, New England Mutual Life Insurance Co., The Northwestern Mutual Life Insurance Co., Connecticut General Life Insurance Co., and The Connecticut Mutual Life Insurance Co.

Sale of the bonds is an integral part of Braniff's plan to finance its aircraft acquisition and facilities improvement program the total cost of which is estimated to be \$83,227,000. In the second quarter of 1955, Braniff sold to its shareholders, through the issuance of transferable rights, 460,644 common shares. The issue was oversubscribed 127% and proceeds of the sale added \$5,626,142 to its paid-in capital and surplus. In August, 1956, Braniff shareholders were offered the right to subscribe for an additional 1,105,545 shares of common stock. This issue was oversubscribed 110% and added \$10,892,392 to paid-in capital and surplus. William A. Blakley, Chairman of the Executive Committee of the Board of Directors, and the company's largest share-

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Ross, Knowles & Co. Ltd.

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holder, guaranteed the sale of both issues by agreeing to purchase all unsubscribed shares.

At Oct. 31, 1956, total assets of the company were \$45,241,647 and total capital, paid-in surplus and earned surplus was \$35,548,832.

"We have no present plans for further financing either by equity or debt," Mr. Beard said. "The management anticipates that the proceeds from the sale of the 1976 series bonds, together with general funds of the company, will be sufficient to enable the company to meet its present commitments under its equipment and facilities program."

"We have received, to date, four of the Douglas DC-7C El Dorado and three of the Convair Metropolitan 440 aircraft," Mr. Beard stated. "Both types have been introduced into our operation with fewer problems than any new aircraft in our history. Two more Convair 440's will be received by mid-January and three additional Douglas DC-7C El Dorados will be received in the spring of 1957. With the addition of these aircraft, Braniff now operates a fleet of aircraft second to none throughout the world in speed, beauty and passenger comfort."

"Traditionally we do not make public forecasts of prospective earnings," Mr. Beard continued, "however, the four DC-7C El Dorados and two of the Convair 440's have been placed in operation with only minor increase, if any, in general overhead expense and with no adverse effect on our load factor."

In addition to the aircraft listed above, Braniff has on order nine Lockheed Electra turbo-prop and five Boeing 707 turbo-jet aircraft which will be delivered in 1959 and 1960.

Braniff's long-range financial program was developed by a special committee of its board of directors composed of William A. Blackley, Chairman of the Executive Committee of the Board; Chas. E. Beard, President; and C. G. Adams, Vice-President-Finance, with F. Eberstadt of F. Eberstadt and Co. of New York City, acting as advisor, underwriter of the stock issues and negotiator of the bond sales.—V. 184, p. 2736.

Buffalo Forge Co.—Has Good Backlog—

The company closed its fiscal year on Nov. 30, 1956 with the largest backlog of orders for any year end in its history. W. R. Heath, Executive Vice-President, announced on Dec. 31.

"Sales were substantial in 1956. Expanded research and intensified sales activities will help us register increased sales again in 1957, barring some worsening of the international situation," Mr. Heath said.—V. 184, p. 1791.

A. M. Byers Co.—Elects Two Directors—

This company announced on Dec. 21 the election of L. A. McQueen and Frank W. Knowlton as new directors. Mr. McQueen is associated with General Tire & Rubber Co. as a director and Vice-President in charge of sales. Mr. Knowlton, also a director of General Tire, is Secretary and General Counsel of that company.

Two vacancies were created on the Byers board when Sidney Newman and N. H. A. Rodman resigned as directors of the company last October. Mr. McQueen takes Mr. Newman's seat on the board and the vacancy created by Mr. Rodman's resignation is filled by Mr. Knowlton.—V. 184, p. 1119.

Canadian Pacific Lines in Maine—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$431,927	\$372,293	\$355,930	\$424,055
Net from railway	52,947	19,925	*20,182	3,411
Net ry. oper. income	*3,354	*41,807	*53,369	*46,595
From Jan. 1—				
Gross from railway	6,070,717	5,587,624	5,043,508	5,595,487
Net from railway	1,043,748	909,131	763,263	801,555
Net ry. oper. income	185,563	243,209	221,951	201,103

*Deficit.—V. 184, p. 2115.

Carolina and Northwestern RR.—Earnings—

Period End. Oct. 31—	1956—Month—	1955—Month—	1956—10 Mos.—	1955—10 Mos.—
Railway oper. revenue	\$339,073	\$339,365	\$3,286,628	\$2,826,680
Railway oper. expenses	165,814	164,729	1,779,103	1,689,948
Net rev. from ry. oper.	\$173,259	\$174,636	\$1,507,525	\$1,136,732
Net railway oper. inc.	78,454	90,064	685,419	477,862

—V. 184, p. 2115.

Catalan Corp. of America—New Contract—

The Chop-O-Matic, described by its maker as the world's largest and fastest household food chopper, has just been put on the national market by Popell Brothers, Inc., in Chicago, Ill., after setting spectacular sales records in six test cities.

According to President S. J. Popell, his company plans to produce 1,500,000 to 2,000,000 units within the next 12 months.

The Chop-O-Matic consists of six stainless-steel cutting knives attached to a nylon-clutch spring plunger and enclosed in a shell made of transparent polystyrene supplied by Catalan Corp. of America.

Popell Brothers, Inc. is one of the nation's leading manufacturers of promotional plastic housewares.—V. 184, p. 2323.

Caterpillar Tractor Co.—Sales & Earnings Rise—

Per. End. Nov. 30—	1956—Month—	1955—Month—	1956—11 Mos.—	1955—11 Mos.—
Sales	\$59,286,270	\$47,724,193	\$607,923,792	\$474,029,068
Profit after taxes	4,689,750	3,393,603	48,360,765	31,353,553
Earnings per com. share	\$0.51	\$0.40	\$5.31	\$3.64

Profit per share is computed on number of shares outstanding at the end of the respective periods.—V. 184, p. 2222.

Celanese Corp. of America—Banker on Board—

Francis S. Baer, Chairman of the Executive Committee of Bankers Trust Co., New York, has been elected a director.

In addition, the appointment of George H. Richards, as a Senior Vice-President of the company was announced on Dec. 19 by Harold Blanche, President. Mr. Richards, who has been with the company and its affiliates for 25 years and is a company director and member of the executive committee, was formerly Financial Vice-President.

Increases Canadian Investment—

See Columbia Cellulose Co., Ltd. below.—V. 184, p. 2737.

Central Maine Power Co.—Plans Financing in 1957—

W. F. Wyman, President, on Dec. 31, said in part:

During the year construction work has proceeded on schedule on the company's new steam-electric generating plant on Cousins Island in Yarmouth, near Portland, Me. The present schedule calls for the completion of the first unit of 44,000 kilowatts late in 1957, with the completion of a second unit of the same size to follow in 1958. Construction expenditures for 1957 are now estimated at between \$19,000,000 and \$20,000,000, of which the largest item is the continuation of the work at Cousins Island. It is estimated that \$5,500,000 of the amount needed for this 1957 program will be supplied from internal cash with the balance to be supplied from outside sources. No permanent financing was undertaken in 1956, and bank credit was used to meet part of the company's requirements. Bank loans outstanding at the year-end totaled \$10,500,000. While the company expects to do some permanent financing in 1957, no definite plans have yet been worked out.

COMPARATIVE INCOME STATEMENT

	11 Mos. End. Nov. 30 1956	12 Mos. End. Nov. 30, 1955	12 Mos. End. Nov. 30, 1954
Electric operating revenues	\$32,145,931	\$30,188,538	\$35,307,864
Electric operating expenses	15,581,771	13,331,519	17,317,343
Taxes (including Federal)	7,787,928	7,778,253	8,430,131
Net electric operating income	\$8,776,232	\$9,078,766	\$9,560,395
Non-operating income—net (Dr.)	208,742	239,647	220,655
Gross income	\$8,984,974	\$9,318,413	\$9,781,050
Interest, etc., deductions (net)	2,674,182	2,577,181	2,910,230
Net income	\$6,310,792	\$6,741,232	\$6,870,820
Preferred dividend requirements	1,277,667	1,289,387	1,393,692
Balance	\$4,615,641	\$4,972,551	\$5,035,818

—V. 184, p. 216.

Central Soya Co., Inc.—Reports Increased Earnings—

This company on Dec. 28 reported sales of \$42,905,691 in the quarter ended Nov. 30, 1956, compared with sales of \$37,238,877 in the similar 1955 period. This is an increase of 15%.

Net profit in the current quarter was \$901,276, or 83 cents per share, as against \$623,881 or 57 cents a share in the 1955 period. This is a 44% increase.—V. 184, p. 1911.

Chicago & Eastern Illinois RR.—Bids Jan. 17—

The company at Room 808, 332 S. Michigan Ave., Chicago 4, Ill., will up to noon (CST) on Jan. 17 receive bids for the purchase from it of \$1,920,000 equipment trust certificates, series K, to be dated Feb. 1, 1957, and to mature in 50 equal semi-annual installments.—V. 184, p. 2623.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$2,969,355	\$3,040,211	\$2,799,713	\$3,206,986
Net from railway	836,521	648,690	455,639	753,042
Net ry. oper. income	362,005	46,094	25,133	314,252
From Jan. 1—				
Gross from railway	27,304,576	27,528,304	27,026,557	28,219,085
Net from railway	4,190,366	4,250,673	3,710,722	3,082,582
Net ry. oper. income	*730,822	*766,877	*719,444	*963,634

*Deficit.—V. 184, p. 2011.

Chrysler Corp.—Assumes Cost and Administration of Former Dealer Cooperative Advertising Programs—

Plymouth, Dodge, DeSoto and Chrysler dealers on Jan. 2 were notified that the cost and administration of all local and national advertising of the types formerly covered by cooperative advertising programs are being assumed by Chrysler Corporation divisions and the company's marketing organization.

The change which became effective on Jan. 2, was described in a letter to the dealers as a simpler, more direct method of administering advertising and promotional programs.

Prices to dealers have been revised to reflect the new method of administering advertising and promotional funds, effective with the beginning of the new plan.

The letter said that the balance of each dealer's contribution to the cooperative advertising funds, unpaid and uncommitted for current programs, as of 12:01 a.m., Jan. 2, 1957, will be refunded.—V. 184, p. 2433.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$3,636,257	\$3,760,943	\$3,422,460	\$3,695,036
Net from railway	1,176,743	1,369,825	1,392,023	1,326,560
Net ry. oper. income	644,062	718,390	541,390	631,411
From Jan. 1—				
Gross from railway	36,108,941	40,133,620	34,661,547	39,744,873
Net from railway	12,221,618	16,743,508	13,034,279	15,613,609
Net ry. oper. income	6,718,167	8,631,565	5,862,648	7,119,532

—V. 184, p. 2011.

C. I. T. Financial Corp.—New President of Unit—

Thomas E. Lenihan has been elected President of C. I. T. Corp., the industrial financing subsidiary of C. I. T. Financial Corp., it was announced on Dec. 31 by Arthur O. Dietz, President of the parent company.

Mr. Lenihan, formerly Vice-President, succeeded Sydney D. Maddock, who had headed the company's industrial operations since 1932. Mr. Maddock, having passed the corporation's normal retirement age, assumes the position of Chairman of the Executive Committee.—V. 184, p. 2222.

Cities Service Gas Co.—Expansion—

The Federal Power Commission has issued two orders authorizing this company to construct and operate natural gas facilities in Kansas, Missouri and Oklahoma. Estimated cost of the proposed construction is \$4,200,000.—V. 184, p. 320.

Citizens Utilities Co.—Plans Hydroelectric Project—

This company has filed with the Federal Power Commission a declaration of intention to construct a hydroelectric project on the Clyde River near Newport, Vt.—V. 184, p. 2623.

Coleman Co., Inc.—Loses Patent Suit—

See Siegler Corp. below.—V. 184, p. 819.

Colonial Fund, Inc.—Votes Two-for-One Stock Split—

The directors on Dec. 19 voted to declare a 100% stock distribution having the effect of a 2-for-1 split to shareholders of record Dec. 31, 1956. It is expected that certificates will be mailed to shareholders during the week of Jan. 21.

The action of the board followed the annual and special meeting of shareholders, at which the shareholders voted to increase the authorized shares to 6,000,000.—V. 184, p. 2737.

Columbia Cellulose Co., Ltd., Vancouver, B. C., Canada

Sells Stock—This company plans to sell 100,000 shares of its 5½% cumulative redeemable preferred stock (par \$100) to Celanese Corp. of America, the parent concern.—V. 168, p. 248.

Columbia Gas System, Inc.—Simplification Program—

Two important steps in the simplification program of this System became effective Jan. 1, 1957. George S. Young, President, announced today.

In one step, the Natural Gas Co. of West Virginia was merged into The Ohio Fuel Gas Co. Natural Gas operated entirely within the State of Ohio, serving Alliance, Salem and about 90 other communities in the eastern part of the State. As of Jan. 1, it became a part of Ohio Fuel, which serves Columbus, Toledo, Springfield, Zanesville and about 300 other Ohio communities.

In the second step, Kentucky Gas Transmission Corp., a new company, acquired all of the transmission and storage operations of Central Kentucky Natural Gas Co., which will become solely a distribution company, serving Lexington, Frankfort, Winchester and seven other communities in the area. Kentucky Gas Transmission will supply gas at wholesale to Central Kentucky and that company's present wholesale customers.

All companies involved are subsidiaries of The Columbia Gas System, Inc.

Mr. Young explained that the steps in the simplification program are being taken after approval by the Federal Power Commission, the utilities commissions in the States affected, the Securities and Exchange Commission and the Internal Revenue Bureau, which investigates tax aspects of the program.

Formation of Kentucky Gas Transmission Corp. is a temporary measure. When the transmission and storage properties of each of the System's companies have been similarly separated, the transmission companies will be merged to form a single, System-wide transmission company.

In another simplification move, a hearing has been set for mid-January by the New York P. S. Commission on the merger of Binghamton Gas Works and The Keystone Gas Co., Inc. Both are retail distribution companies serving natural gas to some 53,000 customers in the Southern Tier Counties of New York. If their merger is approved, the new company will be named Columbia Gas of New York, Inc.

Columbia's simplification program will have the ultimate effect of reducing the number of retail gas utility subsidiary companies to one in each of seven States. There will be one interstate transmission company selling gas at wholesale.

At present, Columbia has 14 operating subsidiaries, some of which are subject to the jurisdiction of as many as three State commissions, plus the Federal Power Commission. The purpose of the simplification program is to reduce the many problems involved in the System's regulatory procedures.—V. 184, p. 2623.

Commercial Discount Corp.—Preferred Stock Offered

Mention was made in our issue of Dec. 24 of the public offering of 100,000 shares of 6% cumulative and participating preferred stock at par (\$10 per share). The offering is underwritten by a group of underwriters headed by Julien Collins & Co.; Crutenden, Podesta & Co. and The First Trust Co. of Lincoln, Neb. Further details follow:

Subject to the preferential rights of the prior preferred stock and the 5½% preferred stock, the company may at any time on or after Jan. 1, 1962 redeem the participating preferred stock in whole or in part at the redemption price per share of \$12 if the redemption occurs in 1962; \$11.75 if the redemption occurs in 1963; \$11.50 if the redemption occurs in 1964; \$11.25 if the redemption occurs in 1965; \$11 if the redemption occurs in 1966; and \$10.60 if the redemption occurs thereafter; plus in each case accrued and unpaid dividends (both cumulative and participating) to the redemption date.

The company in each year, commencing in 1958, shall endeavor to purchase shares of participating preferred stock at a price or prices less than \$10 per share, provided that the company shall not be obligated to expend more than \$20,000 for such purchases in any one year.

BUSINESS—Company was incorporated in Delaware in 1936 to carry on the business founded by its predecessor in 1932. It maintains its principal office at 105 West Adams St., Chicago, Ill.

The company and Commercial Discount Corp. (a New York corporation), Commercial Discount Corp. (an Indiana corporation), Byrne Budgets, Inc. (a Mississippi corporation) and Charge Accounts, Inc. (a Tennessee corporation), all wholly owned subsidiaries of the company, are engaged in the business of providing funds for the current operations of manufacturers, distributors and other business concerns. J. W. Donald & Co. (a Delaware corporation), a wholly owned subsidiary of the company, verifies and evaluates receivables assigned by clients to the company or one of its subsidiaries.

PROCEEDS—The net proceeds to be received from the sale of the participating preferred stock will be added to the company's working funds and will be used for any corporate purposes incident to carrying on and expanding its business. Such proceeds may be used initially to reduce outstanding short-term borrowings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% senior notes, due 1957-1969	\$1,600,000	\$1,600,000
*4½% serial subordinated debentures, series A, due 1957-1961	375,000	375,000
5½% subordinated notes, due 1958-62	1,000,000	1,000,000
Prior preferred stock (\$100 par value)		
issuable in series	15,000 shs.	
5½% cumulative prior pfd. stock, series of 1955		10,000 shs.
5½% cum. pfd. stock (\$100 par value)	3,000 shs.	1,000 shs.
6% cumulative and participating preferred stock (\$10 par value)	100,000 shs.	100,000 shs.
Common stock (\$1 par value)	150,000 shs.	122,450 shs.

*The indenture under which these debentures are issued provides that subject to certain conditions additional debentures of equal rank may be issued.

Of which 17,600 shares are reserved for issuance under the Stock Option Incentive Plan.

EARNINGS—For the first 10 months of the year 1956, net income amounted to \$233,414, as compared with \$215,211 for the full calendar year 1955.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the respective amounts of the participating preferred stock set forth below:

	Shares		Shares
Julien Collins & Co.	21,000	McCormick & Co.	10,000
Crutenden, Podesta & Co.	25,000	Bache & Co.	7,000
The First Trust Co of Lincoln, Neb.	25,000	Smith, Hague, Noble & Co.	6,000
—V. 184, p. 2737.		Clayton Securities Corp.	3,000
		Beecroft, Cole & Co.	3,000

—V. 184, p. 2737.

Commonwealth Edison Co.—Plans \$50,000,000 Bonds—

The company is planning to sell \$50,000,000 of 30-year first mortgage bonds through competitive bidding on March 12, Willis Gale, Chairman, announced on Jan. 3.

Plans call for the filing in February of a registration statement with the SEC and a petition with the Illinois Commerce Commission covering issuance of the bonds.

The proceeds of the proposed sale will be applied toward the company's construction program, estimated at \$460,000,000 for the three years 1957 through 1959. The expenditures will be made for electric generating facilities, for transmission and distribution facilities and for a general plant.—V. 184, p. 1689.

Concord Fund, Inc., Boston, Mass. — Registers With Securities and Exchange Commission—

This investment company filed with the SEC an amendment on Dec. 28, 1956, to its registration statement covering an additional 250,000 shares of its common stock.—V. 183, p. 207.

Consolidated Edison Co. of New York, Inc.—Proposed Offering of Convertible Debentures—

A special meeting of stockholders will be held on Feb. 5, 1957, for the purpose of voting on a resolution consenting to the conversion into common stock of the company of not to exceed \$125,000,000 principal amount of convertible debentures to be authorized by the Board of Trustees from time to time in such amounts as they may determine.

On Dec. 14, 1956, there were outstanding 13,704,551 shares of common stock and 1,915,319 shares of 5% cumulative preferred stock, both classes entitling the holders thereof to one vote per share. An affirmative vote of the holders of 66⅔% of the outstanding shares of the common and preferred stock, voting together, will be required for the adoption of the resolution authorizing the conversion into common stock of the convertible debentures.

The proxy statement, dated Dec. 28, 1956, said in part:

"During the years 1952 to 1956 (the latter estimated in part) the company and its merged subsidiaries have expended or will expend approximately \$500,000,000 in additions to utility plant, and the company is engaged in a construction program which during the next five years is estimated to require \$650,000,000. Of this, approximately \$350,000,000 will be secured principally from the provision for depreciation and retained earnings and the remainder from the sale of securities, the type of which it is impracticable to determine at this time. However, the Board of Trustees believes that from time to time it will be advantageous to the company and its stockholders to issue debentures convertible into the common stock of the company and accordingly requests the consent of the stockholders to the conversion of an aggregate principal amount of \$125,000,000 of debentures. Such debentures, upon authorization by the Board of Trustees, will be offered pro rata to the common stockholders, pursuant to their preemptive rights.

"The convertible debentures will be issued from time to time in such amounts and have such characteristics as the Board of Trustees may determine depending on the financial requirements of the company and market conditions at the time. It is contemplated, however, that the company will issue, as soon as practicable, convertible debentures aggregating not exceeding \$55,087,300 principal amount to be offered to holders of the common stock of the company, pro rata, on subscription warrants which will be at the rate of \$4 principal amount of convertible debentures for each share of common stock held.

"The convertible debentures will be unsecured obligations of the company, are to mature not more than 15 years from their date, to bear interest at such rate and to be redeemable at such rates and dates as may later be determined by the Board of Trustees of the company. The interest rate will be fixed by the Board at a rate determined shortly before the offering date in the light of market conditions at such time and will be subject to the approval of the New York P. S. Commission. It is not contemplated that the convertible debentures will have any amortization, sinking fund or other similar provisions or contain restrictions on the payment of dividends.

"The convertible debentures are to be convertible into common stock of the company at any time after the issuance thereof at the

option of the holder at rates to be determined by the Board of Trustees. It is intended, however, that the conversion price of the convertible debentures will range from approximately the market price of the common stock at about the time of the offering of such debentures to not more than 15% above such market price. The indenture will provide for adjustment in the basis of conversion in the event, among other things, of any increase, decrease, reclassification, subdivision or combination of the shares of the common stock of the company.

"The proceeds from the sale of the first issue of convertible debentures are to be applied to the payment of short-term bank notes issued in connection with the interim financing of the company's construction program, and the balance, if any, toward payment for further additions to utility plant."—V. 184, p. 2737.

Consumers Power Co.—Plans Large Expenditures—

The largest construction and expansion program in the history of this company totalling \$95,000,000 has been approved for 1957 by the board of directors. Dr. E. Karn, President, announced. This exceeds the record budget of 1956 by \$4,000,000.

Electric projects on the 1957 schedule total more than \$64,000,000 and gas department expansion plans call for the investment of about \$18,000,000. In addition, about \$13,000,000 will be spent on office and service building construction and improvement, and other general projects.—V. 184, p. 2624.

Cortez Uranium & Mining Co., Denver, Colo.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Dec. 27, has vacated its order of Sept. 4, 1956, temporarily suspending the Registration A exemption from registration under the Securities Act of 1933 with respect to the public offering by this company of 3,000,000 shares of its common stock at \$10 per share.

In its Sept. 4th suspension order, the Commission asserted that Cortez Uranium stock was being offered and sold without disclosing certain facts with respect to Columbia Securities Co., the underwriter. Subsequently, Cortez Uranium furnished the Commission information to the effect that it no longer has any relationship with its former underwriter, Columbia Securities; that the only relationship ever existing with that concern involved that of underwriter and issuer pursuant to contract; and that Cortez Uranium intends to obtain a new underwriter and proceed with the offering of its securities and its exploration program after appropriate amendments have been made to its Registration A filing.

Accordingly, the Commission adopted an order determining that the basis of the suspension order no longer exists and vacating said suspension order.—V. 184, p. 1120.

Cory Corp. (& Subs.)—Earnings Rise—

	8 Months Ended	12 Months Ended
Sales	Aug. 31, '56 \$33,163,650	Dec. 31, '55 \$16,583,515
Net profit before taxes	2,032,734	1,095,050
Federal tax provision	1,020,000	585,000
Net profit	\$1,012,734	\$509,050
Number capital shares	646,250	646,250
Earnings a share	\$1.57	\$0.60

*After provision of \$125,000 for operating loss of subsidiaries not consolidated.—V. 184, p. 820.

Delaware Power & Light Co.—Continues Expansion—

H. H. Plank, President, on Dec. 31, announced the authorization of expenditures totaling more than \$28,000,000 for construction projects throughout the Delmarva Peninsula during 1957.

A major item in this construction program is the completion of the first of two 80,000 kilowatt generating units in the new Indian River Power Station between Millsboro and Dagsboro in southern Delaware. This unit is scheduled for operation about Nov. 1, 1957. Work is also underway and will continue throughout 1957 and 1958 on the second 80,000 kilowatt unit at Indian River which is presently scheduled for completion about Dec. 1, 1958. Also scheduled for construction during 1957 is a new service building near Salisbury, Md., which is expected to be completed in the summer of 1958.—V. 184, p. 2624.

Diamond Match Co.—Sells Eddy Match Shares—

See Eddy Match Co., Ltd. below.—V. 184, p. 2012.

Dover Corp.—Note Sold Privately—This corporation has borrowed \$3,000,000 on a 5 1/4% note from the Jefferson Standard Life Insurance Co., of Greensboro, N. C. The financing was arranged by G. L. Ohrstrom & Co. of New York City.

The proceeds of the loan were used to finance the construction and equipment of a new sucker rod plant for the Norris Division in Tulsa, Okla., estimated to cost about \$2,000,000, to pay off existing mortgages aggregating \$920,000, and for general corporate purposes.

The note will be secured by a mortgage on all the physical assets of the company and will be repaid at the rate of \$150,000 semi-annually over a 10-year period.—V. 183, p. 2439.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End, Oct. 31—	1956—Month—	1955—Month—	1956—10 Mos.—	1955—10 Mos.—
Railway operating revenue	\$761,652	\$714,441	\$7,024,723	\$6,562,070
Railway operating expenses	576,699	606,735	5,555,118	5,334,736
Net rev. from ry. oper.	\$184,953	\$107,706	\$1,469,605	\$1,227,334
Net railway oper. inc.	106,010	38,453	891,692	705,498

—V. 184, p. 2116.

Eddy Match Co., Ltd., Toronto, Canada — Stock Offered—Wood, Gundy & Co., Ltd., and associates are offering Canadian investors, 66,938 shares of common stock at \$27.25 per share.

This stock was acquired from Diamond Match Co., New York, which was restrained from voting its Eddy stock under U. S. antitrust laws.

(Thomas A.) Edison, Inc.—Merger Effective—

This corporation and McGraw Electric Co. on Jan. 2 formally merged to become one of the largest firms in the electrical industry under the name of McGraw-Edison Co.

Governor Charles Edison becomes Chairman of the merged company and Mr. McGraw will continue as President and Chief Executive Officer of the consolidated company.

The successor company plans a five-fold expansion of this research and development program on behalf of all the 23 divisions of the combined company. Mr. McGraw announced. Stockholders of both Thomas A. Edison Inc. and McGraw Electric Co. approved the plan of consolidation which involved a stock exchange and a stock split. Following a split of McGraw stock on a two-for-one basis, Edison stockholders will receive one share of McGraw for each share of Edison common. Combined sales of the two companies currently are in excess of \$25,000,000 annually.

Products of the two companies range from tiny fuses, small home appliances, washing machines, electronic instruments, industrial batteries, dictating equipment and juvenile furniture to the most complete line of public utility equipment used between the home and generating plant.—V. 184, p. 2738.

Egg Sales, Inc., Houston, Tex. — Stock Offered —This company, doing business as Robin Hood, Inc., on Nov. 12

publicly offered to bona fide residents of Texas an issue of 6,115 shares of common stock (no par value) at \$10 per share, through Mickle & Co., also of Houston, Tex., as a speculation.

PROCEEDS—The net proceeds are to be used to expand the company's facilities and its inventory and to further the company's "Trinity Program."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)..... Authorized 15,000 shs. Outstanding 13,300 shs.
There are outstanding, options to purchase 1,700 shares of the common stock of the company. These options expire April 4, 1961.

BUSINESS—The corporation was organized for the purpose of making a profit by selling Texas-produced, high quality eggs. This is made possible by the use of a streamlined method of buying, handling and transporting eggs and by the use of aggressive advertising and merchandising procedures.

The company buys its eggs from commercial producers only, located in producing centers and handled through company dealer receiving stations.

The company's plant is located at 7050 Telephone Road, in Houston, Tex., in leased quarters. It has modern egg-handling equipment and has six trucks and a passenger car which is used for company business.

TRINITY, TEXAS PROGRAM—A corporation named Sherwood Farms Supply & Egg Co. has been formed with \$75,000 authorized capital and the charter received. Three entities own this company: Egg Sales, Inc., Uncle Johnny Mills and Trinity Cage Egg Marketing Association. Each has paid in \$7,000 and received their stock and each has agreed to purchase additional stock as the company needs more capital due to growth.

Sherwood Farms Supply & Egg Co. will sell to the producers everything needed to build, run and further a cage egg production farm. It will supply such items as feed, vaccines, antibiotics, baby chicks, poultry equipment, etc. In addition, it is the only full line feed and farm supply store in Trinity and will sell all animal feeds and farm supplies, including seeds and fertilizers.

The Trinity Cage Egg Marketing Association, which has been formed by a group of egg producers, had 25 members at Nov. 12, representing 32,000 caged hens.

EARNINGS—For the period begun Nov. 27, 1955 and ended Oct. 27, 1956, the corporation reported sales of \$500,061 and a net profit of \$91. At the end of the period, current assets totaled \$70,622 and current liabilities were \$57,439.

El Paso Natural Gas Co.—Acquisition—

The Federal Power Commission has granted this company temporary authorization to acquire and operate existing natural gas facilities and to construct and operate proposed facilities in Upton County, Tex.

The company proposes to acquire the McElroy-Wilshire gasoline plant and related compression and gathering facilities from Lone Star Producing Co. In order to make available for processing additional volumes of gas, El Paso proposes to construct 38 miles of various diameter pipelines; to add 2,640 horsepower to that proposed to be acquired from Lone Star; and additions to the gasoline plant to enable it to process high liquid content gas.

The cost of these facilities is estimated at approximately \$1,150,000 for the gasoline plant and about \$1,412,000 for the proposed facilities. El Paso and Hunt Oil Co. would each pay one-half of the cost of the acquisition and construction.

El Paso stated that the residue natural gas produced in the McElroy-Wilshire plant would be used to supplement its existing reserves and to supply the general sales requirements made on its pipeline system. It would not be dedicated to any specific customer. El Paso transports and sells natural gas at wholesale in Texas, New Mexico, Arizona and at the Arizona-California boundary.

The FPC stated that the temporary authorization "is without prejudice to such final disposition of the application for certificate as the record may require."—V. 184, p. 2738.

Erie RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$16,755,291	\$15,114,547	\$13,466,997	\$16,355,876
Net from railway	5,271,404	3,754,924	3,659,458	4,559,087
Net ry. oper. income	2,081,798	1,843,140	1,247,332	1,964,890

From Jan. 1—
Gross from railway 146,309,557 133,414,306 127,105,899 154,357,426
Net from railway 32,239,352 27,126,719 23,053,737 40,215,661
Net ry. oper. income 12,893,522 11,569,040 10,518,361 16,465,134
—V. 184, p. 2116.

Federated Mortgage Corp. of Delaware—Debentures

Offered —This company on Dec. 23 publicly offered \$299,000 of 8% convertible subordinated debentures at 100% of principal amount. They will mature, if demanded, in five years from date of issue, or in ten years without demand. No underwriting is involved.

The debentures, not to exceed \$299,000 in the aggregate, will be issued in denominations of \$100, \$500, or \$1,000 and will be fully registered in the name of the owner on the books of the corporation as to principal and interest. Each debenture will mature five years from the date it is issued, if demand is made at least 30 days before maturity. Reminders will be sent by registered mail to all debentureholders of record at least 90 days before maturity. If demand is not made for payment at the end of five years, then the debenture will mature 16 years from the date it is issued.

Unless called for previous redemption, the debentures will be convertible into class B common stock on at least 30 days' written notice to the corporation at the following conversion prices: On or before Dec. 31, 1957 at \$12.50 per share; from Jan. 1, 1958 to Dec. 31, 1958 at \$13.50 per share; from Jan. 1, 1959 to Dec. 31, 1959 at \$14.50 per share; from Jan. 1, 1960 to Dec. 31, 1960 at \$15.50 per share; from Jan. 1, 1961 to Dec. 31, 1961 at \$17.50 per share; and from Jan. 1, 1962 to maturity at \$20 per share. No fractional shares will be issued on conversion. The excess of the principal sum of the debentures over the conversion value of the largest number of whole shares will be paid to the debentureholder in cash.

The debentures are subject to redemption at the option of the corporation in whole or in part at any time upon 30 days' written notice to the holders of record, at the principal sum due thereon plus accrued interest.

PROCEEDS—The net proceeds from the sale of the debentures are to be added to the general funds and working capital of the corporation; and the corporation intends to utilize all of this additional working capital for the expansion of its current realty financial activities, i.e. placing and purchasing primary and secondary mortgages on real property.

BUSINESS—The corporation was organized in Delaware on Dec. 12, 1954. It was known as National Mortgage Corp. from inception to March 6, 1955 when it changed to its present name. The company's office is located at 225 Westchester Ave., Port Chester, N. Y.

The corporation is a holding company and is the owner of 100% of the capital stock of the following subsidiaries: First Management Corp., Port Chester, N. Y.; Federated Mortgage Corp. of Connecticut, Westport, Conn.; Federated Mortgage Corp. of Massachusetts, Springfield, Mass.; and Federated Mortgage Corp. of Rhode Island, Providence, R. I.

The subsidiaries are engaged in placing and purchasing primary and secondary mortgages on real property for the purpose of holding said mortgages to maturity and collecting the installments of principal and interest.

Gotham Mortgage Co., a partnership composed of Joseph Blau and K. B. Weissman, has a contract with First Management Corporation, Federated Mortgage Corp. of Connecticut, Federated Mortgage Corp. of Massachusetts and Federated Mortgage Corp. of Rhode Island by

the terms of which Gotham is to negotiate, purchase and sell and service mortgages for each of said corporations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
* 12% bonds	\$266,950	\$266,950
8% debentures	299,000	299,000
Notes payable to banks and others		345,000
Class A common stock (par \$10)	5,000 shs.	5,000 shs.
Class B common stock (par \$10)	150,000 shs.	21,825 shs.

* These bonds are callable at the option of the corporations, are guaranteed by the Federated Mortgage Corp. of Delaware, are due in five years after issuance, commencing Dec. 31, 1959 and ending on July 31, 1961. In the event of liquidation, the 12% bonds and the 8% debentures are on a par with each other, are subordinate to bank loans, and have a priority over both classes of common stock.—V. 184, p. 2116.

First Tanker Corp.—Notes Placed Privately—This corporation, which is a subsidiary of Standard Oil Co. (Indiana), has entered into agreements through Morgan Stanley & Co. for the sale of a maximum of \$11,400,000 of its notes to be delivered within specified times between Dec. 26, 1956 and June 30, 1958, according to an announcement made on Jan. 2.

Flick-Reedy Corp., Melrose Park, Ill.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 28, 1956, covering \$1,200,000 6 1/2% registered subordinated debentures due Feb. 1, 1972, and 120,000 shares of common stock, \$1 par. The company proposes to offer these securities for public sale in units consisting of one \$100 debenture and 10 shares of common stock. The offering price is to be \$115 per unit. No underwriting is involved.

The corporation was organized in 1954 as Miller Fluid Power Co. and acquired most of the assets and succeeded to the business of the partnership Miller Motor Co. It is engaged primarily in the manufacture and sale of hydraulic and pneumatic cylinders of machine tool grade.

The company proposes to offer the units of debentures and common shares to employees of the company, customers of the company and to other corporate investors who are known to or who have had business dealings with the company.

Net proceeds will amount to approximately \$1,346,000 and are to be added to the general funds of the company available for general corporate purposes. The principal purpose for which the proceeds will be used will be the construction of a modern, fully-equipped manufacturing plant near Bensenville, Ill., to cost about \$2,300,000. The additional funds required for such construction are expected to be obtained from a loan, secured by a first mortgage on the Bensenville property.

Florida East Coast Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$2,671,690	\$2,364,133	\$1,923,139	\$1,557,384
Net from railway	710,110	382,923	*224,799	*78,106
Net ry. oper. income	284,240	1,139,114	*642,030	*387,213

From Jan. 1—
Gross from railway 30,931,926 28,075,011 26,058,730 27,429,474
Net from railway 8,103,773 6,874,926 3,812,598 5,819,306
Net ry. oper. income 3,886,492 4,041,642 57,702 2,450,412
*Deficit.—V. 182, p. 2012.

Ford Gum & Machine Co., Inc., Akron, N. Y. — Files With Securities and Exchange Commission—

The corporation on Dec. 18 filed a letter of notification with the SEC covering \$250,000 of 6 1/2% first mortgage bonds due 1962 to 1967, inclusive, to be offered at 100% of principal amount. There will be no underwriting. The proceeds are to be used for machinery and working capital.

The corporation manufactures chewing gum and self-service machines.

Ford Motor Co. (Mich.)—Lincoln Reports Record Year

"The company's Lincoln Division has concluded the most successful year in its 34-year history," Ben D. Mills, Vice-President and Division General Manager, reported on Dec. 30.

The year saw new record in both sales and production. The new production peak was achieved on Dec. 5, when the 43,689th Lincoln was built. Lincoln finished the year with a production total of about 47,600, well above the previous record of 43,688 set in 1948.

Sales records fell in every month through the 1956 model run, which ended in August. Total retail deliveries, not completely tabulated as yet, will top the previous high of 38,587 set in 1953, by approximately 8%.

"Successful as 1956 was for the Lincoln Division and Lincoln dealers, public reaction indicates the new Lincoln will be even more successful," Mr. Mills said.

"We expect to meet this prestige demand for our cars with facilities and personnel equipped to build the finest quality car on the American road," he added.

Lincoln's new general office building and manufacturing plant is nearing completion in Novi Township, Mich. The move to the new headquarters will begin early in the spring.

"Production capacity in the new plant will be increased to 90,000 units on a straight time basis, more than double anything we have had in the past," Mr. Mills said.

Mercury Schedule Increased—

Unprecedented demand for new 1957 Mercury cars has caused the company's Mercury Division to increase its production schedule for January 43% over December totals, according to F. C. Reith, General Manager of Mercury and a Ford Vice-President.

"We will produce 40,000 new Mercurys in January, compared with 28,000 cars in December," Mr. Reith said. "Popularity of the new Mercury ever since its introduction has left a great many of our 3,100 dealers with no inventory and dealers are delivering cars as fast as they get them."

To meet the demand for new Mercurys, the Division recently set an all-time high in employment, even higher than when Mercury and Lincoln were together in one division. In recent weeks all Mercury plants have worked overtime and Saturdays to speed up production.

In Mr. Reith's opinion, the expanding market for cars in the medium price class should boost sales in that field alone well over 2,000,000 units in 1957. Mercury, he pointed out, expects to increase its share by 100,000 cars.

"We are aiming at an increase of 45% in Mercury sales next year, compared to 1956," Mr. Reith said. "We are entering the new year with more manufacturing facilities, more dealership sales outlets, more employees and a distinctively different car with more styling and more performance than ever before."—V. 184, p. 2836.

Franklin Discount Co., Toccoa, Ga.—Files With SEC—

The company on Dec. 19 filed a letter of notification with the SEC covering \$100,000 of 8% subordinated debentures to be offered at face amount, without underwriting. The proceeds are to be used for working capital.

General Electric Co.—Awarded Subway Contract—

The company was awarded a contract to build about \$7,800,000 worth of electric drive equipment which will be installed on 225 new subway cars for New York City.

The order, received from the St. Louis Car Co., calls for a package of four traction motors with gear drive units, a set of control equipment, and a motor generator set for each car. Delivery of the equip-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

rent will begin from General Electric's Locomotive and Car Equipment plant in Erie, Pa., in about four months.

St. Louis Car Co. will manufacture the completed cars, each of which will hold 200 passengers maximum. They can be operated in trains of up to 11 units.

The electrical order is a result of a contract for nearly \$48,000,000 that the New York City Transit Authority has placed with the St. Louis Car Co. for 450 cars. Delivery of the units, at the rate of 40 a month, will begin early next summer.

Division Has Record Sales—

The company's Chemical and Metallurgical Division achieved the highest sales level in its history during the past year, it was announced on Dec. 31 by Robert L. Gibson, Vice-President and Division General Manager.

With total sales doubling since 1949, increases from 50 to more than 200% were experienced in 1956 by such new products as Alkanex wire enamel, Methylon resins, vacuum melted alloys, magnets, specialty grades of silicone products, and Irrathene irradiated polyethylene.

Mr. Gibson noted the continuing trend toward development of new organic chemical materials to make possible design improvements in electrical equipment. He pointed out that many such developments have resulted from General Electric's contributions to product and process technology based on research in chemistry and metallurgy.

Indicative of increased emphasis on external markets, the Chemical and Metallurgical Division's external business has increased three-fold in the past six years.

Mr. Gibson said that his organization had increased 1956 research and development expenditures by \$1,000,000 over those of 1955, and that another million-dollar increment has been budgeted for 1957.—V. 184, p. 2636.

General Mills, Inc.—Acquires Mexican Firm—

C. H. Bell, President, on Dec. 29 announced that this company has purchased Protex S. A. of Mexico City, Mexico—producers of steroid compounds used in the manufacture of cortisone and other pharmaceuticals. The acquisition marks General Mills' third business venture outside of the United States and the first in Latin America.

Protex operates a plant at Mexico City. It produces steroid hormone intermediates from root of barbasco, a vine-like plant that grows abundantly in Mexico.

"For several years," Mr. Bell said, "General Mills has been producing steroid intermediates at its plant in Kankakee, Ill., and this operation will continue. Protex products differ chemically from those we now make and are widely used by pharmaceutical producers of cortisone and related hormones. They will strengthen and broaden General Mills' position as a supplier to the pharmaceutical industry."

Protex, purchased for an undisclosed price, has recently completed facilities which give it the second largest capacity for steroid intermediates in Mexico. It gives General Mills a basic position in the field of pharmaceutical chemicals, most rapidly growing portion of the growing chemical industry.—V. 184, p. 1690.

General Motors Corp.—Buick Output Maintained—

Buick produced 535,504 cars during the calendar year 1956 for the third best year in its 54-year history, it was reported on Dec. 29 by Edward T. Ragsdale, General Manager of Buick and Vice-President of General Motors Corp.

"This was the third consecutive year that Buick produced and sold more than a half million cars," Mr. Ragsdale said. "It missed being our second best year of all time by only some 17,000 cars."

Mr. Ragsdale said he expected Buick would show a total of about 120,000 deliveries for the year 1956.—V. 184, p. 2625.

General Shoe Corp.—Registers Employees' Stock Offers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 26, 1956, covering 72,000 shares of its \$1 par common stock to be offered under its Employee Stock Purchase Plan; 36,000 shares to be offered under its Savings Fund-Employee Stock Purchase Plan; and 72,000 shares to be offered under its Special Stock Purchase Plan.—V. 184, p. 2739.

General Telephone Corp.—Organizes Laboratories Unit

This corporation on Jan. 2 announced through its President, Donald C. Power, the formation of General Telephone Laboratories, Inc., with headquarters in Chicago, Ill.

The newly created organization has acquired the research and development personnel and facilities of Automatic Electric Co., principal manufacturing unit of the General Telephone System, and will embark on a greatly expanded program of basic research and product development in the telephone switching and related communication fields. The work of the new laboratories will also extend into all areas of remote control by electronic and electro-mechanical means.

In addition, the new laboratories will undertake a comprehensive program of quality analysis and measurement for all units of the General Telephone System, and Mr. Power expressed the opinion that the results of such studies will be of increasing value to the entire independent telephone industry in this country.—V. 184, p. 2739.

Genisco, Inc.—Securities Offered—Mention was made

in our issue of Dec. 31 of the public offering of \$300,000 12-year 6% subordinated debentures due Dec. 1, 1968 (with stock purchase warrants attached) at 100% and accrued interest from Dec. 1, 1956, and 33,000 shares of common stock (par \$1) at \$7.75 per share by Wilson, Johnson & Higgins and Lester, Ryons & Co. and associates. Further details follow:

The debentures will be redeemable before Nov. 30, 1957 at 103%; during the following year at 102½%; the next year at 102%; thereafter and before Nov. 30, 1960 at 102½%; the next year at 102%; thereafter and before Nov. 30, 1962 at 101½%; the following year at 101½%; thereafter and before Nov. 30, 1964 at 101½%; and thereafter until maturity at 101%; with accrued interest in each case. They may also be redeemed through the sinking fund at 101% and accrued interest.

There will be attached to each debenture a detachable stock purchase warrant entitling the holder thereof to purchase common stock of the company. The warrants to be attached to the debentures will evidence in the aggregate rights to purchase 18,000 shares of company stock. A 30-share warrant will be attached to each \$500 debenture, and a 60-share warrant to each \$1,000 debenture. The warrants are exercisable in 10-share multiples.

Each of the warrants will be in bearer form and will entitle the holder to purchase common stock of the company during the period Dec. 1, 1956 through Nov. 30, 1962 at the price of \$7.75 per share. Provision is made for certain adjustments of the price per share and the number of shares purchasable under the warrants.

PROCEEDS—The net proceeds to the company from the sale of \$300,000 of debentures and 10,000 shares of common stock are expected to be used for retirement of short-term borrowings; investment in production machinery and tools; and to increase inventories and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
12-year 6% subordinated debentures	\$300,000	\$300,000
Common stock (\$1 par value)	300,000 shs.	187,597 shs.
Stock purchase warrants for com. stk.	18,000 shs.	18,000 shs.
Notes payable to officers	\$21,669	\$21,669

Exclusive of 18,000 shares reserved for issuance upon exercise of the stock purchase warrants, and exclusive of 25,000 shares reserved for issuance upon exercise of options which may be granted under the company's Stock Option Plan.

Represented by three unsecured notes dated Sept. 30, 1956, payable Dec. 31, 1957, bearing interest at 6% per annum, for \$7,223 each, payable to E. C. Burkhardt, Ralph E. Brown, and Leo Fischer.

BUSINESS—The company was incorporated in California in August, 1950, as successor to a partnership composed of E. C. Burkhardt, Ralph E. Brown and Leo Fischer. The former partners are actively associated with the company as President, Vice-President and Chief Engineer, and Vice-President and Treasurer, respectively, and as members of the board of directors. The company is engaged in

research, engineering, development and manufacturing in the electro-mechanical and related fields, with particular emphasis on the manufacture of flight control instruments and testing equipment.

The principal offices of the company are located at 2233 Federal Ave., Los Angeles 64, Calif.

The company occupies four buildings located within a block of one another in the West Los Angeles area, which house all of the company's manufacturing and office facilities. These buildings are leased at an aggregate annual rental of \$34,256, and comprise a total floor area of 26,530 square feet.

UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase from the company and from the selling stockholder, the respective principal amounts of debentures (with attached stock purchase warrants) and the respective numbers of shares of common stock set forth below:

	Debentures	Shares
Wilson, Johnson & Higgins	\$135,000	15,500
Lester, Ryons & Co.	135,000	15,500
Jones, Coss, Ove & Miller	20,000	1,600
Bingham, Walter & Hurry, Inc.	10,000	1,000

See also V. 184, p. 2836.

Georgia Southern & Florida Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$796,040	\$842,311	\$740,540	\$820,837
Net from railway	174,603	265,079	122,983	320,126
Net ry. oper. income	*15,042	57,911	*48,471	63,919

	1956	1955	1954	1953
From Jan. 1—				
Gross from railway	8,360,941	8,837,408	7,852,482	8,296,501
Net from railway	1,877,559	2,259,175	1,971,203	3,065,633
Net ry. oper. income	*99,919	*93,918	17,710	621,646

*Deficit.—V. 184, p. 2013.

(B. F.) Goodrich Co.—To Appeal Suit—

The company said on Jan. 2 that it would appeal the recent decision of the U. S. District Court at Baltimore, Md., dismissing a tubelose tire patent infringement law suit against the United States Rubber Co. The appeal will be filed in the U. S. Circuit Court of Appeals, Richmond, Va.—V. 184, p. 2625.

Government Employees Corp.—Changes in Personnel

The corporation has announced that Jerome A. Newman, Chairman of the Finance and Executive Committee, has been elected Chairman of the Board of Directors. Leo Goodwin was elected Vice-Chairman of the Board. David Lloyd Kreger was elected Vice-Chairman of the Finance and Executive Committee of the Board of Directors. Harvey B. Gram, Jr. was elected to the finance and executive committee.—V. 183, p. 2183.

Government Employees Insurance Co.—Goodwin Chm.

The company announces the following organizational changes effective Dec. 31, 1956:

Leo Goodwin, President since 1948, has been elected Chairman of the Board of Directors.

Benjamin Graham, who recently moved to Beverly Hills, Calif., has resigned as Chairman of the Board and was elected Vice-Chairman of the Board. Mr. Graham has been a director since 1948 and has served as Chairman of the Board and a member of the Executive Committee since 1949. He is Chairman of the Board of the Philadelphia Reading Corp. and a director of the Western Pacific RR. Co. and other corporations.

The election of David Lloyd Kreger, of Washington, D. C., as Senior Vice-President and General Counsel was also announced. Mr. Kreger was also elected Vice-Chairman of the Executive Committee, with Jerome A. Newman continuing as Chairman. Mr. Kreger has been a director and Vice-President and General Counsel of this company since 1943.

Harvey B. Gram, Jr., of Washington, D. C., was elected a member of the executive committee of the board of directors and also a member of the investment committee. Mr. Gram, a partner of Johnston, Lemon & Co., investment bankers, has been a director of Government Employees Insurance Company and its affiliates since 1952. He is also Chairman of the Washington Branch of the Philadelphia-Baltimore Stock Exchange, a former President of the Bond Club of Washington, and Treasurer of the Washington Mutual Investors Fund.—V. 183, p. 2138.

Government Employees Life Insurance Co.—New Chm.

The company has announced the election of Leo Goodwin as Chairman of the Board of Directors, effective Dec. 31, 1956, on the resignation of Benjamin Graham. Mr. Graham was elected Vice-Chairman of the board.

Jerome A. Newman, of New York, was elected Chairman of the Executive Committee of this company. Mr. Newman has been a director and member of the executive committee of Government Employees Life Insurance Co. since its organization. He is President of Graham-Newman Corp. and is senior partner of Graham, Newman & Co. David Lloyd Kreger was elected Vice-Chairman of the Executive Committee. Harvey B. Gram, Jr., was elected a member of the Executive committee.—V. 183, p. 2138.

(W. R.) Grace & Co.—Purchases Cuban Plant—

The company on Dec. 28 announced the purchase by a subsidiary of the properties and other physical assets of Industrias M. J. Diaz y Cia., of Havana, a leading Cuban converting plant, as part of the company's \$46,000,000 expansion program in the paper industry in Latin America.

The Diaz firm has been in business in Cuba for about 30 years and produces a wide variety of paper containers and cellophane wrappers. Grace intends to continue the present line of products and may add others in the future.

A new corporation was formed under Cuban law, named Envasas Industriales y Comerciales, S. A., to produce and operate the Diaz plant. It is a subsidiary of Grace International, S. A., a corporation wholly owned by W. R. Grace & Co.

Possession of the plant was effected immediately.

Purchase of the Cuban converting plant marks the second step in Grace's paper expansion program in Latin America. The company is also planning the construction of a pulp and paper mill in Cuba using bagasse, the residue of ground sugar cane as the raw material. Part of the production of the pulp and paper mill would supply the converting plant and the remainder would be sold in the Cuban market.

Recently Grace purchased a bag and box plant and is completing arrangements to construct a pulp and paper mill in Puerto Rico which will use bagasse as the raw material.

Grace also has under active consideration pulp and paper operations in Colombia, Brazil, and Mexico.

The company pioneered in the production of pulp from bagasse and was the first to produce bagasse-made paper on a commercially successful basis. For the past 17 years it has been operating a bagasse pulp and paper mill at its 17,000-acre sugar estate in Paramonga, Peru, which supplies the Grace bag plant, also at Paramonga, and a box plant and a paper converting plant, both in Lima.

The Diaz plant produces corrugated containers, multi-wall and grocery bags, counter rolls, wrapping paper, waxed paper, and cellophane packing materials.—V. 184, p. 1794.

Greyhound Corp. — Enters U-Drive-It Field on a Nationwide Basis—

The Greyhound corporation, the country's largest inter city passenger carrier, enters the nationwide U-Drive-It passenger car rental service today (Jan. 7) it was announced by Richard J. Fencil, President of Greyhound Rent-A-Car, Inc.

Among the unique and distinctive features which Greyhound U-Drive-It will offer customers for its all-new 1957 cars is a standard nationwide rate of \$8 a day and eight cents a mile, no return charges to the customers if they desire to return the car to a Greyhound U-Drive-It station other than the one from which they rented the vehicle. The company also will give immediate confirmation for all its rental cars including those which are to be picked up in cities other than the one from which the order is placed as well as credit card and charge privileges. Arrangements may also be made at any

Greyhound Bus Terminal in the country to reserve a rental car from one of the company's new U-Drive-It stations.

In inaugurating a no return charge for rental cars left at Greyhound U-Drive-It stations other than the one from which the rental originated the company is bringing a new low cost convenience to the passenger car rental business. Under this feature of the company's operations it will be possible for a Greyhound car to be rented, for example, in Miami, Florida and driven to Chicago, Illinois and left there for the one-way rate of \$8 a day and eight cents a mile. It is general practice in the industry to make a charge for returning rental cars to the originating stations.

The first Greyhound U-Drive-It stations to be opened today (Jan. 7) will be in New York City, Chicago, Detroit, Miami and Cleveland. The company also has plans for immediate expansion into all other major cities throughout the United States, Mr. Fencil said. He also pointed out that Greyhound will be the only U-Drive-It company which will wholly own its nationwide passenger car rental service and it will not specialize in a franchised auto renting operation.

New 1957 Chevrolets, Fords and Plymouths in both the two-door and the four-door hardtop models, all equipped with automatic transmission, radios and heaters, will be available at Greyhound U-Drive-It stations. Mr. Fencil emphasized that Greyhound U-Drive-It plans to offer the finest equipment available in each model and the widest possible selection of new cars for the public to choose from and, for those who may prefer to reserve them, special models such as Thunderbirds, Cadillacs and Lincoln Continentals also will be available.

Greyhound currently owns or has on order \$6,000,000 in new 1957 automobiles and under its fleet leasing operation also now has 9,500 new cars under contract.—V. 184, p. 2836.

H & B American Machine Co., Inc.—Expansion—

A 17-acre site for a new \$1,000,000 plant for this corporation's Midwest Division has been acquired at Indianapolis, Ind. The new plant will be constructed by Samuel Benoit, Chicago industrialist and President of the Josa Corp., Indianapolis.

H & B has entered into agreement with the Josa Corporation to construct the building and lease it to H & B American Machine Co., Inc. for a 20-year period.

The new building will contain 115,000 square feet as compared to the 80,000 square feet presently in use.

Victor Nemeroff, President of H & B American Machine Co., Inc., announced that the new building will enable H & B's Midwest Division to add the equipment necessary to handle accelerating schedules and meet increasing customer demand. Mr. Nemeroff also noted that sufficient land will remain for substantial future plant expansion.

H & B's Midwest Division is engaged in the production of complex contour machined aircraft parts and assemblies. Its customers include most of the major airplane manufacturers in the United States.

Mr. Banowitz of Josa Corporation announced that ground breaking will take place within the next two weeks and completion of the building is scheduled for June 1957.—V. 184, p. 2625.

Hamilton Paper Co., Miquon, Pa.—Registers With SEC

The company has filed a registration statement with the SEC covering a proposed issue of 108,100 shares of common stock (par \$5).

The company plans to offer these shares to present stockholders at the rate of one additional share for each two shares held.

Stroud & Co., Inc., Philadelphia, Pa., has been named as the principal underwriter.

The net proceeds are to be used to pay for a new paper machine and other facilities.—V. 184, p. 2325.

Hamilton Watch Co.—Unveils First Electric Watch—

A new era in timekeeping was ushered in on Jan. 3 with the introduction of the world's first electric wrist watch, perfected after 10 years of research, development and testing by this company.

No larger than a conventional wrist watch, the electric watch offers the highest accuracy and dependability ever achieved, and incorporates the first basic change in watch construction in almost five centuries, according to Arthur B. Sinkler, President.

Unveiled at a New York press luncheon, the watch will be available to consumers sometime this month. The first model, cased in 14 karat gold, retails for \$175. A gold-filled model, at \$89.50, will be available next month. (Both prices include Federal tax.)

The radical structure of the electric watch completely eliminates the main spring. The new watch is the only one in existence which runs without winding or without periodic agitation, Mr. Sinkler added.

"The watch movement," he pointed out, "is so exquisitely engineered that a tiny Energizer the size of a small shirt button will run it for more than 12 months. In fact, Hamilton's electric watch would run for more than 20 years on energy that would operate a 100-watt bulb for no longer than one minute."

Mr. Sinkler called the electric watch a "milestone in Hamilton's program of research and expansion," and predicted it would in time completely replace present-day automatic watches.

The electric watch operates on chemical energy stored in a tiny Energizer according to Dr. John Van Horn, Hamilton's director of research and development. This energy is converted into electrical power as it releases a stream of electrons through a coil of fine wire fixed on a balance wheel. The electrical energy through interaction with permanent magnetic fields causes the balance wheel to oscillate. This oscillation is the mechanical energy which runs the watch.

Hamilton presently has more than 35 patents pending on this operation, he added.

Dr. Van Horn reported that Hamilton researchers and engineers worked closely with the National Carbon Co. to develop a power unit which would release its energy in the most frugal fashion possible to accommodate the "fraction of flea-power" needed by the delicate mechanism.—V. 184, p. 918.

Hawaiian Pineapple Co., Ltd.—Stock Offered—The

company is offering for subscription to its common stockholders of record Dec. 28, 1956, the right to subscribe on or before Jan. 21, 1957, for 413,920 additional shares of common stock (par \$7.50) at \$10 per share on the basis of one new share for each four shares held. A group of investment bankers, headed by Dean Witter & Co. of San Francisco, Cal., has underwritten the offering.

The subscription agents are Hawaiian Trust Co., Ltd., 120 South King Street, Honolulu 2, Hawaii, and Wells Fargo Bank, Market at Montgomery Streets, San Francisco 20, Calif.

PROCEEDS—The net proceeds of sale of the common stock will be added to working capital. Initially such proceeds will be applied toward payment of short-term bank loans which aggregated \$25,506,000 at Oct. 31, 1956 and are expected to aggregate approximately \$25,000,000 at the time such net proceeds are received. For many years the company has been a substantial borrower from banks. The approximately \$21,000,000 proceeds from bank loans incurred from May 31 to Oct. 31, 1956 have been used principally to finance packing and carrying in inventory of products of the company and its subsidiaries during the peak canning season. Bank loans usually reach a maximum during the Fall coincident with the seasonal inventory peak and are normally liquidated during the Spring as seasonal inventories are sold. As of Oct. 31, 1956, the company had established lines of credit at various banks aggregating \$27,275,000 and it is expected that it will continue to finance peak inventory requirements in future years with bank borrowings.

PLANS PRIVATE FINANCING—The company may in the future obtain additional funds for working capital or other purposes by the issuance and sale of stock or by the creation of new funded indebtedness. The company is presently negotiating for an additional long-term loan in the principal amount of approximately \$4,000,000 and has received a tentative commitment from one lender for \$1,000,000 of this amount. The company hopes to consummate such additional borrowing within the next few months.

DIVIDENDS—The company has paid cash dividends on its common stock in each fiscal year since 1936. In each of the last three fiscal years and during the current fiscal year to date, the company has paid quarterly dividends of 20 cents per share on its common stock on or about the 25th days of August, November, February and May of each year to holders of record about the middle of each such month. It is the present intention of the company to pay quarterly dividends on the 2,069,600 shares of common stock to be outstanding.

It is expected that all shares now offered will participate in any dividend which the company may pay in February 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3% note, maturing serially from 1957 through 1965	\$6,500,000	\$5,500,000
3% note, maturing serially from 1956 through 1959	1,000,000	1,000,000
4% note, maturing serially from 1960 through 1969	2,750,000	2,750,000
*4 1/2% Paulus Bros. secured note, maturing serially from 1956 through 1960	481,000	481,000
*Sundry secured indebtedness	672,000	672,000
Series A 5% pfd. stock (cumulative, \$50 par value)	200,000 shs.	28,726 shs.
Common stock (\$7.50 par value)	3,000,000 shs.	2,069,600 shs.

*Paulus Bros. Packing Co. is a wholly-owned subsidiary and this obligation is guaranteed by the company. *This consists of indebtedness of the company under conditional sales contracts for the purchase of trucks.

BUSINESS—Company was incorporated under the laws of the Territory of Hawaii on Dec. 30, 1932. Its principal executive offices are at 650 Iwilei Road, Honolulu, Territory of Hawaii. The company has two pineapple plantations: The Wahiawa Plantation is situated on the Island of Oahu and the Lanai Plantation on the Island of Lanai. The company owns a cannery and a can manufacturing plant located in the Iwilei District of Honolulu and another cannery located in San Jose, Calif. The company also owns all of the outstanding stock of Plantation Housing, Ltd., a Hawaiian corporation; F. M. Ball & Co., a Nevada corporation with principal place of business and two canneries located at Oakland, Calif.; and Paulus Bros. Packing Co., an Oregon corporation with principal place of business and cannery located at Salem, Ore.

The company's principal business is an integrated business of planting, growing, harvesting, buying, canning, freezing and otherwise processing, transporting, and marketing pineapple and pineapple juice. For the fiscal year ended May 31, 1955, the gross sales of pineapple and pineapple juice were approximately \$46,000,000. The company grows substantially all of its requirements of pineapple.

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment to purchase the respective percentages set forth below of such of the 413,920 shares of common stock now offered, other than 192,750 shares thereof to which certain stockholders of the company have agreed to subscribe, as are not subscribed for upon the exercise of subscription warrants:

	%		%
Dean Witter & Co.	47.55	Hooker & Fay	2.26
J. Barth & Co.	4.52	Kerr & Bell	1.35
Eastman, Eichler & Co.	2.26	Lester, Rouns & Co.	4.52
Julien Collins & Co.	1.36	Schwabacher & Co.	4.52
Crowell, Weedon & Co.	4.52	Wm. R. Staats & Co.	4.52
Granbery, Marache & Co.	2.26	Sutro & Co.	3.61
Hallgarten & Co.	4.52	Wagenseller & Durst, Inc.	2.26
Hemphill, Neves & Co.	4.97	Walston & Co., Inc.	4.97

—V. 184, p. 2441.

Household Finance Corp.—Registers Debs. With SEC

This corporation filed a registration statement with the SEC on Dec. 26, 1956 (not Dec. 27) covering \$30,000,000 of sinking fund debentures due 1977, to be offered for public sale through an underwriting group headed by Lee Higginson Corporation, White, Weld & Co., and William Blair & Company. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to reduce short-term bank loans which were incurred within nine months under the company's established line of credit to provide additional funds for lending to customers in the usual course of business.—V. 184, p. 2836.

Hudson & Manhattan RR.—October Net Earnings Off—

Period End. Oct. 31—	1956—Month—	1955—Month—	1956—10 Mos.—	1955—10 Mos.—
Gross oper. revenue	\$944,180	\$925,346	\$8,805,042	\$8,735,615
Operating exps. & taxes	817,267	788,412	7,992,892	7,807,030
Operating income	\$126,913	\$136,934	\$812,150	\$928,585
Non-operating income	12,212	7,585	133,295	44,577
Gross income	\$139,125	\$144,519	\$945,445	\$973,162
Income charges	135,393	138,269	1,400,464	1,364,275
Int. on adjust. inc. bonds	70,058	70,658	700,583	700,583
Net deficit	\$66,326	\$64,008	\$1,155,562	\$1,091,716

*Exclusive of interest on adjustment income bonds.

NOTE—The 1955 figures, as shown in this statement do not reflect adjustments for real estate and special franchise tax reductions and interest effected in 1956, amounting to \$25,577 for the month of October, 1955 and \$156,966 for the 10 months ended Oct. 31, 1955. If these adjustments were related back to 1955 the net deficit for October, 1955 would be \$38,430 instead of \$64,008, and the net deficit for the 10 months of 1955 would be \$94,750 instead of \$1,091,716.—V. 184, p. 2326.

Hub Oil Co., Denver, Colo.—Files With SEC

The company on Dec. 18 filed a letter of notification with the SEC covering 290,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Skyline Securities, Inc., Denver, Colo. The proceeds are to be used to buy leases and for exploration and drilling costs.—V. 184, p. 1018.

Husmann Refrigerator Co.—New President of Unit—

W. B. McMillan, Chairman of the Board of Husmann Refrigerator Co., Ltd. of Brantford, Ontario, Canada, announced on Dec. 27 the election of Austin C. Campbell to succeed him as President of this wholly owned subsidiary of the Husmann Refrigerator Co. of St. Louis of which Mr. McMillan is President and Chairman of the Board.

Mr. Campbell joined the parent company in 1929 and has served in various executive capacities in both sales and manufacturing. The Canadian subsidiary was acquired in 1948. In 1949, Mr. Campbell was elected its Vice-President and General Manager.

W. B. McMillan, Chairman of the Board and W. J. Stiefpflug, President of Husmann Refrigerator Inc., a wholly owned sales subsidiary of the Husmann Refrigerator Co., announced on Jan. 2 the election of A. L. Biddle, Vice-President, to the newly created position of Executive Vice-President, and of Charles E. Hall to the position of General Sales Manager of Regional Accounts. Mr. Biddle was elected Vice-President of Husmann Refrigerator Inc. in 1953.—V. 184, p. 1795.

Institutional Shares, Ltd.—Total Net Assets Rise—

Emlen S. Hare, President of this corporation and of Institutional Income Fund, Inc. reported on Jan. 3 increases of 38% in total net assets of the five Institutional Funds during the 1955-1956 fiscal year which ended Nov. 30, 1956. The assets rose from \$34,183,914 to \$47,233,076.—V. 184, p. 2225.

International Business Machines Corp.—To Provide Computing Facility for Project Vanguard—

The Navy Department on Dec. 20 announced that this corporation will provide a high-speed electronic computing facility to calculate and predict the orbit of the scientific earth satellite to be launched during the International Geophysical Year (IGY) by Project Vanguard.

Scientists will try to place the satellite in an orbit from 200 to 300 miles above the earth sometime during the IGY, which begins July 1, 1957 and continues through Dec. 31, 1958.

The Vanguard IBM computing facility, located in Washington, D. C., will be directly connected by Teletype and telephone with the Project Vanguard Communications Center, also located in the nation's capital. A secondary computing facility, however, will be made available at some other location and maintained on a standby basis, the Navy said.

Following the launching of the satellite, the Computation Center will go into action on a "round-the-clock" basis calculating orbital information using data obtained from a number of radio tracking

stations to be established in the Western Hemisphere, and from numerous other observation points located in various parts of the world.

New Unit Takes Over Service Bureau Operations—

This corporation announced on Jan. 2 that control of its nationwide service bureau operations has been transferred, effective Jan. 1, to a wholly-owned subsidiary corporation, to be known as The Service Bureau Corp.

The new company will utilize advanced accounting machine and electronic equipment to handle commercial and scientific data processing for customers on an hourly contract or volume basis. Each branch Service Bureau will be equipped with the complete line of IBM punched card accounting machines. In 16 larger cities, they also will operate an IBM 650 electronic "workhorse." These machines solve with ease such problems as pipeline design, production scheduling, developing characteristics for advanced aircraft, and earth movement calculations for road builders in addition to such routine jobs as production control and cost accounting. Technical and methods know-how will be provided to customers by a field force of sales representatives and applied science specialists who have just completed a comprehensive training program.

Applications, both commercial and scientific, suitable for processing on giant brains will be handled by a scientific computing center in New York City equipped with an IBM 704 electronic data processing machine. Similar centers are planned for other locations to provide a nationwide network of high-speed data processing.

Secondary Offering—A secondary offering of 3,900 shares of capital stock (no par) was made on Jan. 2 by Reynolds & Co. at \$530 per share, with a dealer's concession of \$9 per share. It was quickly completed.—V. 184, p. 2225.

Ionia Corp. of Delaware, Inc.—Trustee Appointed—

The Irving Trust Co., New York, N. Y., has been appointed trustee, registrar and paying agent of \$3,000,000 4 1/2% secured notes, series A, it was announced on Dec. 31.

Iroquois Gas Corp.—SEC Approved Merger—

See Republic Light, Heat & Power Co., Inc. below.—V. 184, p. 2327.

Kansas Oklahoma & Gulf Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$418,189	\$400,260	\$404,589	\$558,394
Net from railway	154,183	171,773	148,313	251,949
Net ry. oper. income	52,273	69,398	58,717	121,553
From Jan. 1—				
Gross from railway	4,265,983	3,984,507	4,215,874	5,733,575
Net from railway	1,561,072	1,656,183	1,599,815	2,591,094
Net ry. oper. income	601,736	658,323	612,023	1,024,165

—V. 184, p. 2014.

Kawneer Co.—New Type of Lock—

A radically new type of lock now makes narrow stile aluminum-and-glass doors much more secure than in the past, it was announced by this company on Dec. 26. For the first time this lock is available as a feature of a standard door.

The secret of the new lock, known as Maximum Security 1550, is a hardened steel bolt specially-poised in a hanging-down position. Unlike the ordinary lock whose bolt vacates the lock chamber as it slides over, the MS 1550 holds just as much bolt within the lock chamber as is projected. Thus the opening is blocked with a solid bar of hardened steel—making it impossible to spring or force the lock without destroying the door itself.—V. 184, p. 1914.

Kentucky Power Co.—Bank Borrowings Authorized

This company, it was announced on Dec. 31, has received SEC authorization to make \$2,000,000 of additional bank borrowings during 1957.

Proceeds, together with the proceeds of \$2,100,000 of previously authorized borrowings, are to be used in connection with the company's construction program, estimated to involve expenditures of \$2,945,030 in 1957.—V. 184, p. 2740.

Knox Corp., Thomson, Ga.—Initial Dividend—

The directors have declared an initial quarterly dividend of seven cents per share on the class A common stock, payable Jan. 15 to holders of record Dec. 31.

This stock was issued on Oct. 15, 1956, prior to which the firm was a privately held company.—V. 184, p. 1736.

La Consolidada, S. A.—Expands Activities—

Expansion of ingot capacity through the company's recently installed new blast furnace and additional installations at its Piedras Negras plant will result in an estimated tonnage gain of approximately 60% in 1957 and additional sales of more than \$7,500,000, Robert Ayres, President, announced on Dec. 31. This marked stepping up of production results in part from the new modern furnace which is scheduled to provide a 30% tonnage increase, resulting from the installation of additional equipment scheduled for 1957.

At the same time, Mr. Ayres announced that the company's estimated net profit after taxes for the 11 months ended Nov. 30, 1956, totaled \$1,851,517. This compares with \$319,798 in the corresponding period of 1955.

New equipment at the company's Mexico City and Lecheria plants, recently in-tailed, including machinery for the production of wire mesh, a new product in Mexico, are also important developments for La Consolidada, and orders are so far in advance of present production that additional equipment is now scheduled for installation.

Copper and aluminum wire is also being sold in sizable quantities to utilities, telephone companies, government agencies and industrial users generally. Present orders from utility companies for aluminum cable, steel reinforced, will necessitate capacity operations at least through March, Mr. Ayres said.—V. 184, p. 1914.

Leeds & Northrup Co., Philadelphia, Pa.—Contract—

A contract for the complete control system for a 1,000-KW nuclear reactor to operate in South America has been awarded to this company by the Babcock & Wilcox Co. The swimming pool-type reactor is being constructed by Babcock & Wilcox for Sao Paulo University, near Sao Paulo, Brazil. It will be used by the university for various nuclear research projects.

According to Leeds & Northrup, the system will be a complete "package" which controls all reactor functions at all power levels. It will be similar to the system the Philadelphia instrument company is supplying for the Livermore Pool Type Reactor, in California.

L&N has been chosen to supply instrumentation for numerous reactors, including the Penn State Reactor, the University of Michigan Reactor, the Boiling Water Reactor at Argonne National Laboratory, and others.—V. 184, p. 427.

Litchfield & Madison Ry.—Earnings—

Period End. Oct. 31—	1956—Month—	1955—Month—	1956—10 Mos.—	1955—10 Mos.—
Railway oper. revenue	\$328,968	\$299,757	\$3,207,357	\$2,906,002
Railway oper. expenses	160,565	147,534	1,599,748	1,527,088
Net rev. from ry. oper.	\$168,403	\$152,223	\$1,607,609	\$1,378,914
Net railway oper. inc.	52,257	49,740	496,745	456,580

—V. 184, p. 2015.

Long Island RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$5,667,839	\$5,273,335	\$4,952,038	\$4,722,643
Net from railway	1,064,065	703,312	873,319	643,468
Net ry. oper. income	466,067	76,936	150,904	\$58,594
From Jan. 1—				
Gross from railway	53,775,944	50,932,357	46,365,086	46,873,456
Net from railway	7,520,917	7,791,646	4,201,953	7,036,326
Net ry. oper. income	1,641,627	1,658,913	\$2,168,002	389,225

*Deficit.—V. 184, p. 2015.

Loomis-Sayles Mutual Fund, Inc.—Assets Increased—

As of Dec. 28—	1956	1955
Total net assets	\$53,465,941	\$49,549,619
Shares outstanding	1,271,358	1,129,551
Number of shareholders	8,800	7,600

—V. 183, p. 669.

Los Angeles Drug Co.—Debentures Offered—Quincy Cass Associates, Los Angeles, Calif., on Dec. 18 publicly offered \$500,000 of 6% convertible subordinated debentures due Aug. 1, 1971 at 100% and accrued interest on a best efforts basis.

The holder of the debentures, at his option, may at any time between Sept. 1, 1957 and Aug. 1, 1971 (the conversion right of a debenture called for redemption expires 10 days prior to the redemption date) convert the full principal amount of the debenture into fully paid non-assessable shares of stock of the company at the conversion price of \$15 per share. The conversion price is subject to adjustment as provided in the indenture. No fractional shares or scrip will be issued upon such conversion but an adjustment in cash will be made.

The debentures may be redeemed, at the option of the company, as a whole or in part, at any time prior to maturity at decreasing redemption prices (expressed in percentages of principal amounts) as set forth in the debentures, from 105% on July 31, 1957, decreasing annually at the rate of approximately 0.33% to 100% after July 31, 1970, together with the accrued interest to the redemption date.

The debentures are also subject to redemption through the operation of a sinking fund beginning Aug. 1, 1958, at 102% of principal amount, or the optional redemption price, whichever shall be lower, together with accrued interest to the redemption date.

PROCEEDS—The net proceeds are to be used to purchase equipment, increase inventory and for working capital.

BUSINESS—Company was organized in California in March of 1952. It has its executive offices and place of business at 3972 North Mission Road, Los Angeles 31, Calif.

The company owns all of the shares of capital stock of Lado Building Co. and Lado Laboratories, Inc. These two subsidiaries were organized on Dec. 19, 1945, in California.

The company, since its organization and continuously to the present has been and is engaged in the wholesale drug and sundry business.

The products that the company sells and distributes are purchased from as many as 2,200 suppliers. There is no concentration of purchases from any single supplier or small group of suppliers. Approximately 1 1/2% of the merchandise sold by the company is purchased from Lado Laboratories, Inc. During the year 1955 Lado Laboratories, Inc. expanded its operations by the packaging of various types and kinds of vitamins. A considerable portion of these vitamins are packaged for retail druggists under the individual label of each druggist.

Lado Building Co. has acquired by purchase 3 1/2 acres of land located in Anaheim, Calif., at a cost of \$27,500,000. Funds were advanced to the said subsidiary by the company as a short-term loan. It is planned to have a new building constructed on this property which will cover an area of approximately 50,000 square feet. It is expected that the proposed building will be ready for occupancy early in 1957 and that the construction cost will approximately \$180,000. New England Mutual Life Insurance Co. have given verbal assurance that they will finance the construction of the new building through a building loan secured by a deed of trust thereon. Said financing will cover the entire cost of construction. The final commitment is subject to the completion and approval of plans for the building.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

15-year 5% sinking fund debentures, due Oct. 1, 1966—	Authorized	Outstanding
6% conv. sub. debts., due Aug. 1, 1971	\$500,000	\$347,200
*Note, dated Aug. 29, 1953	500,000	500,000
*Note, short-term bank loan at 4 1/4% interest	450,000	402,092
Interest payable—unsecured—int. at 6%—	350,000	350,000
Due Sept. 1, 1957—current	15,000	3,000
Due Sept. 1, 1957—non-current		3,000
Capital stock (no par value)	250,000 shs.	140,000 shs.

*Secured by deed of trust on land and buildings, executed by Lado Building Co., a subsidiary, to New England Mutual Life Insurance Co. at 5% interest, payable over 15 years. *This note, if liquidated, may later from time to time be renewed.

DIVIDENDS—Commencing with the year 1923, but with the exception of the year 1926, the company has paid cash dividends on the outstanding shares of its capital stock.

The cash dividend record on the capital stock for the past five years follows: Fiscal year ended April 30, 1952, 70 cents per share; fiscal year ended April 30, 1953, 60 cents per share; fiscal year ended April 30, 1954, 60 cents per share; fiscal year ended April 30, 1955, 60 cents per share; and fiscal year ended April 30, 1956, 60 cents per share.

In addition to the foregoing cash dividends, the company paid a dividend in 15-year 5% sinking fund debentures on Oct. 1, 1951 in the amount of \$300,000 equal to \$6 per share and on Oct. 15, 1951 paid a special cash dividend in the amount of \$60,000 equal to \$1.20 per share. Both of these dividends were paid to shareholders of record at Sept. 17, 1951 owning 50,000 shares of stock having no par value, but with a stated value of \$10 per share after the reclassification of shares from those having \$100 par value.—V. 184, p. 1730.

Louisville Gas & Electric Co. (Ky.)—Plans Financing

This company intends to raise about \$9,000,000 by offering stockholders subscription rights to 330,000 common shares, T. B. Wilson, President, reported on Jan. 2.

The stock will probably be offered on the basis of one new share for each 10 shares held on Jan. 24, he stated. The subscription price will be determined later.

Blyth & Co., Inc., and Lehman Brothers are expected to manage an underwriting account which would purchase any unsubscribed common shares.—V. 184, p. 1124.

Louisville & Nashville RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$19,670,925	\$17,881,849	\$16,668,365	\$19,944,155
Net from railway	5,135,002	4,639,480	3,547,519	5,552,794
Net ry. oper. income	2,895,419	2,846,104	2,299,799	3,091,882
From Jan. 1—				
Gross from railway	175,926,748	144,796,540	162,563,150	197,338,959
Net from railway	37,259,787	31,329,792	28,089,370	56,659,577
Net ry. oper. income	23,195,508	22,985,755	18,951,250	23,348,254

—V. 184, p. 2119.

Magnecord, Inc.—SEC Clears Way for Merger—

The SEC, it was announced on Dec. 27, has issued an exemption order under the Investment Company Act of 1940 with respect to various transactions involved in and incident to the merger of this corporation with and into Midwestern Instruments, Inc.

Under the merger proposal, holders of \$502,000 of Magnecord notes will receive in exchange 2311.5 shares of Magnecord common for each \$5,000 of such indebtedness; and holders of the remaining \$824,000 of indebtedness will receive 833.2 shares for each \$5,000 of such indebtedness. In addition, 17,281 shares of Magnecord common are to be issued to Hammond Kennedy & Legg as a finder's fee for initiating and contributing to the merger; and 24,114 shares will be issued to Fifty Associates in consideration for termination of the lease on Magnecord's Chicago plant and release of options to purchase stock.

Thereupon, Midwestern will issue 119,511 shares of its common stock, representing 20% of the common stock of the surviving company, in exchange for the then outstanding common stock of Magnecord, on the basis of one share of Midwestern stock for each 4.623 shares of Magnecord stock. Of the 143,637 previously outstanding shares of Magnecord common stock, 55,200 shares, or 38.4%, were held by American Research & Development Corp.

American has loaned Midwestern \$200,000, evidenced by a 6% note payable not later than 6 days after the receipt by Midwestern of the proceeds of a proposed public offering of Midwestern stock and no later than April 1, 1957. If such public offering is not consummated, Midwestern has the option to repay the note and interest in cash.

or of issuing in full payment an equivalent dollar value of its common stock at \$4.30 per share. The proceeds of this loan are being advanced by Midwestern to Magnecord.—V. 134, p. 2626.

Maine Central RR.—Orders Additional Equipment—

Two hundred new all-steel box-type freight cars, to cost \$1,600,000, have just been ordered by this railroad. It was announced on Jan. 1 by E. Spencer Miller, President. The new cars, delivery of which will commence late next summer, will be built by the American Car & Foundry Division of ACF Industries, Inc., in St. Louis.

In announcing the purchase, Mr. Miller said, "This new purchase, which, with acquisition of 20 bulk cement hopper cars due to arrive in June and the recent purchase of 50 all-steel hopper cars by the Maine Central's subsidiary, Portland Terminal Co., represent a combined investment of well over \$2,000,000 for new equipment."

The bulk cement hopper cars, of 70-ton capacity, will be built by Pullman Standard Car Manufacturing Co., Luttrell, Pa.

First of the new steel hopper cars of the Portland Terminal Co. are now arriving in Portland. They are equipped with triple-hoppers for dumping loads and will be used principally to haul tidewater coal from docks here to various parts of New England.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End Oct. 31—	1956—Month—1955	1956—10 Mos.—1955
Railway oper. revenue	\$2,344,775	\$2,023,391
Railway oper. expenses	1,845,641	1,594,457

Net rev. from ry. oper.	\$499,134	\$428,934
Net railway oper. inc.	215,653	181,875

—V. 184, p. 2784.

McGraw-Edison Co.—Merger Effective—

See Thomas A. Edison, Inc. above.—V. 184, p. 2784.

McGraw Electric Co.—Merger Effective—

See Thomas A. Edison, Inc. above.—V. 184, p. 2784.

Mercantile Stores Co., Inc. (& Subs.)—Earnings Up—

Nine Months Ended Oct. 31—	1956	1955
Net sales	\$99,322,587	\$93,833,429
Profit before income taxes	3,885,296	3,833,880
Provision for income taxes	2,010,000	1,970,000

Consolidated net profit	\$1,875,296	\$1,863,880
Earnings per share of common stock	\$1.29	\$1.26

—V. 184, p. 2327.

Midland Acceptance Corp., Minneapolis, Minn.—Files With Securities and Exchange Commission—

The corporation on Dec. 20 filed a letter of notification with the SEC covering 15,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for expansion and working capital.

Midland Commercial Corp., New York — Registers With Securities and Exchange Commission—

This corporation on Dec. 28 filed a registration statement with the SEC covering \$480,000 of 10-year 7% subordinated debentures (convertible), together with 187,500 shares of 10c par common stock. The debentures are to be offered for public sale at 100% of their principal amount. The offering is to be made on a "best efforts" basis by A. J. Grayson & Co., Inc., A. J. Grayson & Co. of New Jersey, Inc., and A. J. Grayson & Co. of Maryland, Inc., for which they will receive a selling commission of 10%. Each of these three firms is controlled by Albert J. Grayson, who also is a controlling stockholder of Midland.

Organized in April 1954, the company is engaged primarily in a general financing and loan business. Net proceeds of this financing are expected to be used primarily for additional working capital, and the company expects that it will thereby be able to purchase a larger volume of retail time sale obligations from its subsidiary, Northern Appliance Stores, Inc., as well as to finance the expansion of its subsidiary's business and to increase Midland's borrowing potential from banks.

With respect to the 187,500 common shares, all of which are outstanding, 52,500 shares are to be offered by Grayson for cash at 10c per share. The remaining 135,000 shares are to be offered by Grayson to stockholders of Ramie Corp. and South Canada Uranium Corp. in exchange for common shares of those corporations which were previously sold to the public. The rate of exchange is one share of Midland common for the share of Ramie common, and one share of Midland common for five shares of South Canada common. Mr. Grayson, holder of 187,500 shares (32.2%) of Midland common, received in consideration for services rendered, acted as underwriter for the 1954-55 stock offering by South Canada and was a member of a firm which acted as underwriter for the 1953 stock offering by Ramie. The exchange offer is being made by Mr. Grayson for the reason that some stockholders of Ramie and South Canada, in purchasing their shares, "may have based their judgment as to merits of the investment, to some extent, at least, upon the fact that Mr. Grayson participated in the underwriting. In view of the fact that they may have been disappointed in their judgment, because of subsequent events, he now desires to give such stockholders an opportunity to exchange their shares for stock of another corporation for which Mr. Grayson acted as underwriter, which they may regard as a more promising investment. It will also give such stockholders an opportunity to trade their stock for a security which is more readily marketable," according to the prospectus.

The offering of the 52,500 shares is to be made by Grayson "to a selected group of persons who, for the most part, are, or have been associated with him as sales representative. The offering is made at a price below the market because of the special relationship of the purchasers to the seller."—V. 182, p. 2251.

Midwestern Instruments, Inc.—SEC Ratifies Merger—

See Magnecord, Inc. above.—V. 184, pp. 2671, 2226.

Minnesota Mining & Manufacturing Co. — Secondary Offering—A secondary offering of 19,400 shares of common stock (no par) was made on Jan. 2 by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood at \$65.50 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 184, p. 2838.

Mississippi Power & Light Co.—Borrows From Banks

This company, it was announced on Dec. 28, has received SEC authorization to make bank borrowings aggregating \$9,000,000 during the 13-months period ending Jan. 31, 1958.

The proceeds will be used to defray a portion of the cost of the company's construction program, presently estimated to result in expenditures of \$14,000,000 in 1957 and \$20,000,000 in 1958, and for other corporate purposes. The company expects to refund the notes from the proceeds of the sale of additional bonds in 1958.—V. 183, p. 2671.

Mississippi Valley Portland Cement Co., Jackson, Miss.—Registers Stock Offering With SEC—

This company filed a registration statement with the SEC on Dec. 26, 1956 (not Dec. 27), covering 1,600,000 shares of its no par capital stock. Of this stock, according to the prospectus, 1,250,000 shares were first offered exclusively to residents of Mississippi on March 30, 1956, at \$3 per share. As a result of that offering, which was withdrawn on Sept. 12, 1956, 464,261 of the 1,600,000 shares were outstanding and fully paid as of Sept. 30, 1956, and 244,250 more were then the subject of time payment subscription contracts, on which \$347,244.97 had been paid and the unpaid balance was \$385,535.03. An offer of rescission is now to be made with respect to those 708,511 shares. The remaining 891,489 shares, together with any shares as to which the rescission offer is accepted, will be offered to the public generally. The offering is to be made, at \$3 per share, through the company's own agents.

The company was organized under Mississippi law on Feb. 17, 1956.

It proposes to construct and operate a plant for the manufacture of Portland cement, oil well cements and other special cements on properties which it owns near Vicksburg, Miss. It is organized as a cooperative; its charter gives every stockholder a "patronage right" to purchase cement in proportion to the number of shares held, and to assign his patronage right if he does not wish to exercise it. Several of the company's directors plan to organize a separate corporation to act as a selling agency through which those stockholders who have no use for cement will be able, at a charge, to sell the cement to which they are entitled.

The incorporators of the company were David W. Adams, Kent B. Diehl, Sr., and Calvin C. Huffman, who purchased the first 1,500 shares at \$2.40 per share. (Robert W. Hyde, Jr., of Jackson is President.) The company then issued 500,000 shares to Vicksburg Properties, Inc., organized by the three incorporators, in exchange for all its assets, including the 1,140 acres of land which the company owns. In connection with that transaction, another 40,645 shares were issued in part payment of the land for engineering and legal services. Thus, a total of 1,006,406 shares are now outstanding, including the 464,261 shares issued under the March offering (and an additional 244,250 shares were the subject of time payment subscription contracts).

The March offering of 1,250,000 shares, which was limited to residents of Mississippi in reliance on the so-called intrastate exemption from registration under the Securities Act, was initially made through George Sims & Associates as best-efforts underwriter at a commission of 56 cents per share. However, a salesman who was a sub-agent of Sims, in violation of the terms of the offering, made a number of sales to residents of Louisiana who had used Mississippi "dummies" to sign their subscription contracts. The company immediately terminated its relationship with Sims and refunded the monies paid in by the Louisiana purchasers; and upon being advised by the SEC that the exemption from registration was not available, it immediately discontinued the offering. Assuming the sale of the 1,600,000 shares, at \$3 per share, the public will have contributed 96.65% of actual cash paid in for a 75.22% interest in the company. Proceeds of the financing will be applied to completion of the plant, provide for general creditors, and have the company begin operations.—V. 184, p. 2836.

Missouri Illinois RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$600,540	\$524,584	\$441,062	\$433,328
Net from railway	299,157	259,382	186,490	109,754
Net ry. oper. income	155,352	134,967	138,970	75,370

From Jan. 1—				
Gross from railway	4,913,414	4,828,332	4,296,963	4,900,911
Net from railway	2,061,183	2,094,915	1,452,012	1,309,649
Net ry. oper. income	1,103,099	1,231,320	980,374	850,414

—V. 184, p. 2016.

Missouri-Kansas-Texas RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$6,373,056	\$6,131,679	\$5,987,371	\$7,947,970
Net from railway	1,226,562	1,047,424	1,297,874	1,060,644
Net ry. oper. income	441,335	444,690	588,471	671,571

From Jan. 1—				
Gross from railway	61,659,787	61,169,147	60,523,886	72,379,254
Net from railway	12,358,858	13,603,111	13,452,774	19,899,852
Net ry. oper. income	4,387,676	5,432,582	5,805,300	8,103,032

—V. 184, p. 2016.

Missouri Pacific RR.—Net Income Increased—

Total operating revenues in November 1956 were \$25,276,948 as compared with \$23,863,149 for November 1955. For the 11 months of 1956, \$279,752,783 compared with \$274,963,339 in the same period of last year.

Net income in November 1956 was \$1,224,290 compared with \$1,010,186 in November 1955 and for the 11 months of 1956 was \$16,307,035 compared with \$13,062,649 in the same period of 1955. In November 1956, \$155,000 was accrued for Federal income taxes compared with \$50,000 accrued in November 1955 and for the 11 months of 1956, \$4,424,000 compared with \$2,350,000 for the same period last year.

After mandatory "Capital and Sinking Fund" appropriations of income, November 1956 shows a balance of \$373,327 comparable to \$132,981 in 1955 and for the 11 months of 1956, \$6,331,855 compared with \$3,876,529 in the corresponding period of last year.

These figures are for the reorganized Missouri Pacific RR. Co. with the 1955 figures restated to give effect to the plan of reorganization retroactively to Jan. 1, 1955.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End Oct. 31—	1956—Month—1955	1956—10 Mos.—1955
Railway oper. revenue	\$27,694,544	\$25,244,979
Railway oper. expenses	20,024,321	20,141,258

Net rev. from ry. oper.	7,675,133	6,103,721
Net railway oper. inc.	4,205,716	3,228,217

—V. 184, p. 2784.

Mohawk Airlines, Inc.—Debentures Offered—Gregory & Sons, Dempsey-Tegeler & Co. and Mohawk Valley Investing Co. Inc. are underwriting \$2,000,000 principal amount of 5½% convertible subordinated debentures, due Aug. 1, 1966. The total includes \$694,000 of debentures offered on Jan. 2 directly to the public at 100% and accrued interest; \$1,206,000 of debentures to cover the company's offer of rescission to purchasers of a like amount of debentures sold to residents of New York State during August-October, 1956, and \$100,000 of debentures which have been exchanged for a like principal amount of the company's outstanding 6% convertible subordinated serial notes.

The debentures will be redeemable at general redemption prices ranging from 105% to par, and for the sinking fund at 100%, plus accrued interest in each case. The debentures will be convertible at the principal amount thereof into capital stock of the company at \$4.25 per share on or before Aug. 1, 1961 and at \$6.50 per share thereafter to and including Aug. 1, 1966.

PROCEEDS—Net cash proceeds from the public sale of \$694,000 principal amount of the debentures will be applied by Mohawk Airlines toward the purchase of equipment, and used for general corporate purposes.

BUSINESS—Corporation is engaged primarily in short-haul air transportation of passengers, property and mail subject to the jurisdiction and regulation of the Civil Aeronautics Board. The company owns and operates a mixed fleet of DC-3 and Convair-240 aircraft. It is authorized to operate local service routes serving some 30 cities through 22 airports located in the States of New York, New Jersey, Massachusetts, New Hampshire, Pennsylvania and Michigan. Since 1950, the company has flown 227,567,000 passenger miles without fatality.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Installment notes	\$2,800,000	\$2,800,000
*5½% promissory note, due Jan. 7, 1957	312,500	312,500
*5½% conv. subord. debts., due Aug. 1, '66	2,000,000	2,000,000
Capital stock (par \$1)	433,268 shs.	433,268 shs.

*Under the Chase Credit Agreement the company was indebted at Oct. 31, 1956, in the principal amount of \$2,300,000. This indebtedness is evidenced by two installment notes dated Oct. 4, 1956 and Oct. 31, 1956, respectively, and secured by chattel mortgages covering all of the company's flight equipment. Under the Chase Credit Agreement and subject to the conditions contained therein, the company has the right to borrow up to and not exceeding \$2,800,000. A loan of \$2,200,000 was made thereunder, subject to the company's having received at least \$1,200,000, less reasonable commissions and expenses, in proceeds from the sale of additional subordinated debt. To the extent of \$1,515,000 the loan represented an extension and modification of existing indebtedness to the bank. A further loan in the amount of \$100,000 was made thereunder on Oct. 31, 1956. Additional borrowings by the company under the agreement, not to exceed \$500,000 (in multiples of \$50,000), are subject to the company's having received net proceeds from the sale of additional subordinated debt in an amount at least equal to the amount of the new borrowings and to the delivery to the

bank of a supplemental chattel mortgage covering additional Convair-240 aircraft and related equipment, if any, acquired by the company under the Swissair Agreement and not theretofore specifically mortgaged to the bank.

*This promissory note, dated Nov. 18, 1955 and due Jan. 7, 1957, is renewable to June 30, 1957. The note is secured by a chattel mortgage dated Nov. 18, 1955, covering flight equipment of the company, junior in lien to a prior chattel mortgage dated March 18, 1955 and supplements thereto held by The Chase Manhattan Bank, as described in above. The note is subordinate and subject in right of payment to the prior payment in full of indebtedness and liabilities of the company to the Chase Manhattan Bank not exceeding \$2,800,000 at any one time outstanding, whether now existing or hereafter incurred. Principal payments on the note, however, will be permitted in an aggregate amount equal to the amount that retroactive mail payments hereafter received from the U. S. Government in respect of the period subsequent to July 1, 1955, exceed \$298,000, provided, however, that all amounts used in making such computations shall be net amounts determined after setting up a proper reserve for or making payment on account of the company's income taxes allocable thereto.

Of which 470,588 shares are reserved for issuance upon conversion of the debentures at the initial conversion price thereof, and 23,529 shares are reserved for issuance upon conversion of the convertible subordinated serial notes.

UNDERWRITERS—The underwriters named below have agreed to purchase \$694,000 principal amount of unissued debentures from the company and such of the \$1,206,000 principal amount of debentures heretofore sold by the company to residents of the State of New York as may be acquired by the company by reason of the offer to rescind described below. The commitments of the several underwriters are set forth in the following table:

	New Issue	% of Debs. Acquired Through Rescission
Gregory & Sons	\$275,000	39.6%
Dempsey-Tegeler & Co.	269,000	33.7
Mohawk Valley Investing Co., Inc.	150,000	21.7

The commitment of the underwriters is to purchase all of the debentures listed in the column entitled "New Issue" if any is purchased.

The commitment of the underwriters with respect to the debentures which may be acquired through rescission of prior sales made by the company is to purchase such debentures from time to time as they may, pursuant to the terms of the underwriting agreement, be delivered by the company to the underwriters. The obligations of the several underwriters with respect to this commitment are subject to their having purchased the \$694,000 principal amount of debentures not previously sold and each purchase by the underwriters of debentures acquired by reason of the offer to rescind is further conditioned on there having been no substantial adverse change in the condition of the company, financial or otherwise, except as may have occurred in the ordinary course of business, from the date of purchase of the \$694,000 of debentures to the date of such purchase of debentures acquired on rescission.

Of the \$1,206,000 of debentures previously sold in the intrastate offering, \$700,000 were sold directly by the company to a small number of stockholders, directors, officers and other interested persons without the payment of any discounts or commissions and \$506,000 were placed through Gregory & Sons and Mohawk Valley Investing Co., Inc.

The company proposes to offer to repurchase from the holders thereof the \$1,206,000 of debentures and to return the purchase price with interest from the date of purchase. Each such offer will be accompanied by a copy of this prospectus and the holder will be requested to elect within 30 days to affirm or cancel his purchase.—V. 184, p. 1915.

Monroe Chemical Co.—To Purchase Debentures—

The Midwest Stock Exchange announced on Dec. 26 that it has received notice that this company will accept tenders for a limited amount of its outstanding 5% subordinated debentures.

When offering debentures, price per \$100 face amount should be quoted, including interest coupon due April 1, 1957.—V. 182, p. 511.

(A. A.) Murphy & Co., Inc.—Preferred Stock Offered—Mention was made in our issue of Dec. 24 of the public offering of 6,000 shares of 6% prior preferred stock, 1956 series, at par (\$50 per share) and accrued dividends by Piper, Jaffray & Hopwood of Minneapolis, Minn. Further details follow:

The 5% prior preferred shares, 1956 series, may be redeemed as a whole at any time or in part from time to time, at the option of the company upon not less than 30 nor more than 60 days' notice. The redemption price is \$52.50 per share, plus an amount equal to the dividends accrued but unpaid to the date of redemption. The 6% prior preferred shares, 1947 series, may be redeemed in the same manner, the redemption price in all cases now being \$50 per share plus an amount equal to the dividends accrued but unpaid to the date of redemption.

A separate sinking fund is required for each series of prior preferred shares which may be issued.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Current loans from banks and others		\$3,025,500
4½% term loan due serially to 1958	\$1,200,000	772,000
6% sub. term loan due serially to 1962	750,000	525,000
5½% term loan due serially to 1963	1,000,000	850,000
5% sub. term loan due ser. '57 to '65	700,000	700,000
5½% term loan due ser. 1953 to 1966	1,500,000	1,500,000
Prior preferred shares (par \$50)	40,000 shs.	
6% prior pfd. shrs., 1947 series	20,000 shs.	15,415 shs.
6% prior pfd. shares, 1956 series	6,000 shs.	6,000 shs.
Common shares (par \$10)	87,000 shs.	
Class A shares	53,000 shs.	46,744 shs.
Class B shares	34,000 shs.	20,904 shs.

BUSINESS—The company was incorporated in Minnesota on June 28, 1946. Its principal office is located at 174 East 6th St., St. Paul, Minn. The company is engaged in the small loan business under statutory license in the States of Idaho, Iowa, Minnesota, Missouri, Nebraska and Oklahoma. Wholly owned subsidiaries of the company are engaged in the same business in the States of Colorado, Kansas and South Dakota. All small loan offices of the company and its subsidiaries are operated under the name of "Murphy Finance Co." The company and its subsidiaries are also engaged in the discount business.

UNDERWRITER—Piper, Jaffray & Hopwood, as underwriter, has agreed to purchase from the company 2,000 of the 6,000 6% prior preferred shares, 1956 series, now offered and the company has given to the underwriter an option to purchase at any time or times on or before June 1, 1957, in blocks of 1,000 shares, the remaining 4,000 shares. See also V. 184, p. 2784.

Mutual Small Group Investors Corp., N. Y. City—Files With Securities and Exchange Commission—

The corporation on Dec. 26 filed a letter of notification with the SEC covering 50 mutual title units to be offered solely to legal residents of New York State. There will be no underwriting. The proceeds are to be used to make an initial payment for Massapequa Shopping Center in Long Island, N. Y.

National Electric Welding Machine Co.—Listing—

The Board of Governors of the American Stock Exchange on Dec. 20 approved for original listing 380,000 shares of common stock (par \$1), of a total of 500,000 authorized shares.

This company, incorporated in 1933, manufactures and markets resistance welding machines, which include air, hydraulic, motor-driven automatic and semi-automatic spot, projection, seam, flash butt welders and special resistance welding machines including large special wire mesh welding machines for welding concrete highway reinforcing. The company also designs and builds gas-shielded and submerged arc welders. The customers of the company include many of the leading companies in a long list of diversified industries in the United States and foreign countries. The backlog of firm unfilled orders as of Oct. 31, 1956 was \$5,145,207 of which about 8% is for defense production items.—V. 171, p. 105.

National Fuel Gas Co.—Subsidiaries Merge—

See Republic Light, Heat & Power Co., Inc. below.—V. 184, p. 728.

Natural Gas Co. of West Virginia—Merger Approved

See Ohio Fuel Gas Co. below.—V. 184, p. 2671.

Nevada Southern Gas Co.—Sells Bonds Privately—

This company has placed a \$1,200,000 issue of 5% first mortgage bonds, due in 1981, with The Mutual Life Insurance Co. of New York, it was announced on Dec. 28. The proceeds of the issue will be used in part to repay bank loans and to finance construction. Eastman, Dillon, Union Securities & Co. were agents for the borrower.

Nevada Southern Gas Co. was incorporated in July, 1954, as successor to the Las Vegas Gas Co. The company purchases natural gas and distributes it to residential, commercial and industrial users in Las Vegas and nearby areas.—V. 180, p. 911.

New England Power Co.—Bids Scheduled for Feb. 19

Bids are tentatively scheduled to be received on Feb. 19 at the offices of the company, 441 Stuart St., Boston 16, Mass., for the purchase from it of \$10,000,000 first mortgage bonds, series G, due 1987. It is proposed to file a registration statement with the SEC this month with respect to the proposed sale of these bonds.—V. 183, p. 1354.

New Orleans & Northeastern RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,200,363	\$1,118,719	\$962,286	\$1,161,117
Net from railway	479,475	513,691	504,363	523,283
Net ry. oper. income	188,589	235,849	124,965	223,093
From Jan. 1—				
Gross from railway	11,446,958	11,118,874	9,929,959	11,568,019
Net from railway	4,663,224	5,084,859	3,350,633	5,704,768
Net ry. oper. income	1,858,819	2,053,558	1,316,609	2,062,863

—V. 184, p. 2016.

New York Auction Co.—Earnings Increase—

The volume of sales for 1956 for the company and its subsidiaries, on which commissions are earned, is expected to be upwards of \$400,000.

In 1955 the parent company's earnings from interest was over \$225,000. In 1956, the parent company's earnings from interest is expected to exceed \$300,000.

The parent company's percentage of increase of advances to shippers in 1956, over the year 1955 will be approximately 35%.

The company is one of the oldest fur auction companies in the United States. It acts as a selling agent for furs and pelts, consigned to the company by fur ranchers and fur collectors in the United States, Europe and other fur producing areas.

The company occupies a 10-story building in New York City, which is owned by one of the company's subsidiaries. The building contains a modern cold storage plant in its basement and sub-basement, offices, warehouse space and a large air conditioned auditorium to accommodate the many hundreds of buyers from all over the world who attend the company's auction sales.

The company likewise operates wholly owned subsidiaries in Minneapolis, Minnesota, and in Montreal, Canada, which conduct the same type of operations as the parent company.—V. 183, p. 2539.

New York Connecting RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$306,252	\$396,929	\$296,720	\$353,176
Net from railway	124,970	188,179	10,072	122,957
Net ry. oper. income	26,245	77,671	\$75,131	40,868
From Jan. 1—				
Gross from railway	3,527,345	3,699,725	2,890,565	3,463,108
Net from railway	1,503,072	1,568,465	745,462	1,329,344
Net ry. oper. income	526,566	625,414	\$96,115	546,760

*Deficit.—V. 194, p. 2016.

Nic-L-Silver Battery Co., Santa Ana, Calif.—Registers Stock Offerings With SEC—

This company on Dec. 27 filed a registration statement with the SEC covering 75,000 shares of 5% cumulative participating preferred stock (\$10 par) and 7,500 shares of common stock, \$10 par. The company proposes to offer these shares for public sale at their respective par values (\$10 per share each). No underwriting is involved.

Organized under California law on Feb. 11, 1954, the company is engaged in the wholesale distribution of batteries, parts and accessories thereof, under the trade mark of "NIC-L-SILVER" Batteries. It maintains no retail outlets.

It is proposed that proceeds of the sale of the 7,500 common shares will be applied to replace certain rolling stock that has become uneconomical to operate. The proceeds of the sale of the 75,000 preferred shares will be added to the general funds of the company, to be applied as follows: liquidation of a note in the amount of \$178,635 held by Bank of America; increase in inventories; and additional working capital.

The company now has outstanding 10,000 common shares, held by President C. George Lippincott (51%); Richard L. Lippincott, Vice-President (43%); and Percy F. Barnes, Secretary-Treasurer (1%).

Northern Pacific Ry.—Has Record Peacetime Earns.—

Robert S. Macfarlane, President, on Dec. 26 announced the railway's 1956 net income will approximate \$20,000,000, equal to \$4.19 per share of stock—the company's highest earnings since the war year 1943, and the best peacetime earnings since 1929.

In a year-end statement, Mr. Macfarlane also said that operating revenues for the year, estimated at \$187,651,000, set an all-time high, exceeding 1955, previous record year, by \$4,617,670 and that NP is looking forward to another prosperous year in 1957.

"While these figures are favorable in comparison with those of recent years," Mr. Macfarlane said, "the fact remains that the return on our investment in railroad property continues to be unreasonably low—only 2.41%—and it is hoped the Interstate Commerce Commission will correct this situation in the current proceedings.

"Although we face difficult problems created by a rapidly rising wage level and increasing cost of everything we buy, which have been only partially offset by freight rate increases, we believe our 1957 traffic volume should approximate that of 1956—and on that basis, with improved facilities, increased efficiency in operation, and substantially increased non-operating income, we should make a favorable earnings record.

"In the meantime we are proceeding on a new equipment and improvement program which calls for an expenditure of more than \$30,000,000 in 1957. In addition we are completing a 500-box car building program, delayed in 1956 by the steel strike."

The year's program, Mr. Macfarlane said, includes: purchase of 80 additional diesel locomotive units, costing nearly \$14,000,000; construction at company shops or purchase from manufacturers of 1,169 freight cars; relaying 87 miles of main line track, including 50 miles of continuous welded rail; and purchase of passenger equipment costing in excess of \$3,000,000.—V. 184, p. 2785.

Northwestern Pacific RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,165,941	\$1,277,939	\$1,300,075	\$1,162,986
Net from railway	413,020	459,187	601,216	371,326
Net ry. oper. income	53,847	101,713	188,497	132,866
From Jan. 1—				
Gross from railway	11,054,532	12,500,827	11,854,759	11,152,145
Net from railway	4,095,984	4,317,191	4,022,066	2,936,578
Net ry. oper. income	777,108	960,654	912,068	674,748

—V. 184, p. 2056.

Ohio Edison Co.—Registers With SEC—

The company on Jan. 3 filed a registration statement with the SEC covering a proposed offering to common stockholders of record Jan. 31, 1957 of 580,613 additional shares of common stock (par \$12) at the rate of one new share for each 10 shares held, (with an oversubscription privilege). Subscription warrants are to expire on Feb. 15, 1957. It is expected that bids are to be received by the company up to 11 a.m. (EST) on Jan. 30, 1957 at the offices of Commonwealth Securities, Inc., 300 Park Ave., New York, N. Y., for the purchase from the company of such of the 580,613 shares of common stock as shall not be issuable pursuant to subscriptions under the proposed rights offering.—V. 184, p. 2839.

Ohio Fuel Gas Co.—Merger Authorized by SEC—

The SEC, it was announced on Dec. 31, has issued an order authorizing the merger of this company and Natural Gas Co. of West Virginia, subsidiaries of The Columbia Gas System, Inc. Under the merger proposal, Natural Gas is to be merged with and into Ohio Fuel, the surviving corporation; and upon the effective date of the merger Natural Gas will transfer all its assets to Ohio Fuel and the latter will assume all the liabilities of Natural Gas, including \$4,026,000 of notes owing Columbia.

Prior to the merger, Columbia will make a cash capital contribution to Natural Gas in the amount of \$1,731,068.83, the amount of the latter's earned surplus deficit. Upon consummation of the merger, all of the 56,472 shares of Natural Gas common, having an aggregate net worth of \$5,647,230, will be exchanged by Columbia for 125,494 shares of Ohio Fuel common of an identical value.—V. 184, p. 2672.

Ohio Valley Electric Corp.—Hearing Postponed—

The SEC, it was announced on Dec. 22, has issued an order postponing from Feb. 4, 1957, to March 18, 1957, the hearing in the reopened proceedings involving the acquisition of stock of this corporation by American Gas & Electric Co., the Cincinnati Gas & Electric Co., Kentucky Utilities Co., Louisville Gas & Electric Co., Ohio Edison Co., The West Penn Electric Co., as well as the acquisition by Ohio Valley Electric of all the common stock of Indiana-Kentucky Electric Corp. The hearing concerns particularly the Section 10 "integration" issues over which the Commission reserved jurisdiction when it authorized the stock acquisitions in 1952.

The Commission also has granted an extension from Dec. 21, 1956, to March 11, 1957, of the time within which Ohio Valley and the six participating companies shall file amendments to their applications "setting forth the facts as they now exist with regard to their respective relationships to Ohio Valley and of Ohio Valley to Indiana-Kentucky and with particular reference to the matters to be considered under Section 10 of the Act"—V. 184, p. 2227.

Ohio Water Service Co.—Files With SEC—

The company on Dec. 21 filed a letter of notification with the SEC covering 11,295 shares of common stock (par \$10) to be offered to common stockholders on the basis of one share for each 12 shares held on the record date of Jan. 11, 1957. Blair F. Claybaugh has been named as the underwriter. The proceeds are to be used for construction program.—V. 183, p. 409.

Pacific Gas & Electric Co.—Registers With SEC—

This company on Dec. 28 filed a registration statement with the SEC covering \$33,000,000 of first and refunding mortgage bonds, series AA, due Dec. 1, 1936, to be offered for public sale at competitive bidding.

Net proceeds will become a part of the treasury funds of the company, and will be applied toward the cost of additions to the utility properties of the company. Following the sale of the bonds the company proposes to retire short-term bank loans obtained for temporary financing of such additions and expected to approximate \$25,000,000 at the time such net proceeds are received. Construction expenditures are estimated at \$190,000,000 for 1957.—V. 184, p. 2444.

Pacific Power & Light Co.—Bids Jan. 9—

The company at Room 2033, Two Rector St., New York 6, N. Y., will up to 11 a.m. (EST) on Jan. 9 receive bids for the purchase from it of \$12,000,000 first mortgage bonds due Jan. 1, 1987 (reduced from \$20,000,000 by amendment filed with SEC on Dec. 21) and 90,000 shares of cumulative serial preferred stock (par \$100).—V. 184, p. 2672.

Pari-Mutuel Equipment Corp.—Stock Offering— Mention was made in our issue of Dec. 24 of the public offering of 48,890 shares of capital stock (par \$1) at \$5 per share by Wistor R. Smith & Co. of New York City. Further details follow:

BUSINESS—Corporation was incorporated in New York on Nov. 14, 1955, to, among other things, acquire world-wide patent rights to an invention or device designed to automatically imprint, register and deliver pari-mutuel race tickets without the manual services of paid ticket sellers. The corporation will have such a device manufactured for it under contract and lease or sell the device to thoroughbred, harness and greyhound race tracks. The address of the corporation's principal office is 527 Madison Ave., New York 22, N. Y. As of Dec. 7, 1956, the corporation had not entered into any leasing contracts for the use of its device by race tracks nor is there any representation that race tracks will enter into such leasing contracts.

The corporation has acquired 59% (96,485 shares) of the outstanding capital stock of Race Vend Corp. In exchange for 91,010 shares of RVC stock the corporation has issued 182,000 shares of its capital stock on a basis of two shares for each one share of RVC stock exchanged, and in addition has received from Van Dyke Hill (President of both corporations) 5,475 shares of his RVC capital stock. Thus, the corporation through its voting control of RVC stock controls the patent rights of that company. See also V. 184, p. 2785.

People's Finance Corp., Denver, Colo.—Private Placement—This company has borrowed \$1,000,000 privately from a New England insurance firm on a 12-year note, according to Louis Millman, President. The loan was arranged through F. Eberstadt & Co., New York.

The proceeds are to be used in connection with the company's expansion program.—V. 184, p. 2227.

Permaspray Manufacturing Corp., League City, Tex.—Files With Securities and Exchange Commission—

The corporation on Dec. 14 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Benjamin & Co., Houston, Tex. The proceeds are to be used to buy materials, machinery and equipment.

Phillips Petroleum Co.—Contract With Westcoast—

K. S. Adams, Chairman, and Paul Endicott, President, on Jan. 3 announced that Phillips has entered into a contract with Westcoast Transmission Co., Ltd., for sale of up to 125 million cubic feet of natural gas per day from the Savanna Creek area in the foothills of southwestern Alberta for ultimate delivery to the United States at the Idaho border through a new pipeline.

"This transaction," officials stated, "will bring the highest prices of any Canadian gas sales we know of and will furnish an outlet for gas discovered on the 78,000-acre block which Phillips and others are developing at Savanna Creek." According to contract terms, Phillips will receive prices at the wellhead escalating progressively from 10 1/2 cents to 19 cents per thousand cubic feet of pipeline gas, plus one cent more per thousand starting at the time the new line attains a sales volume of 250,000,000 cubic feet per day. Westcoast will gather the gas at the wells and will treat and otherwise condition the gas for pipeline delivery.

Westcoast has contracts with Pacific Northwest Pipeline Corp. calling for the expansion of its pipeline presently under construction in British Columbia and the construction of a new pipeline from the Savanna Creek area to the U. S. border at the northeast corner of Idaho, near Kingsgate, British Columbia. Pacific Northwest Pipeline

Corp. will extend its present system from Spokane to the international border at Kingsgate to take delivery from this new pipeline which will be a source of supply for the towns of Cranbrook, Fernie, Kimberly, Blairmore and Coleman, as well as serving other demands in southwestern Canada. In addition, the new project is designed to supplement the gas supplies Pacific Northwest will receive from Westcoast's 30-inch gas pipeline system from the Peace River area of British Columbia to Vancouver and to Sumas, Wash. From its Peace River area reserves, Phillips has contracted to supply up to 187.5 million cubic feet of gas per day to this system which will start operations in 1957.—V. 184, p. 2786.

(H. K.) Porter Co., Inc.—Realigns Top Officers—

T. M. Evans, President, has been elected Chairman and Charles L. Holbert, Executive Vice-President, has been elected President.

Prior to joining the company earlier this year, Mr. Holbert was Executive Vice-President of the Southern Pacific Milling Co., Ventura, Calif.—V. 184, p. 2736.

Potomac Edison Co.—To Sell Senior Securities—

See West Penn Electric Co. below.—V. 183, p. 997.

Prince Marine Drilling & Exploration Co.—Securities Offered—An underwriting group headed by Shields & Co. on Jan. 3 offered publicly \$1,250,000 of 5 1/2% sinking fund debentures, due Jan. 1, 1969 and 125,000 shares of 50-cent par value common stock in units consisting of \$100 principal amount of debentures and ten shares of common stock. Each unit was priced at \$110, plus accrued interest on the debentures.

The debentures may be redeemed after April 14, 1957 at 100% plus accrued interest. A sinking fund beginning in 1960 will operate to retire at least \$100,000 of the debentures annually.

BUSINESS—Prince Marine Drilling was formed last November by Shields & Co. and Associated Oil & Gas Co. to engage in the business of drilling oil and gas wells and to develop and operate oil and gas properties.

PROCEEDS—The purpose of the present financing and other related transactions is to enable Prince Marine to acquire certain producing oil and gas properties and drilling apparatus and equipment of a partnership which has been operating in Texas and Louisiana since 1944. The properties to be acquired consist of interests in 12 gas wells and three oil wells, all in Texas. The equipment consists of two inland submersible drilling barges, two land drilling rigs and other related apparatus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% sink. fund deb. due Jan. 1, 1969	\$1,250,000	\$1,250,000
6% cum. pfd. stock (\$100 par value)	5,000 shs.	4,812 shs.
Common stock (50 cents par value)	600,000 shs.	*511,000 shs.

*In addition, the company has entered into a contract for the sale of 25,000 shares of common stock to Dewey K. Davis, Vice-President and General Superintendent of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of units set forth below:

	Units		Units
Shields & Company	4,000	Hallowell, Sulzberger & Co.	250
Hayden, Stone & Co.	1,000	Hulme, Applegate & Rauscher, Pierce & Co., Inc.	250
Rauscher, Pierce & Co., Inc.	1,000	Humphrey, Inc.	250
Shearson, Hammill & Co.	1,000	Long & Meaney	250
Underwood, Neuhaus & Co.	750	McKely & Co.	250
Arthurs, Lestrangle & Co., Inc.	500	Muir Investment Corp.	250
Merrill, Turben & Co., Inc.	500	Norris & Hirschberg, Inc.	250
Moore, Leonard & Lynch	500	Herbert W. Schaefer & Co.	250
Prescott, Shepard & Co., Inc.	500	Sloan, Rodetsky & Co.	250
Dittmar & Co., Inc.	250	Strader & Co., Inc.	250
		Willis, Kenny & Ayres, Inc.	250

—V. 184, p. 2786.

Ramie Corp., Philadelphia, Pa.—Exchange Offer—

See Midland Commercial Corp. above.—V. 177, p. 877.

Republic Light, Heat & Power Co., Inc.—Merger Approved—

The SEC it was announced on Dec. 27, has issued an order approving the merger of this company into Iroquois Gas Corp. These companies, wholly-owned subsidiaries of National Fuel Gas Co., are engaged in the production of natural gas and in the distribution of natural and mixed gas. Their service areas are located in the western part of New York State with the City of Buffalo as the center, and are for the most part contiguous. Both have substantially the same executive personnel and many services and facilities are now used by both companies in common. Under the merger proposal, Republic's outstanding 96,745 common shares are to be converted into a like number of shares of Iroquois common; and Republic's common is to be cancelled. Iroquois will then acquire Republic's assets and assume its liabilities; and National will acquire the additional 96,745 shares of Iroquois common.—V. 178, p. 151.

Ritter Finance Co., Inc.—Votes Increase in Authorized Stock and Debt—

The stockholders on Dec. 20 approved an increase in the authorized capitalization from 30,000 shares of \$50 par preferred stock to 100,000 shares; and from 2,000,000 shares of \$1 par class B common stock (non-voting) to 4,000,000 shares. No change was made in the class A (voting) common. The shareholders also overwhelmingly approved an increase in the authorized indebtedness of the company from \$6,000,000 to \$20,000,000.

R. A. Ritter, President, stated that the company had no immediate plans for any additional financing at this time but that the increase was desired in order to enable the company to be in a position to take advantage of such financing opportunities as would be required in the continued growth and expansion of the company's operations. He further stated that 1956 has been the best year in the company's history, both from the standpoint of earnings and growth. He pointed out that in the year 1956 the branch offices of the company and its subsidiaries increased from 22 to 31.—V. 184, p. 222.

Robertshaw-Fulton Controls Co.—Acquisition—

This company has purchased The Beta Corp. of Richmond, Va., it was announced on Jan. 3 by John A. Robertshaw, President. The Beta corporation is a manufacturer of vibration controls used in detecting and warning of faulty performance of remote motors, pumps and other power units. Beta's operation will be moved to Philadelphia, Pa., and consolidated with the Fielden Instrument Division of Robertshaw-Fulton.—V. 184, p. 2786.

Rohr Aircraft Corp.—Registers Debts With SEC—

This corporation on Dec. 27 filed a registration statement with the SEC covering \$7,500,000 of convertible subordinated debentures due 1977, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Lester, Ryons & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company's business consists of the manufacture, assembly and sale of component parts of aircraft to airplane manufacturers, including the engine installation, known as the "power package," for multi-engine aircraft.

Net proceeds of this financing will be added to its general funds and will initially be applied in part to reduce short-term bank loans. The additional funds available to the company are desirable principally to finance the increased working capital requirements of a greater volume of both military and non-military business, and to a lesser degree to modernize, consolidate and expand its plant and equipment from time to time as required.—V. 184, p. 2839.

(Continued on page 45)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co. (annual)	\$1.75	1-14	1-4
Aberdeen Fund	19.10c	1-25	12-31
Acme Steel Co. (increased quar.)	50c	2-2	1-14
Amerasia Petroleum Corp. (quar.)	50c	1-31	1-15
American Box Board (quar.)	45c	2-9	1-25
American Home Products Corp. (monthly)	35c	2-1	1-14
Ansul Chemical Co.	30c	1-15	1-2
Appalachian Elec. Power, 4½% pfd. (quar.)	\$1.12½	2-1	1-7
4.50% pfd. (series with sink fund) (quar.)	\$1.12½	2-1	1-7
Automobile Banking, common (quar.)	15c	1-30	1-14
Class A (quar.)	15c	1-30	1-14
1.50% preferred (quar.)	37½c	1-30	1-14
6% preferred A (quar.)	15c	1-30	1-14
6% preferred B (quar.)	15c	1-30	1-14
Baltimore Transit Co.— (No action was taken on the \$2.50 preferred stock payment at this time.)			
Bastian-Morley Co.	50c	1-4	12-21
Benrus Watch Co. Inc.	10c	1-31	1-10
Brown-McLaren Mfg.	5c	2-1	1-14
Bullock's, Inc., 4% preferred (quar.)	\$1	2-11	1-14
Bunker Hill Co. (quar.)	30c	2-11	1-14
Canada Foils Ltd., common (quar.)	110c	2-15	1-31
Class A (quar.)	115c	2-15	1-31
Central Electric & Gas Co. (quar.)	22½c	1-31	1-10
Central Hudson Gas & Electric (quar.)	20c	2-1	1-10
Central Kansas Power, 4½% pfd. (quar.)	\$1.18	1-15	12-31
Central Mining & Investment Corp., Ltd.	114c	1-10	12-11
Century Food Markets (stock dividend)	3%	2-15	1-31
Century Shares Trust— From capital gains payable in cash or stk.	78c	1-31	1-2
Channing Corp. (quar.)	15c	2-20	2-11
Chase Manhattan Bank (N. Y.) (quar.)	60c	2-15	1-15
Clary Corp. (stock dividend)	2%	2-1	1-18
Cohen (Dan) Company (quar.)	25c	1-2	12-26
Colonial Fund (stock dividend)	100%	1-21	12-31
New common (initial)	10c	2-1	1-17
Columbia Gas System (quar.)	25c	2-15	1-19
Consolidated Theatres, Ltd., 50c class A	113c	3-1	2-1
Consolidated Water Co., class A	17½c	1-15	12-31
Cosmopolitan Realty (quar.)	\$4	2-15	2-1
Quarterly	\$4	5-16	5-1
Quarterly	\$4	8-15	8-1
Quarterly	\$4	11-15	11-1
Cramer Controls	10c	1-16	12-28
Stock dividend	3%	1-16	12-28
Davenport Water Co., 5% preferred (quar.)	\$1.25	2-1	1-10
Delaware Power & Light (increased quar.)	45c	1-31	1-8
Detroit Gasket & Manufacturing— Directors omitted common payment at company meeting held on Dec. 26.			
Diversified Growth Stock Fund, Inc.— A security profits distribution payable in cash or stock	69c	1-31	12-31
Dividend Shares, Inc.	2c	2-1	1-10
Dominion Insurance Co. (Toronto) (s-a)	184	1-2	12-31
Ducommun Metals Supply (quar.)	25c	2-4	1-21
Eagle Stores, common	15c	12-31	—
6% preferred (quar.)	\$1.50	12-31	—
Eaton Oil Co. (quar.)	12½c	1-14	1-4
Eastern Massachusetts Ry.— 6% first preference A (accum.)	\$3	1-28	1-10
Employers Group Associates (quar.)	60c	1-31	1-17
Erie Forge & Steel Corp.— Common (increased quar.)	10c	2-8	1-18
Stock dividend	2½%	3-15	2-29
6% 1st preferred (quar.)	15c	2-1	1-18
5% 2nd preferred (quar.)	62½c	2-1	1-18
Fate-Root-Heath (quar.)	20c	2-1	1-15
Federal Grain, Ltd.— \$1.40 redeemable preference (quar.)	135c	2-1	1-18
Fidelity Fund (from capital gains)	58c	2-4	1-3
1500 Walnut Street, \$3 pfd. (accum.)	\$1.50	2-15	2-4
551 Fifth Avenue, 6% preferred	\$1.50	1-10	12-20
Food Machinery & Chemical Corp.— 3½% preferred (quar.)	93½c	2-1	1-15
Fram Corp. (quar.)	25c	1-15	1-2
Franklin Stores (quar.)	20c	1-25	1-15
Fruehauf Trailer, common (quar.)	35c	3-1	2-13
Stock dividend	2%	3-29	3-8
4% preferred (quar.)	\$1	3-1	2-13
Fundamental Investors Inc. (from security profits payable in cash or stock)	62c	1-31	12-31
Gamble-Skogmo, Inc., common (quar.)	15c	1-31	1-17
5% preferred (quar.)	62½c	1-31	1-17
General Telephone Co. of Calif.— 4½% preferred (quar.)	22½c	2-1	1-8
General Telephone Co. of Kentucky— 5% preferred (quar.)	62½c	3-1	2-15
5.20% preferred (quar.)	\$1.30	1-15	12-31
Goodall Rubber, class A (stock dividend)	200%	12-29	12-27
Hamilton Funds, Inc., series H-C	3c	1-31	1-2
Series H-D-A	3c	1-31	1-2
Havana Lithographing Co.— 6% convertible preferred (quar.)	37½c	1-15	12-31
Heidelberg Brewing (quar.)	5c	1-8	12-28
Hemenway Furniture, common (quar.)	10c	2-1	1-11
5½% convertible preferred (quar.)	13½c	2-1	1-11
Holyoke Water Power (quar.)	30c	1-15	1-2
Hoover Bell & Bearing Co.	25c	1-31	1-21
Horr & Hardart (N. Y.) (quar.)	40c	2-1	1-18
Hotel Syracuse (N. Y.), common (quar.)	60c	2-1	1-19
Extra	25c	2-1	1-19
4% preferred (quar.)	10c	2-1	1-19
Houston Light & Power \$4 preferred (quar.)	\$1	2-1	1-15
Indiana Telephone Corp., common	12½c	1-21	1-10
Common	12½c	4-20	4-10
4.80% preferred (quar.)	\$1.20	1-2	12-20
4.80% preferred (quar.)	\$1.20	4-1	3-20
Ingersoll-Rand Co., common (increased)	75c	3-1	2-1
6% preferred (s-a)	\$3	7-1	6-1
Ingram & Bell, Ltd., 60c partic. pref. (quar.)	115c	1-30	1-15
Inter-County Title Guaranty & Mortgage Co. (N. Y.) (s-a)	\$2.50	1-10	12-11
Interchemical Corp., common (quar.)	65c	2-1	1-16
4½% preferred (quar.)	\$1.12½	2-1	1-16
International Utilities (quar.)	50c	3-1	2-5
Investors Mutual	9c	1-17	12-31
Ironrite, Inc., 55c convertible pfd. (quar.)	13½c	1-31	1-15
Kennedy's Inc., common (quar.)	22½c	1-19	1-11
\$1.25 convertible preferred (quar.)	31½c	1-15	12-31
La Crosse Telephone Corp. (quar.)	20c	1-31	1-10
Loomis-Sayles Mutual Fund (quar.)	30c	1-15	1-2
Manchester Gas, 7% preferred (accum.)	\$1.75	1-2	12-26
Massachusetts Investors Trust (special from net realized long-term capital gains resulting from portfolio transactions during 1956 payable in cash or stock)	14c	2-18	12-31
Maytag Co., \$3 preference (quar.)	75c	2-1	1-15
McKee (Arthur G.) (quar.)	50c	2-1	1-18
McQuay, Inc. (stock dividend)	5%	1-3	12-15
Melville Shoe Corp., common (quar.)	45c	2-1	1-18
4¾% preferred A (quar.)	\$1.18¾	3-1	2-15
4% preferred B (quar.)	\$1	3-1	2-15

Name of Company	Per Share	When Payable	Holders of Rec.
Meyercoed Co. (quar.)	12½c	2-1	1-21
Mississippi Power & Light— 4.36% preferred (quar.)	\$1.09	2-1	1-15
4.56% preferred (quar.)	\$1.14	2-1	1-15
Narragansett Electric, 4.64% pfd. (quar.)	58c	2-1	1-15
4½% preferred (quar.)	56½c	2-1	1-15
National Lock Co. (quar.)	25c	1-15	1-4
National Theatres, Inc. (quar.)	12½c	1-31	1-17
Nevada Natural Gas Pipe Line	10c	1-15	1-2
New Bedford Gas & Edison Light Co.— Quarterly	\$1	1-14	12-24
Special	50c	1-14	12-24
New York Merchandise (quar.)	5c	2-1	1-18
New York Wire Cloth (quar.)	25c	2-1	1-15
Northern Illinois Corp., common (quar.)	20c	2-1	1-14
\$1.50 convertible preferred (quar.)	37½c	2-1	1-14
Nunn-Bush Shoe Co. (quar.)	25c	1-15	12-14
Panama Coca-Cola Bottling (quar.)	10c	1-15	12-31
Pepsi-Cola General Bottlers, Inc. (quar.)	15c	2-20	2-10
Permutt Co. (quar.)	25c	1-14	1-7
Pope & Talbot (extra)	25c	1-15	12-31
Portland Gas Light Co., common	25c	1-15	12-31
\$5 preferred (quar.)	\$1.25	1-15	12-31
Potomac Edison, 3.60% preferred (quar.)	50c	2-1	1-14
4.70% preferred (quar.)	\$1.17½	2-1	1-14
Puritan Fund (from income)	9c	1-25	1-10
Reichhold Chemicals	15c	2-15	1-24
Stock dividend	1%	2-15	1-24
Reliance Varnish (quar.)	10c	1-3	12-26
Extra	20c	1-3	12-26
Roper (George D.) Corp. (year-end)	20c	1-16	1-7
Stock dividend	3%	2-1	1-7
Royal Dutch Petroleum Co.— 20 Cullers shares (payable in U. S. funds computed at the rate of exchange on Jan. 2, 1957)	\$0.39152	1-31	1-9
St. Lawrence Corp. (quar.)	125c	1-25	1-4
St. Louis, Rocky Mountain & Pacific— Liquidating	\$1	1-15	12-31
Science & Nuclear Fund	5c	1-29	1-15
Security Insurance (New Haven) (s-a)	30c	2-1	1-11
Selas Corp. of America, preferred (quar.)	12c	1-1	12-17
Selected American Shares (from capital gains)	93c	1-25	1-2
Shedd-Bartush Foods (quar.)	25c	1-15	1-2
Sheraton-Gibson, 6% preferred (quar.)	\$1.50	1-2	12-21
Southern Materials Co. (quar.)	10c	2-1	1-11
Sterling Drug, Inc. (stock dividend)	100%	1-4	11-16
Sunstrand Machine Tool (stock dividend)	2%	1-21	1-10
Sutton (O. A.), 6% preferred (quar.)	\$1.50	1-1	1-1
Common payment omitted at this time.			
Tampa Electric, common (quar.)	30c	2-15	2-1
4.32% preferred A (quar.)	\$1.08	2-15	2-1
4.16% preferred B (quar.)	\$1.04	2-15	2-1
Texas Instruments, 4.48% pfd. A (quar.)	28c	2-1	1-14
Transamerica Corp. (quar.)	35c	1-31	1-11
Trico Oil & Gas (quar.)	10c	2-1	1-15
Union Oil & Gas Corp. of Louisiana— Class A (quar.)	20c	3-15	3-5
Class B (quar.)	20c	3-15	3-5
United Industrial Corp. (stock dividend)	2%	1-31	1-11
United Milk Products— (Common payment omitted at company meeting held on Dec. 28.)			
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-29
Quarterly	\$2.50	7-20	6-20
Quarterly	\$2.50	10-10	9-20
Quarterly	\$2.50	1-10-58	12-20
United Wallpaper— 4¾% preferred class A (initial quar.)	\$1.19	2-1	1-18
5% class B (initial s-a)	25c	2-1	1-18
Universal Pictures, 4½% preferred (quar.)	\$1.06¼	3-1	2-15
Washington Gas Light, \$4.25 pfd. (quar.)	\$1.06¼	2-11	1-25
\$4.50 preferred (quar.)	\$1.12½	2-11	1-25
Western Light & Telephone Co.— Common (quar.)	50c	2-1	1-22
5% preferred (quar.)	31½c	2-1	1-22
5½% convertible preferred (quar.)	34½c	2-1	1-22
York County Gas (quar.)	50c	2-1	1-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF Industries, Inc., 5% conv. pfd. (entire issue called for redemption on Jan. 18 at \$55 per share plus this dividend)	33½c	1-18	—
ACF-Wrightley Stores (initial)	15c	1-22	12-21
Stock dividend	2%	1-22	12-21
Aberdeen Petroleum Corp., class A	4c	1-14	12-24
Stock dividend	2½%	1-14	12-24
Acme Precision Products, Inc.— \$1.10 conv. preferred (quar.)	27½c	2-1	1-15
Addressograph-Multigraph Corp. (quar.)	\$1	1-10	12-17
Aerograph Corp. (stock dividend)	5%	1-7	12-17
Affiliated Fund Inc. (from net investment income)	6c	1-21	12-21
Alan Wood Steel Co.— 5% preferred (quar.)	\$1.25	1-1	12-14
Allen (R. C.) Business Machines Inc. (quar.)	12½c	3-1	2-15
Allenstown Portland Cement, class A (quar.)	28c	1-30	1-10
Extra	10c	1-30	1-10
Allied Stores Corp., common (quar.)	75c	1-21	12-21
Aluminum Co. of America, common (quar.)	30c	3-10	2-20
\$3.75 preferred (quar.)	93½c	4-1	3-15
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	125c	3-1	2-8
Aluminum Goods Manufacturing (extra)	30c	1-31	1-16
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	2-1	1-17
Ambrosia Minerals	25c	1-30	12-31
American Barge Line Co.— Stock dividend	2½%	1-15	12-6
American Book Co. (stock dividend)	10%	1-11	1-3
Quarterly	87½c	2-1	1-18
Extra	50c	2-1	1-18
American Cable & Radio Corp. (annual)	30c	1-22	12-27
American Can Co. (quar.)	50c	2-15	1-24
American Distilling (increased quar.)	40c	1-28	1-18
American Hair & Felt (quar.)	25c	1-10	12-31
Extra	40c	1-10	12-31
American Hard Rubber, com. (quar.)	25c	1-9	12-19
Stock dividend	1%	1-9	12-19
American Machine & Foundry Co.— 3.90% preferred (quar.)	97½c	1-15	12-31
5% preferred (quar.)	\$1.25	1-15	12-31
American-Marietta Co., common (quar.)	30c	2-1	1-19
5% preferred (quar.)	\$1.25	2-1	1-18
American Mfg. Co.	25c	1-10	12-27
American Metal, Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-18
American Molasses Co. (quar.)	17½c	1-10	1-2
American Mutual Fund, Inc. (quarterly of 7c from net investment income and a distribution of 43c from realized capital gains payable in cash or stock)	50c	2-1	1-4
American National Fire Insurance (quar.)	20c	1-15	12-20
American Natural Gas, com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37½c	2-1	1-15
American Potash & Chemical— Stock dividend	3%	1-9	12-1
American Pipe & Construction (stock div.)	10%	1-14	12-21
American Pulley Co. (extra)	30c	1-15	1-9
American Service Co., \$3 preferred (annual)	\$3	1-7	12-28

Name of Company	Per Share	When Payable of Rec.	Holders
American Telephone & Telegraph Co.—			
Quarterly	\$2.25	1-10	12-10
American Vitified Products—			
Stock dividend	4%	1-15	1-4
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	1-4	12-16
\$4.50 preferred (s-a)	\$2.25	7-5	6-26
Amphenol Electronics (quar.)	25c	1-25	1-11
Anglo-Canadian Pulp & Paper Mills—			
\$2.80 preferred (quar.)	170c	1-20	12-29
Anglo-Huronian, Ltd. (s-a)	125c	1-21	12-28
Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Quarterly	150c	1-7	12-15
Animal Trap Co. of America, common	20c	2-1	1-21
5% preferred (quar.)	62½c	2-1	1-21
Ansonia Wire & Cable (quar.)	15c	1-15	12-31
Anthes-Imperial Co., Ltd., com. (quar.)	130c	1-15	12-21
\$5.25 preferred (1955 series) (quar.)	\$1.31½	4-1	3-22
Apex Smelting Co. (stock dividend)	5%	1-25	12-28
Argus Corp., Ltd., common (quar.)	120c	3-1	1-31
\$2.40 preferred (quar.)	160c	2-1	1-15
\$2.50 preferred (quar.)	162½c	2-1	1-15
Arlington Corp. (annual)	\$3	1-19	1-4
Armour & Co. (stock dividend)	10%	2-8	1-2
Stock dividend	20%	1-21	12-11
Arnold Constable Corp. (extra)	75c	1-31	1-18
Aro Equipment Corp., common	25c	1-15	12-31
4½% preferred (quar.)	56½c	3-1	2-20
Associated Electrical Industries, Ltd.—			
Amer. dep. receipts ordinary (interim)	2½%	1-17	11-28
Atchison, Topeka & Santa Fe Ry. Co.—			
Common (quar.)	25c	3-1	12-25
Extra	60c	1-10	12-7
5% non-cum pfd. (s-a)	25c	2-1	12-28
Atlantic City Electric, common (increased)	32½c	1-15	12-13
4% preferred (quar.)	\$1	2-1	1-3
4.10% preferred (quar.)	\$1.02½	2-1	1-3
4.35% preferred (quar.)	\$1.08¾	2-1	1-3
4.35% 2nd preferred (quar.)	\$1.08¾	2-1	1-3
Atlantic Refining, 3.75% pfd. B (quar.)	93¾c	2-1	1-4
Atlas Steels, Ltd. (quar.)	125c	2-1	1-5
Extra	125c	2-1	1-3
Austin Nichols & Co., Inc.—			
\$1.20 convertible prior preference (quar.)	30c	2-1	1-21
Automatic Steel Products, Inc.—			
30c non-voting non-cum. pfd.	10c	1-30	1-15
Aveo Mfg. Corp., \$2.25 conv. pfd. (quar.)	56¾c	2-1	1-16
Axe Houghton Fund "B" Inc., (7c from investment income and 3c from capital gains)	10c	1-28	1-7
Axe Science & Electronics Corp. (from inc.)	15c	1-10	12-10
B M I Corp. (quar.)	20c	1-10	12-28
Extra	30c	1-10	12-28
Backstay Welt Co. (quar.)	50c	1-9	12-28
Baldwin Rubber Co. (quar.)	15c	1-25	1-15
Belmont, Inc. (stock dividend)	50c	5-10	12-12
Baldwin-Lima-Hamilton Corp. (quar.)	10c	1-31	1-10
Baker Industries (quar.)	12½c	1-15	12-28
Baldwin Piano Co., com. (stock dividend)	3%	1-10	12-3
6% preferred (quar.)	\$1.50	1-15	12-31
Baltimore & Ohio RR., common (quar.)	50c	3-14	2-21
Common (quar.)	50c	6-14	5-16
Common (quar.)	50c	9-16	8-26
4% preferred (quar.)	\$1	3-14	2-21
4% preferred (quar.)	\$1	6-14	5-16
4% preferred (quar.)	\$1	9-16	8-26
Bancroft, Joseph & Sons (quar.)	10c	1-18	12-17
Bangor Hydro-Electric Co., com. (quar.)	47½c	1-21	1-2
Bankers Securities Corp.—			
\$3 partic. preferred (s-a)	\$1.50	1-8	12-28
6% convertible preferred (year-end)	\$8.25	1-8	12-28
Bankers Trust Co. (N. Y.) (quar.)	70c	1-15	12-17
Barber-Ellis of Canada, Ltd., 7% pref. (s-a)	\$1.75	1-15	12-31
Bartgis Bros. (quar.)	20c	1-10	12-28
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	175c	3-1	2-1
Extra	150c	3-1	2-1
Class B (year-end)	\$1.25	3-1	2-1
Baystate Corp. (quar.)	27½c	2-1	1-15
Beam (James) Distilling—			
Stock dividend	1½%	4-5	3-29
Cash payment	7½c	4-5	3-29
Beaux-Arts Apartments, Inc.—			
\$3 prior preferred (quar.)	75c	2-1	1-21
\$6 1st preferred (quar.)	\$1.50	2-1	1-21
Beaver Lumber, class A (quar.)	125c	4-1	3-10
Belding-Corticeil, Ltd., 7% pfd. (quar.)	117½c	2-1	12-31
Belknap Hardware & Mfg. Co.	15c	3-1	2-9
Bell Telephone Co. of Canada (quar.)	150c	1-15	12-14
Belock Instrument (stock dividend)	3%	1-17	12-17
Extra	10c	1-31	1-16
Belmont Iron Works (quar.)	50c	2-1	1-18
Berkshire Gas, common (increased quar.)	22½c	1-15	12-31
5% preferred (quar.)	\$1.25	1-15	12-31
Best Foods, Inc. (quar.)	50c	1-23	1-2
Bladeford & Saco Water Co. (quar.)	\$1.25	1-20	1-10
Biltmore Hats, Ltd., common (quar.)	110c	1-15	12-19
Class A (quar.)	125c	1-15	12-19
Binks Manufacturing Co. (quar.)	25c	1-14	12-31
Year-end	\$1	1-14	12-31
BHS (E. W.) Co. (quar.)	50c	2-1	1-11
Blue Diamond Corp. (extra)	20c	1-10	12-10
Stock dividend	4%	1-10	12-10
Bloch Bros. Tobacco, common (quar.)	25c	2-15	2-10
6% convertible preferred (quar.)	75c	3-30	3-16
6% convertible preferred (quar.)	75c	3-30	3-16
Borg-Warner Corp., common (quar.)	60c	2-1	1-9
3½% preferred (quar.)	87½c	4-1	3-11
Bostich, Inc., class A (quar.)	30c	1-45	1-2
Boston Edison Co., common (quar.)	70c	2-1	1-10
4.25% preferred (quar.)	\$1.07½	2-1	1-10
Bridgeport Hydraulic (quar.)	40c	1-15	12-31
Bristol Brass (stock dividend)	100%	1-15	12-24
Bristol-Myers Co., 3¾% pfd. (quar.)	93¾c	1-15	1-2
British Celanese, Ltd. (interim)	11½c	1-29	12-5
British Columbia Forest Products, Ltd.—			
Quarterly	112½c	2-1	1-4
British Columbia Power, Ltd.	135c	1-15	12-21
British Columbia Telephone ordinary	150c	1-1	12-17
4¾% preferred (quar.)	\$1.09¾	2-1	1-17
4¾% preferred (quar.)	\$1.19	1-15	12-31
Brooklyn Borough Gas (quar.)	15c	1-10	12-10
Extra	20c	1-10	12-10
Brooklyn Union Gas (quar.)	50c	2-1	1-16
Brown Window Mfg. Co. preferred	3%	2-15	12-31
Burger Brewing (quar.)	25c	1-17	1-7
Extra	50c	1-17	1-7
Burgess Vibrocrafters	10c	1-15	1-2
Burns & Co. (quar.)	15c	1-29	1-9
Extra	10c	1-29	1-9
Quarterly	15c	4-29	4-9
Quarterly	15c	7-29	7-9
Quarterly	15c	10-29	10-9
Burroughs Corp. (quar.)	25c	1-21	12-21
Butterfly Hosiery Co., Ltd. (s-a)	\$19.0	1-31	12-31
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	2-1	1-4
Calaveras Land & Timber	50c	3-4	2-11
Calgary Power, Ltd., common	150c	1-15	12-14
California Eastern Aviation (stock dividend)	5%	1-10	12-10
California Electric Power, \$3 pfd. (quar.)	75c	2-1	1-15
California Fund, Inc.—			
(8c from ordinary income and 7c from capital gains)	15c	1-15	12-4
California-Oregon Power common	40c	1-21	12-31
\$4.70 preferred (quar.)	\$1.17½	1-15	12-31
5.10% preferred (quar.)	\$1.27½	1-15	12-31
6% preferred (quar.)	\$1.50	1-15	12-31
7% preferred (quar.)	\$1.75	1-15	12-31
California Packing Cement	55c	2-15	1-1
California Portland Cement (quar.)	50c	1-11	1-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
California Water & Telephone Co.—				Cuban Atlantic Sugar (quar.)	25c	1-15	1-3	Friden Calculating Machine Co.—			
Common (increased quar.)	30c	2-1	1-10	Cudahy Packing Co.—				Stock dividend	2 1/2%	1-23	12-24
\$1 preferred (quar.)	25c	2-1	1-10	4 1/2% conv. pfd. (This payment clears all arrears)	\$6.75	1-15	12-31	Frito Co. (quar.)	15c	1-31	1-18
\$1.20 preferred (quar.)	30c	2-1	1-10	4 1/2% conv. preferred (quar.)	\$1.12 1/2	1-15	12-31	Froedtert Corp. (quar.)	27 1/2c	1-31	1-15
\$1.25 preferred (quar.)	31 3/4c	2-1	1-10	Cumberland Apartments (quar.)	10c	3-15	3-1	Fruehauf Trailer, common (stock dividend)	2%	3-29	3-8
Camden Refrigerating & Terminals Co. (s-a)	23c	1-26	12-31	Quarterly	10c	6-15	6-1	Fuller Mfg. Co. (increased)	50c	1-23	12-28
Campbell Red Lake Mines, Ltd. (quar.)	16 1/4c	1-28	12-28	Quarterly	10c	9-15	8-31	Stock dividend	10%	1-23	12-28
Extra	15c	1-23	12-28								
Campbell Soup Co. (quar.)	37 1/2c	1-31	1-4	Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10	Gabriel Co.—			
Campbell Taggart Associated Bakeries, Inc.				\$4.24 preferred (quar.)	\$1.06	2-1	1-10	5% conv. preferred (quar.)	12 1/2c	2-1	1-15
Quarterly	25c	1-7	12-27	4 1/2% preferred (quar.)	\$1.13	2-1	1-10	Gamewell Co. (quar.)	40c	1-15	1-4
Extra	25c	1-7	12-27	Dana Corporation 3 3/4% pfd. ser. A (quar.)	93 3/4c	1-15	1-4	Gardner-Denver Co., common (quar.)	37 1/2c	3-1	2-6
Canada Iron Foundries, Ltd.—				Daily Machine Specialties (quar.)	20c	1-15	12-28	4% preferred (quar.)	\$1	2-1	1-13
4 1/4% preferred (quar.)	\$1.06 1/4	1-15	12-8	Davidson Bros., Inc. (quar.)	10c	1-25	1-9	General Bakeries, Ltd. (s-a)	110c	1-15	12-20
Canada Southern Ry. (s-a)	\$1.50	2-1	1-18	Daystrom, Inc. (quar.)	30c	2-15	1-25	Extra	15c	1-15	12-20
Canadian Bronze, Ltd., common (quar.)	\$1.37 1/2c	2-1	1-10	Dayton-Rubber Co., class A (quar.)	50c	1-25	1-10	General Baking Co., common (quar.)	15c	2-1	1-15
Year-end	125c	2-1	1-10	Common (quar.)	35c	1-25	1-10	General Dynamics, new com. (initial quar.)	50c	2-11	1-18
5% preferred (quar.)	\$1.25	2-1	1-10	De Laval Steam Turbine (quar.)	25c	1-21	12-28	General Electric Co. (quar.)	50c	1-25	12-21
Canadian Drawn Steel, preferred	\$1.5c	1-15	12-28	Year-end	25c	1-21	12-28	General Gas Corp.—			
Canadian Fairbanks Morse Co., Ltd.—				De Vibiss Co. (quar.)	50c	1-21	1-11	Stock dividend payable in common	0.0075%	2-15	
6% preferred (quar.)	\$1.50	1-15	12-31	Detroit & Canada Tunnel (quar.)	25c	1-18	1-8	General Mills, Inc. (quar.)	75c	2-1	1-10
Canadian General Investments, Ltd. (quar.)	\$1.27 1/2c	1-15	12-31	Detroit Edison (increased quar.)	50c	1-15	12-21	General Motors Corp.—			
Canadian Industries, Ltd. (year-end)	120c	1-31	12-31	Detroit & Mackinac Ry. Co.—				\$3.75 preferred (quar.)	93 3/4c	2-1	1-7
Canadian Ingersoll-Rand Co. (extra)	150c	1-10	12-27	5% non-cum. preferred	\$5	1-15	1-4	\$5 preferred (quar.)	\$1.25	2-1	1-7
Canadian Pacific Ry. ordinary (s-a)	175c	2-28	1-4	Detroit Stamping (extra)	35c	1-15	1-5	General Products Mfg., Ltd.—			
Extra	125c	2-28	1-4	Diamond Match, common (quar.)	45c	2-1	1-4	Stock dividend (one share of 3% preferred (\$1 par) on each class A or class B share held)		1-15	12-31
4% non-cum. pref. (final)	2%	2-1	12-31	\$1.50 preferred (quar.)	37 1/2c	2-1	1-4	General Realty & Utilities—			
Canadian Vickers, Ltd. (quar.)	\$1.37 1/2c	1-15	12-31	Diebold, Inc. (stock dividend)	10%	1-16	1-2	Stock dividend	5%	2-1	1-10
Capital Venture Fund, Inc.—				5% convertible preferred A (quar.)	62 1/2c	1-10	12-10	General Shoe, common (quar.)	37 1/2c	1-31	1-17
A distribution of 5c from income and 30c from profits	35c	1-21	12-31	Dobackman Co. (quar.)	35c	1-23	12-21	\$3.50 preferred A (quar.)	87 1/2c	1-31	1-17
Carlisle Corp. (increased quar.)	12 1/2c	3-1	2-15	Stock dividend	10%	1-23	12-21	General Steel Wares Co., Ltd. (quar.)	110c	2-15	1-18
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	1-19	1-10	Dodge Manufacturing Corp.—				5% preferred (quar.)	\$1.25	2-1	1-4
Carolina Power & Light Co.—				Common (increased quar.)	35c	2-15	2-1	General Telephone Co. of Indiana—			
Common (increased)	30c	2-1	1-11	\$1.56 preferred (initial quar.)	39c	4-1	3-20	\$2 preferred (quar.)	50c	2-1	1-15
Carson Pirie Scott & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-15	Dome Mines, Ltd. (quar.)	\$1.17 1/2c	1-30	12-31	General Telephone Co. of the Southwest—			
Cash Pomeroy & Co.—	50c	1-11	1-2	Extra	15c	1-30	12-31	\$2.20 preferred (quar.)	55c	2-1	1-10
Celotex Corp., common (quar.)	60c	1-31	1-8	Dominion Bridge Co., Ltd. (quar.)	115c	2-22	1-31	General Tire & Rubber, com. (stock divid.)	4%	1-18	12-28
5% preferred (quar.)	25c	1-31	1-8	Extra	130c	2-22	1-31	Gibson Art Co. (stock dividend)	5%	2-1	1-10
Central Aguirre Sugar (quar.)	35c	1-15	12-31	Dominion Fabrics Ltd.—				Gillette Co. (quar.)	50c	3-5	1-2
Central Fibre Products Co., Inc.—				Common (increased quar.)	115c	2-1	1-15	Gimbel Bros., Inc., common (quar.)	35c	1-25	1-10
Extra	25c	1-7	12-3	2nd conv. pref. (quar.)	\$1.37 1/2c	2-1	1-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-25	1-10
Extra	25c	1-7	12-3	Dominion Glass Co., com. (increased quar.)	17 1/2c	1-15	12-28	Gladding, McBean & Co. (quar.)	35c	1-18	1-4
Central Illinois Securities Corp.—				7% preferred (quar.)	17 1/2c	1-15	12-28	Extra	25c	1-18	1-4
(Year end out of capital gains of 10% in stock or \$1.20 in cash)		1-15	12-31	Dominion Oilcloth & Linoleum Co., Ltd.	140c	1-31	1-4	Gladden Products (quar.)	5c	1-17	12-26
Central Indiana Gas (quar.)	20c	1-5	12-20	Dominion Steel & Coal (quar.)	125c	1-24	12-21	Glatfelter (P. H.) Co., common (quar.)	45c	2-1	1-15
Central Public Utility Corp. (quar.)	20c	2-1	1-10	Dominion Tar & Chemical, Ltd.—				4 1/2% preferred (quar.)	56 1/4c	2-1	1-15
Central Republic Co.—	50c	1-15	1-3	Common (quar.)	12 1/2c	2-1	1-2	4 1/2% preferred (quar.)	\$0.578125	2-1	1-15
Central West Utility (annual)	\$2	1-15	1-3	Dominion Textile Co., Ltd.—				Goodman Manufacturing	75c	2-1	1-2
Extra	50c	1-15	1-3	7% preferred (quar.)	\$1.75	1-15	12-27	Goodyear Tire & Rubber (Canada) Ltd.—			
Chateau-Gai Wines, Ltd. (s-a)	150c	1-7	12-15	Donohue Brothers Ltd. (extra)	30c	1-19	1-4	4% preference (quar.)	150c	1-31	1-10
Chenango & Unadilla Telephone Corp.—				Dover Corp., 5% 1st preferred (quar.)	\$1.25	2-1	1-31	Gossard (H. W.) Co. (quar.)	35c	3-1	2-4
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30	Dow Chemical Co. (quar.)	30c	1-15	12-14	Gould-National Batteries, Inc. (quar.)	42 1/2c	2-1	1-18
Chesapeake Corp. of Virginia (quar.)	30c	2-15	2-5	Drexel Furniture (increased quar.)	30c	1-22	1-12	Grand Union Co., 4 1/2% pfd. (quar.)	59 1/4c	1-15	12-28
Chesapeake & Ohio Ry.—				Driver-Harris Co., (extra)	25c	1-10	12-20	Great American Insurance (N. Y.) (quar.)	37 1/2c	1-15	12-20
3 1/2% conv. preferred (quar.)	87 1/2c	2-1	1-7	du Pont (E. I.) de Nemours & Co.—				Great Lakes Engineering Works (quar.)	15c	2-15	12-4
Chicago Corp. (quar.)	25c	2-1	1-10	\$3.50 preferred (quar.)	87 1/2c	1-25	1-10	Great Lakes Paper Co., Ltd. (quar.)	140c	1-15	12-28
Chicago Daily News	50c	1-10	12-20	\$4.50 preferred (quar.)	\$1.12 1/2	1-25	1-10	\$1.20 class B pref. (quar.)	130c	1-15	12-28
Chicago River & Machine (extra)	30c	1-15	11-30	Du Pont Co. of Canada Securities, Ltd.—				Green (H. L.) Co. (quar.)	50c	1-31	1-17
Churchill Downs, Inc. (annual)	\$1.35	1-10	12-19	Common (final)	\$20c	1-30	12-31	Griesedieck Co., 5% com. pfd. (quar.)	37 1/2c	2-1	1-18
Cincinnati Gas & Electric, common (quar.)	30c	2-15	1-15	7 1/2% preferred (quar.)	\$93 3/4c	1-15	12-31	Guaranty Trust Co. (N. Y.) (quar.)	80c	1-15	12-14
Cities Service Co. (stock dividend)	2%	1-24	12-6	Du-Art Laboratories, 60c partic. pfd. (quar.)	15c	1-15	1-4	Extra	80c	1-15	12-14
City Auto Stamping (stock dividend)	5%	1-31	1-10	Duquesne Natural Gas Co.—				Gulf Life Insurance (Fla.) (quar.)	12 1/2c	2-1	1-12
City Investing Co.—	20c	2-4	1-10	\$1.50 preferred (accum.)	37 1/2c	1-15	1-2	Gulf Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	6-10	5-20
Clayton & Lambert Mfg. (quar.)	15c	1-8	12-17	East Pennsylvania R. R. Co. (s-a)	\$1.50	1-15	12-31	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	2-1	1-15
Clinchfield Coal Corp. (quar.)	50c	1-11	12-28	Eastern Bakeries, Ltd.—				Gypsum, Lime & Alabastine of Canada, Ltd.			
Club Aluminum Products Co.—	10c	1-10	12-18	4% participating preferred (quar.)	\$1	1-15	12-31	Quarterly	130c	3-1	2-1
Coca-Cola Bottling Corp. (St. Louis)—				Eastern Industries, Inc., common (quar.)	10c	2-1	1-10	Quarterly	30c	6-3	5-1
\$2.50 class A (quar.)	63c	1-7	12-15	70c conv. pfd. (1956 ser.) (initial quar.)	9 7/10c	2-1	1-10				
Cold Metal Products (stock dividend)	5%	2-11	1-14	Eastern Racing Assn.—				Hagan Corp. (increased quar.)	35c	1-21	1-4
Collingwood Terminals, Ltd. (annual)	175c	1-31	1-10	Common (both no par & \$2 par) (quar.)	7 1/2c	4-1	3-15	Extra	15c	1-21	1-4
Extra	125c	1-31	1-10	\$1 preferred (quar.)	25c	4-1	3-15	Halle Bros., common (quar.)	25c	2-1	1-15
Non-cum. preference (annual)	175c	1-31	1-10	Eastern States Corp. (Md.)				\$2.40 convertible preferred (quar.)	60c	1-15	1-5
Extra	125c	1-31	1-10	37 preferred A (accum.)	\$1.75	2-1	1-4	2nd preferred (quar.)	75c	2-15	2-5
Common (monthly)	10c	2-1	1-15	36 preferred B (accum.)	\$1.50	2-1	1-4	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-5
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-15	Eastman Kodak Co. (stock dividend)	5%	1-21	12-5	Harrison-Walker Refractories—			
Colonial Fund—				Ekco Products, common (quar.)	50c	2-1	1-15	6% preferred (quar.)	\$1.50	1-21	1-4
A stock distribution of 100%. It is expected that the certificates will be mailed during the week of Jan. 21			12-31	4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-15	Harrisburg Hotel (s-a)	\$1.50	1-12	12-12
Colorado Fuel & Iron Corp., common (quar.)	50c	1-7	12-10	Electric & Musical Industries—				Extra	50c	1-12	12-12
Columbia Pictures (quar.)	30c	1-30	12-28	American shares	12c	1-7	12-24	Harsco Corp. (stock dividend)	3%	2-28	2-6
Stock dividend	2 1/2%	1-30	12-28	Elliott Co. (stock dividend)	2%	1-15	12-17	Hart, Schaffner & Marx (quar.)	40c	2-11	1-21
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	Emhart Manufacturing (quar.)	35c	2-15	1-15	Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	1-15	1-5
Combustion Engineering Inc. (quar.)	28c	1-23	12-28	Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-21	Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	2-1	1-15
Commercial State Bank & Trust Co. (N. Y.)				Enamel & Heating Products, Ltd., class A	110c	1-31	12-31	Haydock Fund, Inc. (quar.)	15c	1-31	1-2
Extra	50c	1-10	12-31	Ero Mfg. Co. (quar.)	12 1/2c	1-15	12-31	Hays Industries (quar.)	30c	1-25	1-3
Commodore Hotel, Inc. (extra)	20c	1-8	12-27	Estabrooks (T. H.) Co., Ltd.—				Heat-Timer Corp.	5c	1-10	1-2
Commonwealth Edison, common (quar.)	50c	2-1	12-26	4.16% preferred (quar.)	126c	1-15	12-14	Hecht Co., common (quar.)	45c	1-31	1-11
4.64% preferred (initial quar.)	\$1.16	2-1	12-26	Fabien Textile Printing	5c	1-10	12-31	3 3/4% preferred (quar.)	93 3/4c	1-31	1-11
Commonwealth Gas Corp.	10c	1-15	12-28	Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-18	Heinz (H. J.) Co., common (increased)	55c	1-10	12-26
Commonwealth International Corp., Ltd.—				Falstaff Brewing (quar.)	25c	1-30	1-15	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	2-1
Year-end	115c	1-15	12-31	Farmers & Traders Life Insurance Co.				Hetsch Chocolate Corp.—			
Commonwealth Stock Fund—				Quarterly	85	4-1	3-15	4 1/2% preferred A (quar.)	53 1/4c	2-15	1-25
From investment income	8c	1-25	1-3	Fawick Corp.	15c	1-8	12-31	Herz Corp. (quar.)	25c	1-9	12-31
Concord Natural Gas, common (s-a)	\$1	2-15	2-1	Federal Asphalt Products (annual)	4c	2-28	12-31	Highce Company (quar.)	30c	1-15	1-2
5 1/2% preferred (quar.)	\$1.37 1/2	2-15	2-1	Federal Insurance Co. (quar.)	20c	3-1	2-15	Highce Manufacturing (quar.)	15c	2-1	1-15
Conn. (C. G.) Ltd., common (increased)	15c	1-15	1-5	Federal National Mortgage Assn. (monthly)	17c	1-16	12-31	High Voltage Engineering (annual)	10c	1-15	12-21
Connecticut Light & Power—				Monthly	17c	1-16	11-30	Hies (Ed.) Lumber (quar.)	50c	1-10	12-20
\$2.20 preferred (quar.)	55c	2-1	1-5	Monthly	17c	1-16	10-31	Hoe (R. & Co., class A) (quar.)	25c	1-15	1-7
\$2.09 preferred (quar.)	52 1/4c	2-1	1-5	Federal Paper Board, com. (increased quar.)	50c	1-15	12-27	Holan (J. H.) Corp., (stock dividend)	5%	1-7	12-17
\$2.06 preferred (quar.)	51 1/2c	2-1	1-5	4.60% preferred (quar.)	23 3/4c	3-15	2-27	Holly Sugar Corp., common (quar.)	30c	2-1	1-4
\$2.04 preferred (quar.)	51c	2-1	1-5	Federal Services Finance Corp. (Wash., D. C.), class A (quar.)	22 1/2c	1-15	12-31	5% convertible preferred (quar.)	37 1/2c	2-1	1-4
\$2.00 preferred (quar.)	50c	2-1	1-5	Class B (quar.)	22 1/2c	1-15	12-31	Home Insurance Co. (N. Y.) (quar.)	\$2.50	2-1	1-10
\$1.90 preferred (quar.)	47 1/2c	2-1	1-5	5% preferred A (quar.)	\$1.25	1-15	12-31	Horner's Inc. (quar			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Industrial Development Corp., common	20c	1-15	1-10	MacLaren Power & Paper Co. (extra)	150c	1-10	12-5	Ontario Jockey Club, Ltd., 6% pfd. A (quar.)	15c	1-15	12-28
Common	20c	4-3	3-21	Macy (R. H.) & Co.				Ontario Steel Products, Ltd., com. (quar.)	125c	2-15	1-15
Common	20c	7-3	6-21	4 1/2% preferred (quar.)	\$1.06 1/4	2-1	1-9	Extra	350c	2-15	1-15
Common	20c	10-3	9-21	4% preferred B (quar.)	\$1	2-1	1-9	7% preferred (quar.)	\$1.75	2-15	1-15
Ingersoll Machine & Tool Co., Ltd.				Madding Drug Stores (quar.)	10c	1-15	12-31	Opelika Mfg. Corp. (stock dividend)	5%	2-15	2-1
50c participating A (quar.)	\$12 1/2c	1-27	12-15	Mallman Corp., Ltd.				Otis Elevator (quar.)	50c	1-25	1-4
Ingram & Bell, Ltd., 60c partic. pfd. (quar.)	15c	1-30	1-15	Convertible priority shares (quar.)	125c	3-30	3-15	Overbrook Arms (annual)	55	1-19	1-4
Inland Natural Gas Co., Ltd.				Convertible priority shares (quar.)	125c	6-30	6-14	Owens-Corning Fibre Glass (quar.)	20c	1-25	1-4
5% preference (initial)	416 3/4c	1-15	12-28	5% preferred (quar.)	\$1.25	1-31	1-17	Oxford Electric Corp.	10c	1-18	12-28
Institutional Growth Fund (8c from investment income plus 14c from securities profits)	22c	2-1	1-2	Mallinckrodt Chemical Works, class A	20c	1-10	12-31	Stock dividend	10%	1-18	12-28
Institutional Income Fund, Inc. (12c from investment income plus 3c from securities profits)	15c	1-15	12-17	Class B	20c	1-10	12-31	Oxford Paper Co., com. (increased quar.)	50c	1-15	12-31
Insurance Co. of North America (quar.)	62 1/2c	1-15	12-31	Mallory (P. R.) & Co.				Extra	30c	1-15	12-31
Interlake Steamship (stock dividend)	5%	1-30	1-11	5% preference A (quar.)	62 1/2c	2-1	1-10	\$3 preferred (quar.)	\$1.25	3-1	2-15
International Bronze Powders, Ltd., common	125c	1-15	12-18	4 1/2% preferred (quar.)	56 1/4c	2-1	1-10	Pabst Brewing Co. (reduced)	10c	1-31	1-10
5% participating preferred (quar.)	\$37 1/2c	1-15	12-18	Manhattan Bond Fund, Inc.				Pacific Finance Corp. (Del.)			
International Harvester, com. (quar.)	50c	1-15	12-14	(Quarterly from net investment income)	8 1/2c	1-25	1-2	\$4.75 preferred (quar.)	29 1/2c	2-1	1-15
International Milling Co., 4% pfd. (quar.)	181	1-15	12-31	Mansfield Tire & Rubber, common (quar.)	30c	1-21	1-10	5% preferred (quar.)	\$1.25	2-1	1-15
International Minerals & Chemical Corp.				6% preferred (quar.)	\$1.50	1-15	1-10	Pacific Gas & Electric Co. (quar.)	60c	1-15	12-28
7% preferred (quar.)	\$1.75	2-1	---	Manufacturers Trust (N. Y.) (inc. quar.)	50c	1-15	12-14	Pacific Intermountain Express			
International Paints (Canada), Ltd.				Maple Leaf Gardens Ltd. (quar.)	130c	1-15	1-2	Stock dividend (Subject to Interstate Commerce Commission approval)	5%	4-1	3-19
6% preferred (s-a)	160c	1-14	12-14	Extra	130c	1-15	1-2	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	1-15	12-20
International Power, Ltd. (quar.)	175c	2-21	2-7	Marine Midland Corp.				\$4.40 preferred (quar.)	\$1.10	1-15	12-20
International Telephone & Telegraph Corp.				4% conv. pfd. (quar.)	50c	1-15	12-14	\$4.50 preferred (quar.)	\$1.12 1/2	1-15	12-20
Quarterly	45c	1-15	12-20	Maritime Telegraph & Telephone Co., Ltd.				\$4.75 preferred (quar.)	\$1.18 3/4	1-15	12-20
International Textbook				Common (quar.)	120c	1-15	12-20	Pacific Power & Light, common (quar.)	40c	1-10	12-31
\$1.40 convertible preferred (quar.)	35c	2-1	1-14	7% preferred B (quar.)	\$17 1/2c	1-15	12-20	4.52% preferred (quar.)	\$1.13	1-10	12-31
Inter-Ocean Reinsurance, common	50c	3-8	2-21	Market Basket (Los Angeles), com. (quar.)	17 1/2c	1-25	1-10	5% preferred (quar.)	\$1.25	1-10	12-31
Inter-Ocean Securities, 4% preferred (s-a)	50c	4-1	3-15	Stock dividend	3%	1-25	1-10	Pacific Telephone & Telegraph			
Interstate Department Stores (quar.)	62 1/2c	1-15	12-28	Marmora-Herrington (stock dividend)	5%	1-28	12-12	6% preferred (quar.)	\$1.50	1-15	12-31
Investment Foundation, Ltd., com. (quar.)	450c	1-15	12-15	Martin (Glenn L.) Co. (stock dividend)	5%	1-11	12-10	Pacific Vegetable Oil (stock dividend)	10%	1-21	1-14
6% convertible preferred (quar.)	175c	1-15	12-15	Maryland Casualty (quar.)	37 1/2c	1-19	12-28	Packard-Bell Electronics			
Investors Funding Corp. of N. Y.				Maryland Shipbuilding & Drydock				New name of Packard-Bell Co. (quar.)	12 1/2c	1-25	1-10
Preferred (quar.)	7 1/2c	1-10	1-1	Stock dividend	5%	1-10	12-12	Park Sheraton Corp. (quar.)	50c	3-1	2-21
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-1	2-1	Massachusetts Valley RR. (s-a)	\$3	2-1	12-31	Year-end	\$1	3-1	2-21
\$4.36 preferred (quar.)	\$1.09	2-1	1-11	Matthiessen & Hegler Zinc Co	40c	1-31	1-12	Parke, Davis & Co. (increased quar.)	45c	1-31	1-2
\$4.22 preferred (quar.)	\$1.05	2-1	1-11	McCabe Grain Co., Ltd., class A (quar.)	15c	2-1	1-15	Year-end	15c	1-31	1-2
Jack & Heintz, Inc. (quar.)	20c	2-1	1-15	Class B	25c	2-1	1-15	Parker Rust Proof (increased quar.)	37 1/2c	1-10	12-28
Jacobson Mfg. (quar.)	15c	4-1	3-15	McCall Corp. (reduced quar.)	15c	2-1	1-10	Patterson (C. J.) Co., common	10c	1-26	1-16
Jersey Central Power & Light Co.				McColl-Fontenac Oil (increased)	140c	2-28	12-28	5% preferred (quar.)	12 1/2c	1-26	1-16
4% preferred (quar.)	\$1	2-1	1-10	Extra	15c	2-28	12-28	Peabody Coal, 5% conv. prior pfd. (quar.)	31 1/4c	3-1	2-16
Johnson & Johnson (extra)	25c	1-11	12-11	McGregor-Doniger Inc., class A (quar.)	25c	1-31	1-17	Peninsular Telephone			
Journal Publishing Co. of Ottawa, Ltd.				Class B (quar.)	11 1/4c	1-31	1-17	\$1 preferred (quar.)	25c	2-15	1-25
Quarterly	120c	1-15	12-21	McQuay-Norris Mfg. (quar.)	30c	2-1	12-3	\$1.30 preferred (quar.)	32 1/2c	2-15	1-25
Extra	60c	1-29	1-15	Medford Corp. (extra)	82	1-10	1-2	\$1.32 preferred (quar.)	33c	2-15	1-25
J. Y. Mfg. Co. (quar.)				Merchants Refrigerating (extra)	15c	1-14	1-2	Penman's Ltd., common	135c	2-15	1-14
Ealtman & Co. (stock dividend)	5%	2-15	1-10	Merritt-Chapman & Scott				6% preferred (quar.)	\$1.50	2-1	1-2
Eaman Alhara Corp. partic. class A (quar.)	10c	1-16	12-31	Stock dividend	1 1/2%	1-7	12-5	Penn Traffic Co. (s-a)	20c	1-25	1-10
Class B (quar.)	10c	1-16	12-31	Miami Copper (extra)	\$1	1-11	11-30	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	3-1	2-15
Kansas City Power & Light				Micro Moisture Controls (stock dividend)	3%	1-10	12-20	4.25% preferred (quar.)	\$1.06 1/4	2-1	1-15
3.86% preferred (quar.)	95c	3-1	2-14	Miles Laboratories (monthly)	8c	1-15	12-31	Penobscot Chemical Fibre Co. (Me.)			
4% preferred (quar.)	\$1	3-1	2-14	Miller Mfg. Co., class A (quar.)	15c	1-15	1-5	Common voting (quar.)	20c	3-1	2-15
4.20% preferred (quar.)	\$1.03	3-1	2-14	Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	1-31	1-18	Common non-voting	20c	3-1	2-15
4.35% preferred (quar.)	\$1.08 3/4	3-1	2-14	Millers Falls Co. (quar.)	25c	1-15	12-31	Penton Publishing Co. (extra)	12 1/2c	1-15	12-26
4 1/4% preferred	\$1.12 1/2	3-1	2-14	Minnesota & Ontario Paper (increased)	40c	2-1	1-4	Peoples Gas, Light & Coke (quar.)	\$2	1-15	12-20
Kansas City Southern Ry. Co.				Mission Corp. (stock dividend)				Perfex Corp. (extra)	40c	1-10	12-3
4% non-cumulative preferred (quar.)	50c	1-15	12-31	One share of Mission Development Co. for each 10 shares held		1-30	1-7	Perkins Machine & Gear (quar.)	50c	2-1	1-21
Kayser (Julius) & Co. (stock dividend)	2%	1-30	1-10	Missouri Public Service, common (quar.)	18c	3-12	2-27	Philadelphia Electric Co.			
Kentucky Stone Co. (quar.)	25c	1-15	1-8	Stock dividend	.005%	3-12	2-27	4.68% preferred (quar.)	\$1.17	2-1	1-10
Quarterly	25c	4-15	4-8	4.50% preferred (quar.)	\$1.07 1/2	3-1	2-15	4.40% preferred (quar.)	\$1.10	2-1	1-10
Kern Oil Co., Ltd.				Monmouth Park Jockey Club	40c	1-15	12-21	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-10
American depositary receipts registered	\$0.069	1-24	11-16	Montana Power Co., common (quar.)	45c	1-28	1-7	3.80% preferred (quar.)	95c	2-1	1-10
Amer. dep. receipts (stock divid.)	20%	1-24	11-16	\$4.20 preferred (quar.)	\$1.05	2-1	1-11	Philadelphia Fairfax (annual)	\$2.50	1-19	1-4
Mer Income Fund (monthly)	6c	1-15	1-3	5% preferred (quar.)	\$1.50	2-1	1-11	Philadelphia & Trenton R. R. (quar.)	\$2.50	1-10	12-31
Monthly	6c	2-15	2-4	Montgomery Ward & Co., common (quar.)	50c	1-15	12-10	Philip Morris, Inc., common (quar.)	75c	1-15	12-27
Monthly	6c	3-15	3-4	Extra	25c	1-15	12-10	3.90% preferred (quar.)	97 1/2c	2-1	1-15
Keystone Custodian Funds				Motorola, Inc. (quar.)	37 1/2c	1-14	12-31	4% preferred (quar.)	\$1	2-1	1-15
Keystone Low-Priced Bond Fund				Mount Royal Rice Mill, Ltd. (quar.)	125c	1-31	1-15	Philippine Long Distance Telephone			
Series B-3 (from net investment inc.)	44c	1-15	12-31	Mountain States Telephone & Telegraph				Common (quar.)	12 1/2c	1-15	12-14
Keystone Lower-Priced Com. Stock Fund				Quarterly	\$1.65	1-15	12-20	8% convertible preferred (quar.)	20c	1-15	12-14
Series S-4 (from net investment inc.)	11c	1-15	12-31	From realized capital gains	70c	1-7	12-14	Pierce & Stevens Chemical (quar.)	18c	1-11	1-4
King-Seely Corp. (quar.)	62 1/2c	1-15	12-31	Mutual System, common	6c	1-15	12-31	Extra	8c	1-11	1-4
Kings County Lighting				Extra	8c	1-15	12-31	Pillsbury Mills, \$4 preferred (quar.)	\$1	1-15	1-2
4% preferred (entire issue called for redemption on Jan. 14 at \$51.50 per share plus this dividend)	\$0.0777	1-14	---	6% preferred (quar.)	37 1/2c	1-15	12-31	Pinch, Johnson & Associates			
Enott Hotels Corp. (stock dividend)	2%	1-25	12-31	National Biscuit Co., common (quar.)	50c	1-15	12-12	American shares (interim)	5%	3-5	12-31
Enox Corp., class A (initial)	7c	1-15	12-31	National Cash Register (increased quar.)	30c	1-15	12-31	Pioneer Finance (quar.)	4c	1-15	1-2
Froger Co., 7% preferred (quar.)	\$1.75	2-1	1-15	National Fuel Gas (quar.)	27 1/2c	1-15	12-31	Pittsburgh Brewing Co.			
Fromex Corp.	10c	2-15	1-31	National Lead Co., 6% preferred B (quar.)	\$1.50	2-1	1-9	\$2.50 convertible preferred (accum.)	62 1/2c	2-1	1-11
Fropp Forge Co.	5c	1-21	1-10	National Malleable & Steel Castings				Pittsburgh, Ft. Wayne & Chicago Ry.			
Fuhlman Electric (quar.)	15c	1-10	12-20	Stock dividend	5%	1-7	12-17	7% preferred (quar.)	\$1.75	1-8	12-10
Extra	5c	1-10	12-20	National Manufacture & Stores Corp. (quar.)	25c	1-15	1-2	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-15	1-4
Elwiket Locks, Inc. (quar.)	25c	1-15	12-31	National Shares Corp.	12c	1-15	12-31	Pittston Co. (quar.)	30c	1-28	1-10
La Salle Extension University (year-end)	25c	1-10	12-28	National Steel Car, Ltd. (quar.)	\$37 1/2c	1-15	12-15	Stock dividend	5%	1-23	1-10
Quarterly	12 1/2c	1-10	12-28	National Tank Co. (increased)	30c	1-11	12-28	Plastic Wire & Cable (increased quar.)	20c	1-15	12-31
Lake Superior & Ishpeming RR. Co. (quar.)	35c	1-15	1-2	Extra	20c	1-11	12-28	Plymouth Corrugate Co. (quar.)	65c	1-18	12-28
Lamson & Sessions Co.				Neighborhood Finance (initial)	25c	1-15	12-31	Employees' Stock (quar.)	6 1/2c	1-18	12-28
4.75% convertible preferred (quar.)	59 1/2c	1-15	1-2	Neon Products of Western Canada, Ltd.				Portland General Electric (quar.)	30c	1-15	12-31
Langendorf United Bakeries, Inc.				Common	115c	1-21	1-7	Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-14
New common (initial quar.)	30c	1-15	12-31	Neptune Mfg. Co., common (quar.)	35c	2-15	2-1	4.70% preferred B (quar.)	\$1.17 1/2	2-1	1-14
\$1.80 preferred (quar.)	45c	1-15	12-31	\$2.40 preferred (quar.)	60c	2-15	2-1	Power Corp. of Canada			
Lea, Inc. (s-a)	15c	1-10	12-20	New Brunswick Telephone (quar.)	15c	1-15	12-24	6% non-cum. participating pfd. (quar.)	175c	1-15	12-20
Lece-Neville Co.	10c	1-25	1-10	New England Gas & Electric Assn.				4 1/2% 1st preferred (quar.)	156c	1-15	12-20
Leeds & Northrup, com. (increased)	15c	1-25	1-10	Common (quar.)	25c	1-15	12-26	Preston East Dome Mines Ltd. (s-a)	14c	1-15	12-31
5% preferred A (quar.)	31 1/4c	1-25	1-10	Extra	5c	1-15	12-26	Price Bros. & Co., Ltd. (quar.)	175c	2-1	1-4
5% conv. pfd. B (quar.)	31 1/4c	1-25	1-10	New Haven Board & Carton Co.	15c	1-10	---	Prince Gardner	25c	3-1	2-15
Lees (James) & Sons Co.				New Jersey Natural Gas (quar.)	30c	1-17	1-2	Extra	50c	1-10	12-15
3.85% preferred (quar.)	96 1/4c	2-1	1-15	New Jersey Realty Co. (annual)	45c	1-23	1-7	Procter & Gamble, 8% preferred (quar.)	\$2	1-15	12-15
L. H. man Corp.				Extra	20c	1-21	1-15	Progress Manufacturing (stock dividend)	4%	1-31	1-8
Fiscal year-end payment of 17c from ordinary income and 38c from realized capital gains	55c	1-14	12-28	New Process Co. (year-end)	\$6	1-7	12-24	Prophet Co. (quar.)	15c	1-9	12-20
Lerner Stores, common (quar.)	30c	1-13	12-28	New York & Richmond Gas Co. (S. I.)				Special	25c	1-9	12-20
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-18	6% prio. preferred (entire issue called for redemption on Jan. 14 at \$107.50 per share plus this dividend)	\$0.2333	1-14	---	Public Service Co. of Colorado, com. (quar.)	45c	2-1	1-11
Leslie Salt Co. (quar.)	40c	3-15	2-15	Newark Telephone Ohio, 8% pfd. (quar.)	\$1.50	1-10	12-31	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15
Lewis Bros., Ltd. (quar.)	115c	1-31	12-31	Newberry (J. J.), 3 1/4% preferred (quar.)	93 1/4c	2-1	1-16	4.20% preferred (quar.)	\$1.05	3-1	2-15
Ley (Fred) & Co.	15c	1-10									

Range for Previous Year 1955				Range for Year 1956				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4	Shares	
1/4 Oct 28	48% Jan 3	37% Dec 6	45% Apr 8	Abbott Laboratories common	5	38 1/2	38 3/8		38 1/2	38 3/8	38 1/2	38 3/8	38 3/4	40 1/4	13,200
1/4 Jan 19	111 Feb 1	98% Dec 14	109 1/2 Feb 7	4% preferred	100	99 1/8	99 1/8		*99	100	*99 1/8	100	*99 1/8	100	200
1/4 Jan 6	16 1/2 Jan 27	11 Dec 4	14 1/2 Jan 9	ABC Vending Corp.	1	11 1/2	11 1/2		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,600
1/4 Jan 18	71 Aug 25	55 Oct 1	67 1/2 Jan 3	ACF Industries Inc common	25	57 1/2	58 3/4		58 1/2	58 3/4	58 1/2	58 3/4	59	61 3/4	9,700
1/4 Jan 18	79 Aug 25	63 Sep 28	76 Jan 6	5% preferred	50	65 1/4	65 1/4		65	65	65 1/2	66	67	68 1/2	1,400
1/4 Mar 23	23% Sep 19	14 Apr 10	20 July 30	ACF-Wrigley Stores Inc	2.50	14 1/2	14 3/8		14 1/2	14 3/8	14 1/2	14 3/8	14 1/2	14 3/8	7,500
1/4 Jan 6	35% Sep 20	29 1/2 May 25	37 1/2 Dec 28	Acme Steel Co.	10	36 3/8	37		36 3/8	37	37	37 1/2	37 3/8	37 7/8	9,900
1/4 Oct 19	25% Nov 30	22 Sep 19	29 1/2 May 4	Adams Express Co.	1	24 1/2	24 3/8		24	24 1/2	24	24 1/2	24 1/2	24 1/2	8,100
1/4 Jun 3	34% Sep 20	23 1/2 Dec 6	32 1/2 Jan 4	Adams-Millis Corp.	No par	24 1/2	24 1/2		24 1/2	25	*25	25 1/2	25 1/2	26	1,000
1/4 Jan 21	130 Dec 9	108 Jan 19	154 July 17	Addressograph-Multigraph Corp.	10	136 1/2	136 1/2		137	137	137	134	136	137	900
1/4 Nov 1	30% Jan 4	12 1/2 Dec 31	22 1/2 Jan 3	Admiral Corp.	1	12 1/2	13 1/8		13 1/8	13 1/2	13 1/8	14	13 3/4	14 1/2	26,000
1/4 Oct 14	15% Aug 24	11 1/2 Apr 19	22 1/2 Dec 31	Aerquip Corp.	1	21 1/2	22 3/8		21	22 1/2	21 3/4	22 1/2	22	22 3/8	7,600
1/4 Mar 14	41 1/4 Dec 21	36% Feb 9	52 Dec 10	Air Reduction Inc common	No par	50 1/2	50 1/4		49 5/8	50 1/4	49	49 5/8	49 5/8	50 1/2	9,600
1/4 Mar 15	157 Dec 22	136 Feb 9	190 Dec 13	4.50% pfd 1951 series	100	*186	190		*185	190 1/2	*182 1/2	190	*186 1/2	190	---
1/4 Dec 28	170 Jan 5	155 Nov 9	163 Mar 14	Alabama & Vicksburg Ry.	100	*156	160		*156	160	*156	160	*156	161	---
1/4 Nov 29	6 Jan 20	2 1/2 Dec 13	4 1/4 Feb 16	Alaska Juneau Gold Mining	10	2 3/8	2 3/8		2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	11,300
1/4 Oct 11	26% Mar 30	17 Dec 11	23 1/2 Mar 22	Alco Products Inc common	1	17 1/2	17 3/8		17 3/8	17 3/8	17 3/8	18	18	18 1/2	13,900
1/4 Jan 7	117 Aug 9	111 Dec 14	117 1/2 Jan 19	7% preferred	100	*113	113 3/4		*113	113 3/4	*113	113 3/4	*113	113 3/4	---
1/4 Jan 6	28 1/2 July 25	16 3/4 Dec 21	23 1/2 Feb 6	Aldens Inc common	5	16 1/2	16 3/8		16 3/4	16 3/4	16 3/4	17 1/4	*17 1/4	17 3/4	1,800
1/4 Jan 3	91 1/4 Aug 5	77 Dec 31	88 1/2 Jan 23	4 1/4% preferred	100	77	77		*76 3/4	79	*76 3/4	76 3/4	*76 3/4	77 1/4	120
1/4 Jan 26	11 July 12	6 1/2 Dec 31	10 3/8 May 7	Allegheny Corp common	1	6 3/8	6 3/8		6 3/4	7	7	7 1/8	7	7 1/4	47,300
1/4 Mar 3	326 Jun 3	241 1/2 Sep 14	241												

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range for Year 1956				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4	Shares	Price	
4 1/4 May 19	6 1/4 Jan 3	4 1/4 Jan 18	6 1/4 Mar 19	4 1/4 Jan 18	6 1/4 Mar 19	4 1/4 Jan 18	6 1/4 Mar 19	5	4 1/4	5	4 1/4	5	4 1/4	4 1/4	2,900	
36 Oct 11	43 1/4 Feb 14	35 1/2 Jan 28	41 1/4 Apr 9	35 1/2 Jan 28	41 1/4 Apr 9	35 1/2 Jan 28	41 1/4 Apr 9	No par	35 1/2	36 1/4	35 1/2	36	35 1/2	36	9,200	
34 1/4 May 3	31 1/4 July 5	27 1/2 Jan 23	39 1/4 Apr 8	27 1/2 Jan 23	39 1/4 Apr 8	27 1/2 Jan 23	39 1/4 Apr 8	5	32 1/4	33 1/4	32 1/4	33	32 1/4	33	1,300	
36 May 12	55 1/2 Dec 6	20 1/4 Dec 23	27 1/4 Mar 8	20 1/4 Dec 23	27 1/4 Mar 8	20 1/4 Dec 23	27 1/4 Mar 8	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	13,200	
13 1/4 Jan 6	18 Dec 15	46 1/4 Feb 9	69 1/4 Dec 14	46 1/4 Feb 9	69 1/4 Dec 14	46 1/4 Feb 9	69 1/4 Dec 14	5	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	27,700	
26 1/4 Oct 11	35 1/4 Apr 28	26 1/4 Nov 29	37 1/4 Mar 27	26 1/4 Nov 29	37 1/4 Mar 27	26 1/4 Nov 29	37 1/4 Mar 27	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,100	
96 1/4 Oct 11	102 1/4 Apr 19	82 Dec 5	102 1/4 Mar 2	82 Dec 5	102 1/4 Mar 2	82 Dec 5	102 1/4 Mar 2	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,200	
19 1/4 Sep 29	22 Jan 3	18 1/4 May 24	22 Jan 6	18 1/4 May 24	22 Jan 6	18 1/4 May 24	22 Jan 6	5	84	85	84	85	84	85	100	
6 1/4 Jun 14	9 1/4 Feb 17	4 1/4 Dec 5	8 1/4 Jan 13	4 1/4 Dec 5	8 1/4 Jan 13	4 1/4 Dec 5	8 1/4 Jan 13	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5,300	
24 Mar 15	34 Nov 28	26 1/4 Jun 11	31 1/4 Mar 15	26 1/4 Jun 11	31 1/4 Mar 15	26 1/4 Jun 11	31 1/4 Mar 15	2.50	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	800	
12 1/4 Jan 6	17 Jun 17	15 1/4 Jan 11	20 Mar 29	15 1/4 Jan 11	20 Mar 29	15 1/4 Jan 11	20 Mar 29	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	26,100	
25 1/4 Apr 5	30 Jun 16	27 1/4 Oct 4	30 Mar 29	27 1/4 Oct 4	30 Mar 29	27 1/4 Oct 4	30 Mar 29	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,500	
26 1/4 Mar 14	37 1/4 Sep 8	29 1/4 Feb 18	35 Jan 3	29 1/4 Feb 18	35 Jan 3	29 1/4 Feb 18	35 Jan 3	1	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,100	
104 1/4 Feb 8	113 Apr 15	97 Oct 9	110 Jan 8	97 Oct 9	110 Jan 8	97 Oct 9	110 Jan 8	100	98	99	98	99	98	99	210	
82 1/4 Feb 1	69 May 27	55 Jan 23	73 Aug 28	55 Jan 23	73 Aug 28	55 Jan 23	73 Aug 28	100	65 1/4	66 1/4	65 1/4	66 1/4	65 1/4	66 1/4	800	
27 1/4 Dec 13	30 Oct 3	26 1/4 Dec 17	33 1/4 July 25	26 1/4 Dec 17	33 1/4 July 25	26 1/4 Dec 17	33 1/4 July 25	10	26	26 1/4	25 1/4	26 1/4	26 1/4	26 1/4	37,600	
96 1/4 Oct 13	101 Mar 17	90 Nov 28	101 Feb 27	90 Nov 28	101 Feb 27	90 Nov 28	101 Feb 27	6.50	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,900	
41 1/4 Oct 10	59 1/4 Mar 8	43 1/4 Jan 27	63 1/4 May 5	43 1/4 Jan 27	63 1/4 May 5	43 1/4 Jan 27	63 1/4 May 5	100	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,100	
34 1/4 May 17	40 1/4 Sep 9	35 1/4 Jan 5	47 1/4 Apr 14	35 1/4 Jan 5	47 1/4 Apr 14	35 1/4 Jan 5	47 1/4 Apr 14	100	90	92	90	92	90	92	20	
96 1/4 Sep 15	101 1/4 Apr 20	83 1/2 Nov 29	98 1/4 Feb 20	83 1/2 Nov 29	98 1/4 Feb 20	83 1/2 Nov 29	98 1/4 Feb 20	100	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	10,700	
47 1/4 Mar 14	68 Dec 9	15 1/4 Dec 27	18 1/4 Jun 1	15 1/4 Dec 27	18 1/4 Jun 1	15 1/4 Dec 27	18 1/4 Jun 1	1	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	34,600	
10 Jul 18	14 1/4 Jan 4	9 Sep 13	11 1/4 Jan 9	9 Sep 13	11 1/4 Jan 9	9 Sep 13	11 1/4 Jan 9	No par	84 1/4	85	84 1/4	85	84 1/4	85	330	
16 1/4 Nov 16	18 Jan 11	16 1/4 Jan 19	17 1/4 Feb 27	16 1/4 Jan 19	17 1/4 Feb 27	16 1/4 Jan 19	17 1/4 Feb 27	No par	9 1/4	10	9 1/4	10	9 1/4	10	1,000	
19 Mar 21	27 1/4 Dec 22	22 1/4 Jun 8	34 Oct 29	22 1/4 Jun 8	34 Oct 29	22 1/4 Jun 8	34 Oct 29	No par	75	76	74	74 1/4	74 1/4	74 1/4	200	
5 1/4 Oct 26	8 1/4 Apr 18	5 1/4 Sep 26	7 1/4 Feb 24	5 1/4 Sep 26	7 1/4 Feb 24	5 1/4 Sep 26	7 1/4 Feb 24	3	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	2,700	
62 Oct 20	54 Mar 30	37 1/4 Sep 26	49 1/4 Feb 24	37 1/4 Sep 26	49 1/4 Feb 24	37 1/4 Sep 26	49 1/4 Feb 24	No par	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	166,700	
									42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	2,700	

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Range for Previous Year 1955			Range for Year 1956			NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest		Lowest	Highest		Per	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4	Shares		
22 1/2 Jan 6	42 1/2 Dec 7	23 1/2 Dec 12	41 1/2 Feb 1	45 1/2 Feb 17	29 1/2 Mar 20	10	24 1/4	24 1/4	25	25 1/4	25 1/4	19,500		
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	45 1/2 Aug 17	45 1/2 Aug 17	29 1/2 Mar 20	10	41 1/4	42 1/4	42	42 1/4	43 1/4	16,200		
25 1/4 Oct 10	36 1/2 Apr 6	22 Nov 14	29 1/2 Mar 20	29 1/2 Mar 20	29 1/2 Mar 20	10	22 1/4	23 1/4	22 1/4	22 1/4	23 1/4	2,100		
112 Jan 11	121 Nov 22	101 Nov 30	121 Mar 9	121 Mar 9	121 Mar 9	10	103 1/2	103 1/2	103 1/2	103 1/2	104 1/2	40		
23 Mar 15	26 1/2 Jan 3	22 1/2 Nov 29	27 1/2 Apr 2	27 1/2 Apr 2	27 1/2 Apr 2	10	22 1/4	23 1/4	22 1/4	23 1/4	24	12,600		
48 1/2 Oct 18	64 1/2 Feb 18	49 1/2 Nov 20	62 1/2 May 18	62 1/2 May 18	62 1/2 May 18	10	64	65 1/2	64 1/2	65	65 1/4	4,400		
49 1/2 Aug 16	53 1/2 Mar 2	43 Nov 9	53 1/2 Jan 26	53 1/2 Jan 26	53 1/2 Jan 26	10	57	57 1/2	57	58 1/4	59 1/2	7,700		
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	24 1/2 Aug 16	24 1/2 Aug 16	24 1/2 Aug 16	10	46 1/4	46 1/4	46	46 1/4	46 1/2	140		
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	18 1/2 Jan 5	18 1/2 Jan 5	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000		
11 1/2 Dec 12	127 1/4 Dec 9	100 Dec 21	119 1/2 Jan 9	119 1/2 Jan 9	119 1/2 Jan 9	10	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	21,100		
45 May 16	61 1/4 Dec 3	55 1/2 Jan 23	95 1/2 July 18	95 1/2 July 18	95 1/2 July 18	10	102	103	102	105	105 1/2	370		
102 1/2 Feb 8	105 1/2 May 5	93 Dec 11	104 Jan 5	104 Jan 5	104 Jan 5	10	89 1/2	92 1/4	89 1/2	92 1/4	94	12,000		
19 1/2 Nov 10	26 1/4 Jan 3	13 Dec 11	21 1/2 Jan 3	21 1/2 Jan 3	21 1/2 Jan 3	10	96	96 1/2	95	96 1/2	96 1/2	59,900		
114 1/2 Nov 29	130 July 20	102 Nov 21	119 Feb 27	119 Feb 27	119 Feb 27	10	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	70		
72 1/2 Dec 21	83 July 26	64 1/2 Dec 11	73 Jan 13	73 Jan 13	73 Jan 13	10	60 1/2	66 1/2	60 1/2	66 1/2	67 1/2	3,500		
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 7	47 1/2 May 7	47 1/2 May 7	10	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	6,400		
18 1/2 Jan 26	19 1/2 Apr 27	17 1/2 Dec 3	20 Jun 22	20 Jun 22	20 Jun 22	10	17 1/4	17 1/4	17 1/4	17 1/4	18	500		
18 1/2 Dec 29	22 Apr 20	17 Feb 14	21 1/2 Nov 16	21 1/2 Nov 16	21 1/2 Nov 16	10	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	900		
7 1/4 Jan 6	11 1/2 Nov 30	8 1/2 Dec 28	12 1/2 Mar 18	12 1/2 Mar 18	12 1/2 Mar 18	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,000		
37 1/4 Jan 18	69 1/2 May 25	43 Nov 28	57 1/2 Apr 13	57 1/2 Apr 13	57 1/2 Apr 13	10	44	44 1/4	44	44 1/4	45	900		
79 1/4 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	86 1/2 Jun 12	86 1/2 Jun 12	10	82	85	80	85	86	7,600		
14 1/4 Jan 31	18 Apr 26	15 1/2 Oct 16	17 1/2 Mar 22	17 1/2 Mar 22	17 1/2 Mar 22	10	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	600		
45 1/4 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	61 Aug 14	61 Aug 14	61 Aug 14	10	54	54	52 1/4	52 1/4	53 1/4	54		
108 Jan 7	112 Mar 11	98 1/4 Dec 31	113 Feb 1	113 Feb 1	113 Feb 1	10	96 1/4	98 1/4	97 1/2	98 1/4	97 1/4	30		
24 Jan 7	30 1/2 Sep 5	27 1/2 Jan 23	35 July 24	35 July 24	35 July 24	10	29 1/2	30	29 1/2	30 1/4	30 1/2	2,600		
21 Mar 14	40 1/2 Dec 22	32 Nov 19	43 Aug 9	43 Aug 9	43 Aug 9	10	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	1,800		
29 1/2 Jan 18	36 1/2 Dec 22	33 Oct 1	41 July 27	41 July 27	41 July 27	10	34 1/2	35	34 1/2	35 1/2	35 1/2	5,900		
13 1/2 Oct 4	20 Apr 4	13 1/2 Jan 8	19 1/2 Nov 28	19 1/2 Nov 28	19 1/2 Nov 28	10	18 1/2	18 1/2	18 1/2	18 1/2	19	600		
8 1/2 Jan 6	17 1/2 July 21	7 1/2 Dec 31	14 1/4 Mar 7	14 1/4 Mar 7	14 1/4 Mar 7	10	56	56 1/2	55	55 1/4	55 1/2	700		
37 1/2 Mar 14	66 Dec 30	54 1/2 Dec 18	77 1/2 July 19	77 1/2 July 19	77 1/2 July 19	10	55 1/4	56 1/2	55	55 1/4	55 1/2	7,500		
---	---	10 Sep 13	14 Aug 17	14 Aug 17	14 Aug 17	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10,000		
---	---	27 1/2 Feb 28	45 1/2 Dec 26	45 1/2 Dec 26	45 1/2 Dec 26	10	43 1/4	43 1/4	43 1/4	43 1/4	42 1/2	8,000		
4 Oct 10	5 1/2 Sep 20	2 1/2 Sep 28	4 1/2 Jan 3	4 1/2 Jan 3	4 1/2 Jan 3	10	2 1/4	3	2 1/4	2 1/4	3	4,800		
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	75 1/2 May 8	75 1/2 May 8	10	68	68 1/2	68 1/2	69 1/4	68 1/2	800		
104 Dec 6	109 Feb 3	94 Oct 1	45 Aug 9	45 Aug 9	45 Aug 9	10	34 1/4	34 1/4	34	34	33 1/4	11,900		
20 1/4 Sep 26	27 Dec 9	22 1/2 Oct 1	27 1/2 Apr 5	27 1/2 Apr 5	27 1/2 Apr 5	10	95	96	93 1/2	94	94 1/2	130		
29 1/2 July 19	68 Feb 16	31 1/2 May 24	45 1/2 Dec 12	45 1/2 Dec 12	45 1/2 Dec 12	10	26 1/2	26 1/2	26 1/2	27 1/4	28 1/4	67,200		
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	12 1/2 May 4	12 1/2 May 4	10	41	43	41	43	44 1/4	24,700		
6 1/2 Jan 5	10 1/4 Mar 23	6 1/2 Nov 28	10 1/4 Apr 13	10 1/4 Apr 13	10 1/4 Apr 13	10	9 1/2	10 1/4	9 1/2	10 1/4	10 1/4	3,700		
4 1/2 Jan 6	56 1/2 Sep 16	53 1/2 Jan 3	69 1/4 Nov 21	69 1/4 Nov 21	69 1/4 Nov 21	10	8 1/4	8 1/4	8 1/4	8 1/4	9 1/4	8,100		
93 1/4 Jan 17	100 Oct 14	96 1/4 Jan 20	109 1/2 Nov 21	109 1/2 Nov 21	109 1/2 Nov 21	10	31 1/4	31 1/4	31 1/4	32	31 1/2	800		
21 1/2 Jan 18	27 1/2 Mar 25	20 1/2 Oct 9	24 1/4 Jan 16	24 1/4 Jan 16	24 1/4 Jan 16	10	65 1/4	66	65 1/4	66	67 1/2	13,100		
28 Jan 18	36 1/4 Mar 25	28 1/2 Feb 17	31 1/2 Apr 27	31 1/2 Apr 27	31 1/2 Apr 27	10	104	108	104	108	108	100		
33 1/2 Jan 18	44 1/2 Dec 5	36 1/2 Dec 28	50 Apr 27	50 Apr 27	50 Apr 27	10	21 1/2	22	22	22 1/2	22 1/2	7,800		
36 1/2 Jan 19	43 1/2 July 26	35 1/2 Dec 31	41 1/2 Jan 6	41 1/2 Jan 6	41 1/2 Jan 6	10	29 1/2	31 1/2	29 1/2	29 1/2	31 1/2	100		
15 1/2 Jan 6	29 1/2 Jun 22	16 1/2 Nov 29	26 1/2 Jan 3	26 1/2 Jan 3	26 1/2 Jan 3	10	36 1/4	37 1/4	36 1/4	37 1/4	37 1/4	3,000		
45 1/2 Feb 16	74 1/4 Sep 1	55 1/2 May 28	71 1/2 Jan 4	71 1/2 Jan 4	71 1/2 Jan 4	10	35 1/4	36 1/2	36	36 1/2	37 1/4	1,800		
14 1/4 Jan 21	30 1/2 Dec 19	21 1/2 Nov 21	31 1/2 Feb 1	31 1/2 Feb 1	31 1/2 Feb 1	10	16 1/2	17	17	17 1/4	18	29,900		
30 1/4 Jan 13	48 Dec 16	27 1/2 Nov 19	46 1/2 Feb 1	46 1/2 Feb 1	46 1/2 Feb 1	10	59 1/4	59 1/4	59 1/4	59 1/4	60	1,100		
39 1/2 Jan 6	53 1/4 Mar 1	44 1/4 Jan 30	75 1/4 Dec 3	75 1/4 Dec 3	75 1/4 Dec 3	10	23 1/2	24 1/4	23 1/2	24 1/2	24 1/2	8,600		
42 1/2 Dec 30	42 1/2 Dec 30	35 1/2 Dec 20	43 1/2 Mar 5	43 1/2 Mar 5	43 1/2 Mar 5	10	31	31 1/4	31	31 1/4	32 1/4	9,900		
9 1/2 Feb 14	14 1/4 July 27	10 1/2 Jan 4	14 1/4 May 22	14 1/4 May 22	14 1/4 May 22	10	73	75	73 1/2	74 1/2	75 1/2	8,400		
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	69 1/2 Mar 1	69 1/2 Mar 1	10	35 1/2	35 1/2	35 1/2	36 1/2	37 1/2	23,600		
66 1/2 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	87 Jan 3	87 Jan 3	10	14	14	14	14 1/2	14 1/2	100		
23 1/2 Jan 17	29 1/2 July 15	24 1/2 Oct 25	29 1/2 July 10	29 1/2 July 10	29 1/2 July 10	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500		
36 1/2 Dec 30	37 1/2 Dec 30	37 1/4 Jan 3	55 1/2 July 10	55 1/2 July 10	55 1/2 July 10	10	55	61	56 1/2	57	58	30		
42 1/2 Aug 23	50 1/2 Feb 1	39 1/2 Jan 26	43 1/2 Jan 15	43 1/2 Jan 15	43 1/2 Jan 15	10	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	61,200		
12 1/2 Mar 9	125 Jan 13	98 1/2 Dec 20	131 1/2 Mar 2	131 1/2 Mar 2	131 1/2 Mar 2	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,400		
50 1/2 May 6	62 1/2 Jan 15	40 1/2 Nov 29	62 1/2 Jan 9	62 1/2 Jan 9	62 1/2 Jan 9	10	65 1/2	67 1/2	66 1/4	67 1/2	66 1/2	7,600		
90 Jan 14	95 1/2 Mar 3	75 Dec 19	94 1/2 Mar 5	94 1/2 Mar 5	94 1/2 Mar 5	10	2	2 1/4	2 1/4	2 1/4	2 1/2	2,500		
17 1/4 Jan 6	21 1/2 Jan 20	13 1/2 Nov 21	23 1/2 Jan 9	23 1/2 Jan 9	23 1/2 Jan 9	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,700		
21 Mar 14	33 1/2 Sep 13	27 1/2 May 28	35 1/2 Dec 10	35 1/2 Dec 10	35 1/2 Dec 10	10	137	137	136	136	137	50		
45 1/2 Jan 6	49 1/2 Dec 30	47 Dec 11	50 1/4 July 30	50 1/4 July 30	50 1/4 July 30	10	99	105	99	105	100	105		
43 Jan 6	63 Mar 29	36 1/2 Dec 3	51 1/2 Mar 12	51 1/2 Mar 12	51 1/2 Mar 12	10	98 1/4	98 1/4	99	99 1/2	102 1/2	103 1/2	10,600	
59 Jan 6	75 May 27	54 Nov 30	66 1/4 Apr 9	66 1/4 Apr 9	66 1/4 Apr 9	10	750	1,000	750	1,000	750	1,000		
56 Jan 17	67 1/2 May 27	50 Dec 27	59 1/2 Feb 16	59 1/2 Feb 16	59 1/2 Feb 16	10	42 1/4	42 1/4	42 1/4	42 1/4	44	45 1/4	17,800	
22 1/2 Oct 7	32 Apr 21	22 1/2 Jun 28	34 1/2 Dec 19	34 1/2 Dec 19	34 1/2 Dec 19	10	76 1/2	76 1/2	76	76	78	79	110	
23 1/4 Oct 11	31 Apr 22	22 1/2 Jun 28	34 1/2 Dec 19	34 1/2 Dec 19	34 1/2 Dec 19	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,000	
15 1/4 Mar 14	17 1/2 Feb 23	15 1/4 May 28	17 1/2 Aug 16	17 1/2 Aug 16	17 1/2 Aug 16	10	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	27,600	
23 1/2 Nov 23	27 1/2 Dec 22	17 1/2 Dec 31	26 1/4 Jan 3	26 1/4 Jan 3	26 1/4 Jan 3	10	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	200	
77 May 27	85 1/2 Feb 4	78 Aug 23	84 1/4 Jan 3	84 1/4 Jan 3	84 1/4 Jan 3	10	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	980	
44 1/4 Oct 11	52 1/2 Jan 17	44 1/4 Nov 20	53 Apr 12	53 Apr 12	53 Apr 12	10	55	55	55	55	55	55	50	
28 1/4 Mar 15	34 1/4 Aug 2	28 1/2 Nov 23	36 1/4 Mar 22	36 1/4 Mar 22	36 1/4 Mar 22	10	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	3,200	
46 1/4 Feb 25	57 1/2 Jun 16	44 1/4 Oct 1	54 Jan 13	54 Jan 13	54 Jan 13	10	17 1/4	17 1/4	17 1/4	17 1/4	18 1/2	18 1/2	57,000	
19 1/2 Jan 6	26 1/2 Feb 9	16 1/2 Nov 21	21 1/2 Mar 20	21 1/2 Mar 20	21 1/2 Mar 20	10	39	39 1/2	39 1/2	39 1/2	39 1/4	40	11,100	
38 1/4 Mar 14	47 1/4 Jan 20	38 1/4 Dec 20	44 1/4 Mar 19	44 1/4 Mar 19	44 1/4 Mar 19	10	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	400	
7 1/4 Oct 14	8 1/4 Jan 11	4 1/4 Nov 21	4 1/4 Mar 16	4 1/4 Mar 16	4 1/4 Mar 16	10	5 1/4	5 1/4	5 1/4	5 1/4	5	5 1/4	5,200	

For footnotes see page 22

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range for Year 1956		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par							
10 May 12	14 1/4 Nov 23	12 1/4 Feb 14	16 1/4 Oct 22	Continental Cop & Steel Ind com	2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	16,700
19 1/4 Apr 6	23 1/4 Nov 25	22 1/4 Feb 15	28 1/4 Oct 19	5% convertible preferred	25	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,300
		43 Sep 20	58 1/4 Apr 9	Continental Insurance	5	45 1/4	46 1/4	45 1/4	45 1/4	45 1/4	6,200
8 1/4 Dec 2	14 1/4 Feb 8	14 1/4 Dec 6	18 1/4 Jan 11	Continental Motors	1	5 1/4	6 1/4	6 1/4	6 1/4	6 1/4	25,400
70 Jan 24	105 1/4 Dec 14	94 Jan 23	138 Aug 10	Continental Oil of Delaware	1	126 1/4	127 1/4	125 1/4	126 1/4	125 1/4	8,200
20 1/4 Jan 18	28 Sep 2	20 1/4 Jan 23	30 1/4 Dec 23	Continental Steel Corp	14	42 1/4	42 1/4	41 1/4	41 1/4	41 1/4	1,000
30 1/4 May 18	52 1/4 Sep 19	31 Dec 29	70 Mar 20	Cooper-Bessemer Corp	5	57 1/4	58 1/4	53 1/4	57 1/4	55 1/4	8,200
21 1/4 Apr 14	28 1/4 July 27	24 1/4 Jan 23	33 1/4 Dec 14	Cooper Range Co	5	42 1/4	43 1/4	41 1/4	43 1/4	41 1/4	8,900
46 1/4 Jan 6	58 July 27	49 1/4 Apr 26	52 Jan 31	Copperweld Steel Co common	5	32 1/4	32 1/4	31 1/4	32 1/4	31 1/4	6,600
50 1/4 Jan 6	58 July 27	54 1/4 Jan 31	66 Dec 13	Convertible pref 5% series	50	50 1/4	52	50 1/4	52	51 1/4	130
29 July 19	37 1/4 Nov 30	23 Dec 6	40 1/4 Mar 12	Preferred 6% series	50	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	100
54 Mar 14	73 1/4 Jun 14	60 1/4 Nov 29	87 1/4 Apr 5	Cornell Dubilier Electric Corp	1	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	6,400
95 1/4 Jan 26	100 May 23	89 Dec 25	99 Jan 19	Corning Glass Works common	5	69 1/4	70 1/4	67 1/4	69 1/4	67 1/4	5,300
96 Jan 26	102 Apr 29	94 1/4 Jun 5	99 Jan 25	3 1/2% preferred	100	89	91	89	89	88	50
26 Oct 28	30 1/4 May 2	27 1/4 Jan 20	32 1/4 Feb 24	Cum pfd 3 1/2% series of 1947	100	95	97	94 1/4	96	94	13,200
175 1/4 Dec 28	183 1/4 July 6	152 1/4 Dec 7	180 1/4 Mar 24	Corn Products Refining common	10	29 1/4	29 1/4	28 1/4	29 1/4	29 1/4	150
		20 Oct 30	23 1/4 Aug 27	7% preferred	100	153 1/4	155	155	155	156 1/4	14,000
5 Jan 7	7 1/4 Aug 1	5 1/4 Sep 26	6 1/4 Jan 3	Cosden Petroleum Corp	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,600
2 Jan 6	2 1/4 Feb 18	2 1/4 Dec 5	3 May 29	Coty Inc	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,600
34 1/4 Oct 11	48 1/4 Jan 28	33 Dec 4	42 1/4 Mar 26	Coty International Corp	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	19,100
95 1/4 Jan 24	98 1/4 Nov 15	73 Dec 18	97 1/4 Mar 7	Crane Co common	25	33 1/4	34 1/4	33 1/4	34 1/4	35 1/4	1,800
				3 1/4% preferred	100	78 1/4	83 1/4	78 1/4	83 1/4	78 1/4	500
28 1/4 Jan 7	33 Sep 13	28 1/4 Oct 22	30 1/4 Jan 3	Cream of Wheat Corp (The)	2	28 1/4	28 1/4	28 1/4	29	29 1/4	5,700
13 1/4 Mar 30	22 1/4 Sep 30	11 1/4 Dec 11	18 1/4 Feb 28	Crescent Corp new	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	10,400
33 1/4 Dec 30	37 1/4 Sep 23	28 1/4 Dec 7	35 1/4 Feb 23	Crown Cork & Seal common	2.50	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	600
				\$2 preferred	No par	29	29 1/4	29 1/4	29 1/4	29 1/4	8,900
55 1/4 Nov 30	59 1/4 Dec 29	50 1/4 Nov 23	69 1/4 Apr 3	Crown Zellerbach Corp	5	53 1/4	54	53 1/4	54 1/4	54 1/4	150
102 Sep 27	107 May 3	91 Dec 27	104 Feb 2	Common	No par	92	92	92	94	95	38,500
32 1/4 Jan 5	57 1/4 Dec 9	46 Jun 8	78 1/4 Dec 31	\$4.20 preferred	25	77 1/4	78 1/4	77 1/4	79 1/4	80 1/4	1,460
12 1/4 Jan 9	20 1/4 Mar 7	14 Jan 13	23 1/4 July 25	Crucible Steel of Amer	100	19	19	19 1/4	23	21 1/4	12,200
13 1/4 Jan 6	18 1/4 Mar 29	14 1/4 Jan 10	25 1/4 Dec 26	Cuba RR 6% noncum pfd	100	24 1/4	24 1/4	24 1/4	25	24 1/4	6,600
59 Feb 3	73 1/4 Apr 26	65 Dec 26	84 1/4 Aug 20	Cuban-American Sugar	10	10 1/4	10 1/4	11	11	10 1/4	1,500
82 Mar 14	14 1/4 Sep 15	7 1/4 Nov 16	10 1/4 Jan 3	Cudahy Packing Co common	5	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	3,700
31 1/4 Jan 29	37 1/4 Aug 19	31 1/4 Dec 28	40 Feb 13	4 1/2% preferred	100	8	8 1/4	8	8	8 1/4	200
61 1/4 Oct 31	9 1/4 Jan 11	6 1/4 Jan 3	9 1/4 Sep 14	Cumco Press Inc	5	31 1/4	32	31 1/4	31 1/4	31 1/4	14,200
52 1/4 May 23	67 1/4 Feb 23	52 1/4 Oct 9	63 1/4 July 19	Cunningham Drug Stores Inc	2.50	55	55	55	55	54	400
		18 1/4 Dec 20	21 Nov 19	Curtis Publishing common	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	200
15 1/4 Jan 6	30 1/4 Nov 30	26 1/4 Jan 23	49 1/4 Nov 28	Prior preferred	No par	44 1/4	46 1/4	45 1/4	45 1/4	44 1/4	23,300
31 Jan 6	36 1/4 Nov 18	33 1/4 Feb 14	49 1/4 Nov 28	Prior preferred \$1.60	No par	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	1,800
		53 Oct 1	65 Nov 19	Curtis-Wright common	1	62 1/4	63 1/4	62 1/4	63 1/4	63 1/4	1,800
				Class A	1						
				Cutler-Hammer Inc	10						
43 1/4 Jan 6	53 1/4 Dec 22	47 1/4 Oct 1	56 1/4 Nov 23	Dana Corp common	1	54	54 1/4	55	55	54 1/4	2,200
91 1/4 Sep 30	95 Mar 17	79 Dec 21	96 Feb 24	3 1/4% preferred series A	100	79 1/4	79 1/4	78 1/4	81	79 1/4	20
13 1/4 Nov 30	16 1/4 Oct 31	11 1/4 Dec 31	17 1/4 Mar 19	Dan River Mills Inc	5	11 1/4	11 1/4	12	12	12	13,800
4 1/4 May 12	7 1/4 July 12	4 1/4 July 16	6 1/4 May 21	Davega Stores Corp common	2.50	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	300
11 1/4 Oct 28	13 1/4 July 1	12 1/4 Dec 27	17 1/4 May 21	5% convertible preferred	20	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	3,600
23 Jan 6	32 1/4 Mar 4	22 May 16	30 1/4 Dec 3	Daystrom Inc	10	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	800
42 1/4 Jan 17	48 Sep 20	44 1/4 Jan 24	50 Nov 16	Dayton Power & Light common	7	49	49 1/4	48 1/4	48 1/4	48 1/4	110
91 Sep 15	96 1/4 Jan 18	83 Sep 27	95 1/4 Mar 6	Preferred 3.75% series A	100	80	80	80	80 1/4	80 1/4	20
93 Mar 2	97 May 11	83 Sep 27	95 1/4 Mar 6	Preferred 3.75% series B	100	77	82	77	82	77	3,700
95 1/4 Feb 14	100 1/4 Nov 22	81 Dec 12	99 Feb 1	Preferred 3.90% series C	100	82	86	82	86	82	7,400
17 1/4 Jan 17	28 1/4 Dec 20	20 1/4 Jun 9	29 Sep 25	Dayton Rubber Co	50c	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	15,300
14 1/4 Jan 6	18 1/4 July 11	12 1/4 Dec 18	16 1/4 Mar 12	Decca Records Inc	50c	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,600
31 1/4 May 16	39 1/4 Sep 23	25 1/4 Oct 8	34 1/4 Jan 3	Deere & Co common	10	29 1/4	30 1/4	29 1/4	30 1/4	30 1/4	9,900
33 1/4 Apr 26	35 1/4 May 5	27 1/4 Dec 5	35 1/4 Feb 6	7% preferred	20	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	10,400
16 Nov 4	25 1/4 Mar 3	26 1/4 May 28	31 1/4 May 18	Delaware & Hudson	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,000
30 Jan 17	41 Nov 29	18 1/4 Sep 10	25 1/4 Apr 27	Delaware Lack & Western	50	46	46	45 1/4	45 1/4	46	7,100
		36 1/4 Jun 8	47 July 25	Delaware Power & Light Co	13.50						6,500
36 Aug 11	43 1/4 Sep 16	38 1/4 Jan 23	48 May 14	Denn & Rio Grande West RR	No par	39 1/4	41 1/4	40 1/4	41 1/4	41 1/4	100
33 1/4 Jan 12	37 1/4 Jun 21	33 1/4 Jun 25	38 1/4 Dec 14	Detroit Edison	20	37 1/4	37 1/4	37 1/4	38	38 1/4	13,500
66 Jan 7	90 Jun 24	64 Nov 7	79 Jan 26	Detroit Hillsdale & S W RR Co	100	64	65	61	65	61	400
12 1/4 May 17	17 1/4 Sep 13	14 1/4 Feb 9	24 1/4 Dec 18	Detroit Steel Corp	1	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	3,600
22 Feb 1	32 1/4 Jan 3	26 1/4 Feb 9	43 1/4 Dec 12	De Villbiss Co	15	40 1/4	41 1/4	40	40	39 1/4	5,600
34 Oct 11	42 1/4 Feb 28	32 Apr 11	40 Dec 20	Devco & Reynolds class A	2	39	41	39	41	39	2,100
35 1/4 Apr 4	50 1/4 Dec 7	43 1/4 Jan 31	60 1/4 Aug 13	Diamond Alkali Co	10	58	58 1/4	56 1/4	57 1/4	55 1/4	500
31 1/4 Jun 6	40 1/4 Sep 19	31 1/4 Nov 23	44 1/4 Apr 5	Diamond Match common	1	33 1/4	34	33 1/4	34	32 1/4	2,100
34 1/4 Jan 11	37 1/4 Jan 28	31 1/4 Nov 27	35 1/4 Jan 17	\$1.50 cumulative preferred	25	32	32 1/4	31 1/4	31 1/4	31 1/4	5,800
13 1/4 Jan 10	22 1/4 Nov 30	17 1/4 Jun 15	23 1/4 Oct 19	Diamond T Motor Car Co	2	21	21 1/4	21 1/4	21 1/4	22	2,200
12 1/4 Jan 7	13 1/4 Jun 7	13 1/4 Jan 3	16 1/4 Feb 23	Diana Stores Corp	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,900
30 1/4 Apr 1	49 Sep 23	29 1/4 Nov 29	39 1/4 Mar 6	Distillers Corp-Seagrams Ltd	2	31 1/4	31 1/4	31 1/4	33	32 1/4	1,600
9 1/4 Nov 4	11 1/4 Jan 10	9 May 25	13 1/4 Aug 27	Diveco-Wayne Corp	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,200
47 1/4 Oct 11	64 1/4 Apr 26	49 Nov 29	60 1/4 Aug 17	Dixie Cup Co common	No par	49 1/4	50 1/4	50	51 1/4	51 1/4	1,600
61 Sep 26	79 Apr 29	62 Dec 12	75 Sep 5	5% conv preferred series A	50	60	62 1/4	62	65	63	2,200
30 1/4 Mar 14	38 1/4 July 25	26 1/4 Dec 26	39 1/4 Apr 23	Dobackman Co (The)	1	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	8,000
11 1/4 Oct 21	15 1/4 Jan 3	10 Dec 7	13 Apr 9	Dr Pepper Co	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	8,600
13 1/4 Nov 16	18 1/4 Mar 31	12 1/4 Nov 29	16 1/4 Mar 21	Dome Mines Ltd	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	5,100
62 1/4 May 17	93 1/4 Dec 21	72 1/4 May 28	95 1/4 Sep 14	Douglas Aircraft Co	No par	88 1/4	89 1/4	88 1/4	89 1/4	88 1/4	27,900
		18 1/4 Dec 3	23 1/4 Dec 21	Dover Corp	1	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	35,000
43 1/4 Mar 14	60 1/4 Dec 30	57 Jan 10	82 1/4 July 5	Dow Chemical Co	5	67 1/4	67 1/4	65 1/4	65 1/4	65 1/4	1,800
19 1/4 Sep 12	24 1/4 Jan 3	44 1/4 Nov 20	50 1/4 Dec 31	Dresser Industries new	50c	50 1/4	50 1/4	50 1/4	52 1/4	52 1/4	600
10 1/4 Dec 21	14 Apr 15	16 1/4 Nov 23	21 1/4 Feb 3	Drewrys Limited U S A Inc	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	24,700
7 1/4 Oct 26	12 1/4 Mar 4	10 1/4 Jan 14	12 1/4 May 23	Dunhill International	1	11	11	10 1/4	11 1/4	10 1/4	16,300
		6 1/4 Oct 1	11 1/4 Jan 17	Duplan Corp	No par	7 1/4	8	8 1/4	8 1/4	8 1/4	1,800
157 Jan 18	249 1/4 July 6	175 1/4 Nov 29	237 Apr 5	du Pont de Nem (E I) & Co	5	191 1/4	193 1/4	190 1/4	192 1/4	191	1,800
117 1/4 Sep 1	124 Apr 12	102 1/4 Dec 28	121 1/4 Feb 6	Common	No par	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	400
94 1/4 Aug 11	101 Apr 12	83 1/4 Dec 26	99 1/4 Jan 3	Preferred \$4.50 series	No par	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	9,600
33 1/4 Dec 29	38 July 25	33 Jan 20	38 1/4 July 12	Preferred \$3.50 series	No par	34 1/4	35	35	35 1/4	35	140
46 1/4 Jan 12	49 1/4 Apr 27	39 Dec 28	50 Feb 27	Duquesne Light Co common	10	39	40 1/4	40	40	40 1/4	40
50 1/4 Oct 14	53 1/4 Apr 22	44 Dec 11	53 1/4 Mar 6	\$3.75 preferred	50	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	800
48 1/4 Jan 12	53 1/4 Feb										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range for Year 1956				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4	Shares	
21 Oct 10	26 1/2 Sep 29	20 1/2 Dec 4	29 1/2 July 17	Evans Products Co.	5	23 1/2	24 1/4		24	25 1/2	25 1/4	25 1/2	25 1/4	17,200	
13 1/2 Jan 6	28 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Everdarp Inc.	1	15 1/2	15 3/4		15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	4,100	
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	96 Aug 2	Ex-Cello Corp.	3	93	94 1/2		91 1/4	92	92	92 1/2	91 1/2	2,200	
F															
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	59 1/2 Dec 26	Fairbanks Morse & Co.	No par	58	59 1/2		59	59 1/2	59 1/4	59 1/2	59 1/4	24,200	
12 1/2 Nov 1	21 1/2 Feb 7	10 1/2 Dec 7	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	10 1/2	10 3/4		10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	28,700	
13 1/2 Dec 28	18 1/2 Apr 7	10 1/2 Sep 26	15 1/2 Nov 15	Fajardo Sugar Co.	20	12 1/2	12 3/4		12 1/4	12 3/4	12 1/4	12 3/4	12 1/4	5,000	
15 May 16	17 1/2 Mar 7	15 1/2 Dec 28	20 Apr 12	Falstaff Brewing Corp.	1	15 1/2	15 3/4		15 1/4	15 3/4	15 1/4	15 3/4	15 1/4	2,200	
22 1/2 Mar 14	25 1/2 Dec 7	21 1/2 Oct 16	25 1/2 Mar 6	Family Finance Corp common	1	22 1/2	22 3/4		22 1/4	22 3/4	22 1/4	22 3/4	22 1/4	1,700	
68 Sep 26	74 July 1	68 1/2 Sep 20	75 1/2 Mar 7	5% preferred series B	50	61	66		61	66	61	66	61	66	
26 1/2 Jan 25	37 1/2 Nov 30	31 1/2 Feb 2	53 1/2 Dec 17	Fansteel Metallurgical Corp.	5	50	50 1/2		49 1/2	50 1/2	49 1/4	50 1/2	49 1/4	5,000	
5 1/2 Mar 14	8 1/2 July 12	5 1/2 Dec 17	7 1/2 Jun 7	Farwick Corp.	2	5 1/2	6 1/4		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,100	
9 Nov 9	13 1/2 Jan 3	10 Oct 10	14 1/2 Dec 27	Fedders-Quigan Corp common	1	14 1/4	14 3/4		14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	17,800	
47 Dec 22	57 Jan 4	48 1/2 Oct 9	62 Dec 20	5% conv cum pld ser A	50	62	68		62	68	62	68	60	68	
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	55 Dec 27	5 1/2% conv pld 1953 series	50	52	53		52	54	52	54 1/2	52 1/2	200	
31 1/2 Jul 21	45 Apr 29	31 1/2 Jan 11	41 1/2 Aug 17	Federal Mogul Bower Bearings	5	38 1/4	38 3/4		38 1/4	38 3/4	38 1/4	38 3/4	38 1/4	1,300	
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	24 1/2 Dec 18	Federal Pacific Electric Co.	1	22 1/4	22 3/4		22 1/4	22 3/4	22 1/4	22 3/4	22 1/4	5,100	
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Paper Board Co com.	5	33 1/4	33 3/4		33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	2,500	
8 1/2 Nov 9	13 1/2 Feb 23	8 Dec 3	10 1/2 Jan 9	4.6% cumulative preferred	25	19 1/2	20		19 1/2	20	19 1/2	20	19 1/2	20	
28 1/2 Jan 6	38 1/2 Apr 26	25 Aug 14	31 1/2 May 1	Federated Dept Stores	2.50	30 1/2	31 1/2		30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	7,300	
22 Mar 14	39 1/2 Nov 17	29 1/2 Nov 29	39 1/2 Mar 23	Felt & Tarrant Mfg Co.	5	9 1/2	9 3/4		9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	1,400	
93 Apr 22	124 Nov 17	100 Oct 1	135 May 1	Fenestra Inc.	10	25 1/4	25 3/4		25 1/4	25 3/4	25 1/4	25 3/4	25 1/4	1,400	
23 1/2 Sep 27	33 1/2 Feb 24	26 1/2 May 1	30 1/2 Feb 23	Ferro Corp.	1	29 1/4	29 3/4		28 3/4	29 1/4	28 3/4	29 1/4	29 1/4	4,200	
35 1/2 Jan 18	67 1/2 Dec 30	53 Nov 19	91 1/2 Jun 27	Fibreboard Paper Prod com.	No par	30 1/4	31		30 3/4	31 1/4	30 3/4	31	30 3/4	9,700	
54 Jan 18	82 1/2 Sep 23	68 Feb 10	93 Dec 26	4% cum conv preferred	100	102	104		102	104	102	104	102	104	
104 Sep 26	108 Mar 3	101 1/2 Nov 14	106 1/2 Jan 16	Fidelity Phoenix Fire Ins NY	5	47 1/2	48 1/2		47 1/4	48 1/2	47 1/4	48 1/2	47 1/4	5,600	
53 Mar 9	62 1/2 Jun 20	47 Dec 21	61 Jan 3	Fifth Avenue Coach Lines Inc.	10	26 1/2	26 3/4		26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	2,500	
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	Filtrol Corp.	1	62	65		63 1/2	66	64	65	64	65 1/2	
36 1/2 Sep 26	46 1/2 Feb 17	33 1/2 Nov 29	41 Feb 7	Firestone Tire & Rubber com.	6.25	89 1/2	90 1/2		95 1/4	96 1/2	94	95 1/2	92 1/2	3,700	
100 Aug 29	106 May 23	92 Dec 27	105 1/2 Mar 14	4 1/2% preferred	100	102 1/4	102 3/4		101 3/4	101 3/4	102 1/2	102 1/2	102	70	
18 1/2 Mar 11	26 1/2 Jan 12	12 Nov 23	21 1/2 Mar 12	First National Stores	No par	48 1/4	49 1/4		47 1/2	48 1/4	47 1/2	48 1/4	48	49 1/4	
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	54 1/2 Aug 14	Firth (The) Carpet Co.	5	11 1/2	11 3/4		11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	2,400	
32 Oct 11	40 July 7	36 1/2 Feb 13	50 1/2 Aug 2	Fintkote Co (The) common	5	34 1/4	35 1/4		34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	1,600	
43 1/2 Mar 15	69 1/2 Sep 14	41 Dec 12	62 Apr 18	5 1/2 preferred	No par	12 1/2	13		12 1/2	13	12 1/2	13	12 1/2	3,000	
99 Jan 13	105 July 15	83 1/2 Dec 10	102 1/2 Mar 9	Florence Stove Co.	1	51	51 1/2		50 1/4	51 1/2	50 1/4	51 1/2	50 1/4	2,400	
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	77 July 6	Florida Power Corp.	7 1/2	51	51 1/2		50 1/4	51 1/2	50 1/4	51 1/2	50 1/4	1,900	
102 Feb 28	126 Sep 21	109 Feb 13	159 July 6	Florida Power & Light Co No par	1	47 1/4	47 3/4		47 1/4	47 3/4	47 1/4	47 3/4	47 1/4	3,700	
96 1/2 Nov 30	100 Jun 3	82 Nov 30	100 Mar 5	Food Fair Stores Inc common	1	42 1/4	43		42 1/4	43	42 1/4	43	42 1/4	5,500	
20 1/2 Oct 11	26 1/2 Aug 22	16 1/2 Dec 27	21 1/2 Jan 3	\$4.20 div cum pld ser of '51	15	86	88		88	90	88	90	88	90	
29 1/2 Oct 28	50 Mar 31	30 1/2 Oct 24	41 1/2 Apr 18	Food Machinery & Chem Corp.	10	61 1/2	62		61 1/2	62	61 1/2	62	61 1/2	20	
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	13 1/2 Nov 28	3 1/2% convertible preferred	100	125	133		125	133	125	133	125	5,000	
11 1/2 Mar 14	14 1/2 Jun 6	11 1/2 Dec 31	13 1/2 Mar 12	3 1/2% preferred	100	84 1/4	84 3/4		84 1/4	84 3/4	84 1/4	84 3/4	84 1/4	10	
68 Jan 6	98 1/2 Nov 28	78 July 18	97 1/2 Mar 20	Ford Motor Co.	5	54 1/4	55 1/4		54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	110	
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Foremost Dairies Inc.	2	16 1/4	16 3/4		16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	55,100	
25 1/2 Dec 6	28 1/2 Dec 27	22 Dec 11	38 1/2 Apr 23	Foster-Wheeler Corp.	10	39 1/4	40 1/4		40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	18,400	
88 1/2 Mar 30	94 Oct 24	79 1/2 Oct 4	94 Mar 29	Francisco Sugar Co.	No par	11 1/2	12		11 1/2	12	11 1/2	12	11 1/2	35,000	
5 1/2 May 19	9 1/2 Dec 22	6 1/2 Dec 14	9 1/2 Jan 3	Franklin Stores Corp.	1	12 1/2	12 3/4		12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	7,000	
9 Jan 25	11 1/2 Sep 15	9 1/2 Jun 8	11 1/2 July 19	Freeport Sulphur Co.	10	94 1/2	95		94 1/2	95	94 1/2	95	94 1/2	800	
41 1/2 Jan 18	49 1/2 July 27	41 1/2 Dec 26	49 1/2 July 20	Friedt Corp.	1	16 1/2	16 3/4		15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	3,000	
27 1/2 Dec 30	39 Feb 11	25 1/2 Feb 9	32 1/2 July 31	Fruehauf Trailer Co common	1	22 1/2	23 1/4		22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	400	
32 1/2 Jul 18	46 1/2 Feb 25	38 Jan 28	43 Dec 6	4% preferred	100	81	81		79	79 1/2	79	80	79	80	
4 1/2 Oct 20	9 1/2 Mar 1	6 Jan 4	9 1/2 July 16	Gabriel Co (The)	1	6 1/2	7		6 1/2	7	6 1/2	7	6 1/2	1,400	
15 1/2 July 5	17 1/2 Aug 3	14 1/2 Dec 12	16 1/2 Aug 13	Gamble-Skogmo Inc common	5	10 1/4	10 1/2		10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	3,300	
3 1/2 Nov 21	5 1/2 Apr 1	3 1/2 Jan 4	5 1/2 July 5	5% convertible preferred	50	43	43		42 1/4	43	42 1/4	43	42 1/4	100	
28 Nov 21	38 Mar 30	3													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range for Year 1956				STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week	Shares	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Shares
32 1/2	July 19	45 1/2	Feb 2	27 1/2	Jun 8	35 1/2	Jan 13	1	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	9,400	
5 1/2	Dec 22	8 1/2	Apr 4	5 1/2	Jan 3	9 1/2	Nov 28	1	8 1/2	8 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,600	
35 1/2	Jan 6	44 1/2	Feb 23	29 1/2	Dec 12	39 1/2	Mar 23	No par	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	8,800	
90	Jan 6	96 1/2	Oct 31	76 1/2	Dec 21	98	Mar 14	No par	77	77	77	77	77	77	77	77	77	77	77	77	77	77	300	
61 1/2	Mar 14	93 1/2	Sep 23	83 1/2	Jan 23	147 1/2	July 26	25	123	124 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	65,700	
31	Jan 18	38 1/2	Nov 3	32 1/2	Sep 26	42 1/2	Mar 20	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,000	
101	Aug 26	105	Jun 9	83 1/2	Dec 27	103 1/2	Feb 28	100	84	87	84	87	84	87	84	87	84	87	84	87	84	87	90	
104 1/2	Jul 13	109 1/2	Jun 7	60	Dec 17	108	Feb 6	100	90 1/2	92	92	92	92	92	92	92	92	92	92	92	92	92	110	
104	Dec 8	107	Jun 10	100	Sep 19	105 1/2	Feb 23	100	92	100	92	100	92	100	92	100	92	100	92	100	92	100	---	
H																								
41	Dec 15	46 1/2	July 12	39 1/2	Dec 17	45 1/2	July 25	25	40 1/2	41 1/2	41	41	41	41	41	41	41	41	41	41	41	41	200	
45 1/2	Jan 10	69 1/2	Nov 25	58 1/2	Feb 10	92	Nov 13	5	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	4,200	
19 1/2	Jan 6	24 1/2	Sep 14	20 1/2	May 4	24 1/2	Dec 19	1	23 1/2	24	24	24	24	24	24	24	24	24	24	24	24	24	1,400	
18 1/2	Oct 13	25 1/2	Feb 4	19	Jan 24	27	Sep 18	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,100	
79 1/2	Oct 7	100 1/2	Feb 4	87	Jan 24	107	Sep 18	100	95	96	95	96	95	96	95	96	95	96	95	96	95	96	430	
21 1/2	Jan 6	38 1/2	Dec 6	33	Nov 26	42 1/2	Mar 29	2.50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,200	
38	Jan 6	55	Dec 6	48	Jan 23	69 1/2	Dec 27	100	69	69	69	69	69	69	69	69	69	69	69	69	69	69	700	
134 1/2	Jul 25	143	Nov 10	130	Nov 30	146	Feb 15	100	130	135	131	131	131	131	131	131	131	131	131	131	131	131	10	
26 1/2	Mar 14	40 1/2	Nov 17	31 1/2	Feb 9	46 1/2	Dec 20	2.50	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,400	
31 1/2	Dec 12	39 1/2	July 13	29 1/2	May 28	38 1/2	July 31	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	600	
80	Mar 11	35 1/2	July 5	24 1/2	Nov 20	35 1/2	Apr 16	10	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	2,900	
8 1/2	Mar 25	8 1/2	Jan 14	5 1/2	Oct 31	8	Mar 29	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800	
33 1/2	Dec 12	39	Jan 20	32 1/2	Dec 13	39	Aug 9	50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,400	
16 1/2	Oct 18	27 1/2	Nov 21	18 1/2	Jan 23	37	Mar 12	5	32 1/2	33	32 1/2	34	32 1/2	34	32 1/2	34	32 1/2	34	32 1/2	34	32 1/2	34	60	
15 1/2	Jan 6	20	Dec 27	13 1/2	May 28	17 1/2	Nov 13	1	24	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,200	
26 1/2	Mar 14	26 1/2	Sep 23	26 1/2	Dec 20	34 1/2	Mar 27	15	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100	
84 1/2	Jan 24	91	Sep 20	76	Dec 19	89 1/2	Feb 27	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,100	
39 1/2	Jan 3	60 1/2	Sep 29	47	Dec 3	60	Jan 9	100	76	76	76	76	76	76	76	76	76	76	76	76	76	76	30	
96 1/2	Aug 15	104 1/2	Feb 7	85 1/2	Nov 15	101	Jan 6	25	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,600	
82 1/2	Jan 6	25 1/2	Dec 8	17	Dec 11	20	Aug 6	100	47 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	---	
36 1/2	Jan 3	38 1/2	July 25	23 1/2	Oct 25	26 1/2	May 25	100	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	---	
17 1/2	Oct 11	22 1/2	Mar 2	15 1/2	Dec 31	21 1/2	Mar 15	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,700	
122 1/2	Aug 11	126	May 19	110	Dec 21	124	Feb 24	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800	
40	Mar 14	51	Dec 19	45 1/2	Dec 20	53 1/2	Mar 20	No par	34	34	34	34	34	34	34	34	34	34	34	34	34	34	100	
81 1/2	Jan 13	64 1/2	Mar 18	48 1/2	Dec 3	54	Jan 11	50	49	49 1/2	49	49 1/2	49	49 1/2	49	49 1/2	49	49 1/2	49	49 1/2	49	49 1/2	2,700	
25	Oct 11	34 1/2	Nov 9	27 1/2	Jan 23	41 1/2	May 23	1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,800	
31 1/2	Mar 18	43 1/2	Dec 29	33 1/2	Nov 19	46 1/2	Mar 14																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range for Year 1956				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4		
K																
28½ May 25	43½ Dec 14	34½ Feb 13	70¼ Aug 3	104 Nov 27	127 Aug 3	41½ Nov 27	127 Aug 3	Kaiser Alum & Chem Corp.	33½	45	46	44½	45½	44½	45½	52,300
39 Nov 30	45½ Mar 4	37½ Dec 7	44½ Aug 14	44 Dec 18	52 Feb 20	44 Dec 18	52 Feb 20	4½ cum conv preferred	100	108½	110	108	108½	108½	108½	900
94 Sep 30	99½ May 16	78 Dec 21	96 Mar 1	37½ Dec 7	44½ Aug 14	37½ Dec 7	44½ Aug 14	Kansas City Pr & Lt Co com	No par	45½	45½	45½	45½	45½	45½	2,200
100½ Mar 23	105 May 6	92 Dec 5	103 Mar 13	92 Dec 5	103 Mar 13	92 Dec 5	103 Mar 13	3.80% preferred	100	39½	39	39	39	39	39½	1,300
105 Nov 9	107½ Sep 7	97½ Nov 28	108 Apr 13	97½ Nov 28	108 Apr 13	97½ Nov 28	108 Apr 13	4% cum preferred	100	78	80	78	80	78	81	---
102½ Mar 15	105½ Nov 28	89 Nov 30	105 Mar 1	89 Nov 30	105 Mar 1	89 Nov 30	105 Mar 1	4.50% preferred	100	94½	96½	94½	96½	94½	96½	---
70½ Jan 24	84½ Apr 21	71½ Feb 9	92½ May 9	71½ Feb 9	92½ May 9	71½ Feb 9	92½ May 9	4.20% preferred	100	95	100	95	100	95	100	---
43 Mar 10	48½ Jan 4	37 Nov 14	46½ Jan 20	37 Nov 14	46½ Jan 20	37 Nov 14	46½ Jan 20	4.35% cumulative preferred	100	87	92½	87	92½	87	92½	---
25 Oct 31	29½ Jun 8	24 Feb 15	28½ Aug 14	24 Feb 15	28½ Aug 14	24 Feb 15	28½ Aug 14	Kansas City Southern com	No par	87	87½	88	90	88	90	100
21½ Jan 3	24½ Mar 3	21½ Jan 10	24½ Jul 23	21½ Jan 10	24½ Jul 23	21½ Jan 10	24½ Jul 23	4% non-cum preferred	100	76½	77½	76½	77½	76½	77½	10,100
17½ Mar 24	24½ Jul 15	12½ Dec 27	21 Mar 27	12½ Dec 27	21 Mar 27	12½ Dec 27	21 Mar 27	Kansas Gas & Electric Co.	No par	38½	38½	37½	38	37½	37½	200
27½ Mar 14	38½ Nov 9	30 May 28	48 Dec 12	30 May 28	48 Dec 12	30 May 28	48 Dec 12	Kansas Power & Light Co.	8.75	26½	27	26½	26½	26½	27	2,700
98½ Jan 6	129½ Aug 26	113 Jan 23	147½ Mar 14	113 Jan 23	147½ Mar 14	113 Jan 23	147½ Mar 14	Kayser (Julius) & Co.	---	23½	23½	23	23½	23½	23½	1,500
44 Oct 27	59½ Apr 15	43½ Oct 1	53½ Apr 6	43½ Oct 1	53½ Apr 6	43½ Oct 1	53½ Apr 6	Kelsey Hayes Co.	---	13	13	13	13½	13½	13½	3,400
29½ Jan 6	56 Sep 16	39½ Feb 10	47 Apr 12	39½ Feb 10	47 Apr 12	39½ Feb 10	47 Apr 12	Kennecott Copper	No par	44½	45½	43½	45	43½	44½	3,400
36½ Jan 3	58 Jun 23	40 Nov 21	58½ Apr 27	40 Nov 21	58½ Apr 27	40 Nov 21	58½ Apr 27	Kern County Land Co.	2.50	127½	129½	125½	128	127½	128½	12,200
29½ Feb 4	38½ Dec 27	32½ Dec 4	40½ Mar 19	32½ Dec 4	40½ Mar 19	32½ Dec 4	40½ Mar 19	Kerr-McGee Oil Indus com	---	43½	44½	44	44½	44½	45½	15,700
38½ Jan 6	60 Dec 23	52½ Jan 31	74½ Aug 26	52½ Jan 31	74½ Aug 26	52½ Jan 31	74½ Aug 26	4½ conv prior preferred	25	59½	61	58½	60½	59	61½	32,100
92½ Mar 18	106½ Jan 23	82 Dec 18	98 Feb 1	82 Dec 18	98 Feb 1	82 Dec 18	98 Feb 1	Keystone Steel & Wire Co (Ill)	---	42	42½	43	43	43	43½	300
28½ Jun 30	32 Jan 4	25 Dec 21	29½ Mar 29	25 Dec 21	29½ Mar 29	25 Dec 21	29½ Mar 29	Kimberly-Clark Corp.	---	41½	42½	41½	42½	41½	42½	24,000
47½ Dec 20	55½ Feb 9	31½ Dec 26	50½ Feb 29	31½ Dec 26	50½ Feb 29	31½ Dec 26	50½ Feb 29	King-Seeley Corp.	---	33½	34	34	34½	34½	35½	200
22½ Dec 28	24½ Dec 8	22 Jan 10	29½ Apr 3	22 Jan 10	29½ Apr 3	22 Jan 10	29½ Apr 3	Koppers Co Inc common	10	65½	65½	64½	65	64	64½	4,100
39½ May 31	50 Jan 4	43½ Jan 4	54½ Oct 19	43½ Jan 4	54½ Oct 19	43½ Jan 4	54½ Oct 19	4% preferred	100	85½	85½	85½	87½	88	88	430
L																
12½ Mar 15	16 Sep 7	14½ Apr 13	16½ Sep 10	12½ Mar 15	16 Sep 7	14½ Apr 13	16½ Sep 10	Laclede Gas Co common	4	15½	15½	15½	15½	15½	15½	4,900
4 Dec 22	5½ Jan 25	3½ Nov 13	4½ Jan 6	4 Dec 22	5½ Jan 25	3½ Nov 13	4½ Jan 6	4.32% preferred series A	25	25½	25½	25½	25½	25½	25½	100
16 Mar 14	18½ Dec 6	16½ Mar 13	19 Nov 7	16 Mar 14	18½ Dec 6	16½ Mar 13	19 Nov 7	La Consolidada 6% pfd. 75 Pesos Mex	---	3½	3½	3½	3½	3½	3½	700
20½ May 10	25 Feb 25	18½ Dec 26	22½ Mar 12	20½ May 10	25 Feb 25	18½ Dec 26	22½ Mar 12	Lane Bryant	---	17½	18½	17½	18	17½	17½	2,000
28½ Jan 6	34½ Sep 20	30 Jun 8	34½ Apr 30	28½ Jan 6	34½ Sep 20	30 Jun 8	34½ Apr 30	Lee Rubber & Tire	---	18½	19	18½	19	18½	19	3,100
86½ Aug 11	98½ Mar 3	89 May 8	97 Mar 22	86½ Aug 11	98½ Mar 3	89 May 8	97 Mar 22	Lees (James) & Sons Co common	3	33	33½	33½	33½	33	33½	2,200
11 Mar 14	15½ Nov 28	13½ Jan 10	17½ Jun 27	11 Mar 14	15½ Nov 28	13½ Jan 10	17½ Jun 27	3.85% preferred	100	93	96	93	96	93	96	---
18½ Jan 6	25½ Apr 26	15½ Nov 26	21½ Jan 3	18½ Jan 6	25½ Apr 26	15½ Nov 26	21½ Jan 3	Lehigh Coal & Navigation Co.	10	14½	14½	14½	14½	14½	14½	10,500
1½ Jan 3	2½ Sep 1	1½ July 6	2½ Jan 5	1½ Jan 3	2½ Sep 1	1½ July 6	2½ Jan 5	Lehigh Portland Cement	---	45	45½	45	45½	45	45½	2,300
11½ Jan 3	17½ Dec 22	15 Apr 24	19½ Dec 28	11½ Jan 3	17½ Dec 22	15 Apr 24	19½ Dec 28	Lehigh Valley RR	No par	15½	16½	15½	16½	15½	16½	9,300
3½ Jan 3	6½ Sep 1	5 Oct 2	8 Feb 1	3½ Jan 3	6½ Sep 1	5 Oct 2	8 Feb 1	Lehigh Valley Coal common	---	2½	2½	2½	2½	2½	2½	8,700
16 Sep 30	22 Jan 4	16½ Jan 4	20½ Oct 30	16 Sep 30	22 Jan 4	16½ Jan 4	20½ Oct 30	\$3 noncum 1st preferred	No par	19½	19½	19½	20	20	20	2,700
19½ Jan 3	23 Mar 1	16½ Dec 28	21½ Mar 26	19½ Jan 3	23 Mar 1	16½ Dec 28	21½ Mar 26	50c noncum 2nd pfd.	No par	6½	6½	6½	6½	6½	6½	2,200
64½ Jan 18	89½ Dec 6	74½ Feb 9	98 Apr 9	64½ Jan 18	89½ Dec 6	74½ Feb 9	98 Apr 9	Lehman Corp (The)	---	28½	28½	28½	28½	28½	28½	11,300
13½ Jan 3	23 Apr 22	12½ Dec 4	18½ Mar 29	13½ Jan 3	23 Apr 22	12½ Dec 4	18½ Mar 29	Lehn & Fink Products	---	19	20	19½	19½	19½	19½	6,300
61½ Mar 14	72½ Sep 22	61½ Oct 1	72½ Feb 2	61½ Mar 14	72½ Sep 22	61½ Oct 1	72½ Feb 2	Lerner Stores Corp.	No par	17	17½	17½	17½	17½	18	5,700
149½ Jun 22	164½ Nov 16	137½ Dec 20	163½ Feb 2	149½ Jun 22	164½ Nov 16	137½ Dec 20	163½ Feb 2	Libbey-Owens-Ford Glass Co.	10	81	81½	81½	82½	81½	82½	5,700
47 Sep 26	66 Jun 17	49 Jan 23	64 Aug 9	47 Sep 26	66 Jun 17	49 Jan 23	64 Aug 9	Libby McNeill & Libby	7	12½	12½	12½	13	12½	13	28,400
46 Oct 31	55½ Apr 6	47½ Jan 23	76½ Nov 7	46 Oct 31	55½ Apr 6	47½ Jan 23	76½ Nov 7	Liggett & Myers Tobacco com	25	63½	65	64½	65½	65½	65½	6,600
16 Dec 30	21½ Jan 14	14½ May 28	18 Aug 29	16 Dec 30	21½ Jan 14	14½ May 28	18 Aug 29	7% preferred	100	140½	143	142½	143½	142½	143½	490
25½ Jan 25	39½ Sep 19	35½ Jan 24	49½ Mar 29	25½ Jan 25	39½ Sep 19	35½ Jan 24	49½ Mar 29	Lily Tulip Cup Corp.	10	51½	52½	51½	52½	51½	52½	2,500
79 Apr 15	103½ Sep 19	84 Sep 25	100½ Jan 12	79 Apr 15	103½ Sep 19	84 Sep 25	100½ Jan 12	Link Belt Co.	8	71	71½	71½	72½	71½	72½	2,100
8½ Mar 14	12 July 25	6½ Nov 29	12 Jan 6	8½ Mar 14	12 July 25	6½ Nov 29	12 Jan 6	Lionel Corp (The)	2.50	15½	15½	15½	15½	15½	15½	1,100
40½ May 17	64½ Feb 7	43½ Jun 8	58½ Dec 12	40½ May 17	64½ Feb 7	43½ Jun 8	58½ Dec 12	Liquid Carbonic Corp com	15	44	44½	42½	44½	43	43½	4,400
17½ Mar 14	24½ Aug 1	18½ Nov 29	25½ May 14	17½ Mar 14	24½ Aug 1	18½ Nov 29	25½ May 14	3½ convertible preferred	100	75	85	75	85	75	85	---
56 Jan 7	73 Dec 21	64½ Jan 23	98 Jul 11	56 Jan 7	73 Dec 21	64½ Jan 23	98 Jul 11	List Industries Corp	---	7½	7½	7½	7½	7½	7½	22,200
26½ Mar 14	32½ July 5	28 Jan 10	35 July 26	26½ Mar 14	32½ July 5	28 Jan 10	35 July 26	Lockheed Aircraft Corp	---	56½	57½	56½	57½	56½	57½	18,600
20 Oct 11	23 Mar 4	21½ Oct 19	23½ July 6	20 Oct 11	23 Mar 4	21½ Oct 19	23½ July 6	Loew's Inc	No par	20	20½	20	20½	20	20½	46,900
103																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range for Year 1956				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4	Shares			
29 1/4	Oct 18	35 1/4	Mar 7	26 1/4	Sep 26	33	Jan 6	Middle South Utilities Inc-----10	30 3/8	31	30 1/4	31 1/8	31 1/2	31 3/8	14,100		
37 1/2	Jan 25	54 1/4	Nov 21	40	Dec 12	42 1/2	Dec 13	Midland Enterprises Inc-----	41 1/4	41 1/2	41 1/4	41 1/4	41 1/2	41 1/4	300		
133	Jan 21	146 1/2	Sep 23	126	Dec 7	142	Jan 3	Ex S25 distribution-----	39	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	1,400		
25 1/4	Jan 21	35	Nov 30	29 1/4	Feb 20	40	Aug 10	Midland Steel Prod common-----5	41 1/4	41 1/2	41 1/4	41 1/4	41 1/2	41 1/4	210		
29 1/4	Oct 11	41 1/4	July 13	26 1/2	Dec 5	36 1/4	Jan 9	8 1/2 1st preferred-----100	130	131	127	129	129 1/2	129 1/2	2,900		
29 1/4	Oct 11	28 1/4	Mar 1	19 1/4	Dec 31	25 1/4	July 17	Midwest Oil Corp-----10	32 1/2	33	32	32 1/2	32	34	10,500		
20 1/4	Oct 11	19 1/4	Apr 13	17	Jan 23	22 1/2	May 14	Minerals & Chem Corp of Amer-----1	27 1/8	28 1/8	28 1/8	28 1/4	28 1/8	28 1/4	4,300		
50 1/4	Oct 17	70	Jun 20	58	Jan 23	90 1/2	July 26	Minneap & St Louis Ry-----No par	19 1/4	20 1/2	20 1/4	20 1/2	20 1/2	21 1/4	2,500		
102 1/4	Dec 28	107	Apr 13	95	Sep 26	75 1/2	May 10	Minn St Paul & S S Marie-----No par	18 1/8	18 1/8	18 1/8	18 1/8	18 1/4	19 1/4	6,200		
								Minneapolis-Honeywell Reg-----1.50	83 1/2	84	83 1/4	83 1/4	83 1/2	84	9,500		
								Minn Mining & Mig com-----No par	66 1/8	67 1/8	65 1/2	66 1/8	65 1/2	67 1/4	---		
								\$4 preferred-----No par	95	98 1/2	95	98 1/2	95	98 1/2	---		
12 1/4	Jan 6	26 1/4	Nov 25	13 1/4	Oct 4	24 1/4	Jan 3	Minneapolis Moline Co common-----1	16 3/8	16 3/4	16 3/4	17	16 3/8	16 3/8	7,000		
82	Jan 20	93 1/4	May 4	76	Oct 8	88	Jan 11	\$5.50 1st preferred-----100	84	84	83 1/2	83 1/2	83	84	100		
23 1/4	Jan 7	35 1/4	Dec 14	22	Aug 30	33	Jan 3	\$1.50 2nd conv preferred-----25	23	23 1/4	22 1/2	23 1/2	23	24	300		
22 1/4	Jan 20	28 1/4	Dec 30	25 1/4	Nov 21	30 1/4	Jan 16	Minnesota & Ontario Paper-----2.50	32 1/2	33	32 1/2	32 1/2	32 1/2	33 1/2	5,000		
33 1/2	Oct 31	44 1/4	Feb 15	36 1/4	Jan 23	49 1/4	Apr 30	Minnesota Power & Light-----No par	26 1/4	27	26 1/4	26 1/4	26 1/4	26 1/4	1,500		
22 1/4	Jan 17	33 1/4	July 5	29 1/4	Jan 3	40 1/4	July 24	Minute Maid Corp-----1	9 1/4	10	9 1/4	10 1/4	10 1/4	12	21,600		
27	Aug 10	32 1/4	Dec 30	30 1/4	Jun 25	36 1/2	Aug 14	Mission Corp-----1	45 1/2	46	44 1/2	45	44 1/2	45	8,800		
8 1/4	Jan 6	21 1/4	Aug 12	9 1/4	Nov 29	17 1/4	Jan 5	Mission Development Co-----5	31 1/8	32 1/8	32	32	31 1/2	32 1/4	7,200		
73 1/4	Sep 1	100 1/4	Jun 7	49 1/4	Nov 29	81 1/4	Jan 5	Mississippi River Fuel Corp-----10	33 1/8	34	33 1/8	33 1/4	33 1/4	34 1/8	4,900		
								Missouri-Kan-Tex RR com-----No par	10 1/4	11 1/4	11 1/2	11 1/2	12	12 1/8	5,000		
								7% preferred series A-----100	59 1/4	62 1/8	61	64	63 1/4	65 1/4	25,400		
								Missouri Pacific RR class A-----No par	40 1/4	40 1/4	40 1/8	40 1/8	40 1/4	40 1/8	13,400		
								Mobasco Industries Inc-----5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	16,500		
								3 1/2% preferred-----100	67	67	66	67	66	67	100		
								4.20% preferred-----100	75	75	75	75	75	75	310		
								Mojud Co Inc-----1.25	14 1/4	14 1/2	14 1/2	15	14 1/2	14 1/2	500		
								Monarch Machine Tool-----No par	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	23 1/2	1,600		
								Monon RR class A-----25	21 1/2	21 1/4	22 1/2	22 1/2	22	22	2,700		
								Class B-----No par	16 1/2	16 1/2	16 1/2	17	16 1/2	17	900		
								Monsanto Chemical Co-----2	36 1/8	36 1/8	35 1/8	36 1/8	35 1/8	36 1/8	44,400		
23 1/4	Jan 6	32 1/4	Feb 15	22 1/4	Nov 29	28	Jan 3	Montana-Dakota Utilities Co-----5	24 1/4	24 1/2	24 1/4	24 1/4	24 1/4	24 1/4	8,600		
34 1/4	Mar 14	43 1/4	Sep 22	39 1/4	Jan 26	47	Jun 14	Montana Power Co (The)-----No par	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	42 1/4	2,200		
25 1/4	Oct 11	38 1/4	Jan 3	30 1/4	Jan 23	38 1/4	Aug 1	Monterey Oil Co-----1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/8	18,400		
								Montgomery Ward & Co-----No par	38	38 1/2	38 1/2	38 1/2	38 1/2	39 1/4	38,200		
18 1/4	Jan 3	21 1/4	Apr 25	18 1/4	Jan 10	25 1/4	Dec 12	Moore-McCormack Lines-----12	22 1/8	23 1/8	23 1/4	23 1/4	24	24 1/8	6,700		
16 1/4	Mar 14	23 1/4	Dec 9	16 1/4	Mar 12	28 1/2	Mar 12	Morrell (John) & Co-----10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/2	2,800		
44 1/4	Mar 14	60 1/4	Jun 7	37 1/4	Dec 13	51 1/4	Mar 14	Motorola Inc-----3	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	38 1/2	6,700		
20	May 17	32 1/4	Dec 22	30 1/4	Jan 23	45 1/2	Nov 9	Motor Products Corp-----10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	700		
27 1/4	Mar 14	33 1/4	Apr 27	21	Sep 26	32 1/4	May 10	Motor Wheel Corp-----5	22	22 1/2	22	22 1/2	22	22 1/2	2,700		
30 1/4	Oct 11	42 1/4	Mar 3	30 1/4	Nov 20	40 1/4	May 10	Mueller Brass Co-----1	31 1/8	31 1/2	31 1/8	31 1/2	31 1/2	31 1/2	3,200		
17 1/4	Jun 9	22 1/4	July 20	14 1/4	Dec 31	18	Jan 4	Munsingwear Inc-----5	14 1/8	14 1/4	14 1/8	14 1/4	15	15 1/4	1,500		
40	Sep 26	47	Feb 4	36 1/4	Dec 20	45 1/2	Jan 11	Murphy Co (G C)-----1	37	38	37 1/2	38 1/4	38	38 1/4	4,700		
28	Jan 6	43	Dec 6	29 1/2	Dec 31	42 1/4	Apr 12	Murray Corp of America-----10	29 1/2	30	30	30	30	30 1/4	4,700		
40 1/4	Oct 25	47	Mar 2	42 1/4	Jan 4	50	Mar 15	Myers (F E) & Bros-----No par	44	44	43	45	43	44	100		
N																	
114 1/4	Nov 9	128	Sep 21	118	Jan 24	148	May 10	Nashville Chatt & St Louis-----100	123 1/4	124	124	126	123	126	310		
								Natco Corp-----5	18	18	17 1/2	18	18	18 1/2	900		
47	Jan 6	70	Dec 14	62	Jan 23	82	July 16	National Acme Co-----1	80	80 1/4	79	80	77 1/2	78 1/2	76 1/4	1,700	
20 1/4	Mar 14	27 1/4	July 25	23	Feb 17	29 1/2	Jun 27	National Airlines-----1	27 1/4	28 1/8	27 1/4	28 1/8	29 1/8	30	28 1/4	19,000	
15 1/4	Dec 26	20 1/4	Oct 31	11	Nov 26	16 1/4	Mar 19	National Automotive Fibres Inc-----1	11 1/2	12	12	12	12 1/2	12 1/2	12 1/2	5,300	
33 1/4	Mar 29	46 1/4	Nov 23	35 1/4	Jan 8	42 1/4	Apr 18	National Aviation Corp-----5	37 1/4	37 1/2	37	37 1/2	37	37 1/2	37 1/2	2,300	
37 1/4	Nov 10	45 1/4	Mar 1	34 1/4	Oct 17	39 1/4	Jan 24	National Biscuit Co common-----10	34 1/4	35 1/4	35	35 1/2	35	35 1/2	35 1/2	9,700	
173 1/4	Sep 6	183	Jun 2	150	Nov 21	179	Jan 30	7% preferred A-----100	155 1/4	155 1/2	155	156 1/2	156 1/2	156 1/2	158 1/2	270	
10 1/4	Oct 11	17 1/4	Jan 28	11 1/4	May 24	15 1/4	Aug 17	National Can Corp-----10	14 1/8	14 1/8	14 1/8	14 1/8	14 1/4	14 1/4	14 1/4	5,800	
33 1/4	Oct 11	47 1/4	Feb 16	30 1/4	Feb 13	50	July 20	National Cash Register-----5	51	51 1/2	49 1/2	51 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range for Year 1956		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 31	LOW AND HIGH SALE PRICES				Sales for the Week
Lowest	Highest	Lowest	Highest	Par			Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4	Shares
O											
43% Jan 6	52% Aug 3	49 Dec 14	58% Aug 13	Ohio Edison Co common	12	50 50 3/8		49 1/2 49 7/8	49 7/8 51 1/8	50 1/2 51 1/2	5,100
105 1/4 Sep 20	110 1/2 Sep 30	90 1/4 Dec 13	110 1/4 Jan 4	4.40% preferred	100	93 1/4 93 1/2		94 1/2 94 1/2	95 1/2 96	95 1/2 97	140
95 1/2 Jan 20	100 1/2 Apr 22	78 Dec 20	100 Jan 5	3.90% preferred	100	80 80		79 80	81 82	82 82	220
107 Nov 15	109 Jan 14	95 Dec 18	110 Jan 11	4.56% preferred	100	92 95		92 1/4 95	92 1/2 95	95 95	50
105 3/4 Sep 27	109 Aug 3	92 1/2 Dec 31	109 1/2 Feb 10	4.44% preferred	100	92 1/2 94 1/4		91 95 1/2	92 1/2 94	93 1/2 94	40
		15% Dec 21	23 July 17	Ohio Match Co common	5	16 1/8 16 1/8		16 1/8 16 1/8	15 3/8 15 3/8	15 3/8 15 3/4	5,500
30 1/2 Sep 26	39 Jun 20	83 1/2 Dec 3	91 Jun 18	5% preferred series A	100	84 3/8 84 3/8		83 1/2 84 3/8	83 1/2 83 1/2	83 1/2 84 1/4	140
31 1/2 Jan 28	40 1/2 Sep 21	33 1/2 Jan 4	47 1/2 Apr 3	Ohio Oil Co	No par	41 1/2 42 1/8		41 1/2 42 1/8	41 3/8 44 3/8	44 44 3/8	30,500
18 1/2 Jan 20	19 1/2 May 17	34 1/2 Jan 10	43 July 10	Oklahoma Gas & Elec Co com	10	38 1/2 38 1/2		38 1/2 38 1/2	38 3/8 38 3/4	38 3/8 38 3/8	2,100
100 Jan 19	103 1/4 May 13	17 1/2 Nov 1	19 1/2 July 13	4% preferred	20	17 3/4 17 3/4		17 3/4 18 1/8	17 3/4 18	17 3/4 18 1/4	300
21 1/4 Sep 26	25 1/4 Apr 25	97 1/2 May 29	104 Jun 26	Preferred 4.24% series	100	95 99		95 99	95 99	95 99	
		23 1/2 Jan 3	29 1/2 July 16	Oklahoma Natural Gas	7.50	26 3/4 27 1/8		27 27 1/8	26 7/8 27 1/8	26 7/8 27 1/8	4,600
				Olin Mathieson Chemical Corp							
49 3/4 Mar 14	64 1/4 July 8	48 Nov 29	62 1/2 Aug 2	Common	5	48 3/8 49 7/8		48 3/8 49 1/2	49 1/8 50 3/8	49 1/2 50 1/4	38,200
114 Jan 26	135 1/2 July 8	105 Nov 20	130 1/4 Aug 2	Conv preference 1951 series	100	108 3/8 109 1/2		109 1/2 109 1/2	108 1/2 110	109 1/2 110	900
13 1/4 Jan 6	18 1/2 Sep 22	11 May 28	17 1/8 Jan 9	Oliver Corp common	1	11 1/2 11 1/8		11 1/2 12	11 1/8 12	11 1/8 12 1/8	11,200
94 1/2 Jan 10	112 1/4 Sep 22	80 3/4 Dec 31	107 1/2 Jan 9	4 1/2% convertible preferred	100	80 3/4 81 1/2		81 1/2 82	82 82	82 1/2 83 1/2	230
		33 1/4 Feb 14	50 3/4 July 26	Otis Elevator	6.25	x43 3/8 44		43 1/2 43 1/2	43 3/8 44	44 1/4 44 3/4	3,400
31 1/4 Jan 6	47 Sep 20	40 1/2 Feb 3	50 1/2 Dec 31	Outboard Marine Corp	83 1/2	76 3/8 79 7/8		77 78 1/2	77 78 1/2	77 78 1/2	7,000
84 1/2 Oct 19	99 Jan 14	77 May 2	95 1/2 July 23	Outlet Co	No par	30 80		29 3/4 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	290
16 Jan 3	16 1/2 Dec 20	16 1/2 Sep 10	17 Mar 26	Overland Corp (The)	1	x16 3/8 16 1/4		16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 3/4	
57 Nov 1	71 1/2 Dec 22	59 Nov 20	91 July 5	Owens-Corning Fiberglass Corp	1	x67 1/2 68 1/4		67 1/2 67 1/2	67 68	66 1/4 67	4,800
		60 Nov 27	81 July 11	Owens-Illinois Glass Co	6.25	62 1/4 62 3/8		61 3/4 63	61 3/4 62	61 3/4 62 1/4	7,200
		98 1/2 Dec 6	106 Oct 18	4% cum preferred	100	103 1/4 104		103 1/2 104	103 1/2 104	103 1/2 104	3,000
34 Mar 14	46 1/2 May 17	35 Jan 27	51 1/4 May 9	Oxford Paper Co common	15	40 41 3/8		40 1/2 40 1/2	41 1/4 41 3/4	41 1/4 41 3/4	3,300
94 Feb 17	101 1/2 Nov 18	90 Nov 30	102 1/2 Jan 13	\$5 preferred	No par	91 93 1/2		93 1/2 93 1/2	92 95	92 95	10
P											
9 1/4 Oct 26	12 1/4 Mar 10	9 1/4 Jan 10	16 1/4 Oct 5	Pacific Amer Fisheries Inc	5	15 1/4 15 1/2		*15 15 1/2	15 1/4 15 1/4	15 15	1,200
16 1/4 May 16	25 1/4 Nov 29	19 1/2 Jun 12	28 1/4 Nov 28	Pacific Coast Co common	1	x27 27 3/8		27 27	26 3/4 27	26 3/4 26 3/4	700
21 1/4 May 13	26 1/4 Nov 29	23 1/4 Feb 10	28 3/4 Jan 3	5% preferred	25	x27 27 3/8		*27 27 1/4	27 27 1/2	*27 27 1/2	
37 1/4 Jan 17	44 1/4 Jun 29	31 1/4 Oct 31	40 Jan 16	Pacific Finance Corp	10	34 34 1/2		34 34	*34 1/4 34 3/8	34 1/4 34 3/8	600
44 1/4 Mar 15	53 Aug 29	47 Oct 2	53 1/4 Mar 28	Pacific Gas & Electric	10	49 3/8 49 7/8		49 3/8 49 7/8	49 3/8 50	49 3/8 49 7/8	5,000
37 1/4 Jan 6	42 Aug 15	35 1/4 Nov 29	40 Jan 12	Pacific Lighting Corp	No par	36 36 1/2		36 3/8 36 1/2	36 3/8 36 1/2	36 3/8 36 1/2	5,800
37 1/4 Jan 25	56 Dec 15	30 1/2 Nov 29	54 Jan 12	Pacific Mills	No par	31 3/4 32		*31 3/4 33	*31 3/4 33	*31 3/4 32 3/4	400
128 1/2 Jan 7	148 3/4 Aug 24	122 3/4 Sep 28	142 1/4 July 16	Pacific Telep & Teleg common	100	123 1/2 124 1/4		123 1/4 124 1/4	124 1/4 125 1/4	125 1/2 126 1/4	2,540
142 1/2 Mar 10	152 1/4 Aug 22	128 Dec 26	152 1/4 Feb 9	6% preferred	100	128 128 3/8		128 1/2 129	129 129 1/8	*130 131	270
6 1/2 Nov 16	12 Jan 5	6 1/8 Dec 28	9 Mar 9	Pacific Tin Consolidated Corp	1	6 1/8 6 1/4		6 1/8 6 1/8	6 1/4 6 1/4	6 1/4 6 3/8	7,000
16 1/4 Sep 26	22 Jun 2	16 1/2 Jan 27	21 1/4 Mar 20	Pan Amer World Airways Inc	1	18 1/2 19		18 1/2 18 1/2	18 3/8 18 7/8	18 3/8 19 1/8	20,400
				Panhandle East Pipe L							
98 1/2 May 17	104 Jan 3	43 3/8 Dec 13	53 Dec 26	Common new	No par	51 3/4 52 7/8		51 3/4 52 7/8	51 3/8 52 1/4	51 3/4 53 3/8	11,700
36 Jan 6	44 Jan 3	27 1/8 Nov 29	36 1/2 Jan 3	4% preferred	100	86 87		88 1/2 89	*90 91	*90 92	70
40 Nov 29	47 1/4 May 5	29 Aug 27	42 1/8 Dec 10	Paramount Pictures Corp	1	28 1/4 29		28 1/4 28 1/2	28 3/8 28 3/4	28 3/8 29	8,500
34 1/2 Feb 9	51 1/4 Apr 12	40 1/4 Jan 4	57 1/2 Apr 17	Park & Tilford Distillers Corp	1	40 1/2 40 1/2		*39 40 1/2	*39 40 1/2	*39 40 1/2	20
10 1/2 Jan 6	17 1/4 Sep 21	12 1/2 Jan 23	17 1/4 Dec 20	Parke Davis & Co	No par	46 3/4 47 3/4		47 1/8 47 1/2	47 1/8 47 3/8	47 1/8 48 1/2	14,000
4 1/4 May 27	7 1/4 Jan 5	23 1/2 Jun 8	30 1/2 Jan 9	Parker Rust Proof Co	2.50	26 1/4 27		26 26 3/8	25 1/4 25 1/2	25 3/8 25 3/8	1,300
4 1/4 Jan 6	9 1/4 Jun 6	10 1/2 Sep 26	14 1/8 Jun 25	Parmerlee Transportation	No par	17 1/4 17 1/2		17 1/4 18	17 3/4 18	18 3/8 18 1/2	5,200
14 1/4 Jan 6	25 1/4 Jun 21	27 1/2 Sep 26	37 Jun 21	Patino Mines & Enterprises	1	3 3/4 3 3/4		3 3/4 3 3/4	4 4 1/4	4 1/4 4 3/8	2,900
44 Oct 11	54 1/4 Feb 14	46 1/2 Jan 20	56 1/2 Nov 26	Peabody Coal Co common	5	12 12 1/2		12 1/8 12 3/8	12 12 1/2	12 12 1/2	7,000
				5% conv prior preferred	25	31 31		*30 1/2 31 1/2	*30 3/4 31 1/4	*30 3/4 31 1/4	100
				Penick & Ford	No par	53 1/2 53 1/2		*53 53 3/4	*53 3/4 53 3/4	*53 3/4 54	200
36 1/4 Jan 10	44 1/2 Mar 8	37 Nov 27	41 1/4 Mar 12	Peninsular Telep common	No par	39 1/8 39 1/2		39 3/8 39 1/2	39 1/8 39 1/8	39 1/4 39 3/8	1,800
22 1/2 Dec 27	25 1/2 Jan 6	20 1/4 Dec 21	24 1/4 Mar 26	\$1 preferred	25	*21 22		*21 22	*20 1/2 22	*21 22 1/2	
27 1/4 Mar 17	29 1/4 Feb 24	25 1/4 Nov 14	29 1/4 Jan 13	\$1.32 preferred	25	*26 1/4 26 3/4		*26 1/4 26 3/4	*26 1/4 26 3/4	*26 1/4 26 3/4	
27 1/2 Jul 28	29 1/4 May 3	26 Oct 11	28 1/4 Mar 27	\$1.30 preferred	25	*26 27 1/2		*26 27 1/2	*26 27 1/2	*26 27 1/2	6,500
82 Jan 11	106 1/4 Dec 6	78 1/2 Nov 29	101 Jan 9	Penney (J C) Co	No par	81 1/2 82 3/4		82 82 3/4	82 1/2 84	82 1/2 83 1/4	12,400
29 1/4 Aug 9	38 Jun 23	30 1/4 Jan 23	43 1/2 July 11	Penn-Dixie Cement Corp	1	39 3/4 40		39 3/4 40 1/8	39 3/4 40 1/8	39 3/8 39 3/8	6,300
14 1/4 Dec 13	15 1/4 Dec 6	13 Nov 30	16 1/4 Jun 18	Pennroad Corp (The)	1	13 3/8 13 3/4		13 3/8 13 3/8	13 3/8 13 3/8	13 3/8 13 3/8	200
44 May 4	58 Nov 28	49 1/2 Feb 29	68 Dec 12	Penna Glass Sand Corp	1	60 63		60 60	60 62 6		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range for Year 1956				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Per	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4	Shares	
Q															
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common	5	33 1/2	33 3/4		33 1/2	33 1/2	33 1/2	33 3/4	33 3/4	3,400	
14% Mar 15	15 1/2 Jul 15	130 Nov 21	153 Feb 20	6% preferred	100	150	150		150	150	151 1/2	152	152 1/2	60	
26% Jan 6	31% Aug 1	29% Dec 26	33% Apr 19	Quaker State Oil Refining Corp	10	29 1/2	29 3/4		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300	
R															
36% Jan 18	55% July 3	33% Nov 23	60% Mar 22	Radio Corp of America com	No par	35 1/2	35 1/2		35 1/2	35 1/2	35 1/2	35 1/2	34 3/4	55,700	
81% Jan 5	88% July 27	70% Nov 27	87% Feb 14	\$3.50 1st preferred	No par	71 1/2	72 1/2		71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	1,500	
47 Feb 7	60% Nov 16	53% Jan 23	59% Apr 12	Ranco Inc	5	16 1/2	17 1/2		16 1/2	17 1/2	17 1/2	17 1/2	18 1/2	6,000	
32 Sep 26	41% July 8	28% Nov 29	44% Aug 3	Raybestos-Manhattan	No par	53 1/2	54 1/2		53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	300	
13% Sep 26	25% Apr 15	12 Dec 27	16% Aug 1	Rayonier Inc	1	30 1/2	31 1/2		30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	14,700	
31 Oct 11	37% Jun 1	13 July 19	19% Mar 9	Ray-O-Vac Co	2.50	12 1/2	12 1/2		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500	
39 Jan 5	47 Aug 11	31% Feb 14	37% May 9	Raytheon Mfg Co	5	17 1/2	18 1/2		17 1/2	18 1/2	18 1/2	19 1/2	19 1/2	70,200	
34% Jan 7	38% July 27	37% Sep 24	44% Jan 3	Reading Co common	50	34 1/2	34 1/2		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,300	
29% Jan 5	42% Mar 8	33% Nov 23	37% Apr 6	4% noncum 1st preferred	50	37 1/2	39 1/2		37 1/2	39 1/2	38 1/2	39 1/2	38 1/2	300	
19% Mar 22	27% May 22	20% Jan 11	30% Apr 11	4% noncum 2nd preferred	50	36 1/2	36 1/2		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	100	
13 May 6	18% Aug 3	11% Dec 26	15 Jan 8	Real Silk Hosiery Mills	5	40	40		40	40	41 1/2	41 1/2	41 1/2	3,200	
7% Jan 3	11% Feb 14	6 Nov 27	10% Mar 14	Reed Roller Bit Co	No par	27	27 1/2		27	27 1/2	27 1/2	27 1/2	26 1/2	6,300	
15% Sep 26	19 Sep 13	15 Jan 27	18% Mar 14	Reeves Bros Inc	50c	11 1/2	11 1/2		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300	
12% Feb 4	21% Aug 25	18% Jan 3	30% Apr 18	Reis (Robt) & Co	10	6	6 1/2		6	6 1/2	6 1/2	6 1/2	6 1/2	200	
60 Dec 30	67% Feb 16	61 Jan 18	64% Apr 4	Reliance Stores Corp	10	15 1/2	15 1/2		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
31 Mar 16	47% Feb 16	28% July 19	43% Jan 3	Reliance Mfg Co common	5	27 1/2	27 1/2		27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	20	
5% Mar 14	11% Aug 15	5 Nov 27	8% Jan 16	Conv pfd 3 1/2% series	100	61	62 1/2		61	63	61 1/2	61 1/2	62 1/2	18,900	
13% Jan 6	15% Aug 23	11% Dec 18	15% Jan 10	Republic Aviation Corp	1	29 1/2	30 1/2		29 1/2	30 1/2	30 1/2	31 1/2	31 1/2	7,500	
41 May 10	54% Sep 12	40% Feb 13	60% Dec 17	Republic Pictures common	50c	5	6		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	700	
7% Mar 14	10% Jun 8	34% Dec 31	45 Apr 24	\$1 convertible preferred	10	11 1/2	12		12	12	11 1/2	12	12 1/2	32,100	
45 Oct 10	60 Sep 12	25% Dec 27	28% Dec 10	Republic Steel Corp	10	59 1/2	59 1/2		57 1/2	59 1/2	58 1/2	58 1/2	58 1/2	3,400	
40 Mar 11	54% Dec 8	9% Feb 14	10% Jul 26	Revere Copper & Brass	5	34 1/2	34 1/2		34 1/2	34 1/2	34 1/2	35	35	8,300	
51 Oct 11	62 Nov 2	45% Feb 13	85 Aug 3	Revlon Inc	1	25 1/2	26 1/2		25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	20,000	
82 Jan 26	91 May 11	41% Dec 27	49% Mar 19	Rexall Drug Co	2.50	10 1/2	10 1/2		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	28,300	
101 Jan 26	105% Apr 20	91 Dec 21	105% Jan 11	Reynolds Metals Co common	1	60	60 1/2		59	60 1/2	59 1/2	60 1/2	60 1/2	1,000	
32% Sep 26	45% Feb 14	17% Dec 5	37% Mar 15	4% pfd series A	50	42	42 1/2		42 1/2	42 1/2	43	43	43 1/2	9,100	
5% July 26	8% Sep 8	5% Dec 20	8% Mar 20	Reynolds (R J) Tob class B	10	54 1/2	54 1/2		54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	10	
64% May 12	82 Dec 9	66% Jan 23	84% Apr 5	Common	10	62	72		62	72	62	72	72	580	
36 Jan 6	42 Nov 14	31% Nov 29	42% Aug 15	Preferred 3.60% series	100	81 1/2	83 1/2		81 1/2	82 1/2	81 1/2	82 1/2	82 1/2	1,000	
31 Dec 2	27% Dec 13	18% Jun 29	23% Jan 8	Preferred 4.50% series	100	91 1/2	92 1/2		91 1/2	92 1/2	92 1/2	93 1/2	94	32,500	
12% Jan 6	17% Sep 9	13% Dec 18	17% Mar 20	Rheem Manufacturing Co	1	17 1/2	18 1/2		18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	22,000	
26% Sep 27	33% Jun 9	21% Jun 26	25% Apr 13	Rhodesian Selection Trust	55	6	6 1/2		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,900	
34 Oct 7	40% Jun 8	28% Jun 25	35 Apr 12	Richfield Oil Corp	No par	67 1/2	68 1/2		67 1/2	68 1/2	68 1/2	70 1/2	70 1/2	1,200	
24% Jan 19	33% Dec 8	27 Feb 9	37% Apr 26	Ridgeway Corp	15	42 1/2	43 1/2		42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	1,400	
100 Jun 17	105% Mar 4	362% Dec 19	510 Apr 2	Riegel Paper Corp	10	31 1/2	32 1/2		31 1/2	32 1/2	32 1/2	32 1/2	33 1/2	2,000	
21 Oct 11	35 Feb 1	21% May 28	31% Dec 13	Ritter Company	5	19 1/2	20 1/2		19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,200	
9% Jan 6	14% Sep 28	12 Feb 10	17% Jan 1	Roan Antelope Copper Mines	1	14	14 1/2		14 1/2	15	14 1/2	14 1/2	14 1/2	6,800	
43% Dec 29	44% Dec 29	34 May 28	48% July 31	Robertshaw-Fulton Controls com	1	25 1/2	25 1/2		25 1/2	25 1/2	26	26 1/2	26 1/2	100	
19 Jan 18	32% Dec 15	27% Feb 9	36% July 16	5% conv preferred	25	32	33		32	33 1/2	32	32	33	1,300	
35 Oct 31	48% Jan 3	29 Dec 23	38% Apr 8	Rochester Gas & El Corp	No par	28 1/2	28 1/2		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	13,300	
11 Sep 27	15% Mar 21	8 Nov 23	13% Apr 26	Rockwell Spring & Axle Co	5	27	27 1/2		26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	1,710	
42% July 21	58% Dec 27	80% Feb 14	71% Dec 17	Rohm & Haas Co common	20	374 1/2	379		385	395	395	405	406	6,900	
92% Sep 9	98% Feb 23	80 Nov 30	97% Feb 3	4% preferred series A	100	90	95		90 1/2	95	90	95	92 1/2	3,900	
103% Jan 17	126 Feb 13	112 Feb 13	155 Dec 17	Rohr Aircraft Corp	1	28	28 1/2		28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	8,700	
40 Jan 6	55 Jun 22	38% Dec 5	52 Mar 19	Ronson Corp	1	13 1/2	13 1/2		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,900	
22% Jan 11	26 July 14	22% Jan 13	25 Aug 31	Rotary Electric Steel Co	10	46 1/2	47 1/2		46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	141,800	
35% Mar 14	34% Jun 13	24% Dec 3	33 Jan 13	Royal Dutch Pet Co new 20 Guilders	1	43 1/2	44 1/2		43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	5,700	
74 Jan 17	88% Jun 27	69% Dec 3	91% Mar 23	Ruberoid Co (The)	1	29	29 1/2		28 1/2	29 1/2	29	29 1/2	29 1/2	4,400	
36% Aug 17	320% Apr 15	255 Nov 7	311 Aug 2	Ruppert (Jacob)	5	8 1/2	8 1/2		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,700	
14% Aug 28	170 Jan 10	155 Jan 6	215 Sep 17	Safeway Stores common	5	68 1/2	69 1/2		68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	400	
33% Mar 14	49% Jul 13	93 Dec 12	105 Feb 7	4% preferred	10	81	82		81	81 1/2	81 1/2	81 1/2	82 1/2	800	
101 Sep 16	105 Sep 22	18% Jan 17	23% Aug 2												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955

LowestHighest

Range for Year 1956

LowestHighest

NEW YORK STOCK EXCHANGE

Per

Monday Dec. 31

Tuesday Jan. 1

Wednesday Jan. 2

Thursday Jan. 3

Friday Jan. 4

Sales for the Week Shares

42 1/2% May 18

53 1/2% Jun 24

43 1/2% Nov 29

58 1/2% May 4

Standard Oil of California.....

6.25

49 1/2

49 1/2

48 1/2

49 1/2

49 1/2

37,400

99 Aug 19

102 Mar 28

48 1/2% Jan 23

65 1/2% Aug 14

Standard Oil of Indiana.....

25

61 1/2

61 1/2

61 1/2

61 1/2

61 1/2

22,700

16 1/2% Oct 25

22% Feb 14

49 1/2% Jan 31

62 1/2% Apr 9

Standard Oil of New Jersey.....

7

58 1/2

58 1/2

58 1/2

59 1/2

60

118,600

40 1/2% May 26

50 Feb 11

50 May 28

55 1/2% May 15

Standard Oil of Ohio common.....

10

56 1/2

57

56 1/2

56 1/2

57 1/2

7,000

36 Mar 30

60 1/2% July 22

88 1/2% Dec 28

100 1/2% Mar 23

3 1/2% preferred series A.....

100

86 1/2

88 1/2

87 1/2

88 1/2

88 1/2

13 1/2% Jan 4

15% Aug 22

12 1/2% May 29

15% Aug 2

Standard Ry Equip Mfg Co.....

1

14 1/2

15

15 1/2

15 1/2

15 1/2

4,700

42 1/2% Mar 14

59 1/2% Dec 29

13 1/2% Nov 21

17 1/2% Jan 3

Stanley Warner Corp.....

5

14

14 1/2

14 1/2

15 1/2

15 1/2

12,300

24 1/2% May 12

29 Jan 5

43 1/2% Jan 23

65 1/2% Dec 4

Starrett Co (The) L S.....

No par

61 1/2

62 1/2

62 1/2

64

63 1/2

65

1,200

23 1/2% Jan 6

38 1/2% Oct 21

51 1/2% Jan 19

81 Aug 15

Stauffer Chemical Co.....

10

70 1/2

70 1/2

69 1/2

69 1/2

69

70 1/2

2,700

18 1/2% Jan 6

23 1/2% May 23

13 1/2% Dec 28

15 Jan 25

Sterchl Bros Stores Inc.....

1

13 1/2

13 1/2

13 1/2

14 1/2

13 1/2

13 1/2

300

16 1/2% Feb 23

21 1/2% Aug 24

50 Jan 27

62 1/2% Nov 5

Sterling Drug Inc.....

5

52 1/2

53 1/2

52 1/2

53

54

54 1/2

5,400

19 1/2% Jan 4

21 1/2% July 14

25 1/2% Nov 28

31 1/2% Nov 7

New com "when issued".....

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

7,100

25 1/2% Jan 6

33 1/2% Dec 30

20 1/2% Sep 14

27 1/2% Mar 12

Stevens (J P) & Co Inc.....

15

21 1/2

21 1/2

22

22

22 1/2

22 1/2

15,400

20 1/2% Sep 26

29 1/2% Jan 4

30 1/2% Oct 1

39 1/2% Apr 3

Stewart-Warner Corp.....

5

33 1/2

33 1/2

33 1/2

34 1/2

34 1/2

2,200

9 Aug 26

15 1/2% Jan 4

16 1/2% Dec 31

21 1/2% Jan 4

Stix Baer & Fuller Co.....

5

16 1/2

16 1/2

17

17 1/2

17 1/2

17 1/2

7,100

91 1/2% Apr 15

99 July 26

17 1/2% Dec 11

22 1/2% Aug 8

Stokely-Van Camp Inc common.....

1

18 1/2

19

18 1/2

18 1/2

18 1/2

18 1/2

2,100

6 1/2% Jan 6

9% Sep 21

17 1/2% Nov 27

20 1/2% Jan 26

5% prior preference.....

20

17 1/2

17 1/2

17 1/2

18

17 1/2

18

300

20 1/2% Sep 26

29 1/2% Jan 4

31 1/2% May 28

37 1/2% Dec 31

Slone & Webster.....

No par

36 1/2

37 1/2

37 1/2

38 1/2

38 1/2

38 1/2

7,000

9 Aug 26

15 1/2% Jan 4

22 1/2% Feb 9

29 1/2% Aug 29

Storer Broadcasting Co.....

1

25 1/2

25 1/2

25 1/2

26 1/2

26 1/2

26 1/2

5,000

32 Oct 11

41 1/2% Jun 7

5 1/2% Oct 19

10 1/2% Feb 29

Studebaker-Packard Corp.....

1

6 1/2

7 1/2

7 1/2

7 1/2

7 1/2

71,200

12 1/2% Jan 4

17 1/2% Aug 12

32 Feb 8

50 Aug 8

Sunbeam Corp.....

1

48 1/2

49 1/2

49 1/2

49 1/2

50 1/2

3,200

95 Dec 27

105 Jan 1

13 1/2% May 28

15 1/2% Mar 15

Sun Chemical Corp common.....

1

14 1/2

14 1/2

14 1/2

15 1/2

15 1/2

8,100

67 1/2% Feb 11

80 1/2% Sep 30

89 Dec 28

101 1/2% Jun 7

\$4.50 series A preferred.....

No par

89

89

87

90

87

89

10

21 1/2% Jan 6

27 1/2% Jan 15

70 1/2% Jan 31

82 Nov 27

Sun Oil Co.....

1

76 1/2

77

76 1/2

78

78

79

3,700

25 1/2% May 12

28 Aug 1

22 1/2% Jan 23

30 1/2% Jul 31

Sunray-Mid-Cont Oil Co common.....

1

26 1/2

26 1/2

26 1/2

27 1/2

27 1/2

27 1/2

23,200

32 1/2% May 11

40 1/2% July 25

22 1/2% Nov 7

26 1/2% Jan 6

4 1/2% preferred series A.....

1

22 1/2

22 1/2

22 1/2

23 1/2

23 1/2

23 1/2

2,200

75 1/2% May 17

87 1/2% Sep 1

36 1/2% Nov 28

39 Feb 6

5 1/2% 2nd pfd series of '55.....

30

36 1/2

36 1/2

36 1/2

36 1/2

36 1/2

900

87 1/2% Nov 22

12 1/2% Jun 2

66 Dec 19

78 Mar 22

Sunshine Biscuits Inc.....

12.50

69 1/2

69 1/2

69

69 1/2

69 1/2

700

740 Jan 6

1,080 Dec 8

6 1/2% Dec 26

10 1/2% Mar 2

Sunshine Mining Co.....

100

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

13,400

18 1/2% Nov 2

33 1/2% Sep 15

940 Nov 9

1,300 Dec 4

Superior Oil of California.....

25

1,220

1,220

1,210

1,315

1,315

650

41 1/2% Feb 8

58 1/2% May 2

21 1/2% Jun 25

30 1/2% Apr 2

Superior Steel Corp.....

50

27 1/2

27 1/2

26 1/2

26 1/2

26 1/2

2,100

20 Mar 30

23 1/2% Sep 30

35 1/2% Nov 29

52 1/2% Mar 16

Sutherland Paper Co.....

5

36 1/2

36 1/2

37 1/2

37 1/2

37 1/2

38

5,700

44 1/2% Oct 26

52 1/2% May 2

21 July 9

27 1/2% Feb 7

Sweets Co of America (The).....

4.16%

23

23 1/2

22 1/2

23 1/2

22 1/2

23 1/2

200

41 Mar 14

49 1/2% Jun 6

38 Dec 13

50 1/2% July 26

Swift & Co.....

25

38

38 1/2

38 1/2

39 1/2

39 1/2

40

7,400

91 1/2% Apr 15

99 July 26

42 Feb 9

55 1/2% May 10

Sylvania Elec Prod Inc common.....

7.50

43 1/2

44

43 1/2

43 1/2

43 1/2

44 1/2

9,800

6 1/2% Jan 6

9% Sep 21

8 1/2% Feb 9

12 1/2% May 7

When issued.....

No par

43 1/2

44

43 1/2

43 1/2

43

85

20

17 1/2% Jan 10

25 July 25

18 May 28

21 1/2% Nov 26

Talcott Inc (James).....

9

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

600

11 1/2% Sep 27

17 1/2% May 2

6 1/2% Dec 31

15 1/2% May 4

TelAutograph Corp.....

1

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

8,400

41 1/2% Jan 17

62 1/2% Jun 6

12 1/2% Jun 8

19 1/2% Dec 12

Temco Aircraft Corp.....

1

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

6,800

25 May 16

45 1/2% Dec 12

45 Feb 14

63 1/2% Dec 13

Tennessee Corp.....

2.50

59 1/2

61 1/2

59 1/2

59 1/2

59 1/2

60

2,200

36 1/2% Oct 11

44 1/2% Jun 21

53 1/2% Nov 29

69 1/2% May 7

Texas Co.....

25

58 1/2

60

58 1/2

60

60 1/2

61 1/2

40,700

10 1/2% Oct 11

16 1/2% Jan 28

37 1/2% Oct 31

51 Apr 7

Texas Gulf Producing Co.....

3 1/2

38 1/2

39 1/2

38 1/2

40

39 1/2

40 1/2

31,300

24 1/2% Oct 11

28 1/2% Jun 6

28 1/2% Dec 5

38 1/2% Mar 28

Texas Gulf Sulphur.....

No par

30

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

28,200

28 1/2% Oct 11

37 Dec 8

11 1/2% Jan 27

18 1/2% Dec 26

Texas Instruments Inc common.....

1

18 1/2

18 1/2

17 1/2

18 1/2

17 1/2

17 1/2

10,800

9 Oct 19

13 1/2% Jan 13

25 Jan 16

30 1/2% Dec 14

4.48% conv preferred series A.....

23

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

600

143 Oct 11

174 Nov 28

33 1/2% Oct 1

45 1/2% May 17

Texas Pacific Coal & Oil.....

1

37 1/2

37 1/2

36 1/2

39 1/2

38 1/2

39 1/2

12,000

35 Oct 17

38 1/2% Dec 2

150 Jan 23

182 1/2% May 9

Texas Pacific Land Trust.....

1

7

7 1/2

7 1/2

7 1/2

7 1/2

8

7,200

12 Jan 6

25 1/2% Nov 1

34 Feb 10

42 1/2% July 27

Texas & Pacific Ry Co.....

100

160

160

158

158

160

160

500

18 Jan 10

25 1/2% Nov 1

20 1/2% Oct 1

29 1/2% Apr 16

Texas Utilities Co.....

No par

39 1/2

40 1/2

39 1/2

39 1/2

39 1/2

39 1/2

18,200

15 1/2% Nov 28

19 1/2% Mar 4

20 1/2% Oct 1

29 1/2% Apr 16

Textron Inc common.....

500

20 1/2

21 1/2

20 1/2

21

20 1/2

21

17,300

45 Nov 25

53 July 12

15 1/2% Feb 28

22 1/2% July 10

\$1.25 conv preferred.....

No par

20 1/2

21

20 1/2

21

20 1/2

21

800

11 1/2% Mar 16

12 1/2% Jun 30

47 1/2% Aug 21

54 1/2% July 10

Thatcher Glass Mfg Co common.....

5

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

1,900

7 1/2% Jan 6

13 1/2% July 25

11 1/2% Jun 20

13 1/2% July 31

\$2.40 conv preferred.....

No par

48 1/2

48 1/2

49

49 1/2

49

49 1/2

60

43 Jun 1

47 1/2% July 25

10 1/2% Jan 23

14 1/2% Apr 4

The Fair.....

No par

12

12 1/2

12

12

11 1/2

12 1/2

200

11 1/2% Jan 11

15 1/2% Feb 18

44 July 23

51 Mar 28

Thermoid Co common.....

1

12 1/2

13 1/2

13

13 1/2

13

13 1/2

3,700

100 1/2% Sep 27

105 1/2% May 10

23 1/2% Nov 27

28 1/2% Dec 13

\$2.50 convertible preferred.....

50

49

49

48 1/2

49 1/2

47

47 1/2

170

24 Jan 17

35 1/2% Dec 5

52 Jan 10

62 1/2% Feb 17

Thompson (J R).....

15

10 1/2

11

10 1/2

11

11

11 1/2

200

26 1/2% Jan 5

28 1/2% Dec 7

62 1/2% Feb 17

102 1/2% Dec 14

Thompson Products Inc common.....

5

74

74 1/2

73 1/2

74

73 1/2

74

4,400

13 1/2% Jan 3

18 1/2% July 26

13 1/2% Dec 5

15 Mar 29

4% preferred.....

100

88

88

88

91

89

92

80

37 1/2% Mar 14

48 1/2% Sep 12

34 1/2% Oct 1

45 1/2% Apr 30

Tidewater Oil common.....

10

36 1/2

37 1/2

36 1/2

37 1/2

36 1/2

37 1/2

13,800

22 1/2% Oct 11

28 1/2% Jun 15

16 1/2% Nov 29

28 1/2% Mar 21

\$1.20 preferred.....

25

24 1/2

24 1/2

24 1/2

24 1/2

24 1/2

25

3,500

55 1/2% Dec 14

60 Nov 18

52 Jan 10

59 July 27

Timken Roller Bearing.....

No par

100

101 1/2

100

100 1/2

99

100

99

3,900

18 Mar 15

25 1/2% Dec 29

25 Jan 10

33 1/2% Nov 19

Toledo Edison Co (The).....

2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

4,400

50 May 16

53 1/2% Feb 2

27 Oct 1

36 1/2% Mar 12

Trane Co (The).....

2

48 1/2

48 1/2

47 1/2

48 1/2

47 1/2

48 1/2

2,000

25 Mar 14

33 1/2% Apr 14

49 1/2% Nov 21

62 1/2% Mar 12

Transamerica Corp.....

2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

17,700

51 Aug 26

59 1/2% Apr 14

21 1/2% Jan 30

29 1/2% Apr 13

Trans World Airlines Inc.....

5

18 1/2

19 1/2

18 1/2

19 1/2

18 1/2

20 1/2

15,100

24 1/2% Dec 16

31 1/2% Jan 13

15 1/2% Apr 27

18 Jun 11

Transue & Williams Steel.....

No par

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

600

15 1/2% Aug 16

20 1/2% Jan 19

46 Apr 25

52 Jun 7

Tri-Continental Corp common.....

1

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

43,300

46 1/2% Aug 17

60 Jan 19

8 Dec 6

14 1/2% Jan 18

\$2.70 preferred.....

50

52 1/2

53 1/2

52 1/2

53 1/2

54

54 1/2

2,700

25 1/2% Nov 2

40 1/2% Mar 18

25 1/2% Oct 25

35 1/2% Jun 15

Truax-Truax Coal Co common.....

1

31 1/2

31 1/2

31 1/2

31 1/2

31 1/2

31 1/2

2,000

20 Jan 6

31 1/2% Jun 30

25 1/2% Dec 5

30 Apr 17

Preferred series A (conv).....

50

64

66

62

66

60

64

5,300

27 1/2% Jan 17

113 1/2% Jan 5

92 1/2% Oct 18

93 Jan 11

Tung-Sol Electric Co common.....

1

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

5,300

86 1/2% Oct 3

92 Apr 7

83 1/2% Nov 30

104 Jan 5

4.30% conv preferred 1954 ser.....

56

52 1/2

53

52 1/2

53

52 1/2

53

1,700

98 1/2% Sep 12

104 1/2% Mar 29

52 Jan 10

65 1/2% Apr 2

20th Century Fox Film.....

1

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

11,400

45 1/2% Sep 26

59 Feb 7

8 1/2% Dec 11

10 1/2% May 10

Twin City Rap Transit com.....

No par

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

700

26 1/2% Jan 6

32 1/2% Jun 3

29 Oct 1

36 Apr 30

Twin Coach Co.....

1

50

51 1/2

49

50

48

50

200

48 1/2% Sep 26

74 1/2% Dec 22

113 Nov 7

128 1/2% Dec 22

TXL Oil Corp (The).....

1

26 1/2

27

26 1/2

26 1/2

26 1/2

26 1/2

34,600

34 1/2% Jan 20

57 1/2% Aug 24

41 1/2% Dec 27

62 Mar 21

Udylite Corp (The).....

1

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

1,100

4 1/2% Apr 1

6 1/2% Jan 12

4 1/2% Feb 9

4 1/2% Jan 3

Underwood Corp.....

No par

24 1/2

25 1/2

25 1/2

26 1/2

25 1/2

26 1/2

6,000

72 1/2% Jul 18

78 Jan 6

73 1/2% Jan 23

82 May 4

Union Asbestos & Rubber Co.....

5

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

6,000

6 Jan 7

7 1/2% Feb 11

6 1/2% Jun 20

7 Jan 3

Union Bag-Camp Paper Corp.....

6 1/2

33 1/2

33 1/2

33 1/2

34 1/2

34 1/2

34 1/2

8,900

15 1/2% Feb 25

22 1/2% Dec 30

21 Jan 17

36 1/2% Dec 13

Union Carbide & Carbon.....

No par

115

115 1/2

115 1/2

113 1/2

113 1/2

114 1/2

9,400

13 1/2% Mar 14

116 1/2% Sep 6

103 1/2% Jan 26

133 1/2% July 17

When issued.....

115

116

115

116

115

116

9,400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan. 3	Friday Jan. 4				
19 Jan 6	25 1/4 Nov 17	22 1/8 Jan 11	33 1/4 Dec 14	U S Lines Co common.....1	35 1/8 35 1/8	35 1/8 35 1/8	35 1/8 35 1/8	34 1/8 35 1/8	31 1/8 35 1/8	6,400			
8 1/4 Jan 5	9 1/4 Feb 14	8 1/4 Jan 15	9 1/4 July 13	4 1/2 % preferred.....10	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	4,300			
21 1/2 Oct 11	28 Sep 16	23 1/8 Jan 11	35 1/4 Aug 1	U S Pipe & Foundry Co.....5	25 26	25 26	25 1/2 26 1/2	26 1/2 27 1/2	27 1/2 27 1/2	16,400			
66 1/4 Jan 21	75 1/4 Mar 3	61 1/2 Dec 24	70 Jan 6	U S Playing Card Co.....10	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 64	64 64	400			
30 Jan 6	44 Sep 10	32 1/2 Nov 29	51 1/2 July 18	U S Plywood Corp common.....1	33 1/4 34 1/4	33 1/4 34 1/4	33 1/4 34	34 1/4 34 1/4	34 1/4 35 1/4	14,600			
41 1/2 Mar 21	93 1/2 Sep 20	81 1/4 Dec 31	90 1/4 Mar 2	3 1/4 % preferred series A.....100	81 1/4 82 1/4	81 1/4 82 1/4	81 1/4 82 1/4	81 1/4 82 1/4	81 1/4 82 1/4	100			
97 Jan 19	110 Sep 9	92 Dec 23	128 July 18	3 1/4 % preferred series B.....100	91 94	91 94	91 94	91 94	91 94				
39 1/2 Mar 14	53 1/2 Dec 23	42 Dec 29	67 1/4 Mar 14	U S Rubber Co common.....5	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	14,200			
157 1/4 Jan 18	172 1/4 Jun 23	142 1/2 Dec 26	170 Feb 1	8 % noncum 1st preferred.....100	144 1/2 145	144 1/2 145	144 1/2 145	144 1/2 145	144 1/2 145				
		17 1/2 Dec 17	19 1/2 Sep 17	U S Shoe Corp.....1	19 19 1/4	19 19 1/4	19 19 1/4	19 19 1/4	19 19 1/4				
43 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	71 1/4 Sep 10	U S Smelting Ref & Min com..50	58 58 1/4	58 58 1/4	58 1/2 58 1/4	58 1/2 58 1/4	58 1/2 58 1/4				
61 Jan 11	70 1/2 Dec 1	53 Dec 28	69 Mar 9	7 % preferred.....50	58 58 1/4	58 58 1/4	58 1/2 58 1/4	58 1/2 58 1/4	58 1/2 58 1/4				
40 1/4 May 16	62 1/4 Sep 23	51 1/2 Jan 23	73 1/4 Dec 31	U S Steel Corp common.....16 1/2	72 1/2 73 1/4	72 1/2 73 1/4	72 1/2 73 1/4	72 1/2 73 1/4	72 1/2 73 1/4				
156 1/4 Mar 14	168 1/4 Nov 14	143 Nov 30	169 Jan 20	7 % preferred.....100	145 1/2 145 1/2	145 1/2 145 1/2	145 1/2 145 1/2	145 1/2 145 1/2	145 1/2 145 1/2				
17 1/4 Jan 3	19 1/4 Aug 24	17 Dec 28	19 1/4 Jan 16	U S Tobacco Co common.....No par	34 35	34 35	34 35	34 35	34 35				
35 1/4 Mar 17	38 1/4 Aug 3	33 1/2 Dec 7	38 Feb 10	7 % noncumulative preferred.....25	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4				
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Jun 27	14 1/4 Apr 23	United Stockyard Corp.....1	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8				
9 1/4 Dec 30	14 1/4 Apr 21	7 1/2 Dec 17	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd ptd.5	82 83 1/2	82 83 1/2	82 83 1/2	82 83 1/2	82 83 1/2				
91 Jan 27	100 1/4 Jun 14	82 Dec 27	99 Mar 23	86 conv-tible preferred.....No par	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2				
		6 Dec 31	10 1/2 Aug 3	United Wallpaper Inc com.....14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2				
37 1/4 Oct 10	56 1/4 Mar 3	13 1/2 Dec 26	26 1/2 Aug 15	Class B 2nd preferred.....1	61 61 1/4	61 61 1/4	61 61 1/4	61 61 1/4	61 61 1/4				
30 1/4 Feb 23	35 May 4	41 1/4 Feb 9	65 Dec 4	Universal-Cyclops Steel Corp.....1	31 31	31 31	31 31	31 31	31 31				
159 1/4 Dec 27	170 Feb 18	30 1/2 Dec 7	39 Apr 6	Universal Leaf Tobacco com.No par	141 142	141 142	141 142	141 142	141 142				
26 1/4 Mar 15	31 Jan 7	137 Dec 12	167 Feb 24	8 %	25 25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2				
77 1/4 Nov 23	91 Feb 3	23 1/2 Dec 20	29 1/2 Mar 12	4 1/4 % preferred.....100	70 70 1/8	70 70 1/8	70 1/4 71	70 1/4 70 1/8	70 1/4 70 1/8				
		70 Dec 20	82 1/2 Mar 29	Utah Power & Light Co.....12.80	25 1/8 25 1/2	25 1/8 25 1/2	25 1/8 25 1/2	25 1/8 25 1/2	25 1/8 25 1/2				
		24 1/2 Nov 12	26 Dec 14										
V													
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	55 1/4 May 4	Vanadium Corp of America.....1	49 50	49 50	48 1/8 50 1/2	48 3/8 49 1/2	48 1/8 49 3/4	6,800			
13 1/4 May 13	19 1/4 Mar 7	12 1/4 Dec 21	17 1/4 Jan 3	Van Norman Industries Inc.....2.50	12 1/4 12 1/2	12 1/4 12 1/2	12 1/4 12 1/2	12 1/4 13 1/4	12 1/4 13 1/4	5,000			
36 1/4 Jan 4	39 1/4 Feb 11	25 1/8 Nov 21	37 1/4 Apr 6	Van Raalte Co Inc.....10	25 1/4 26 1/2	25 1/4 26 1/2	25 1/4 26 1/2	25 1/4 26 1/2	25 1/4 26 1/2	2,100			
6 1/4 Jan 8	10 1/4 Mar 4	7 Jan 4	12 1/4 Nov 28	Vertientes-Camaguey Sugar Co..6 1/2	10 1/2 11 1/8	10 1/2 11 1/8	11 1/8 11 1/4	11 1/8 11 1/4	11 1/8 11 1/4	13,300			
47 1/2 Mar 15	65 1/4 July 21	40 1/2 Dec 20	58 1/4 Mar 9	Vick Chemical Co.....2.50	40 1/8 42 1/4	40 1/8 42 1/4	43 43 1/4	43 1/4 44 1/4	44 1/8 46	6,200			
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com..100	123	123	123	123	123				
130 Jun 13	133 1/4 Jan 21	123 Sep 12	128 Feb 20	5 % noncumulative preferred.....100	26 1/2	26 1/2	26 1/2	26 1/2	27 27 1/2	8,500			
28 1/2 Nov 1	37 1/4 Jan 3	25 1/4 Dec 26	34 1/4 Mar 26	Victor Chemical Works common..5	79 81 1/2	79 81 1/2	79 81 1/2	79 81 1/2	79 81 1/2				
87 1/2 Sep 12	94 Jan 11	82 Dec 28	94 1/2 Apr 24	3 1/4 % preferred.....100	22 1/4 23 1/8	22 1/4 23 1/8	22 1/4 23 1/8	23 24 1/4	24 1/4 24 1/8	16,300			
33 1/4 Oct 11	51 1/4 Mar 29	21 1/4 Nov 13	38 1/4 Apr 18	Va-Carolins Chemical com.....No par	109 110 1/2	109 110 1/2	109 110 1/2	111 115	113 1/4 116	1,000			
122 Nov 7	146 1/4 Apr 7	105 1/2 Dec 20	128 Jan 6	6 % div partic preferred.....100	44 1/4 44 1/8	44 1/4 44 1/8	44 1/4 44 1/8	44 1/4 44 1/8	44 1/4 44 1/8	200			
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	47 1/4 July 26	Virginia Elec & Power Co com..10	107 107	107 107	106 1/4 107 1/4	106 1/4 106 1/2	106 1/4 107 1/2	800			
113 1/4 Dec 22	117 1/2 Jun 13	104 Dec 18	116 Feb 13	\$5 preferred.....100	83 88	83 88	83 88	83 88	83 88				
100 Dec 27	103 1/2 Aug 22	93 Oct 30	103 Feb 13	\$4.04 preferred.....100	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	20			
101 Feb 16	106 May 23	85 Dec 28	106 Mar 6	\$4.20 preferred.....100	87 87	87 87	83 88	83 88	83 88	30			
		87 Dec 31	105 1/2 Feb 17	\$4.12 preferred.....100	74 1/2 75 1/4	74 1/2 75 1/4	74 1/2 75 1/4	74 1/2 75 1/4	75 1/4 75 1/4	4,400			
37 1/4 Jan 6	49 1/2 Nov 30	46 1/4 Jan 11	49 1/2 Nov 27	Virginian Ry Co common.....25	29 1/4 29 1/2	29 1/4 29 1/2	29 1/4 30	30 1/2 31	30 1/2 31	1,900			
30 Jan 11	33 May 6	28 1/4 Nov 9	33 1/4 Jan 16	Visking Corp (The).....5	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	100			
		16 May 29	46 1/4 Dec 21	Vulcan Detinning Co common..10	28 28 3/4	28 28 3/4	28 28 3/4	28 28 3/4	28 28 3/4	1,200			
15 1/4 Jan 19	18 1/2 Dec 5	14 1/4 Dec 27	14 1/4 Dec 27	7 1/2 preferred.....20	12 1/4 12 3/4	12 1/4 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	5,000			
28 1/4 Apr 5	31 1/4 Feb 24	10 1/4 Dec 26	12 1/4 Dec 31	Vulcan Materials Co com.....1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	4,000			
		14 1/4 Dec 27	14 1/4 Dec 27	5 % conv preferred.....16									
W													
74 1/4 Jan 19	85 1/4 Mar 25	74 1/2 Nov 28	83 1/4 Jan 3	Wabash RR 4 1/2 % preferred.....100	76 1/2 76 1/2	76 1/2 76 1/2	75 1/2 77 1/2	76 78	76 1/4 78	100			
12 1/2 Jan 3	15 1/2 Dec 9	13 1/4 Dec 19	14 1/4 Jan 9	Waldorf System.....No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	400			
27 1/4 Jan 3	32 1/4 Nov 30	29 1/2 Sep 26	33 Jan 6	Walgreen Co.....10	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/2	30 1/2 30 1/2	30 30 1/2	600			
66 1/4 Apr 27	61 1/4 Sep 14	64 Nov 29	75 Mar 20	Walker (Hiram) G & W.....No par	70 1/4 71 1/4	70 1/4 71 1/4	71 71	71 71	71 1/2 71 1/2	400			
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	20 1/4 Sep 7	Walworth Co.....2.50	17 1/4 17 1/8	17 1/4 17 1/8	17 1/4 17 1/8	17 1/4 17 1/8	17 1/4 17 1/8	9,300			
15 1/4 Nov 15	24 1/4 Jan 31	13 1/4 Dec 12	17 1/4 Mar 12	Ward Baking Co common.....1	13 1/8 13 1/8	13 1/8 13 1/8	13 1/8 13 1/8	13 1/4 14	13 1/4 13 1/4	6,700			
100 1/2 Aug 10	106 Oct 14	95 1/2 Dec 17	106 Feb 28	5 1/2 % preferred.....100	95 1/2 95 1/2	95 1/2 95 1/2	95 96	95 96	95 95 1/2	10			
10 1/4 Jan 5	13 1/4 Jun 3	10 1/2 July 6	12 1/2 Nov 30	Wardell Corp.....1	11 1/8 11 1/8	11 1/8 11 1/8	11 1/8 11 1/8	11 1/8 11 1/8	11 1/8 11 1/8	2,900			
		15 1/4 Nov 23	20 Apr 7	Ward Industries Corp.....1	16 1/8 16 1/8	16 1/8 16 1/8	16 1/8 16 1/8	16 1/8 16 1/8	16 1/8 16 1/8	800			
18 1/4 Mar 14	22 1/2 Sep 13	18 1/4 Jan 27	29 1/4 Dec 26	Warner Bros Pictures Inc.....5	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	5,500			
30 1/4 Mar 14	43 1/4 Dec 30	40 1/4 Feb 9	49 1/4 Aug 9	Warner-Lambert Pharmaceutical..1	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 46	45 1/4 46	3,600			
38 1/2 Dec 20	42 1/4 July 1	37 1/4 Oct 1	40 1/2 Jan 9	Washington Gas Light Co.....No par	38 38 1/4	38 38 1/4	38 38 1/4	38 38 1/4	38 38 1/4	800			
32 Jan 5	41 1/2 Sep 2	35 1/4 Dec 20	38 1/2 Mar 23	Washington Water Power.....No par	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	2,200			
21 1/4 Sep 27	30 1/2 Dec 9	25 1/2 Feb 9	37 1/4 Aug 8	Waukesha Motor Co.....5	31 1/2 32 1/4	31 1/2 32 1/4	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,600			
20 1/4 Aug 9	30 Apr 7	22 Jan 3	27 Mar 9	Wayne Knitting Mills.....5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	800			
16 1/4 May 16	21 1/4 Mar 3	19 1/4 Feb 8	27 1/4 Dec 14	Wayne Pump Co.....1	25 25 1/4	25 25 1/4	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	5,800			
2 1/4 Jan 6	4 1/2 Feb 17	2 1/4 Dec 26	4 1/4 Apr 6	Weibull Corp.....1	2 1/4 2 1/8	2 1/4 2 1/8	2 1/4 2 1/8	2 1/4 2 1/8	2 1/4 2 1/8	4,600			
33 1/4 Apr 4	40 1/2 Sep 9	30 1/4 Oct 1	43 1/2 May 10	Wesson Oil & Snowdrift com..2.50	31 1/4 32 1/8	31 1/4 32 1/8	31 1/4 32	31 1/4 31 1/4	32 32	900			
50 1/2 Dec 30	50 1/2 Dec 30	44 1/4 Nov 26	52 1/2 Feb 1	4.8 % preferred.....50	46 46 1/4	46 46 1/4	45 1/4 45 1/4	45 1/4 46	45 1/2 45 1/2	100			
20 Jan 6	25 1/4 Apr 4	20 1/2 Feb 18	44 Dec 21	West Indies Sugar Corp.....10	42 1/4 43 1/8	42 1/4 43 1/8	41 1/4 42 1/4	41 1/4 44 1/4	43 1/2 46 1/4	32,100			
17 1/4 Mar 9	28 1/4 Sep 12	25 1/4 Jan 3	44 1/2 Dec 5	West Kentucky Coal Co.....4	38 1/2 39 1/4	38 1/2 39 1/4	x38 38 1/2	38 38 1/2	39 39 1/4	2,600			
23 1/4 Mar 14	29 1/4 Sep 1	25 1/2 Jan 10	29 Mar 20	West Penn Electric Co.....5	26 1/2 26 1/4	26 1/2 26 1/4	26 1/2 26 1/4	26 1/2 27	26 3/4 27	6,300			
107 1/4 Jun 15	113 Apr 7	97 Nov 26	112 1/2 Jan 13	West Penn Power 4 1/2 % pfd..100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100 1/2	100 101	2,600			
101 1/2 Feb 15	106 Apr 27	92 Dec 12	105 Mar 12	4.20 % preferred series B.....100	88 93	88 92	88 92	88 92	88 92				
99 1/4 Feb 4	105 1/4 Jun 10	88 Dec 20	105 Jan 27	4.10 % preferred series C.....100	88 92	88 92	88 92	88 92	91 91	10			
35 Jan 31	49 Sep 14	42 1/4 Jan 30	63 Apr 18	West Va Pulp & Paper common..5	43 1/4 44 1/2	43 1/4 44 1/2	43 44	44 45	45 1/2 45 1/2	1,000			
105 1/4 Dec 19	110 Jun 14	104 Mar 27	108 Jan 12	4 1/2 % preferred.....100	104 105	104 105	104 105	104 104	103 105	110			
16 1/4 Jan 6	25 1/4 Jun 9	18 1/2 Jun 20	25 1/4 Dec 31	Western Air Lines Inc.....1	24 1/2 25 1/8	24 1/2 25 1/8	24 24 1/2	23 1/8 24 1/2	24 24 1/2	9			

*Bid and asked prices: no sales on this day. †In receivership. ‡A petition has been filed for the company's reorganization. §Deferred delivery. ¶Cash value. ††When distributed. ‡‡Ex-dividend. §§Ex-rights. ¶¶Name changed from Consolidated Textile Co. †††Formerly Chicago Corp.

Bond Record «» New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range for Year 1956				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Dec. 31		Tuesday Jan. 1		Wednesday Jan. 2		Thursday Jan. 3		Friday Jan. 4		Sales for the Week Bonds (\$)
Lowest		Highest		Lowest		Highest			Low	High	Low	High	Low	High	Low	High	Low	High		
108.23 Jan 10	108.28 Jan 10	98	Dec 17	98	Dec 17	Treasury 3 1/4s	1978-1983	*96.10	96.18			*96.12	96.20	*96.16	96.24	*96.4	96.12			
---	---	---	---	---	---	Treasury 3s	1995	*91.2	91.6			*91.6	91.6	*91.6	91.10	*90.20	90.24	---	---	
---	---	---	---	---	---	Treasury 2 3/4s	1961	*96.4	96.8			*96.10	96.14	*96.14	96.18	*96.12	96.16	---	---	
---	---	---	---	---	---	Treasury 2 1/4s	1958-1963	*99.22	99.26			*99.22	99.26	*99.22	99.26	*99.22	99.26	---	---	
---	---	---	---	---	---	Treasury 2 3/4s	1960-1965	*99.20	99.28			*99.24	100	*99.24	100	*99.23	99.28	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	1957-1958	*98.26	98.28			*98.29	98.31	*98.30	99.9	*98.23	98.30	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*97.70	98			*98	98.2	*98	98.2	*97.29	97.31	---	---	
100.4 Feb 1	100.4 Feb 1	---	---	---	---	Treasury 2 1/2s	1961	*94.20	94.24			*94.24	94.28	*94.28	95	*94.24	94.23	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	1962-1967	*90.16	90.20			*90.18	90.22	*90.19	90.22	*90.10	90.14	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Aug 15 1963	*93.14	93.18			*93.14	93.18	*93.18	93.22	*93.24	93.18	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	1963-1968	*89.18	89.22			*89.20	89.24	*89.20	89.24	*89.12	89.16	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	June 1964-1969	*88.20	88.24			*88.22	88.26	*88.20	88.24	*88.12	88.16	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*88.18	88.24			*88.20	88.24	*88.18	88.22	*88.10	88.14	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	1965-1970	*88.16	88.20			*88.18	88.22	*88.16	88.20	*88.8	88.12	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	1966-1971	*88.14	88.18			*88.16	88.20	*88.16	88.20	*83.6	88.10	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	June 1967-1972	*87.22	87.26			*87.26	87.30	*87.28	89	*87.24	87.28	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*87.18	87.22			*87.20	87.24	*87.18	87.22	*87.10	87.14	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*87.20	87.24			*87.24	87.28	*87.26	87.30	*87.20	87.24	---	---	
94.29 Sep 7	96.2 Oct 13	90.22 Nov 13	95.11 Mar 9	---	---	Treasury 2 3/4s	1957-1959	*97.18	97.22			*97.20	97.24	*97.20	97.24	*97.18	97.22	---	---	
---	---	---	---	---	---	Treasury 2 1/4s	June 15 1958	*98.3	98.5			*98.6	98.8	*98.6	98.9	*98.5	98.7	---	---	
---	---	---	---	---	---	Treasury 2 1/4s	Sept 1956-1959	*96.18	96.20			*96.19	96.21	*96.20	96.22	*96.18	96.20	---	---	
---	---	---	---	---	---	Treasury 2 1/4s	June 1959-1962	*93.16	93.20			*93.20	93.24	*93.22	93.26	*93.20	93.24	---	---	
---	---	---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*93.16	93.20			*93.20	93.24	*93.22	93.26	*93.22	93.26	---	---	
---	---	---	---	---	---	Treasury 2 1/4s	Nov 15 1960	*94.22	94.26			*94.26	94.30	*94.28	95	*94.26	94.30	---	---	
International Bank for Reconstruction & Development																				
96.28 Oct 13	99.10 Feb 14	89	Dec 13	89	Dec 13	25-year 3s	July 15 1972	*84	86			*84	86	*84	86	*84	86	---	---	
97 Sep 2	99.12 Jan 10	84	D c 7	97.20 Mar 12	---	25-year 3s	Mar 1 1976	*83	85			*83	85	*83	85	*83	85	---	---	
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	101.16 Feb 24	---	---	30-year 3 1/4s	Oct 1 1981	*86	88			*86	88	*86	88	*86	88	---	---	
102.4 Jan 26	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9	---	---	23-year 3 1/4s	May 15 1975	*90	92			*90	92	*90	92	*90	92	---	---	
102 Sep 1	103.24 May 25	102.16 Jan 17	102.16 Jan 17	---	---	19-year 3 1/2s	Oct 15 1971	*92.16	94.16			*92.16	94.16	*92.16	94.16	*92.16	94.16	---	---	
102.28 Nov 16	104 Jan 25	100.8 May 16	103.4 Feb 24	---	---	15-year 2 1/2s	Jan 1 1969	*93	95			*93.16	95.16	*93.16	95.16	*93.16	95.16	---	---	
---	---	---	---	---	---	15-year 2 1/2s	1959	*98	99			*98	99	*98	99	*98	99	---	---	
---	---	---	---	---	---	13 1/2s	Oct 1 1958	*100.16	101			*100.16	101	*100.16	101	*100.16	101	---	---	
Serial bonds of 1950																				
---	---	---	---	---	---	2s	due Feb 15 1957	*98.24	99.24			*98.24	99.24	*98.24	99.24	*98.24	99.24	---	---	
---	---	---	---	---	---	2s	due Feb 15 1958	*97.8	98.8			*97.8	98.8	*97.8	98.8	*97.8	98.8	---	---	
---	---	---	---	---	---	2s	due Feb 15 1959	*96	97			*96	97	*96	97	*96	97	---	---	
---	---	---	---	---	---	2s	due Feb 15 1960	*94.16	95.16			*94.16	95.16	*94.16	95.16	*94.16	95.16	---	---	
---	---	---	---	---	---	2s	due Feb 15 1961	*93.16	94.16			*93.16	94.16	*93.16	94.16	*93.16	94.16	---	---	
---	---	---	---	---	---	2s	due Feb 15 1962	*92.16	93.16			*92.16	93.16	*92.16	93.16	*92.16	93.16	---	---	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Denmark (Kingdom of) extl 4 1/2% 1962	April-Oct	99 1/4	99 1/4 100	11	99	103	
El Salvador (Republic of) —							
3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July	72	82	3	72	84	
3% extl s f dollar bonds Jan 1 1976	Jan-July	70	70	3	70	80	
Δ Estonia (Republic of) 7% 1967	Jan-July	17 1/2	17 1/2	16 1/2	19		
Δ Frankfurt on Main 6 1/2% 1953	May-Nov	158 1/4	168	79 1/2	83 1/4		
4 1/2% sinking fund 1973	May-Nov	80					
German (Federal Republic of) —							
External loan of 1924	April-Oct	96 1/4	97 1/4	4	92 1/4	100	
5 1/2% dollar bonds 1969	April-Oct	65	67	60 1/2	70 1/4		
3% dollar bonds 1972	April-Oct	81 1/4	82	11	75 1/2	85	
10-year bonds of 1936	Jan-July	70 1/2	70 1/2	1	69 1/2	75 1/4	
3% conv & fund issue 1953 due 1963	Jan-July	88	88 1/2	7	84	95 1/2	
Prussian Conversion 1953 issue	Apr-Oct	65	65	3	61	70	
4% dollar bonds 1972	Apr-Oct	132 1/2	132 1/2	3	125	134 1/4	
International loan of 1930	June-Dec	118	118	10	115 1/4	125	
5% dollar bonds 1980	June-Dec	15 1/4	15 1/4	112	12 1/2	23 1/2	
3% dollar bonds 1972	June-Dec	13 1/4	14 1/2	36	11 1/2	21 1/2	
German (extl loan 1924 Dawes loan) —							
Δ 7% gold bonds 1949	April-Oct	148 1/4	165	77 1/2	85 1/2		
German Govt International (Young loan) —							
5 1/2% loan 1930 due 1965	June-Dec	97	102	97	102		
Greek Government —							
Δ 7% part paid 1964	May-Nov	57 1/4	67 1/2	28	57 1/4	67 1/2	
Δ 6% part paid 1968	Feb-Aug	56 1/2	58 1/2	39	56 1/4	65 1/4	
Δ Hamburg (State of) 6% 1946	Apr-Oct	121	121				
Conv & funding 4 1/2% 1966	Apr-Oct	120	125 1/2				
Heidelberg (City of) ext 7 1/2% 1950	Jan-July	115	126				
Helsingfors (City) external 6 1/2% 1960	Apr-Oct	182 1/2	191 1/2	7	97	108	
Italian (Republic) ext s f 3% 1977	Jan-July	165	171 1/2	10	96 1/2	101 1/2	
Italian Credit Consortium for Public Works	Jan-July	12	21				
30-year gtd ext s f 3% 1977	Jan-July	46 1/4	47 1/4	6	46	58 1/4	
Δ 7% series B 1947	Mar-Sept						
Italian Public Utility Institute —							
30-yr gtd ext s f 3% 1977	Jan-July						
Δ External 7% 1952	Jan-July						
Δ Italy (Kingdom of) 7% 1951	June-Dec						
Japanese (Imperial Govt) —							
Δ 6 1/2% extl loan of '24 1954	Feb-Aug						
Δ 6 1/2% due 1954 extended to 1964	Feb-Aug						
Δ 5 1/2% extl loan of '30 1965	May-Nov						
Δ 5 1/2% due 1965 extended to 1975	May-Nov						
Δ Yugoslavia (State Mtge Bank) 7% 1957	Apr-Oct						
Δ Medellin (Colombia) 6 1/2% 1954	June-Dec						
30-year 3% s f bonds 1978	Jan-July						
Mexican Irrigation —							
Δ 4 1/2% assented (1922 agreement) 1943	May-Nov						
Δ 4 1/2% small 1943	May-Nov						
Δ New assented (1942 agree'm't) 1968	Jan-July						
Δ Small 1968	Jan-July						
Mexico (Republic of) —							
Δ 5% of 1899 due 1945	Quar-Jan						
Δ Large	Quar-Jan						
Δ Small	Quar-Jan						
Δ 5% assented (1922 agree'm't) 1945	Quar-Jan						
Δ Large	Quar-Jan						
Δ Small	Quar-Jan						
Δ 5% new assented (1942 agree't) 1963	Jan-July						
Δ Large	Jan-July						
Δ Small	Jan-July						
Δ 4% of 1904 (assented to 1922 agree't)	June-Dec						
Δ 4% new assented (1942 agree't) 1968	Jan-July						
Δ 4% of 1910 assented to 1922 agree'm't	Jan-July						
Δ Small	Jan-July						
Δ 4% new assented (1942 agree't) 1963	Jan-July						
Δ Small	Jan-July						
Δ Treasury of 1913 (assented to 1922 agree'm't) 1933	Jan-July						
Δ Small	Jan-July						
Δ 6% new assented 1942 agree't) 1963	Jan-July						
Δ Small	Jan-July						
Δ Milan (City of) 6 1/2% 1952	Apr-Oct						
Minas Geraes (State) —							
Δ Secured extl sinking fund 6 1/2% 1958	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
Δ Secured extl sink fund 6 1/2% 1959	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
Netherlands (Kingdom of) 3 1/2% 1957	May-Nov						
Norway (Kingdom of) —							
External sinking fund old 4 1/2% 1965	Apr-Oct						
4 1/2% s f extl loan new 1965	Apr-Oct						
4% sinking fund external loan 1963	Feb-Aug						
3 1/2% sinking fund external 1957	Apr-Oct						
Municipal Bank extl sink fund 5% 1970	June-Dec						
Δ Nuremberg (City of) 6% 1952	Feb-Aug						
Oriental Development Co Ltd —							
Δ 6% extl loan (30-yr) 1953	Mar-Sept						
Δ 6% due 1953 extended to 1963	Mar-Sept						
Δ 5 1/2% extl loan (30-year) 1958	May-Nov						
Δ 5 1/2% due 1958 extended to 1968	May-Nov						
Δ Pernambuco (State of) 7% 1947	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
Δ Peru (Republic of) external 7% 1959	Mar-Sept						
Δ Nat loan extl s f 6% 1st series 1960	June-Dec						
Δ Nat loan extl s f 6% 2nd series 1961	Apr-Oct						
Δ Poland (Republic of) gold 6% 1940	Apr-Oct						
Δ 4 1/2% assented 1958	Apr-Oct						
Δ Stabilization loan sink fund 7% 1947	Apr-Oct						
Δ 4 1/2% assented 1968	Apr-Oct						
Δ External sinking fund gold 8% 1950	Jan-July						
Δ 4 1/2% assented 1963	Jan-July						
Porto Alegre (City of) —							
Δ 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July						
7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July						
Δ Prussia (Free State) 6 1/2% (26 loan) '51	Mar-Sept						
Δ 6% s f gold extl (27 loan) 1952	Apr-Oct						
Δ Rhine-Maine-Danube 7% 1950	Mar-Sept						
Δ Rio de Janeiro (City of) 8% 1946	Apr-Oct						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Apr-Oct						
Δ External secured 6 1/2% 1953	Feb-Aug						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug						
Δ Rio Grande do Sul (State of) —							
Δ 8% external loan of 1921 1946	Apr-Oct						
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Apr-Oct						
Δ 6% internal sinking fund gold 1968	June-Dec						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec						
Δ 7% external loan of 1926 due 1966	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec						
7% 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec						
Δ Rome (City of) 6 1/2% 1952	Apr-Oct						
Δ Sao Paulo (City) 8% 1952	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov						
Δ 6 1/2% extl secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov						
San Paulo (State of) —							
Δ 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July						
Δ 8% external 1950	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July						
San Paulo (State of) continued —							
7% external water loan 1956	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July						
Δ 6% external dollar loan 1968	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Apr-Oct						
Serbs Croats & Slovenes (Kingdom) —							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 4

RANGE FOR WEEK ENDED JANUARY 4										BONDS										New York Stock Exchange										Interest Period										Friday Last Sale Price										Week's Range or Friday's Bid & Asked										Bonds Sold										Range for Year 1956																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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RANGE FOR WEEK ENDED JANUARY 4

For footnotes see page 27

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	92 3/4	92 3/4 92 3/4	Stauffer Chemical 3 3/4s debentures 1973	Mar-Sept	100 3/4	100 3/4 100 3/4
Pillsbury Mills Inc 3 3/4s s f debentures 1972	June-Dec	93	93 93	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	93	93 93
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	83	83 83	Superior Oil Co 3 3/4s debentures 1981	Jan-July	97 1/4	97 1/4 97 1/4
Pittsburgh Cincinnati Chic & St Louis Ry				Swift & Co 2 3/4s debentures 1972	Jan-July	86	86 86
Consolidated guaranteed 4 1/2s ser G 1957	May-Nov	100	100 100	2 3/4s debentures 1973	May-Nov	87	87 87
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug	98 1/2	98 1/2 98 1/2				
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	100	100 100				
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	100	100 100				
Pittsburgh Cinc Chicago & St Louis RR							
General mortgage 5s series A 1970	June-Dec	100 1/8	100 1/8 100 1/8				
General mortgage 5s series B 1975	April-Oct	100 1/8	100 1/8 100 1/8				
General mortgage 3 3/4s series E 1975	April-Oct	97 1/2	97 1/2 97 1/2				
Pittsburgh Coke & Chem 1st mtge 3 3/4s 1964	May-Nov	96	96 96				
Pittsburgh Consolidation Coal 3 3/4s 1963	Jan-July	95	95 95				
Pittsburgh Plate Glass 3s debentures 1967	April-Oct	94	94 94				
Pittsburgh & West Virginia Ry Co							
1st mtge 3 3/4s series A 1984	Mar-Sept	86	86 86				
Pittsburgh Youngstown & Ashtabula Ry							
First general 5s series B 1962	Feb-Aug	100	100 100				
First general 5s series C 1974	June-Dec	100	100 100				
First general 4 1/2s series D 1977	June-Dec	97	97 97				
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	97	97 97				
3 3/4s s f debentures 1986	April-Oct	98	98 98				
Potomac Elec Power 1st mtge 3 3/4s 1977	Feb-Aug	98	98 98				
First mortgage 3s 1983	Jan-July	98	98 98				
First mortgage 2 3/4s 1984	May-Nov	98	98 98				
Procter & Gamble 3 3/4s debentures 1981	Mar-Sept	99 3/4	99 3/4 99 3/4				
Public Service Electric & Gas Co							
3s debentures 1963	May-Nov	92 1/4	92 1/4 92 1/4				
First and refunding mortgage 3 3/4s 1968	Jan-July	91	91 91				
First and refunding mortgage 5s 2037	Jan-July	106	106 106				
First and refunding mortgage 8s 2037	June-Dec	164	164 164				
First and refunding mortgage 3s 1972	May-Nov	104 1/2	104 1/2 104 1/2				
First and refunding mortgage 2 3/4s 1979	June-Dec	83 1/2	83 1/2 83 1/2				
3 3/4s debentures 1972	June-Dec	94	94 94				
1st and refunding mortgage 3 3/4s 1983	April-Oct	94	94 94				
3 3/4s debentures 1975	Apr-Oct	93 3/4	93 3/4 93 3/4				
Quaker Oats 2 3/4s debentures 1964	Jan-July	91 3/4	91 3/4 91 3/4				
Radio Corp of America 3 3/4s conv 1980	June-Dec	93 3/4	93 3/4 93 3/4				
Reading Co first & ref 3 3/4s series D 1995	May-Nov	73	73 73				
Reynolds (R J) Tobacco 3s debentures 1973	April-Oct	84	84 84				
Rheem Mfg Co 3 3/4s debentures 1975	Feb-Aug	87	87 87				
Rheinbe Union							
7s sinking fund mortgage 1946	Jan-July	175 1/8	175 1/8 175 1/8				
3 3/4s assented 1946	Jan-July	161 1/8	161 1/8 161 1/8				
Rhine-Westphalia Elec Power Corp							
1st mtge 7s 1950	May-Nov	186	186 186				
1st mtge 6s 1952	May-Nov	147 1/8	147 1/8 147 1/8				
1st mtge 6s 1953	Feb-Aug	147 1/8	147 1/8 147 1/8				
1st mtge 6s 1955	April-Oct	152	152 152				
Rochester Gas & Electric Corp							
General mortgage 4 1/2s series D 1977	Mar-Sept	103 1/2	103 1/2 103 1/2				
General mortgage 3 3/4s series J 1969	Mar-Sept	94	94 94				
Saguenay Power 3s series A 1971	Mar-Sept	93	93 93				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	79 3/4	79 3/4 79 3/4				
Second gold 6s 1996	April-Oct	91	91 91				
St Louis-San Francisco Ry Co							
1st mortgage 4s series A 1997	Jan-July	81	81 81				
2nd mortgage 4 1/2s ser A Jan 2022	May	76 3/4	76 3/4 76 3/4				
1st mtge 4s ser B 1980	Mar-Sept	67 1/2	67 1/2 67 1/2				
5s income debentures ser A Jan 2006	Mar-Nov	66 1/2	66 1/2 66 1/2				
St Louis-Southwestern Ry							
First 4s bond certificates 1989	May-Nov	97 1/2	97 1/2 97 1/2				
Second 4s inc bond certificates Nov 1989	Jan-July	95	95 95				
St Paul & Duluth first cons gold 4s 1968	June-Dec	93	93 93				
St Paul Union Depot 3 3/4s B 1971	April-Oct	97 3/8	97 3/8 97 3/8				
Scioto V & New England 1st gtd 4s 1989	May-Nov	98	98 98				
Scott Paper 3s conv debentures 1971	Mar-Sept	97	97 97				
Seaboard Air Line RR Co							
1st mtge 3s series B 1970	May-Nov	92 3/4	92 3/4 92 3/4				
3 3/4s s f debentures 1977	Mar-Sept	85	85 85				
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec	93 1/2	93 1/2 93 1/2				
3s debentures 1974	June-Dec	99 3/4	99 3/4 99 3/4				
Service Pipe Line 3 20s s f debentures 1982	April-Oct	97 3/4	97 3/4 97 3/4				
Shell Union Oil 2 3/4s debentures 1971	April-Oct	84 3/8	84 3/8 84 3/8				
1st mtge 6 1/2s 1951	Mar-Sept	84 3/8	84 3/8 84 3/8				
Siemens & Halske 6 1/2s 1951	Mar-Sept	84 3/8	84 3/8 84 3/8				
Sinclair Oil Corp 3 3/4s conv 1983	Jan-July	113 3/4	113 3/4 113 3/4				
4 3/4s conv subord debentures 1986	June-Dec	110 3/8	110 3/8 110 3/8				
Skelly Oil 2 1/2s debentures 1965	Jan-July	96	96 96				
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	85	85 85				
South & North Ala RR gtd 5s 1963	April-Oct	104 1/2	104 1/2 104 1/2				
Southern Bell Telephone & Telegraph Co							
3s debentures 1979	Jan-July	86	86 86				
2 3/4s debentures 1985	Feb-Aug	81 1/4	81 1/4 81 1/4				
2 3/4s debentures 1987	Jan-July	83	83 83				
Southern California Edison Co							
3 3/4s convertible debentures 1970	Jan-July	107 1/4	107 1/4 107 1/4				
Southern Indiana Ry 2 3/4s 1994	Jan-July	69 3/4	69 3/4 69 3/4				
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	138	138 138				
Southern Pacific Co							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	98 1/2	98 1/2 98 1/2				
Gold 4 1/2s 1969	May-Nov	96	96 96				
Gold 4 1/2s 1981	May-Nov	92 1/2	92 1/2 92 1/2				
San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec	90	90 90				
Southern Pacific RR Co							
First mortgage 2 3/4s series E 1986	Jan-July	73	73 73				
First mortgage 2 3/4s series F 1996	Jan-July	66 1/8	66 1/8 66 1/8				
First mortgage 2 1/4s series G 1961	Jan-July	92 3/4	92 3/4 92 3/4				
1st mtge 5 1/4s series H 1983	Apr-Oct	106 3/8	106 3/8 106 3/8				
Southern Ry first cons gold 5s 1994	Jan-July	109 1/8	109 1/8 109 1/8				
Memphis Div first gold 5s 1996	Jan-July	105	105 105				
New Orleans & Northeastern RR							
Joint 3 3/4s 1977	May-Nov	97	97 97				
Southwestern Bell Tel 2 3/4s debentures 1985	April-Oct	79	79 79				
3 3/4s debentures 1983	May-Nov	87 3/4	87 3/4 87 3/4				
Delta Internal first gold 4 1/2s 2013	April	92	92 92				
Standard Oil Products 5s conv 1967	June-Dec	67	67 67				
Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	141 1/2	141 1/2 141 1/2				
Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	82 3/4	82 3/4 82 3/4				
2 3/4s debentures 1974	Jan-July	86 3/4	86 3/4 86 3/4				

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 31, and ending Friday, Jan. 4. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 4

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Aberdeen Petroleum Corp class A	5 3/8	5 1/8 5 3/8	1,300	Air Associates Inc (N J)	1	11 1/2 11 1/2	100
Acme Precision Products Inc	10 1/8	9 1/4 10 1/8	3,300	Air Way Industries Inc	3	4 3/8 5	1,200
Acme Wire Co common	28 3/4	27 1/2 28 3/4	250	Ajax Petroleum Ltd	50c	11 1/2 11 1/2	4,100
Adam Consol Industries Inc	1	6 3/8 6 3/4	500	Alabama Gas Corp	2	34 1/4 34 1/4	2,700
Aerona Manufacturing Corp	10	9 3/8 10 3/8	7,500	Alabama Great Southern	50	162 1/2 162 1/2	182
Aero Supply Manufacturing	2	1 7/8 2 1/8	5,900	Alabama Power 4.20% preferred	100	88 1/4 89	175
Agnew Surpass Shoe Stores				Alan Wood Steel Co	10	31 1/4 31 1/4	400
Ainsworth Manufacturing common	6	5 3/8 6	3,500	5% cumulative preferred	100	86 1/2 86 1/2	90

For footnotes see page 21

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Per	Friday Last	Week's Range	Sales for Week	Range for Year 1956		Per	Friday Last	Week's Range	Sales for Week	Range for Year 1956		Per	Friday Last	Week's Range	Sales for Week	Range for Year 1956			
	Sale Price	Low High	Shares	Low	High		Sale Price	Low High	Shares	Low	High		Sale Price	Low High	Shares	Low	High		
Alaska Airlines Inc.	1	3 1/8 3 1/2	6,200	3 1/4 Dec	6 3/8 Jan	Campbell Chibougama Mines Ltd.	1	13 1/4 13 1/2	33,900	12 3/4 Nov	29 Mar	Canada Bread Co Ltd.	1	30 3/8 30 3/4	100	27 1/4 Nov	37 July		
Algemene Kunstzijde N.V.	100	5 1/2 5 1/2	200	26 1/8 Nov	44 1/2 Jan	Canada Cement Co Ltd common	20	5 1/2 5 1/2	28,200	1 1/2 Jan	6 1/2 Sep	Canadian Atlantic Oil Co Ltd.	2	7 1/2 7 1/2	27,900	5 1/2 Mar	9 1/2 Feb		
Amer dep rets Amer shares	5	4 1/2 5	18,200	3 1/4 Nov	5 1/2 Feb	6 1/2 preference	20	5 1/2 5 1/2	27,500	19 1/2 Oct	24 1/2 Mar	Canadian Dredge & Dock Co Ltd.	10c	2 1/2 2 1/2	4,300	1 1/2 Oct	2 1/2 Aug		
All American Engineering Co.	100	5 1/2 5 1/2	3,900	5 1/2 Dec	9 1/2 Jan	Canadian Marconi	1	3 1/2 3 1/2	6,500	3 1/2 Sep	6 1/2 Jan	Canadian Homestead Oils Ltd.	10c	2 1/2 2 1/2	4,300	1 1/2 Oct	2 1/2 Aug		
Allegheny Corp warrants	1	3 1/2 3 1/2	600	4 1/2 Dec	7 1/2 May	Canadian Petrofina Ltd partic pfd.	10	26 1/8 26 1/2	2,400	23 Feb	32 July	Canadian Williston Minerals	6 1/2	2 1/2 2 1/2	4,400	2 1/2 Nov	4 1/2 Apr		
Allegheny Airlines Inc.	1	13 1/2 13 1/2	400	12 1/2 Mar	14 Dec	Canal-Randolph Corp.	1	6 1/8 6 1/8	5,600	5 Oct	7 1/2 May	Canas Natural Gas Ltd vtc.	1	1 1/2 1 1/2	8,200	1 1/2 Jan	2 Nov		
Alles & Fisher common	1	4 1/8 4 1/8	7,900	3 1/2 May	6 1/4 Jan	Canas Oil Producers Ltd vtc.	1	2 1/2 2 1/2	22,400	1 1/2 Dec	3 1/2 Sep	Capital City Products common	5	3 1/2 3 1/2	400	26 1/2 Oct	32 Apr		
Allied Artists Pictures Corp.	1	10 9 10	600	9 1/2 Dec	13 1/4 Jan	Carney Baxter & Kennedy Inc.	1	8 1/4 8 1/4	400	8 1/2 Dec	13 Apr	Carnation Co common	5.50	35 1/2 35 1/2	400	34 1/2 Dec	45 1/4 Apr		
Allied Control Co Inc.	1	20 3/8 20 3/8	1,000	12 1/2 Mar	21 1/2 Dec	Carreras Ltd.	2 1/2	13 1/2 13 1/2	800	23 1/2 Dec	28 Apr	Carroll Power & Light \$5 pfd.	1	104 1/4 105 1/4	20	105 1/4 Dec	113 Apr		
Allied Internat'l Investing cap stock	1	6 1/8 7	1,000	6 1/2 Jun	8 1/2 Mar	American dep rets B ord.	2 1/2	13 1/2 13 1/2	800	23 1/2 Dec	28 Apr	Carter (J.W.) Co common	1	5 1/2 5 1/2	800	4 1/2 Dec	5 1/2 Mar		
Allied Paper Corp.	20	54 52 54 1/2	2,900	26 1/2 Feb	57 1/2 Dec	Casco Products common	1	5 1/2 5 1/2	800	4 1/2 Dec	5 1/2 Mar	Castle (A.M.) & Co.	10	19 1/4 19 1/4	1,000	16 1/2 Jan	24 1/2 Apr		
Allied Products (Mich) common	8	24 1/4 24 1/4	2,300	22 1/4 Sep	26 1/4 Nov	Castellon Corp of America	1	7 1/4 7 1/4	6,300	6 Nov	12 1/2 Apr	Cenco Corporation	1	4 1/2 4 1/2	14,800	3 1/2 Sep	4 1/2 Mar		
Aluminum Co of America	100	82 1/2 81 1/2 83 1/2	200	80 Dec	98 1/2 Sep	Cenco Corporation	1	4 1/2 4 1/2	14,800	3 1/2 Sep	4 1/2 Mar	Central Explorers Ltd.	1	4 1/2 4 1/2	41,400	3 1/2 Sep	4 1/2 Mar		
\$3.75 cumulative preferred	100	22 3/4 22 3/4	300	22 1/4 Nov	26 1/2 Feb	Central Illinois Secur Corp.	1	13 1/2 13 1/2	800	23 1/2 Dec	28 Apr	Conv preference \$1.50 series.	1	68 1/2 67	30	65 1/2 Dec	83 Mar		
Aluminum Goods Manufacturing	1	10 1/2 10 1/2	200	9 1/2 Dec	13 1/4 Jan	Central Maine Power Co.	100	68 1/2 67	30	65 1/2 Dec	83 Mar	3.50% preferred	100	68 1/2 67	30	65 1/2 Dec	83 Mar		
Aluminum Industries common	1	9 1/4 9 1/4	1,500	8 1/2 Dec	12 Jun	Central Power & Light 4% pfd.	100	68 1/2 67	30	65 1/2 Dec	83 Mar	Century Electric Co common	10	9 1/2 9 1/2	1,400	8 1/2 Sep	10 Mar		
Ambrook Industries Inc (RI)	1	9 1/4 9 1/4	1,500	30 1/2 Jan	49 Dec	Century Investors Inc.	2	9 1/2 9 1/2	1,400	8 1/2 Sep	10 Mar	Convertible preference	10	9 1/2 9 1/2	1,400	8 1/2 Sep	10 Mar		
American Air Filter 5% conv pfd.	15	1 1/8 1 1/4	1,200	1 Jan	2 1/4 Dec	Chamberlin Co of America	2.50	5 1/2 5 1/2	1,100	5 1/2 Dec	7 1/2 Mar	Charis Corp common	10	5 1/2 5 1/2	1,100	5 1/2 Dec	7 1/2 Mar		
American Beverage common	1	75 75	25	61 Jan	80 Dec	Charter Oil Co Ltd.	1	2 1/2 2 1/2	118,900	1 1/2 Jan	2 1/2 Apr	Cherry-Burrell common	5	12 1/2 12 1/2	1,100	11 1/2 Dec	15 1/2 Jan		
American Book Co.	100	14 13 14	3,800	11 1/4 Jan	13 1/4 Jun	Chesebrough-Ponds Inc.	10	78 79 79	400	75 1/2 Feb	88 Apr	Chicago Rivet & Machine	4	23 1/4 23 1/4	100	22 1/2 Apr	25 1/2 Jan		
American Electronics Inc.	28	41 1/4 41 1/4	2,800	25 1/2 Feb	43 1/2 Dec	Christiana Oil Corp.	1	6 1/2 6 1/2	11,300	3 1/2 Jan	10 1/2 Aug	Chief Consolidated Mining	1	1 1/2 1 1/2	2,400	1 1/2 Dec	1 1/2 Jan		
American Hard Rubber Co.	20	28 1/4 28 1/4	900	27 1/2 Jan	33 1/4 May	City Auto Stamping Co.	5	28 1/2 28 1/2	300	28 1/2 Feb	28 1/2 Dec	Clark Controller Co.	1	29 1/2 29 1/2	1,500	16 1/2 Jan	37 July		
American Laundry Machine	25	28 1/4 28 1/4	900	27 1/2 Mar	34 1/2 Aug	Clark Controller Co.	1	29 1/2 29 1/2	1,500	16 1/2 Jan	37 July	Clarostat Manufacturing Co.	1	3 1/2 3 1/2	3,800	3 1/2 Dec	5 Mar		
American Manufacturing Co com	25	10 3/4 10 3/4	10,700	8 1/2 Feb	13 1/4 Jan	Clary Corporation	1	4 1/2 4 1/2	3,200	4 1/2 Dec	6 1/2 Mar	Claussner Hosiery Co.	5	8 1/4 8 1/4	100	7 1/2 Dec	10 1/2 Feb		
American Maracabo Co	1	33 1/4 32 1/2 33 1/4	500	31 1/2 Nov	41 Jan	Claussner Hosiery Co.	5	8 1/4 8 1/4	100	7 1/2 Dec	10 1/2 Feb	Clayton & Lambert Manufacturing	4	9 1/2 9 1/2	200	8 1/2 May	10 1/2 Oct		
American Meter Co	1	14 13 14	17,400	11 1/2 Nov	15 Oct	Clayton & Lambert Manufacturing	4	9 1/2 9 1/2	200	8 1/2 May	10 1/2 Oct	Clinchfield Coal Corp common	20	44 1/2 44 1/2	200	44 1/2 Jan	96 Dec		
American Natural Gas Co 6% pfd	25	15 1/2 15 1/2	1,250	13 1/2 Sep	16 1/2 Apr	Club Aluminum Products Co.	5 1/2	5 1/2 5 1/2	300	4 1/2 Aug	6 1/2 Aug	Coastal Caribbean Oils vtc.	10c	1 1/2 1 1/2	29,400	1 1/2 July	2 1/2 Mar		
American Petrofina Inc class A	1	14 13 14	17,400	11 1/2 Nov	15 Oct	Coastal Caribbean Oils vtc.	10c	1 1/2 1 1/2	29,400	1 1/2 July	2 1/2 Mar	Cockshutt Farm Equipment Co.	5	8 1/2 8 1/2	1,700	6 1/2 Jun	8 1/2 Nov		
American Seal-Kap common	2	15 1/2 15 1/2	1,250	13 1/2 Sep	16 1/2 Apr	Cockshutt Farm Equipment Co.	5	8 1/2 8 1/2	1,700	6 1/2 Jun	8 1/2 Nov	Colon Development ordinary	30 1/2	33 1/2 33 1/2	100	25 Oct	43 1/2 Nov		
American Thread 5% preferred	5	4 1/8 4 1/8	300	4 Oct	4 1/2 Jan	Colon Development ordinary	30 1/2	33 1/2 33 1/2	100	25 Oct	43 1/2 Nov	Colonial Sand & Stone Co.	1	10 1/4 10 1/4	1,000	6 1/2 Jan	14 1/2 Dec		
American Tractor Corp.	25c	12 1/4 12 1/4	8,400	11 Oct	16 1/4 Feb	Colonial Sand & Stone Co.	1	10 1/4 10 1/4	1,000	6 1/2 Jan	14 1/2 Dec	Commodore Hotel Inc.	1	16 1/2 16 1/2	300	13 1/2 Feb	18 1/2 Jan		
American Writing Paper common	5	10 10 10 1/4	500	19 1/2 Mar	24 1/2 Sep	Commodore Hotel Inc.	1	16 1/2 16 1/2	300	13 1/2 Feb	18 1/2 Jan	Community Public Service	10	22 1/4 22 1/4	300	22 Feb	25 1/2 July		
AMI Incorporated	3	10 10 10 1/4	500	19 1/2 Mar	24 1/2 Sep	Community Public Service	10	22 1/4 22 1/4	300	22 Feb	25 1/2 July	Compo Shoe Machinery	1	5 1/2 5 1/2	1,400	5 1/2 Dec	10 1/2 Jan		
Amurex Oil Company class A	5	5 1/2 5 1/2	13,800	4 1/2 Dec	7 1/2 Mar	Vtc ext to 1965	1	5 1/2 5 1/2	1,400	5 1/2 Dec	10 1/2 Jan	Connolly Containers Inc.	50c	5 1/2 5 1/2	1,200	4 1/2 Apr	6 1/2 May		
Anacost Lead Mines Ltd.	20c	1 1/8 1 1/8	11,300	1 1/2 Nov	3 1/2 Apr	Connolly Containers Inc.	50c	5 1/2 5 1/2	1,200	4 1/2 Apr	6 1/2 May	Consol Cuban Petroleum Corp.	20c	2 1/2 2 1/2	11,600	1 1/2 Oct	2 1/2 Oct		
Anchor Post Products	2	14 1/2 14 1/2	1,200	13 1/2 Feb	16 1/2 May	Consol Cuban Petroleum Corp.	20c	2 1/2 2 1/2	11,600	1 1/2 Oct	2 1/2 Oct	Consol Diesel Electric Corp.	10c	5 1/2 5 1/2	15,200	6 Dec	10 1/2 May		
Anglo Amer Exploration Ltd.	4.75	15 1/4 14 1/4	4,400	12 1/2 Oct	17 Apr	Consol Diesel Electric Corp.	10c	5 1/2 5 1/2	15,200	6 Dec	10 1/2 May	Consol Electrodynamics Corp.	50c	35 1/4 35 1/4	2,700	21 Jan	37 Dec		
Anglo-Laurito Nitrate Corp.	2.40	9 9 10 1/4	10,700	9 1/2 Nov	14 1/2 May	Consol Electrodynamics Corp.	50c	35 1/4 35 1/4	2,700	21 Jan	37 Dec	Consolidated Gas Utilities	1	14 1/2 14 1/2	900	12 1/2 Feb	16 1/2 July		
"A" shares	1	4 3/8 4 3/8	300	4 Jan	4 1/2 Nov	Consolidated Gas Utilities	1	14 1/2 14 1/2	900	12 1/2 Feb	16 1/2 July	Consolidated Mining & Smelt Ltd.	1	29 1/2 29 1/2	6,800	26 1/2 Nov	37 1/2 Jan		
Angostura-Wupperman	1	93 93	320	90 1/2 Dec	110 Jan	Consolidated Mining & Smelt Ltd.	1	29 1/2 29 1/2	6,800	26 1/2 Nov	37 1/2 Jan	Consolidated Royalty Oil	10	9 1/2 9 1/2	1,400	9 Dec	13 1/2 Apr		
Appalachian Elec Power 4 1/2% pfd.	100	34 32 34 1/2	6,500	27 1/2 Jan	39 1/2 Sep	Consolidated Royalty Oil	10	9 1/2 9 1/2	1,400	9 Dec	13 1/2 Apr	Continental Air Lines Inc.	1.25	11 1/2 11 1/2	5,500	10 1/2 Feb	15 1/2 Aug		
Arkansas Fuel Oil Corp.	5	21 1/2 21 1/2	9,600	18 1/4 Jan	22 1/2 Dec	Continental Air Lines Inc.	1.25	11 1/2 11 1/2	5,500	10 1/2 Feb	15 1/2 Aug	Continental Aviation & Engineering	1	6 1/2 6 1/2	2,500	5 1/2 Dec	8 1/2 Sep		
Arkansas Louisiana Gas Co	5	21 1/2 21 1/2	9,600	18 1/4 Jan	22 1/2 Dec	Continental Aviation & Engineering	1	6 1/2 6 1/2	2,500	5 1/2 Dec	8 1/2 Sep	Continental Commercial Corp.	1	5 1/2 5 1/2	200	5 Dec	7 1/2 Jan		
Arkansas Power & Light	100	96 1/2 97	50	96 1/2 Dec	108 1/2 Mar	Continental Commercial Corp.	1	5 1/2 5 1/2	200	5 Dec	7 1/2 Jan	Continental Industries Inc.	10c	1 1/2 1 1/2	8,500	1 1/2 Dec	2 1/2 Jan		
4.72% preferred	100	96 1/2 97	50	96 1/2 Dec	108 1/2 Mar	Continental Industries Inc.	10c	1 1/2 1 1/2	8,500	1 1/2 Dec	2 1/2 Jan	Continental Uranium Inc.	10c	39 1/2 38 1/2	350	37 1/2 Nov	44 1/2 Mar		
Armour & Co warrants	1	5 1/2 5 1/2	11,400	4 1/2 Dec	11 1/2 Mar	Continental Uranium Inc.	10c	39 1/2 38 1/2	350	37 1/2 Nov	44 1/2 Mar	Cook Paint & Varnish Co.	1	9 1/2 9 1/2	8,700	7 Oct	9 1/2 Nov		
Armstrong Rubber Co class A	1	14 1/2 13 1/4	3,300	13 1/2 Dec	18 Apr	Cook Paint & Varnish Co.	1	9 1/2 9 1/2	8,700	7 Oct	9 1/2 Nov	Cooper-Jarrett Inc.	1	15 Dec	17 1/2 Mar	15 Dec	17 1/2 Mar		
Aro Equipment Corp.	2.50	19 1/8 18 1/2	1,700	17 1/2 Nov	24 Jan	Cooper-Jarrett Inc.	1	15 Dec	17 1/2 Mar	15 Dec	17 1/2 Mar	Class A voting	1	14 1/2 Nov	17 Sep	14 1/2 Nov	17 Sep		
Assoc Artists Productions Inc.	1	34 33 34 1/2	900	19 1/2 Jan	46 1/2 Apr	Class A voting	1	14 1/2 Nov	17 Sep	14 1/2 Nov	17 Sep	Class B non-voting	1	14 1/2 Nov	17 Sep	14 1/2 Nov	17 Sep		
Associate Electric Industries	1	2 1/4 2 1/4	4,800	2 Dec	5 1/2 Jun	Class B non-voting	1	14 1/2 Nov	17 Sep	14 1/2 Nov	17 Sep	Cornucopia Gold Mines	50c	13 1/2 13 1/2	200	13 1/2 Dec	17 Mar		
American dep rets reg	21	2 1/4 2 1/4	4,800	2 Dec	5 1/2 Jun	Cornucopia Gold Mines	50c	13 1/2 13 1/2	200	13 1/2 Dec	17 Mar	Coro Inc.	5	10 1/4 10 1/4	1,400	10 1/4 Dec	14 1/2 May		
Associated Food Stores Inc.	1	2 1/4 2 1/4	3,400	2 Dec	5 1/2 Jun	Coro Inc.	5	10 1/4 10 1/4	1,400	10 1/4 Dec	14 1/2 May	Corroon & Reynolds common	1	10 1/4 10 1/4	1,400	18 1/2 Aug	21 Mar		
Associated Laundries of America	1	4 1/2 4 1/2	7,500	3 1/2 Aug	5 1/2 Sep	Corroon & Reynolds common	1	10 1/4 10 1/4	1,400	18 1/2 Aug	21 Mar	\$1 preferred class A	1	5 1/4 4 3/4	1,700	4 1/2 Dec	8 1/4 Jan		
Associated Oil & Gas Co.	10	4 1/2 4 1/2	7,500	3 1/2 Aug	5 1/2 Sep	\$1 preferred class A	1	5 1/4 4 3/4	1,700	4 1/2 Dec	8 1/4 Jan	Cott Beverage Corp.	1.50	5 1/4 4 3/4	1,700	4 1/2 Dec	8 1/4 Jan		
Associated Tel & Tel.	1	99 99	70	96 Dec	107 Feb	Cott Beverage Corp.	1.50	5 1/4 4 3/4	1,700	4 1/2 Dec	8 1/4 Jan	Courtaulds Ltd.	1	4 1/4 4 1/4	700	3 1/2 Nov	5 1/2 Jan		
CI A (ex \$43 arrear div paid on	1	99 99	70	96 Dec	107 Feb	Courtaulds Ltd.	1												

RANGE FOR WEEK ENDED JANUARY 1, 1964

For footnotes see page 31

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last	Week's Range	Range for Year 1956	Low	High	Shares	Low	High	Par	Friday Last	Week's Range	Range for Year 1956	Low	High	Shares	Low	High		
New Bristol Oils Ltd.	1	2 1/2	2 1/2	2 1/2	2 1/2	24,100	11 Dec	2 1/2 Mar	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	83,700	1 1/2 Dec	3 1/2 Mar	
New British Dominion Oil Ltd.	40c	2 1/2	2 1/2	2 1/2	2 1/2	12,800	11 Dec	3 1/2 May	Savoy Oil Inc (Del.)	25c	9	8 1/4	9	9	9	300	7 Jan	10 1/4 Apr	
New Chamberlain Petroleum	50c	2 1/2	2 1/2	2 1/2	2 1/2	1,200	2 1/2 Dec	2 1/2 Sep	Sayre & Fisher Brick Co.	1	8	8	8 1/4	3,200	5 1/2 Apr	10 1/4 Sep			
New England Tel & Tel.	100	132 1/2	131 1/2	132 1/2	132 1/2	9,000	128 1/2 Sep	147 1/2 Aug	Schick Inc.	1	17 1/2	17 1/2	17 1/2	6,600	16 1/2 Nov	20 Oct			
New Haven Clock & Watch Co.	1	2	1 1/2	2	2	1,600	1 1/2 Dec	10 1/2 Feb	Scullin Steel Co common	1	18	18	18 1/2	1,100	15 1/2 Jun	19 1/2 Dec			
50c conv preferred	1	2	1 1/2	2	2	1,600	1 1/2 Dec	10 1/2 Feb	Scurry-Rainbow Oil Co Ltd.	50c	3 1/2	3 1/2	3 1/2	36,700	1 1/2 Jan	3 1/2 Sep			
New Idria Min & Chem Co.	50c	1 1/2	1 1/2	1 1/2	1 1/2	64,800	1 1/2 Dec	3 1/2 Feb	Seaboard Western Airlines	1	16 1/4	16 1/4	17 1/2	6,100	13 1/2 Nov	21 1/2 Aug			
New Jersey Zinc	25c	44	42	44 1/2	44 1/2	6,900	38 1/2 Feb	59 Aug	Securities Corp General	1	9 1/2	9 1/2	9 1/2	900	9 1/2 Dec	14 1/2 Mar			
New Mexico & Arizona Land	1	1 1/2	1 1/2	1 1/2	1 1/2	4,300	13 1/2 Oct	22 1/2 Mar	Seeman Bros Inc.	10c	2	1 1/2	2	37,000	1 1/2 Jan	2 1/2 Sep			
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	1 1/2	1 1/2	9,600	1 1/2 Nov	2 1/2 July	Sentry Safety Control	1	12 1/2	12 1/2	12 1/2	100	11 1/2 Jan	15 1/2 May			
New Park Mining Co.	1	1 1/2	1 1/2	1 1/2	1 1/2	18,100	1 Sep	3 1/2 Jan	Serrick Corp class B	1	5	5	5 1/2	800	5 Dec	7 1/2 Apr			
New Process Co common	1	87 1/2	87 1/2	87 1/2	87 1/2	25	81 Jan	86 1/2 May	Servo Corp of America	1	10 1/2	10 1/2	11	2,700	10 1/2 Mar	13 1/2 Nov			
New Superior Oils	1	2 1/2	2 1/2	2 1/2	2 1/2	1,800	1 1/2 Dec	3 Aug	Servomechanisms Inc.	20c	26 1/2	26 1/2	26 1/2	100	21 1/2 Jan	29 Dec			
New York Auction Co common	1	2 1/2	2 1/2	2 1/2	2 1/2	200	13 Aug	16 Jan	Seton Leather common	1	8 1/2	8 1/2	8 1/2	4,900	7 1/2 Dec	10 1/2 Jan			
New York & Honduras Rosario	10	56	55 1/2	56	56	400	51 Aug	64 Jan	Shattuck Denn Mining	5	88 1/2	87 1/2	88 1/2	1,500	68 Jan	97 1/2 Aug			
New York Merchandise	10	40 1/2	40	40 1/2	40 1/2	500	36 1/2 Jun	49 1/2 Aug	Shawinigan Water & Power	1	122 1/2	117 1/2	122 1/2	800	102 May	123 Aug			
Nickel Rim Mines Ltd.	1	4 1/2	4 1/2	4 1/2	4 1/2	28,500	4 1/2 Nov	7 1/2 Aug	Sherman Products Inc.	1	4 1/2	4 1/2	4 1/2	1,500	4 Jan	6 1/2 Aug			
Nipissing Mines	1	3	2 1/2	3	3	1,600	2 1/2 Nov	5 1/2 May	Sherwin-Williams common	25	122 1/2	117 1/2	122 1/2	800	102 May	123 Aug			
Noma Lites Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5,000	5 1/2 Dec	8 1/2 Jan	4% preferred	100	92	92	92	40	92 1/2 Dec	105 1/2 Jan			
Norbert Corporation	50c	3 1/2	3 1/2	3 1/2	3 1/2	4,200	3 Nov	3 1/2 Dec	Sherwin-Williams of Canada	3	18 1/2	18 1/2	19 1/2	500	18 1/2 Dec	21 1/2 Sep			
Norcen-Ketay Corp.	10c	8 1/2	8 1/2	8 1/2	8 1/2	12,800	7 1/2 Nov	14 1/2 Jan	Shoe Corp of America common	10c	1	1	1	17,800	1 1/2 Jan	2 1/2 Sep			
Norfolk Southern Railway	1	9 1/2	9 1/2	9 1/2	9 1/2	500	9 1/2 Nov	13 1/2 July	Siboney-Caribbean Petroleum Co.	10c	1 1/2	1 1/2	1 1/2	2	21 1/2 Jan	29 Dec			
North American Cement class A	10	40 1/2	40	40 1/2	40 1/2	500	36 1/2 Jun	49 1/2 Aug	Sicks Breweries Ltd.	1	47 1/2	47	48 1/2	4,400	34 1/2 Feb	51 Aug			
Class B	10	40 1/2	40	40 1/2	40 1/2	500	36 1/2 Jun	49 1/2 Aug	Signal Oil & Gas Co class A	2	47 1/2	47	48 1/2	4,400	34 1/2 Feb	51 Aug			
North Canadian Oils Ltd.	25	5 1/2	5 1/2	5 1/2	5 1/2	14,600	4 1/2 Jan	7 1/2 Aug	Class B	2	47 1/2	47	48 1/2	4,400	34 1/2 Feb	51 Aug			
Northeast Airlines	1	9 1/2	9 1/2	9 1/2	9 1/2	12,500	8 1/2 Apr	14 1/2 Jan	Silco Co common	1	4 1/2	4 1/2	4 1/2	300	4 1/2 Dec	5 1/2 Mar			
North Penn RR Co	50	9 1/2	9 1/2	9 1/2	9 1/2	12,500	8 1/2 Apr	14 1/2 Jan	Silver Creek Precision Corp.	10c	4 1/2	4 1/2	4 1/2	300	4 1/2 Dec	5 1/2 Mar			
Northern Ind Pub Serv 4 1/2% pfd	100	87 1/2	87 1/2	87 1/2	87 1/2	40	85 1/2 Dec	103 1/2 Jan	Silver-Miller Mines Ltd.	1	1	1	1	16,300	1 Dec	2 1/2 Mar			
Northern Uranium Mines Ltd.	1	5 1/2	5 1/2	5 1/2	5 1/2	43,200	5 1/2 Nov	6 1/2 Dec	Silveray Lighting Inc.	25c	1	1	1	300	1 Dec	2 1/2 Mar			
Nuclear Corp of America	1	2 1/2	2 1/2	2 1/2	2 1/2	2,400	2 Oct	6 1/2 Feb	Simca American Shares	5,000 tr	11 1/2	11 1/2	11 1/2	800	9 1/2 Nov	31 1/2 Mar			
Class A	1	2 1/2	2 1/2	2 1/2	2 1/2	2,400	2 Oct	6 1/2 Feb	Simmons-Boardman Publications	1	33	33	33	100	32 1/2 July	37 1/2 Mar			
Oceanic Oil Company	1	3	3	3 1/2	3 1/2	1,000	2 1/2 July	3 1/2 Oct	Simplicity Pattern common	1	11 1/2	11 1/2	11 1/2	700	11 Dec	13 July			
Ogden Corp common	50c	15 1/2	15 1/2	16 1/2	16 1/2	7,400	12 1/2 Jan	20 1/2 Aug	Simpson's Ltd common	1	21	20 1/2	21	1,300	16 1/2 Jan	25 1/2 July			
Ohio Brass Co class B common	1	62 1/2	61	62 1/2	62 1/2	350	52 1/2 Jan	65 1/2 Mar	Singer Manufacturing Co	20	39 1/2	38 1/2	39 1/2	10,200	35 1/2 Dec	46 1/2 Mar			
Ohio Power 4 1/2% preferred	100	62 1/2	61	62 1/2	62 1/2	350	52 1/2 Jan	65 1/2 Mar	Singer Manufacturing Co Ltd	1	1	1	1	1	1	1			
Okalta Oils Ltd.	90c	2 1/2	2 1/2	2 1/2	2 1/2	4,700	1 1/2 Jan	3 1/2 Aug	Amer dep rets ord registered	1	1	1	1	1	1	1			
Okonite Company common	25	73 1/2	71 1/2	73 1/2	73 1/2	350	69 1/2 Jan	89 1/2 Mar	Skiatron Electronics & Telev Corp	10c	3 1/2	3 1/2	3 1/2	1,300	2 1/2 Feb	5 1/2 Mar			
Old Town Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	1,900	3 1/2 Dec	6 1/2 Jan	Slack Airways Inc.	5	7 1/2	7 1/2	7 1/2	5,200	5 1/2 Mar	9 1/2 May			
40c cumulative preferred	1	5 1/2	5 1/2	5 1/2	5 1/2	100	5 1/2 Nov	6 1/2 Apr	Smith (Howard) Paper Mills	1	5 1/2	5	5 1/2	12,300	4 1/2 Mar	4 1/2 Mar			
Omar Inc.	1	91	84 1/2	91	91	950	81 Nov	131 1/2 Mar	Sonotone Corp	1	10 1/2	10 1/2	11	600	7 1/2 May	14 Sep			
O'okiep Copper Co Ltd Amer shares	10s	25 1/2	25 1/2	25 1/2	25 1/2	200	2 1/2 Jan	33 1/2 Sep	Soss Manufacturing common	1	39	36 1/2	37 1/2	5,400	33 1/2 Jan	40 1/2 Aug			
Overseas Securities	1	3 1/2	3 1/2	3 1/2	3 1/2	400	3 1/2 Dec	4 1/2 Dec	South Coast Corp common	1	50 1/2	50 1/2	50 1/2	400	49 Sep	53 1/2 Jan			
Oxford Electric Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	400	3 1/2 Dec	4 1/2 Dec	South Penn Oil Co common	12.50	50 1/2	50 1/2	50 1/2	400	49 Sep	53 1/2 Jan			
Pacific Gas & Electric 6% 1st pfd	25	30 1/2	30 1/2	30 1/2	30 1/2	4,300	30 Nov	37 1/2 Feb	Southern California Petroleum Corp	2	5 1/2	5 1/2	5 1/2	3,700	4 1/2 Dec	9 Jan			
5 1/2% 1st preferred	25	28 1/2	27 1/2	28 1/2	28 1/2	700	27 1/2 Dec	34 1/2 Mar	Southern Materials Co Inc	2	13 1/2	12 1/2	13 1/2	2,100	12 1/2 Dec	18 1/2 July			
5% 1st preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	400	25 1/2 Dec	31 1/2 Feb	Southern Pipe Line	1	10	8 1/2	10	4,100	5 1/2 Feb	9 1/2 Aug			
5% redeemable 1st preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	500	24 1/2 Nov	28 1/2 Jan	Southland Royalty Co.	5</									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 4

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956	
					Low	High
U S Foil class B	1	40 1/8	40 1/8	26,100	34 1/4	Feb 60 3/4
U S Rubber Reclaiming Co.	1	2 3/8	2 1/8	1,800	1 3/4	Nov 4 1/8
United States Vitamin Corp.	1	30 1/4	31 1/4	1,000	15 1/8	Jan 36 1/4
United Stores Corp common	50c	4 3/8	4 1/8	400	4	Jan 5
Unitronics Corp	1	8 3/4	8 1/4	2,500	6 1/2	Jan 10
Universal American Corp	25c	1 7/8	1 3/4	2,600	1 1/2	Dec 2 1/2
Universal Consolidated Oil	10	55 3/4	54 1/2	600	54	Dec 68 1/2
Universal (The) Corp	14	17	16 1/4	6,600	11 1/8	Apr 17 1/2
Universal Insurance	15	25 1/4	24 1/8	12,400	x28	Nov 32 1/4
Universal Products Co common	2	5 1/8	5	5,400	3 7/8	May 5 1/2
Utah-Idaho Sugar	5	5 1/8	5	5,400	3 7/8	May 5 1/2
Valspar Corp common	1	5 3/4	6	400	5 3/4	Nov 7 1/2
4 convertible preferred	5	40	37	4,300	8 1/2	Dec 93 1/2
Vanadium-Alloys Steel Co	1	37	41	1,500	28 1/4	Jun 40 1/2
Van Norman Industries warrants	1	124 1/2	122 1/2	200	91	Apr 123
Venezuelan Petroleum	1	7 1/8	6 1/2	21,800	5 1/2	Dec 12 1/2
Venezuela Syndicate Inc.	20c	4 1/2	4 1/8	4,900	3 1/2	Jun 8 1/2
Vinco Corporation	1	7 1/4	7 1/8	3,900	12 1/8	Dec 17 1/2
Virginia Iron Coal & Coke Co.	2	6 7/8	6 3/8	17,900	4 1/8	Dec 7 1/2
Vogt Manufacturing	1	3 1/2	3 1/4	200	3 1/8	Nov 5 1/4
Vulcan Silver-Lead Corp	1	103 1/8	104	20	103 1/8	Dec 117 1/8
Waco Aircraft Co	1	3	2 3/8	800	2 1/8	Jun 3 1/2
Wagner Baking voting cts ext.	100	17 1/2	16 1/4	11,200	16 1/2	Jun 31 1/2
Wait & Bond Inc.	1	11 3/4	11 1/2	11,200	11 1/4	Jun 3 1/2
2 cumulative preferred	30	1 1/8	1 1/2	26,100	1 1/8	Nov 2 1/2
Wallace & Tiernan Inc.	1	134 1/2	130 3/4	900	130 3/4	Dec 160
Walsham Watch Co common	1	19 3/8	19 1/8	100	19	Dec 21
Webb & Knapp Inc.	10c	1 1/8	1 1/4	1,300	1 1/8	Dec 3 1/2
6 series preferred	5	17 1/2	17 1/8	1,300	17 1/2	Dec 104 3/4
Webster Investors Inc (Del)	125	7	7	500	5	Jan 8 1/2
Wentworth Manufacturing	100	126 1/4	126 1/4	100	122	Sep 140
West Texas Utilities 4.40% pfd	100	1 1/8	1 1/8	5,700	1 1/8	Dec 1 1/2
Western Leaseholds Ltd.	100	37	41	2,850	20 1/2	Feb 44 1/2
Western Maryland Ry 7 1/2% 1st pfd	100	23 3/4	23 3/4	50	20 1/8	Jun 26 1/2
Western Stockholders Invest Ltd.	1s	38	38	50	35	Oct 39
Amer dep rcts ord shares	1s	2 1/8	2	13,900	1 3/4	Jun 3 1/2
Western Tablet & Stationery com	1s	9 1/8	10	900	9 1/8	Dec 12 1/2
Westmoreland Coal	20	22 3/8	23	500	22 1/2	Nov 28 1/2
Westmoreland Inc	10	37	41	2,850	20 1/2	Jun 26 1/2
Weyenberg Shoe Mfg.	1	38	38	50	35	Oct 39
White Eagle Internat Oil Co.	10c	2 1/8	2	13,900	1 3/4	Jun 3 1/2
White Stores Inc common	1	9 1/8	10	900	9 1/8	Dec 12 1/2
5 1/2% conv preferred	25	22 3/8	23	500	22 1/2	Nov 28 1/2
Wichita River Oil Corp	1	37 1/2	37 1/2	9,500	3 1/4	Dec 4 1/2
Wickes (The) Corp	5	11 1/8	11 1/8	100	11	Oct 16 1/4
Williams-McWilliams Industries	10	x22 3/8	x22 3/8	2,300	18 1/2	Jun 26 1/2
Williams (R C) & Co.	1	5 1/4	5 1/4	600	4 1/2	Mar 9 1/4
Wilrich Petroleum Ltd.	1	1 1/8	1 1/4	49,000	1 1/8	Apr 1 1/2
Wilson Brothers common	1	3 3/4	4	9,000	2 3/4	Dec 4 1/2
5% preferred	25	15	15	100	14	Dec 17 1/4
Wisconsin Pwr & Lt 4 1/2% pfd	100	12 1/4	12 1/8	550	11 1/4	Nov 15 1/2
Wood Newspaper Machine	1	16 1/2	16 1/2	200	16 1/8	Dec 21 1/2
Woodall Industries Inc	2	77	75	2,000	55 1/4	Apr 83 1/2
Woodley Petroleum common	8	7 1/8	7 1/8	500	7 1/8	Oct 8 1/2
Woolworth (F W) Ltd.	1	1 1/2	1 1/2	9,300	x1 1/2	Nov 2 1/8
American deposit receipts	5s	17	16 1/2	17	16 1/8	Dec 17 1/4
6% preference	1	1 1/2	1 1/2	9,300	x1 1/2	Nov 2 1/8
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	9,300	x1 1/2	Nov 2 1/8
Zapata Petroleum Corp	10c	17	16 1/2	17	16 1/8	Dec 17 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1956	
					Low	High
ΔAmer Steel & Pump 4s Inc decs 1994	June-Dec	---	---	---	50 1/2	53 1/2
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	---	---	91 1/4	92 3/8
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	---	---	121 1/8	121 1/8
Boston Edison 2 3/4s series A 1970	June-Dec	89	87	89 1/2	87	89 1/2
Chicago Transit Authority 3 1/4s 1970	Jan-July	---	---	---	180 1/2	81 1/2
Delaware Lack & Western RR—	---	---	---	---	---	---
Lackawanna of N J Division—	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	---	---	59	63
Δ1st mortgage 4s series B 1992	May	---	---	---	55 1/4	58
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	---	---	---	91 1/4	91 1/4
Ercole Marcelli Elec Mfg Co—	---	---	---	---	---	---
Δ6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	---	---	110	---
Δ6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	---	---	125	---
Finland Residential Mfg Bank 5s 1961	Mar-Sept	---	---	---	95	---
Flying Tiger Line 5 1/2s conv decs 1967	Jan-July	115	115	115	1	94 3/4
ΔGasfuerel 6s decs 1953	June-Dec	---	---	---	116 1/2	---
Guantanamo & Western RR 4s 1970	Jan-July	---	---	---	51	53 1/2
Isarco Hydro-Electric Co—	---	---	---	---	---	---
Δ7s with Nov 1 1940 coupon 1952	---	---	---	---	110	---
Δ7s ex Nov 1 1947 coupon 1952	Mar-Nov	---	---	---	125	---
ΔItalian Power Realization Trust 6 1/2% liq tr cts	---	---	---	---	92 1/2	94
Midland Valley RR 4 1/4 1963	April-Oct	---	---	---	186	92
National Research Corp—	---	---	---	---	---	---
5s convertible subord debentures 1976	Jan-July	---	---	---	97 1/8	98
New England Power 3 1/4s 1961	May-Nov	---	---	---	94 1/2	96
Nippon Electric Power Co Ltd—	---	---	---	---	---	---
Δ1st mortgage 6 1/2s 1953	Jan-July	---	---	---	117 1/2	---
6 1/2s due 1953 extended to 1963	Jan-July	---	---	---	100	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	96 3/4	96 1/4	96 3/4	17	93 1/2
1st mortgage 3s 1971	April-Oct	---	---	---	180	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	---	---	92	96 7/8
3 1/4s 1970	Jan-July	92 1/2	92 1/2	92 1/2	9	93 1/2
Piedmont Hydro-Electric Co—	---	---	---	---	---	---
Δ6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	---	---	110	---
Δ6 1/2s ex Oct 1 1947 coupon 1960	---	---	---	---	125	---
Public Service Electric & Gas Co 6s 1998	Jan-July	---	---	---	136	136
Safe Harbor Water Power Corp 3s, 1981	May-Nov	---	---	---	180	90
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	94	84	85	2	80
Southern California Edison 3s 1965	Mar-Sept	92 3/8	92	93 1/8	43	91 3/4
3 1/4s series A 1973	Jan-July	---	---	---	185	100
3s series B 1973	Feb-Aug	---	---	---	180	84
2 1/2s series C 1976	Feb-Aug	---	---	---	177	81 1/2
3 1/4s series D 1976	Feb-Aug	---	---	---	180	90
3s series E 1978	Feb-Aug	---	---	---	198 1/2	99 3/4
3s series F 1979	Feb-Aug	---	---	---	183	88
3 1/2s series G 1981	April-Oct	96	96	96	5	97
Southern California Gas 3 1/4s 1970	April-Oct	---	---	---	88	90 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	---	---	---	185	93
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	---	---	188	91
Terni Hydro-Electric Co—	---	---	---	---	---	---
Δ6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	---	---	110	---
Δ6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	---	---	---	125	---
United Dye & Chemical 6s 1973	Feb-Aug	---	---	---	172	77
United Electric Service Co—	---	---	---	---	---	---
Δ7s with Dec 1 1940 coupon 1956	June-Dec	---	---	---	110	---
Δ7s ex Dec 1 1947 coupon 1956	---	---	---	---	125	---
Wasatch Corp deb 6s ser A 1963	Jan-July	101	100 3/4	101	17	100
Washington Water Power 3 1/2s 1964	June-Dec	---	---	---	96	96
Webb & Knapp Inc 5s decs 1974	June-Dec	73 1/2	73	73 1/2	31	72
West Penn Traction 5s 1960	Jan-July	101 3/4	101 3/4	101 3/4	1	101 1/2
Western Newspaper Union 6s 1959	Feb-Aug	100	100	100 3/8	8	100

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1956	
					Low	High
Agricultural Mortgage Bank (Col)—	---	---	---	---	---	---
Δ20-year 7s April 1946	April-Oct	---	---	---	180	---
Δ20-year 7s Jan 1947	Jan-July	---	---	---	180	---
ΔBaden (Germany) 7s 1951	Jan-July	---	---	---	1150	190
ΔCauca Valley 7s 1948	June-Dec	---	---	---	188	---
Central Bk of German State & Prov Banks—	---	---	---	---	---	---
Δ6s series A 1952	Feb-Aug	---	---	---	1104	---
Δ6s series B 1951	April-Oct	91	91	92	4	81
Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	---	---	121 1/8	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1956	
					Low	High
ΔGerman Cons Munic 7s 1947	Feb-Aug	---	---	---	122	130
ΔS 1 secured 6s 1947	June-Dec	---	---	---	105 1/4	116
ΔHanover (City of) Germany—	---	---	---	---	---	---
7s 1939 (20% redeemed)	May-Nov	---	---	---	51	59 1/2
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	---	---	---	160	---
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	---	---	170 1/8	---
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	---	---	147 1/2	---
ΔMedelin 7s stamped 1951	June-Dec	---	---	---	188	---
Mortgage Bank of Bogota—	---	---	---	---	---	---
Δ7s (issue of May 1927) 1947	May-Nov	---	---	---	165	---
Δ7s (issue of Oct 1927) 1947	April-Oct	---	---	---	165	---
ΔMortgage Bank of Chile 6s 1931	June-Dec	---	---	---	160	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	---	---	199 1/4	102 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	---	---	149 1/2	---
Peru (Republic of)—	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-July	50	50	50 1/8	10	48 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	---	---	---	40	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat.
ΔReported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 28	496.41	153.56	68.33	173.44	91.56	89.29	90.40	87.73
Dec. 31	499.47	153.23	68.54	174.09	91.51	89.25	89.96	87.67
Jan. 1	---	---	---	---	---	---	---	---
Jan. 2	496.03	153.52	68.33	173.35	91.50	89.29	89.66	87.73
Jan. 3	499.20	154.86	68.74	174.54	91.65	89.31	89.66	87.71

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1956	
Mon. Dec. 31	"	High	94.00 Aug 3
Tues. Jan. 1	Holiday	Low	78.87 Jan 23
Wed. Jan. 2	"	Range for 1955	
Thurs. Jan. 3	"	High	80.49 Dec 7
Fri. Jan. 4	"	Low	68.05 Jan 18

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 4

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956
			Low High		Low High
American Motors Corp	5	5 5/8	5 1/4 5 3/4	111	5 Oct 10 1/2 May
American Tel & Tel	100	175 1/4	169 1/4 175 3/4	2,469	165 1/2 Oct 187 Feb
Anaconda Company	50		71 1/8 72 3/4	131	65 1/2 Jan 87 1/2 May
Boston Edison	25	51	49 1/2 51 1/2	491	48 1/2 Dec 57 1/2 Mar
Boston Pers Prop	•		40 40	10	36 1/4 Feb 44 Aug
Cities Service Co.	10		67 1/2 68 1/2	28	53 1/2 Jan 72 1/2 July
Copper Range Co.	•		41 1/4 42 3/4	56	41 1/2 Dec 68 1/2 Mar
Eastern Gas & Fuel Assoc common	10		34 1/4 37	185	15 1/2 Jan 37 1/2 Dec
Eastern Mass St Ry Co	•		63 66	85	47 1/2 Jan 65 Aug
6% cumulative 1st pfd class A	100		8 1/2 8 1/2	350	8 1/2 Dec 11 1/2 Feb
5% cum pfd td	100		21 21	30	21 1/2 May 43 Apr
Eastern Steamship Lines Inc	•		47 1/2 48	175	47 1/2 Dec 60 Jan
First Nat'l Stores Inc	•		53 1/2 55 1/2	674	51 1/2 May 63 1/2 Mar
Ford Motor Co.	5	58 3/4	58 1/2 60 1/2	1,438	52 1/2 Jan 65 1/2 Aug
General Electric Co.	•		42 1/4 43 1/4	444	40 1/2 Jan 54 1/2 Aug
Gillette Co.	•		126 1/4 129 1/2	200	114 1/2 Jan 146 1/2 Mar
Kennecott Copper Corp.	•		89 89	10	65 1/2 Jan 98 July
Lone Star Cement Corp old	10		35 1/2 35 1/2	40	34 1/2 Dec 37 1/2 Dec
New common w	•		12 1/4 12 1/4	80	11 1/4 Oct 14 1/4 Apr
Narragansett Racing Assn.	1	17 1/2	16 1/2 17 1/2	1,187	16 1/2 May 17 1/2 Aug
New England Electric System	20	132 1/4	132 132 1/2	226	128 1/4 Sep 147 1/2 Aug
N E Tel & Tel Co	100		14 1/4 14 1/4	1	14 1/4 Nov 28 1/2 Jan
N Y N H & Hart RR	100		48 1/2 50 1/2	328	48 1/2 Nov 61 1/2 Aug
Olin Mathieson Chemical	•		21 1/2 22	206	20 1/2 Nov 28 1/2 Apr
Pennsylvania RR Co	50		10 3/4 10 3/4	78	9 1/4 July 10 3/4 July
Reckitt Drug Co.	2.50		22 1/2 24	578	20 1/4 Mar 24 1/2 Jan
Shawmut Association	•		36 1/2 37 1/2	117	31 1/2 May 36 1/2 Dec
Stone & Webster Inc	•		19 1/2 19 1/2	103	16 1/2 Jun 21 1/2 Sep
Stop & Shop Inc.	1	27 1/4	26 3/4 27 1/4	767	23 1/2 Jan 27 1/2 Apr
Torrington Co	•		30 1/2 31	432	20 1/2 Jan 31 1/2 Sep
Union Twist Drill Co.	5	46 1/4	43 1/2 46 1/2	1,982	43 1/2 Dec 55 1/2 Mar
United Fruit Co.	•		40 1/4 42 1/2	557	40 1/4 Dec 60 1/2 Apr
United Shoe Machinery Corp.	25	42 1/2	48 48 1/2	95	43 1/2 Nov 69 1/2 Apr
U S Rubber Co.	5		58 1/4 58 3/4	50	56 1/2 Jan 70 1/2 Sep
U S Smelt, Rfg & Mining Co.	50		13 1/2 13 1/2	73	13 1/2 Dec 15 Jan
Waldorf System Inc.	•		57 1/4 56 1/2 58 1/2	518	50 1/2 Nov 66 Mar
Westinghouse Electric Corp.	12.50				

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956
			Low High		Low High
American Laundry	20	28 1/2	28 1/2 29 1/2	180	27 Jan 32 1/2 May
Baldwin	8		23 1/2 23 1/2	50	23 Dec 41 Apr
Burger Brewing	•		24 1/2 24 1/2	9	21 Feb 26 Jun
Carey Manufacturing	10	22 3/4	22 3/4 23 1/4	60	22 1/2 Nov 29 1/2 Mar
Champion Paper common	•		34 34 1/4	30	34 1/2 Oct 45 Aug
Cincinnati Gas & Electric com	•		26 1/4 28	765	24 1/2 Oct 29 1/2 July
4% preferred	100		88 88 1/4	50	87 1/2 Nov 102 1/2 Jan
Cincinnati Telephone	50	86 1/2	86 87	358	84 Dec 92 1/2 Mar
Cincinnati Transit	12 1/2		4 3/4 4 3/4	160	4 1/2 Dec 5 1/2 Feb
Cincinnati Union Stockyards	•		20 20	8	17 1/2 Jan 20 1/2 Nov
Crystal	•		12 1/2 12 1/2	10	12 Apr 15 May
Dow Drug	•		9 9	4	8 1/2 Feb 10 Feb
Preferred	100		83 83	9	83 Oct 92 Feb
Eagle Picher	10	46 1/4	45 1/4 46 1/4	213	36 1/2 Feb 48 1/4 Dec
Gibson Art	•		59 1/2 60	121	47 Feb 61 1/2 July
Hobart	10	25	25 25	40	43 1/2 Jan 60 Oct
Kroger	•		47 1/2 49 1/4	579	43 1/4 Jan 54 1/2 Oct
Procter & Gamble (new)	•		49 1/4 49 1/4	891	45 1/4 Nov 55 1/2 Aug
U S Printing common	•		36 1/2 36 1/2	21	35 July 40 Jan
Preferred	50		52 52	72	51 1/2 Jun 52 1/2 Jan
Unlisted Stocks—					
Allied Stores	•		44 1/4 43 1/4 44 1/4	80	42 1/2 Dec 56 1/2 Jan
American Airlines	1	23 1/4	23 1/4 23 3/4	50	22 Sep 26 1/2 Apr
American Cyanamid	10	77 1/2	77 1/2 79 1/2	192	62 1/2 Jan 78 1/2 Dec
American Radiator	•		17 1/2 17 1/2	14	16 1/2 Dec 23 1/2 Mar
American Telephone & Telegraph	100	175 1/4	169 1/4 175 3/4	568	165 1/4 Oct 186 1/2 Feb
American Tobacco	25	73 1/4	73 1/4 73 1/4	50	69 1/2 Oct 84 May
Armco Steel	10	64 1/4	64 1/2 65 1/4	505	47 Feb 69 1/2 Dec
Ashland Oil	1	18 1/4	17 1/4 18 1/4	203	15 1/4 Jan 20 Mar
Avco Manufacturing	3	6 1/2	5 3/4 6 1/2	175	5 1/4 July 7 1/2 Feb
Baldwin	13		13 13	45	12 1/4 Jan 15 1/4 July
Baltimore & Ohio	100		45 1/4 45 1/4	21	44 1/2 Feb 52 1/4 Nov
Bethlehem Steel	•		195 1/2 198 1/2	22	143 1/4 May 194 1/4 Dec
Canadian Pacific	25		32 1/4 32 1/4	20	31 1/2 Jun 36 1/2 Mar
Chesapeake & Ohio	25	68	66 68	84	53 1/4 Jan 69 Nov
Chrysler Corp	25	70	70 70	25	59 1/2 Jan 86 1/2 Mar
Cities Services	10	68 1/2	67 3/4 68 1/2	77	55 1/2 Jan 71 1/2 July
Columbia Gas	•		17 1/2 17 1/2	150	15 1/2 May 17 1/2 Aug
Columbus & Ohio	5	29 1/4	29 1/4 29 1/4	25	28 1/2 Dec 34 1/2 Apr
Curtiss-Wright	1	44 1/4	44 1/4 45 1/4	555	26 1/2 Jan 49 1/4 Nov
Dayton Power & Light	7		48 1/4 49 1/4	98	45 Jan 49 1/2 Dec
Dow Chemical	5	66 1/2	66 1/2 67	130	57 1/4 Jan 80 1/2 July
Du Pont	5		189 1/2 193 1/4	87	175 1/4 Nov 236 1/4 Apr
Eastman Kodak	10		88 88 1/2	82	77 1/2 Jan 98 1/4 July
Electric Autolite	5		32 1/2 33 1/4	32	33 1/2 Dec 41 1/4 Jan
Federated Department Stores	2.50		30 1/2 30 1/2	43	30 1/2 Sep 37 1/2 Mar
Ford	5		54 1/4 54 1/4	140	52 1/2 May 61 Oct
General Electric	5	59 1/2	59 1/2 60 1/2	240	53 Jan 65 1/2 Aug
General Motors	1 1/2	43 1/4	42 3/4 44 1/2	549	40 May 49 1/2 Mar
Greyhound	3		14 1/4 15 1/2	95	14 1/4 Feb 16 1/4 May
International Harvester	•		38 1/4 38 1/4	25	33 1/2 Jun 41 1/2 July
Lorrillard (P) Co	10	16 1/2	15 1/4 16 1/2	130	15 Dec 20 1/2 Jan
Martin (Glen) L Co	•		40 1/4 41 1/2	35	32 Apr 44 1/2 Dec
The Mead Co	25		36 1/2 36 1/2	50	33 1/2 Oct 38 1/2 July
Montgomery Ward	•		38 1/2 38 1/2	46	38 1/2 Dec 44 1/2 July
National Cash Register	5		49 1/2 51 1/2	179	34 1/2 Feb 58 1/4 Aug
National Dairy	5		38 1/2 38 1/2	70	36 1/2 Oct 42 1/4 July
National Distillery	5	27 1/2	26 1/2 27 1/2	116	21 1/2 Feb 29 1/4 Oct
National Lead	5	110	110 110	10	78 1/4 Jan 121 1/4 Aug
Pan American Airway	1	18 1/2	18 1/2 18 1/2	125	16 1/2 Jan 20 1/2 Mar
Pennsylvania RR	50		21 1/2 21 1/2	90	21 Nov 28 Apr
Pepsi-Cola	19	19 1/4	19 1/4 19 1/4	75	18 1/2 Oct 26 1/4 May
Phillips Petroleum	10	52 1/4	51 1/4 52 1/4	100	48 1/2 Oct 55 1/2 July
Pure Oil	5	46 1/2	43 1/4 46 1/2	35	38 Jan 51 1/2 Apr
Radio Corp	•		35 35 1/4	44	34 1/2 Nov 49 1/2 Mar
Republic Steel	•		58 1/2 58 1/2	26	43 May 58 1/2 Dec
Reynolds Tobacco class B	10	55 1/4	54 1/4 55 1/4	55	49 1/2 Mar 57 1/2 May

For footnotes see page 40.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956
			Low High		Low High
Schenley Industries	1.40		19 1/2 19 1/2	52	18 1/4 Nov 22 1/4 Mar
Sears, Roebuck	3	29 1/4	28 1/2 29 1/4	316	28 1/2 Dec 35 1/2 Jan
Sinclair	5	62 1/2	61 1/2 62 1/2	92	56 1/2 Jan 72 1/4 May
Socony Mobil	1 1/2		55 1/2 55 1/2	10	51 1/4 Sep 81 1/4 May
Standard Brands	•		37 1/2 38	175	37 1/2 Sep 43 1/2 Jan
Standard Oil (Indiana)	25		61 1/2 61 1/2	55	48 1/4 Jan 64 1/2 Aug
Standard Oil (N J)	7	59 1/2	57 1/4 59 1/2	122	50 1/2 Feb 62 1/2 July
Standard Oil of Ohio	10		57 1/2 57 1/2	57	47 1/2 Jan 71 May
Sunray Oil	1	27 1/2	26 1/4 27 1/2	75	22 1/2 Jan 30 1/2 Aug
Toledo Edison	5		13 1/2 13 1/2	7	13 1/2 Dec 14 1/2 Mar
U S Rubber	5	49	49 49	1	46 1/2 Nov 59 1/2 Mar
U S Shoe	1	19 1/2	19 1/2 19 1/2	221	17 1/2 Oct 19 1/2 Sep
U S Steel	16 1/2	72 1/2	71 1/2 72 1/2	131	51 1/2 Feb 72 1/2 Dec
Westinghouse	12 1/2	57 1/2	57 1/2 58 1/4	243	50 1/2 Nov 66 Mar
Woolworth (F W)	10	43	43 1/2 43	75	43 1/4 Nov 50 1/2 Mar
BONDS—					
Cincinnati Transit 4 1/2s	1998	57 1/2	57 1/2 57 1/2	\$10,625	53 Mar 59 1/4 Nov

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range for Year 1956	
		Last	Low	High		Low	High
Sale Price					for Week		
Shares							
ACF Wrigley Stores	1	14 1/2	14 1/2	14 1/2	490	14 Apr	19 1/2 July
American Metals Products	2		23	23	360	22 1/2 Dec	27 1/4 Jan
Bohn Aluminum & Brass	5	23 1/4	23 1/4	23 1/4	135	22 Dec	28 1/2 May
Briggs Manufacturing	3.50	13 1/2	13	13 1/2	473	13 Dec	24 Apr
Brown McLaren Mfg	1		3 1/2	3 1/4	2,770	1 1/4 Jan	3 1/2 Dec
Budd Company	5		18 1/2	18 1/2	145	17 1/4 Jun	21 1/2 Mar
Burroughs Corp	5		38 1/4	39 1/4	690	29 1/2 Jan	45 1/2 Sep
Chrysler Corp	25	69 1/4	69 1/4	70 1/4	3,340	60 May	86 Jan
Consolidated Paper	10	16 1/4	16 1/4	17	2,700	16 1/2 Dec	24 1/2 Mar
Consumers Power common	•		46	46 1/2	1,150	44 1/2 Dec	51 1/4 Mar
Continental Motors	1	6 1/2	6	6 1/2	255	5 1/2 Dec	9 1/2 Jan
Davidson Bros	1		6 1/4	7 1/4	1,090	6 1/2 Dec	8 1/2 Jan
Detroit Edison	20	38 1/2	37 1/4	38 1/2	7,375	34 Jan	38 1/2 Dec
Detroit Gray Iron	1	4	4	4	1,370	2 1/2 Feb	4 Dec
Ford Motors Co.	5		54 1/4	55 1/4	1,990	52 Mar	62 1/2 Mar
Fruehauf Trailer	1	23 1/2	22 1/2	23 1/2	5,091	22 Dec	38 1/2 Apr
Gar Wood Industries	1	8 1/2	8	8 1/2	1,300	6 1/4 Jan	9 1/2 July
General Motors Corp	1.66 1/2	43	43	44 1/2	5,231	40 1/4 May	49 1/2 Mar
Goebel Brewing	1	3 1/2	3 1/4	3 1/2	1,900	3 1/2 Sep	5 1/2 Jan
Great Lakes Oil & Chemical	1		1 1/2	1 1/2	1,000	1 1/2 Apr	2 1/4 May
Hastings Mfg	2		3	3	100	2 1/2 Nov	4 1/4 Mar
Hoover Ball & Bearing	10		17 1/2	17 1/2	193	17 Dec	21 Sep
Howell Electric Motors	1		5	5	125	4 1/2 Jan	6 1/2 Sep
Ironite Inc	1	5 1/2	5 1/2	5 1/2	600	5 1/2 Aug	7 1/2 Mar
Kinsell Drug	1		1 1/2	1 1/4	400	1 1/2 Dec	3 1/2 Mar
Kresge Co (S S)	10	25 1/4	25 1/2	25 1/2	3,673	25 1/2 Dec	29 1/2 Jan
Lansing Stamping	1		1 1/2	1 1/4	300	1 1/4 May	1 1/2 Mar
Leonard Refineries	3		15 1/4	15 1/4	565	15 1/2 Dec	16 1/4 Oct
Masco Screw Products	1	3	3	3 1/2	800	2 1/2 Aug	3 1/4 Apr
Mount Clemens Metal common	1	3 1/4	3 1/4	3 1/4	500	3 Dec	4 Jan
National Electric Welding	1	20 1/2	19 1/2	20 1/2	1,905	11 1/2 Feb	21 1/4 Apr
Parke Davis & Co	•	48	48	48	202	40 1/2 Jan	57 1/2 Apr
Peninsular Metal Products	1		8 1/4	8 1/4	200	7 Nov	14 1/4 Apr
Pfeiffer Brewing	5		3 1/2	3 1/2	510	3 1/2 Nov	7 Mar
Prophet Co	1		10 1/2	10 1/2	400	10 May	14 1/2 Jan
Rickel (H W)	2		2 1/2	2 1/2	150	2 Oct	3 1/2 Jan
River Raisin Paper	5	11 1/2	11 1/2	11 1/2	350	10 1/2 Jun	13 1/2 Jan
Rockwell Spring & Axle	5		27	27	317	27 Dec	37 Apr
Rudy Manufacturing	1	12 1/2	12 1/4	12 1/2	1,991	3 1/4 Jan	12 1/2 Dec
Scotten Dillon	10	19	18 1/2	19	236	17 1/2 Feb	21 1/4 Nov
Sheller Manufacturing common	1	20 1/2	19 3/4	20 1/2	340	19 1/4 Dec	28 1/2 Mar
Sherman Products	1		4 1/4	4 1/4	500	4 1/4 Jan	6 1/2 Apr
Standard Tube class B	1	7 1/4	7 1/4	7 1/4	208	4 1/4 Apr	8 1/2 Nov
Studebaker, Packard	10		7	7 1/2	851	5 1/4 Oct	10 1/2 Feb
Superior Tool & Die	1		6	6	112	4 1/2 Jan	7 1/2 Jan
United Shirt Distributors	1		6	6	100	5 1/4 Jun	6 1/2 Jan
Wayne Screw	1		1 1/2	1 1/2	400	1 Apr	1 1/2 Oct

CUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 4

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1936	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1936
		Low High		Low High			Low High		Low High
Amurex Oil Co class A common	5	4 7/8 4 7/8	400	4 3/4 Dec 7 1/2 Mar	La Salle Extension University	5	15 1/2 15 1/2	100	10 Feb 10 7/2 Aug
Anaconda Copper Mining (Un)	50	72 1/2 72 1/2	700	66 3/4 Jan 87 3/4 Mar	Laclede Gas Co common	4	15 1/2 15 1/2	700	14 1/2 Apr 16 3/4 Sep
Armco Steel Corp (Un)	10	64 3/8 64 3/8	600	46 7/8 Feb 69 3/4 Mar	Libby McNeill & Libby	7	13 1/2 13 1/2	2,400	12 1/2 Dec 18 Mar
Armour & Co (Ill) common	5	16 16 16	500	15 3/4 Dec 23 1/2 May	Liggett & Myers Tobacco (Un)	25	65 3/4 65 3/4	1,000	61 3/4 Nov 72 1/2 Feb
Asphalt Oil & Refining common	1	18 18 18	2,200	15 3/4 Jan 20 Mar	Linusay Chemical Co common	4	61 61 61	400	38 1/2 Jan 71 July
Atkinson Topeka & Santa Fe Common	2	29 3/8 29 3/8	100	28 1/4 Jan 30 1/2 Mar	Marquette Cement Mfg	4	35 1/2 35 1/2	100	29 3/4 Apr 40 1/2 July
Athy Products Corp	4	14 1/2 14 1/2	1,000	25 1/2 Nov 33 1/2 July	Marshall Field & Co	1	33 3/4 33 3/4	200	33 3/4 Dec 39 July
Atlantic Refining Co	10	44 44 44	200	12 1/2 Jan 15 1/2 Aug	Medusa Portland Cement	15	40 3/4 41 3/4	700	32 Apr 45 Dec
Automatic Washer Co	1.50	1 1/4 1 1/4	200	35 3/4 Jan 47 1/2 Aug	Merck & Co (Un)	16 3/4	57 1/2 57 1/2	500	47 1/2 Feb 70 1/2 July
Avco Manufacturing Corp	3	6 3/8 6 3/8	48,100	1 1/2 Dec 9 3/8 Jan	Metropolitan Brick Inc	4	14 3/4 14 3/4	100	24 3/4 Feb 46 3/4 Aug
Baldwin-Lima-Hamilton (Un)	13	13 3/8 13 3/8	1,300	12 May 15 3/4 Jan	Meyer Blauke Co	1	15 1/2 15 1/2	100	14 1/2 Dec 22 1/2 Apr
Belden Manufacturing Co	10	12 1/4 12 1/4	250	24 3/4 Jan 37 Nov	Mickelberry's Food Products	1	11 1/4 11 1/4	250	10 1/2 Nov 14 Jan
Bendix Aviation Corp	5	61 7/8 61 7/8	400	49 Jun 63 1/2 Dec	Middle South Utilities	10	31 31 31	100	27 1/2 Oct 32 1/2 Jan
Bentley Consol Mining Co (Un)	1p	1 3/8 1 3/8	1,500	1 3/8 Nov 2 3/8 Feb	Minneapolis Brewing Co	1	6 3/4 6 3/4	600	6 1/2 Aug 8 1/2 Mar
Bethlehem Steel Corp (Un)	1	19 3/4 19 3/4	400	14 3/4 Jun 19 1/2 Dec	Minnesota Min & Mfg (Un)	1	67 67 67	1,100	62 Sep 74 3/4 Jun
Booth Fisheries Corp	5	15 1/4 15 1/4	500	15 1/4 Nov 20 1/4 Apr	Mississippi River Fuel	10	33 3/4 34	200	30 3/4 May 35 3/4 Aug
Borg (George W) Corp	10	44 1/2 45	400	24 July 34 1/2 Jan	Missouri Portland Cement	12.50	64 1/2 65	250	46 Jan 70 1/2 July
Borg-Warner Corp	5	44 1/2 45	600	38 3/4 Jan 50 3/4 Apr	Modine Mfg Co	1	16 3/8 17	800	16 3/8 Oct 29 Apr
Brach & Sons (E J)	5	2 2 2	100	68 Feb 85 Apr	Monsanto Chemical (Un)	2	36 3/8 36 3/8	2,300	33 3/8 Nov 51 Mar
Brad Poole Gear Works	20c	2 2 2	200	1 3/8 Jun 2 3/8 Jan	Montgomery Ward & Co	1	39 3/4 39 3/4	1,400	38 3/4 Dec 48 3/4 Apr
Budd Company	5	19 1/8 19 1/8	400	17 1/2 Jun 21 1/2 Jan	Morris (Philip) & Co (Un)	5	41 3/8 41 3/8	100	40 3/8 Oct 50 3/8 July
Burlington Industries Inc	1	12 1/2 13	700	12 1/2 Dec 17 1/2 Aug	Motorola Inc	3	38 38 38	100	37 3/4 Dec 50 3/4 Apr
Burroughs Corp (Un)	5	39 39 39	200	28 3/4 Jan 46 3/8 Sep	Mount Vernon (The) Co common	1	5 1/4 5 1/4	3,600	4 1/2 Nov 10 1/2 Feb
Burton-Dixie Corp	12.50	21 21 21	300	19 Dec 27 1/4 Jan	50c convertible preferred	5	5 1/4 5 1/4	1,500	4 1/2 Nov 10 1/2 Jan
C & C Super Corp	10c	1 1/8 1 1/8	200	1 Aug 2 Jan	Muskegon Motor Specialties	50c	25 1/2 25 1/2	30	24 Oct 27 1/2 Jan
Canadian Pacific (Un)	25	33 1/4 33 1/4	200	30 3/4 Nov 36 3/8 Mar	Convertible class A	50c	2 1/2 2 1/2	5,300	2 1/2 Dec 4 3/4 Feb
Canadian Prospect Ltd	16 3/4	4 3/8 4 3/8	3,800	3 3/4 Dec 6 3/4 July	Napeo Industries Inc	1	9 9 9 1/2	500	8 Jan 11 1/4 July
Carrier Corp common	10	60 60 61	400	49 3/4 Nov 61 1/4 Aug	National Distillers Products (Un)	5	26 3/8 26 3/8	200	21 Feb 29 3/4 Oct
Celanese Corp of America (Un)	50c	16 1/4 16 1/4	2	13 3/8 Nov 21 Jan	National Gypsum Co (Un)	1	37 1/2 37 1/2	300	37 1/2 Dec 61 Apr
Centlivre Brewing Corp	5	35 3/4 35 3/4	700	33 3/4 Jan 41 1/2 July	National Lead Co (Un)	1	110 1/2 107 1/2	400	77 Feb 123 1/2 Aug
Central & South West Corp	5	35 3/4 35 3/4	400	28 Jan 34 3/4 July	National Standard Co	10	38 1/4 38 1/4	100	33 Sep 40 Nov
Central Illinois Public Service	10	10 3/4 10 3/4	100	10 3/4 Sep 13 3/8 Aug	National Tile & Mfg	1	12 1/2 12 1/2	400	10 Dec 17 1/4 May
Certain-teed Products "ex dist"	1	28 1/2 28 1/2	1,500	22 1/2 Oct 27 1/2 Aug	New York Central RR	1	35 3/8 35 3/8	700	32 3/4 Dec 47 1/4 Jan
Champion Oil & Refin Co common	1	58 58 59	300	54 1/2 Jan 68 1/4 Oct	North American Aviation (Un)	1	38 3/8 39	2,000	38 3/4 Dec 49 3/4 Sep
Chesapeake & Ohio Ry (Un)	25	67 3/8 67 3/8	200	54 1/2 Jan 68 1/4 Oct	North American Car Corp	10	40 3/4 41	2,800	34 Jan 42 Mar
Chicago Corp	1	17 3/4 17 3/4	1,700	16 3/4 Dec 25 3/4 Jan	Northern Illinois Gas Co	5	18 17 18 1/8	9,600	16 May 20 3/4 Mar
Chicago & North Western Ry com	1	24 24 24	100	22 3/4 Nov 31 Feb	Northern Pacific Ry common	5	42 40 42	300	35 3/8 Oct 44 Apr
Chicago Rock Island & Pacific Ry	1	35 3/8 35 3/8	500	35 3/8 Dec 43 1/4 Mar	(Minnesota) (Un)	5	17 17 17	1,100	16 3/8 Oct 18 1/4 Aug
Chicago So Shore & So Ben RR	12.50	10 3/8 10 3/8	1,000	8 3/4 Jun 11 1/2 Aug	Northwest Bancorporation	10	77 76 77 1/2	750	65 Jan 77 1/2 Dec
Chicago Towel Co common	30	130 1/4 130 1/4	30	127 Dec 145 Mar	Oak Manufacturing Co	1	20 3/8 20 3/8	400	19 July 24 1/2 Feb
Chrysler Corp	25	69 68 70 1/4	1,600	60 1/4 May 85 1/4 Jan	Ohio Edison Co	12	49 3/8 50 3/8	200	49 1/4 Oct 57 Aug
Cities Service Co	10	51 50 51 1/2	900	40 May 52 3/4 Mar	Ohio Oil Co (Un)	5	44 3/8 44 3/8	900	34 Jan 46 3/4 Apr
Cleveland Cliff's Iron common	1	88 88 88	150	86 1/2 Dec 98 1/2 Feb	Olin-Mathieson Chemical Corp	5	48 3/8 49 1/8	700	48 1/4 Nov 61 3/4 Oct
Cleveland Electric Illum	15	38 3/4 38 3/4	600	34 3/4 Jan 43 July	Cwens-Illinois Glass	6.25	62 1/2 62 1/2	100	61 1/4 Nov 67 3/4 Oct
Coleman Co Inc	5	18 1/2 18 1/2	550	16 3/8 Dec 17 3/4 Aug	Pan American World Airways (Un)	1	18 3/4 18 3/4	100	16 3/8 Jan 21 1/2 Mar
Columbia Gas System (Un)	1	17 1/4 17 1/4	2,600	15 1/4 May 17 3/4 Aug	Peabody Coal Co common	5	12 1/4 12 1/4	700	9 3/4 Apr 14 3/4 Jun
Commonwealth Edison common	25	40 3/8 40 3/8	5,900	38 3/4 Dec 44 3/4 Mar	Penn-Texas Corp common	10	12 3/8 11 1/2	1,700	11 Dec 18 Mar
Consolidated Cement Corp	1	29 3/4 29 3/4	1,300	25 3/4 May 51 3/4 Mar	Pennsylvania RR	50	22 1/4 21 1/4	600	21 1/4 Nov 28 Mar
Consumers Power Co	5	19 1/4 19 1/4	500	44 1/2 Dec 51 3/4 Mar	Pepsi-Cola Co (Un)	33 3/4	19 3/4 19 3/4	700	18 3/8 Oct 26 3/4 May
Container Corp of America	5	19 1/4 19 1/4	700	19 Nov 23 Sep	Pfizer (Charles) & Co (Un)	1	49 3/4 48 1/4	600	37 3/8 Feb 50 3/8 Nov
Continental Motors Corp	1	6 6 6	100	5 3/4 Dec 9 3/4 Jan	Phelps Dodge Corp (Un)	12.50	63 62 63	300	54 3/4 Jan 74 3/4 Mar
Crane Co	25	35 3/4 35 3/4	100	33 1/2 Dec 42 3/4 Mar	Philco Corp (Un)	3	17 3/8 16 3/4	700	16 Dec 36 3/4 Mar
Cudahy Packing Co common	5	10 3/4 10 3/4	300	7 3/4 Jan 14 May	Phillips Petroleum Co	5	52 1/8 51 3/4	1,300	47 3/8 Oct 56 3/8 Dec
Curtis-Wright Corp (Un)	1	45 45 46 1/4	700	26 3/4 Jan 49 3/8 Nov	Pure Oil Co (Un)	5	46 1/2 46 1/2	400	37 3/4 Jan 57 3/4 Apr
Deere & Company	10	29 3/8 29 3/8	700	25 1/2 Oct 34 3/4 Feb	Quaker Oats Co	5	34 33 34	600	31 May 35 3/8 Mar
Detroit Edison Co (Un)	20	38 1/8 37 3/8	200	33 3/8 Jun 38 3/8 Dec	Radio Corp of America (Un)	1	35 35 35 3/8	1,300	34 1/2 Nov 50 3/4 Mar
Dodge Manufacturing Corp	5	26 1/2 26 1/2	700	26 Nov 30 1/4 Nov	Raytheon Manufacturing Corp	5	19 3/8 18 1/8	1,500	13 1/2 July 19 3/4 Mar
Dow Chemical Co	5	65 1/4 67 1/2	1,300	57 1/4 Jan 82 1/4 July	Republic Steel Corp (Un)	10	57 3/8 57 3/8	2,800	48 Feb 60 3/4 Dec
Du Pont (E I) de Nemours (Un)	1	47 3/8 47 3/8	100	4 1/2 Dec 9 3/4 Jan	Reynolds (R J) Tobacco cl B (Un)	10	10 3/4 10 3/4	500	9 3/8 Feb 10 3/4 July
Eastern Air Lines Inc	1	191 189 191	300	175 1/2 Nov 235 1/2 Apr	Richman Bros Co	25	54 3/8 55 1/8	600	49 Oct 57 3/8 May
Eastman Kodak Co (Un)	10	51 49 51 3/4	1,000	43 3/8 Feb 57 1/2 Aug	Rockwell Spring & Axle	5	27 1/8 27 1/8	600	27 Dec 36 3/8 Apr
Emerson Radio & Phonograph (Un)	5	6 3/8 6 3/8	600	6 Dec 9 3/4 Jan	St Louis National Stockyards	1	58 1/2 58 1/2	10	53 3/4 July 59 1/2 Aug
Falstaff Brewing Corp	1	15 3/8 15 3/8	600	15 3/8 Dec 19 3/8 Apr	St Louis Public Service class A	12	11 1/4 11 1/4	2,500	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 1

Pacific Coast Stock Exchange

NOTE: Commenced business on January 2, 1957, as a result of a merger between the Los Angeles and the San Francisco Stock Exchanges. The week's range shown here is for a three-day period (Jan. 2nd, Jan. 3rd and Jan. 4th). The year ranges shown are the 1956 prices as transacted on the San Francisco or the Los Angeles Stock Exchange.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956
ACF Wrigley Stores Inc (Un).....	2.50	---	14 1/2 14 1/2	100	18 1/2 Aug 19 1/2 Aug
Admiral Corp.....	1	14 1/2	14 1/2 14 1/2	50	38 1/2 Dec 45 1/2 Apr
Aeco Corp.....	10c	93c	92c 96c	9,000	13 Nov 21 Feb
Air Reduction Co (Un).....	1	---	49 1/2 50	116	37 Jan 51 1/2 Dec
Alaska Juneau Gold Mining Co.....	10	---	27 1/2 27 1/2	100	2 1/2 Dec 4 1/2 Feb
Allegheny Corp (Un).....	1	---	6 1/2 7	250	6 1/2 Dec 10 1/2 May
Allied Artists Pictures Corp.....	1	4 1/2	4 1/2 4 1/2	100	4 1/2 Jun 5 1/2 Sep
Allied Chemical & Dye Corp (Un).....	18	---	94 1/2 98 1/2	182	94 Nov 121 May
Allis-Chalmers Mfg Co (Un).....	10	34 1/2	34 34 1/2	1,415	30 1/2 Nov 37 July
Aluminum Ltd.....	---	117 1/2	117 1/2 119 1/2	95	100 1/2 Jan 138 1/2 Aug
Amerasia Petroleum (Un).....	---	124 1/2	117 1/2 124 1/2	306	114 Aug 114 Aug
American Airlines Inc com (Un).....	1	24	23 1/2 24	952	22 1/2 Nov 26 1/2 Mar
American Bosch Arms Corp (Un).....	2	19 1/2	19 1/2 19 1/2	121	17 Feb 23 1/2 Aug
American Can Co (Un).....	12 1/2	41 1/2	41 1/2 41 1/2	507	40 1/2 Dec 48 1/2 Mar
American Cyanamid Co (Un).....	10	78 1/2	78 1/2 79 1/2	562	61 1/2 Jan 75 1/2 Jun
American Electronics.....	1	---	13 1/2 13 1/2	75	11 1/2 Nov 13 1/2 Sep
American Factors Ltd (Un).....	20	32	32 32	150	25 Mar 34 Sep
American & Foreign Power (Un).....	---	---	15 1/2 15 1/2	25	13 1/2 Dec 15 1/2 Apr
American Potash & Chem Corp.....	5	51 1/2	51 1/2 51 1/2	150	43 1/2 Sep 49 Oct
American Radiator & S S (Un).....	5	17 1/2	17 1/2 17 1/2	1,021	17 Dec 24 1/2 Mar
American Smelting & Refining (Un).....	5	56 1/2	56 1/2 57 1/2	200	48 1/2 Jan 58 1/2 Mar
American Tel & Tel Co.....	100	175 1/2	170 1/2 175 1/2	3,070	165 1/2 Oct 136 1/2 Feb
American Tobacco Co (Un).....	25	---	73 1/2 73 1/2	550	68 1/2 Oct 84 1/2 Feb
American Viscose Corp (Un).....	25	---	35 35	250	32 1/2 Nov 50 1/2 Mar
Anacosta (The) Co (Un).....	50	472 1/2	471 1/2 473	336	65 1/2 Mar 87 1/2 Mar
Archer-Daniels-Midland Co.....	5	36 1/2	35 1/2 36 1/2	90	37 Feb 39 Mar
Arkansas Fuel Oil Corp (Un).....	5	---	32 1/2 32 1/2	75	29 1/2 July 35 Sep
Arkansas Louisiana Gas Corp (Un).....	5	---	21 1/2 21 1/2	25	19 1/2 May 22 Dec
Armco Steel Corp (Un).....	10	---	65 65	443	47 Feb 67 1/2 Dec
Armour & Co (Un).....	5	---	15 1/2 15 1/2	115	15 1/2 Feb 23 1/2 May
Ashland Oil & Refin (Un).....	1	18	18 18	365	15 1/2 Jan 19 1/2 Mar
Atch Top & Santa Fe (Un) com.....	10	26 1/2	26 1/2 26 1/2	1,135	25 1/2 Nov 32 1/2 July
Atlantic Coast Line RR.....	---	---	46 1/2 46 1/2	20	46 1/2 Aug 46 1/2 Aug
Atlantic Refining Co (Un).....	10	---	44 1/2 45	345	36 1/2 Jan 46 1/2 Aug
Atlas Corp (Un).....	1	10 1/2	9 1/2 10 1/2	5,241	8 1/2 Dec 10 1/2 Dec
Warrants (Un).....	---	4 1/2	4 1/2 5	200	3 1/2 Nov 4 Dec
5% preferred (Un).....	25	---	17 17	100	17 Sep 18 July
Avco Mfg Corp (Un).....	3	6 1/2	6 1/2 6 1/2	3,896	5 1/2 Oct 7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un).....	13	13 1/2	13 13 1/2	956	12 1/2 Jun 15 1/2 Jan
Baltimore & Ohio RR (Un).....	100	---	46 1/2 46 1/2	180	42 1/2 Feb 53 Nov
Bandit Petroleum Co.....	1	5	4 1/2 5	790	3 1/2 Jan 8 1/2 Apr
Bankline Oil Co.....	1	---	7 1/2 7 1/2	209	6 1/2 Oct 8 1/2 Aug
Barker Bros Corp common.....	5	13	13 13	125	12 1/2 Nov 16 Sep
Beckman Inst Inc.....	1	---	41 1/2 42	39	26 1/2 Jan 39 1/2 Nov
Beech Aircraft Corp.....	1	30	30 30	20	19 1/2 Jun 26 Oct
Bell Aircraft Corp (Un).....	1	---	21 1/2 21 1/2	220	21 Dec 25 Mar
Bendix Aviation Corp (Un).....	5	---	61 1/2 62 1/2	109	50 May 63 1/2 Dec
Bentley Cons Inc (Un).....	1	---	11 1/2 11 1/2	56	1 1/2 Dec 7 1/2 Aug
Bestwall Gypsum Co (Un).....	1	---	53 53	16	54 1/2 Dec 75 1/2 Aug
Bethlehem Steel (Un).....	2	194 1/2	194 1/2 194 1/2	2,143	142 1/2 Jan 194 1/2 Dec
Bishop Oil Co.....	2	13 1/2	13 1/2 13 1/2	1,475	12 1/2 Jan 18 1/2 May
Black Mammoth Consol Min.....	5c	11c	10c 12c	35,000	9c Nov 35c Apr
Blair Holdings Corp (Un).....	1	---	3 1/2 3 1/2	2,850	2 1/2 Dec 5 1/2 Apr
Blue Diamond Corp.....	2	17 1/2	17 17 1/2	400	15 1/2 Feb 19 1/2 July
Boeing Airplane Co (Un).....	5	59	59 59	811	46 1/2 July 65 1/2 Dec
Bolsa Chica Oil Corp.....	1	4 1/2	3 1/2 4 1/2	2,054	3 1/2 Jan 4 1/2 July
Bond Stores Inc (Un).....	1	15 1/2	15 1/2 15 1/2	20	14 1/2 Dec 16 1/2 Feb
Borden Co (Un).....	15	---	44 1/2 45	126	58 Nov 63 1/2 Jan
Borg-Warner Corp (Un).....	5	44 1/2	44 1/2 45	440	38 1/2 Jan 50 1/2 Feb
Broadway-Hale Stores Inc.....	10	21 1/2	21 1/2 21 1/2	680	17 Feb 23 1/2 Aug
Budd Company.....	5	19 1/2	19 19 1/2	417	18 Jun 21 1/2 Jan
Buenger Hill Co (Un).....	2.50	---	16 1/2 16 1/2	40	16 1/2 Dec 20 1/2 Apr
Burlington Industries (Un).....	1	---	13 1/2 13 1/2	178	13 Aug 16 1/2 Jan
Burroughs Corp.....	5	---	39 1/2 39 1/2	26	29 1/2 Jan 44 1/2 July
Calaveras Cement Co.....	5	---	33 1/2 34 1/2	118	32 May 43 July
California Ink Co.....	5.50	21	21 21	57	19 Jan 23 1/2 Mar
California Packing Corp.....	5	43 1/2	42 1/2 43 1/2	221	41 1/2 Jan 51 1/2 May
Canada Dry Ginger Ale (Un).....	1 1/2	14 1/2	13 1/2 14 1/2	320	13 Dec 17 Jan
Canadian Atlantic Oil Co.....	2c	7 1/2	7 1/2 7 1/2	483	8 1/2 Apr 8 1/2 Apr
Canadian Pacific Ry (Un).....	25	33 1/2	33 1/2 33 1/2	299	31 May 36 1/2 Mar
Cano Natural Gas Ltd.....	1	---	1 1/2 1 1/2	100	1 1/2 Mar 2 Sep
Capital Airline Inc (Un).....	1	---	25 1/2 25 1/2	30	24 1/2 Dec 37 1/2 July
Carrier Corp (Un).....	10	---	58 1/2 58 1/2	255	53 Nov 61 1/2 Aug
Case (J I) & Co (Un).....	12 1/2	---	15 1/2 15 1/2	60	11 1/2 May 17 1/2 Jan
Caterpillar Tractor Co com.....	10	93 1/2	92 1/2 93 1/2	1,065	57 1/2 Jan 94 July
Celanese Corp of America.....	1	16 1/2	15 1/2 16 1/2	1,485	13 1/2 Nov 20 1/2 Mar
Certain-teed Products Corp.....	1	10 1/2	10 1/2 10 1/2	100	10 1/2 Sep 14 Aug
Champion Oil & Refining Co.....	1	---	28 28	442	22 1/2 Sep 27 1/2 Apr
Chance Vought Aircraft (Un).....	1	---	44 1/2 44 1/2	245	33 May 42 Dec
Charter Oil Co Ltd.....	1	2 1/2	2 1/2 2 1/2	3,900	1 1/2 Jan 2 1/2 Apr
Chesapeake & Ohio Ry (Un).....	25	67 1/2	65 1/2 67 1/2	460	53 1/2 Jan 68 1/2 Nov
Chicago Corp.....	---	---	---	---	---
Champion Oil & Refining Co.....	---	---	---	---	---
Chic Milw St Paul RR com (Un).....	100	---	17 1/2 17 1/2	1,630	16 1/2 Dec 25 Mar
Preferred (Un).....	---	---	---	---	---
Chicago, Rock Island & Pac RR (Un).....	100	---	60 1/2 60 1/2	20	58 Oct 62 1/2 Mar
Chrysler Corp.....	25	68 1/2	68 1/2 69 1/2	80	35 1/2 Dec 38 1/2 Aug
Citrus Service Co (Un).....	10	68 1/2	67 1/2 68 1/2	998	60 Jun 86 1/2 Jan
Clary Corp.....	1	---	4 1/2 4 1/2	498	55 1/2 Jan 71 July
Clorox Chemical Co.....	3 1/2	31	31 31	320	4 1/2 Dec 6 1/2 Mar
Colorado Fuel & Iron.....	1	---	32 1/2 32 1/2	293	28 1/2 Oct 38 1/2 Apr
Columbia Broadcasting System cl A.....	2 1/2	---	32 1/2 32 1/2	360	27 1/2 Jun 35 1/2 Dec
Class B.....	---	---	---	351	24 1/2 July 33 1/2 Dec
Columbia Gas System (Un).....	2 1/2	32 1/2	32 1/2 32 1/2	1,258	24 Feb 30 Oct
Commercial Solvents (Un).....	1	17 1/2	17 17 1/2	1,765	15 1/2 Apr 17 1/2 Aug
Commonwealth Edison.....	1	18 1/2	18 1/2 18 1/2	360	17 1/2 Nov 21 1/2 Apr
Consolidated Coppermines.....	25	39 1/2	39 1/2 39 1/2	110	39 Dec 45 Mar
Consolidated Edison of N Y (Un).....	5	17 1/2	17 1/2 17 1/2	229	18 Dec 23 Mar
Consol Electrodynamics Corp.....	50c	---	45 1/2 45 1/2	306	44 Dec 49 1/2 Mar
Cons Natural Gas Co (Un).....	1	35	35 35	122	22 1/2 Feb 33 1/2 Nov
Consumers Power (Un).....	1	---	40 1/2 40 1/2	10	35 1/2 Feb 42 1/2 July
Continental Can Co (Un).....	10	---	45 1/2 45 1/2	68	44 1/2 Dec 49 1/2 Mar
Continental Cop & Steel Indus com.....	2	47	47 47 1/2	294	44 1/2 July 54 1/2 Mar
Continental Oil Co (Del) (Un).....	5	129 1/2	128 1/2 129 1/2	100	13 1/2 Jun 16 1/2 Oct
Corn Products Refining (Un).....	10	29 1/2	28 1/2 29 1/2	116	27 1/2 Jan 32 1/2 Mar
Crane Co (Un).....	25	---	34 34	185	35 Nov 42 1/2 Mar
Crestmont Oil Co.....	1	5 1/2	5 1/2 5 1/2	413	4 1/2 Oct 8 Mar
Crown Zellerbach Corp common.....	5	54 1/2	54 54 1/2	533	50 1/2 Nov 69 1/2 Apr
Preferred.....	---	---	---	10	92 1/2 Dec 104 Feb
Crucible Steel Corp of Amer (Un).....	25	80 1/2	78 1/2 80 1/2	715	74 1/2 Jan 70 1/2 Dec
Cuban American Oil Co.....	50c	5 1/2	5 1/2 5 1/2	350	2 1/2 Jan 9 1/2 July
Cudahy Packing Co (Un).....	5	---	11 11	100	8 Jan 13 1/2 May
Curtis Publishing Co (Un).....	1	---	48 1/2 48 1/2	50	7 Apr 9 1/2 Sep
Curtiss-Wright Corp (Un).....	1	---	45 1/2 45 1/2	476	27 Jan 49 1/2 Dec
Decca Records Inc (Un).....	50c	13 1/2	13 1/2 13 1/2	250	13 1/2 Dec 15 1/2 Mar
Deere & Co (Un).....	10	---	30 1/2 30 1/2	50	25 1/2 Oct 34 1/2 Feb
DI Giorgio Fruit Corp class A com.....	5	20 1/2	20 1/2 20 1/2	103	18 Apr 21 1/2 Jan
Class B common.....	5	20 1/2	19 1/2 20 1/2	1,129	17 Jan 20 1/2 Jun
Dome Mines Ltd (Un).....	5	---	13 1/2 13 1/2	25	12 1/2 Dec 15 1/2 Mar
Dominguez Oil Fields Co (Un).....	5	51 1/2	51 1/2 51 1/2	195	48 Feb 53 1/2 Apr
Douglas Aircraft Co.....	---	---	---	264	77 May 94 1/2 Sep
Douglas Oil Co of Calif.....	1	5 1/2	5 1/2 5 1/2	1,100	4 1/2 Apr 6 1/2 July
Dow Chemical Co.....	5	66 1/2	65 1/2 66 1/2	610	57 1/2 Jan 82 July
Dresser Industries new com (Un).....	50c	52 1/2	52 1/2 52 1/2	275	49 1/2 Dec 50 1/2 Jan
Du Pont Lab Inc (Un).....	1	4 1/2	4 1/2 4 1/2	200	4 1/2 Dec 10 Jan
duPont de Nemours & Co (Un).....	25	190 1/2	188 1/2 192 1/2	234	175 1/2 Nov 235 Apr

For footnotes see page 40.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956
			Low High		Low High
Eastern Air Lines Inc (Un).....	1	a51 1/4	a50 1/8 a51 1/4	121	46 1/2 May 56 1/2 Aug
Eastman Kodak Co (Un).....	10	a89 1/4	a87 a90	220	79 1/2 Jan 98 1/2 July
El Paso Natural Gas Co.....	3	a60 1/2	a60 1/2 a70	216	43 1/2 Apr 60 1/2 Nov
New common w i.....	3	a30 3/8	a30 3/8 a30 3/8	79	a.....
Electric Auto-Lite Co (Un).....	5	---	a32 1/2 a33 1/4	77	33 1/2 Dec 41 Mar
Electric Bond & Share Co (Un).....	5	---	a26 1/4 a26 1/4	20	25 1/2 Dec 28 1/2 Jan
Electrical Products Corp.....	4	---	13 1/2 13 1/4	100	13 1/2 Mar 13 1/2 Apr
Emerson Radio & Phono (Un).....	5	---	a6 1/4 a6 1/2	50	6 1/2 Nov 13 Jan
Emporium Capwell Co.....	20	38 1/2	38 1/2 39 1/2	700	33 Jan 41 1/2 Sep
Erie Railroad Co (Un).....	*	20 1/8	19 1/8 20 1/8	210	20 1/4 May 23 Apr
Exeter Oil Co Ltd class A.....	1	---	1.65 1.65	200	1.55 Dec 2.50 Jan
Fairchild Eng & Airplane (Un).....	1	---	10 3/8 10 3/8	163	10 1/4 Dec 14 1/2 Jan
Federal-Mogul Bower Bearings.....	5	30 3/8	30 3/8 31	710	38 Nov 41 1/4 Aug
Fitzsimmons Stores Ltd class A.....	1	---	a24 1/2 a24 1/2	32	21 1/8 Sep 28 1/4 Jan
Flintkote Co (Un).....	*	---	a34 1/2 a34 1/2	80	34 1/8 Nov 40 Feb
Florida Power & Light (Un).....	*	a48 1/4	a48 1/4 a48 1/4	10	40 1/2 Mar 49 1/8 July
Flying Tiger Line Inc (The).....	1	9 7/8	9 7/8 10	510	9 Sep 14 1/4 May
Food Machinery & Chemical Corp.....	10	---	61 1/2 62 1/2	437	51 1/2 Feb 76 1/4 July
Ford Motor Co.....	5	55 1/2	54 7/8 56	1,577	52 1/2 May 63 1/4 Mar
Foremost Dairies.....	2	17	16 3/4 17 1/8	1,123	16 1/2 Dec 20 1/2 Jan
Friden Calculating Machine.....	1	47	47 47 1/2	927	34 1/2 May 50 1/2 Dec
Fruehauf Trailer Co.....	1	23 1/2	23 1/8 23 1/8	1,192	22 1/2 Dec 37 1/4 Apr
Garrett Corp.....	2	a53 1/2	a53 1/2 a54 1/4	32	43 Mar 47 May
General Dynamics Corp.....	1	57 1/4	57 57 1/2	1,067	48 1/4 Oct 59 1/4 Dec
General Electric Co (Un).....	5	59 1/8	59 1/8 59 1/4	1,504	53 1/2 Jan 65 1/4 Aug
General Foods Corp (Un).....	*	---	a43 a43 1/4	38	43 1/4 Oct 50 1/2 Apr
General Motors Corp com.....	1 1/2	43	43 43 1/2	4,020	40 1/2 May 49 Mar
General Paint Corp common.....	---	---	15 1/2 15 1/2	125	12 1/2 Feb 19 Jun
General Public Utilities (Un).....	5	---	35 1/4 35 1/4	310	34 1/2 Dec 38 1/4 Mar
General Telephone Corp (Un).....	10	40 1/2	40 1/2 40 1/2	251	38 1/2 Jan 45 1/4 Apr
General Tire & Rubber Co (Un).....	2.50	a56	a56 a56 1/4	26	50 1/4 Dec 64 Jan
Gerber Products Co.....	10	a50	a50 a50	70	46 Dec 52 Sep
Gillette Co.....	1	---	42 1/4 42 1/4	355	42 1/2 Dec 54 Aug
Gimbel Brothers (Un).....	5	a24 1/2	a24 1/2 a25 1/4	41	23 1/2 Feb 30 1/2 Feb
Gladden Products Corp.....	1	2.60	2.60 2.65	200	2.50 Jan 3.00 Mar
Gladding McBean & Co.....	10	---	29 1/4 30 1/4	744	24 1/4 Jan 37 July
Glidden Co (Un).....	10	a35 1/4	a35 1/4 a35 1/4	40	34 1/2 Sep 41 Mar
Good Humor Co of Calif.....	10c	20c	20c 21c	8,000	15c Oct 29c Jan
Goodrich (B F) Co (Un).....	10	a74 3/8	a74 1/4 a75	105	69 Nov 86 Apr
Goodyear Tire & Rubber (Un).....	5	81	81 81 1/4	326	60 1/2 Feb 80 1/2 Dec
Grace (W R) & Co (Un).....	1	a58 1/4	a56 1/2 a58 1/4	60	45 1/2 Jan 59 Sep
Granite City Steel Co (Un).....	12.50	---	a58 1/2 a58 1/2	10	34 1/2 Feb 54 1/2 Nov
Great Lakes Oil & Chem Co.....	1	---	1 1/8 1 1/8	200	1 1/8 Jan 2 1/4 May
Great Northern Ry.....	*	---	44 1/2 44 1/2	340	39 Oct 46 1/2 Mar
Grevhound Corp.....	3	15 1/8	14 1/2 15 1/8	1,085	12 1/2 May 17 1/4 May
Grumman Aircraft Engr (Un).....	1	---	a30 a30	28	28 1/2 July 36 1/4 Jan
Gulf Oil Corp (Un).....	2 1/2	---	119 3/4 122 3/8	556	87 1/4 Feb 147 July
Hammond Organ Co (Un).....	1	a35	a35 a35	10	35 Sep 35 3/4 Sep
Harco Oil Co class A.....	5	40 1/4	38 1/2 40 1/8	6,296	30 1/2 Jan 43 1/2 Aug
Hawaiian Pineapple.....	7 1/2	11 3/8	11 1/2 11 3/4	2,331	11 1/8 Dec 13 1/4 Aug
Rights.....	---	36c	36c 36c	61,714	39c Dec 37c Dec
Hercules Powder Co common.....	2 1/2	a39 1/2	a39 1/2 a40	30	37 1/2 Mar 37 1/2 Mar
Hertz Corp common (Un).....	1	a31 1/8	a31 1/2 a31 3/4	51	a.....
Hilton Hotels Corp com.....	2.50	---	a22 1/2 a22 1/2	25	23 1/4 Oct 24 1/4 Oct
Hoffman Electronics (Un).....	50c	20	18 1/2 20	516	18 1/2 Dec 25 1/2 Sep
Holly Development Co.....	1	71 1/2	71c 73c	1,800	70c Dec 1.20 Apr
Holly Oil Co (Un).....	*	---	2.34 2.34	300	2.00 Dec 2.80 Jun
Home Oil Co Ltd class A.....	1	---	a12 1/2 a12 1/2	10	12 1/2 Jan 15 1/4 Mar
Homestake Mining Co (Un).....	12 1/2	36 1/4	35 3/8 36 1/4	498	31 1/2 Dec 38 Feb
Honolulu Oil Corp.....	10	---	68 1/2 68 1/2	352	56 1/2 Jan 73 Aug
Howe Sound Co (Un).....	1	---	a16 a16	16	15 1/2 Oct 26 Mar
Hupp Corp.....	1	---	5 1/4 5 1/4	600	4 1/2 Nov 6 1/2 Jan
Illinois Marvland Mines Corp (Un).....	1	78c	70c 82c	7,208	50c Nov 1.30 Feb
Illinois Central RR Co (Un).....	10	62 1/8	62 1/8 62 1/2	80	58 1/2 Sep 70 May
Imperial Development Co Ltd.....	10c	19c	19c 15c	4,201	13c Aug 24c Feb
Inland Steel Co (Un).....	*	a98 3/4	a98 3/4 a99	45	87 1/4 Oct 94 1/2 Dec
Interlake Iron Corp (Un).....	---	---	35 1/2 35 1/2	275	20 1/2 Jan 33 1/2 Mar
International Harvester.....	*	---	37 1/2 37 1/2	288	33 1/2 Jun 41 1/2 July
International Nickel Co (Can) (Un).....	*	a106 3/4	a104 1/2 a107 1/4	773	79 1/2 Jan 101 1/2 Dec
International Paper Co (Un).....	7 1/2	a106 3/4	a104 1/2 a107 1/4	136	105 Dec 141 July
International Tel & Tel (Un).....	1	a30 1/8	a30 1/8 a31	115	29 1/2 Nov 37 1/2 Apr
Intex Oil Co.....	33 1/2c	a10 1/8	a10 1/8 a11 1/4	410	8 1/2 Feb 12 Aug
Johns-Manville Corp (Un).....	5	49	49 49	216	44 1/2 Oct 57 Aug
Jones & Laughlin Steel (Un).....	10	60 1/4	60 1/4 60 1/8	625	42 1/4 Jun 62 Nov
Kaiser Alum & Chem Corp com.....	100	45 3/8	44 1/4 45 3/8	1,167	35 Feb 69 1/2 Aug
4 1/2 conv pfd.....	33 1/2c	a108	a107 3/4 a108	170	107 1/2 Dec 125 July
Kaiser Industries.....	4	14 1/4	14 1/4 14 1/4	522	14 Jun 19 1/2 July
Kansas Power & Light (Un).....	8.75	---	a22 1/2 a23 1/2	36	21 1/4 Feb 24 1/4 Aug
Kennecott Copper Corp (Un).....	*	a128 1/2	a126 1/2 a128 1/2	195	117 1/4 Feb 147 Mar
Kern County Lander Co.....	2 1/2	45	43 1/4 45 1/4	865	43 1/4 Nov 53 1/2 Apr
Lehman Corp new (Un).....	1	---	28 1/2 28 1/2	140	26 1/2 Nov 28 1/2 Dec
Libby McNeill & Libby.....	7	13 1/8	12 1/8 13 1/8	568	12 3/8 Dec 18 1/8 Mar
Liberal Petroleum Ltd.....	25c	27 1/2	2 1/2 27 1/2	300	2 Oct 3 1/4 July
Libbey & Myers Tobacco.....	28	a65 1/4	a64 3/4 a66 1/2	315	62 1/2 Dec 72 1/2 Feb
Litton Industries Inc.....	10c	30 1/2	29 1/4 30 1/2	876	23 Oct 29 Dec
Lockheed Aircraft Corp.....	1	56	56 56 3/8	482	44 1/4 Jun 58 1/2 Dec
Loew's Inc (Un).....	*	20 7/8	20 3/8 20 7/8	4,074	18 3/8 Dec 25 May
Lorillard (P) Co (Un).....	10	a16 3/4	a15 1/2 a16 3/4	130	15 1/2 Dec 20 1/2 Jan
M J M & M Oil Co (Un).....	10c	59c	55c 60c	15,295	41c Jan 1.00 Apr
Macy & Co (R H) common.....	---	29 1/2	29 1/2 29 1/2	430	28 3/4 Apr 33 Oct
Magnavox Co (Un).....	1	a36 1/2	a35 1/4 a36 1/2	75	34 3/4 July 40 May
Magnavox Calculators.....	---	---	36 1/2 36 1/2	310	23 Jan 37 Dec
Martin Co (Glen L).....	1	---	a40 3/8 a41 1/4	191	31 1/2 Oct 45 Dec
Matson Navigation Co (Un).....	---	32 1/2	32 1/4 32 1/2	605	29 3/4 Oct 36 1/4 May
McBryde Sugar Co (Un).....	5	---	6 1/2 6 1/2	700	5 Mar 6 1/2 Nov
McKesson & Robbins Inc (Un).....	18	a49 1/2	a48 1/2 a49 1/2	37	46 Apr 52 Aug
Menasco Pfg Co.....	1	6 1/8	6 1/8 6 1/8	900	5 Jan 6 1/2 Dec
Merchants Petroleum Co.....	1	---	3 1/2 4	300	4 Nov 7 1/2 May
Merek & Co Inc (Un).....	16 1/2c	a30 3/4	a30 3/8 a31 1/2	212	25 1/2 Feb 34 1/2 July
Merrill Petroleum Ltd.....	1c	---	14 1/8 14 1/8	10	12 1/4 Jan 21 1/4 Mar
Merritt-Chapman & Scott (Un).....	12 1/2	a21 1/2	a21 a21 1/2	263	17 1/4 July 21 1/2 Dec
Middle South Utilities Inc.....	10	32	31 32	257	27 1/2 Oct 32 1/2 Jan
Mindanao Mother Lode Mines.....	p.10	---	9c 9c	1,500	8c Oct 23c Oct
Minnesota Power & Light (Un).....	*	a26 1/8	a26 3/8 a26 3/8	50	a.....
Mission Develop Co (Un).....	5	33 1/2	32 1/4 33 1/2	800	30 Jan 38 1/4 Jun
Monsanto Chemical.....	2	36 1/2	36 1/2 36 1/2	594	33 1/2 Nov 44 1/4 July
Montana-Dakota Utilities (Un).....	5	---	24 1/4 24 1/4	205	22 1/2 Nov 27 1/4 Apr
Montana Power Co.....	*	---	a41 a41	11	40 Oct 46 1/2 July
Montgomery Ward & Co (Un).....	*	38 1/4	38 1/4 38 1/4	747	38 1/2 Dec 44 1/2 Jan
Motorola Inc (Un).....	3	a38 1/2	a38 1/2 a38 1/2	10	39 1/2 Dec 50 1/2 Apr
National Biscuit Co (Un).....	10	a35 3/8	a35 1/2 a35 3/4	181	34 1/4 Dec 39 1/4 Jan
National City Lines Inc.....	---	---	a21 1/2 a22 1/2	80	a.....
National Distillers Prod (Un).....	1	---	27 1/2 27 1/4	223	27 1/2 Dec 29 1/2 Oct
National Gypsum Co (Un).....	5	---	37 1/2 37 1/2	156	37 1/2 Dec 60 May
National Linen Service.....	---	---	a12 3/4 a12 3/4	25	a.....
National Supply Co (Un).....	10	---	a93 1/4 a93 1/4	50	52 Feb 87 Apr
National U S Radiator Corp.....	1	---	a10 3/8 a10 3/8	10	a.....
Natamex Company.....	1	6 3/8	6 1/2 6 3/8	2,240	5 3/8 July 8 1/4 Mar
New England Electric System (Un).....	1	17	17 17	243	16 1/2 Aug 17 3/4 Sep
New India Mng & Chem Co.....	50c	---	1 1/8 1 1/8	350	1 1/4 Dec 3 1/4 Feb
N Y Central RR (Un).....	*	---	33 1/2 34 1/2	460	33 Nov 47 Jan
Norfolk Mohawk Power.....	*	---	30 1/4 30 1/4	480	28 1/2 Dec 34 1/2 Feb
Norris Oil Co.....	1	---	2.60 2.60	100	2.50 Nov 3 1/2 Sep
North American Aviation (Un).....	1	38 1/2	38 39 1/4	1,783	38 1/2 Dec 50 Sep
North American Invest.....	1	20	20 20	72	18 Nov 23 Apr
Northern Pacific Rwy (Un).....	*	---	40 1/4 40 1/4	200	36 1/2 Oct 42 1/2 July
Northrop Aircraft Inc.....	1	24 3/8	24 1/2 24 3/8	579	21 1/2 July 29 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 4

STOCKS					STOCKS						
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956		
	Par	Low High		Low High		Par	Low High		Low High		
Occidental Petroleum	20c	2.40	2.40 2.55	3,600	45c Jan 3.00 Nov	U S Freight	a24	a23 1/4 a24 3/8	90	a--	a--
Oceanic Oil Co	1	3	2 1/8 3	340	2 1/2 July 3 1/2 Sep	U S Industries Inc com	1	a15 3/8 a15 3/8	108	15 1/2 Nov	19 1/8 Mar
Ohio Edison Co (Un)	12	50 3/4	50 3/4 51	15	49 1/4 Jan 55 3/8 Aug	U S Plywood Corp	1	a35 a33 3/8 a35 3/8	100	33 Nov	50 3/4 July
Ohio Oil Co	43 3/8	43 3/8 48 3/4	45	34 1/8 Jan 46 3/8 Apr	U S Rubber (Un)	5	49 49 1/4	328	43 3/8 Nov	59 Mar	
Oil Mathiesen Chemical Corp	*	49 1/2	49 1/2	498	48 1/2 Nov 61 3/4 Aug	U S Smelt Refin & Mng (Un)	50	a60 1/4 a60 1/4	33	58 1/2 Jan	65 1/4 July
Pacific Cement & Aggregates	5	17 1/2	17 1/2 18 1/2	3,760	12 3/4 Jan 19 3/4 July	U S Steel Corp common	16 3/4	71 3/4 71 1/2 72 1/2	1,540	31 1/2 Jan	73 Dec
Pacific Clay Products	8	20 1/4	20 1/4 20 3/8	250	19 Dec 20 1/2 Dec	Universal Consolidated Oil Co	10	55 55 55	100	54 Dec	63 1/2 July
Pacific Finance Corp	10	a34 1/8	a34 1/8	25	32 1/8 Nov 39 3/8 Jan	Utah-Idaho Sugar Co (Un)	5	a5 1/4 a5 1/4	50	4 May	5 1/8 Dec
Pacific Gas & Electric common	20	49 3/8	49 1/2 50	2,619	47 3/8 Oct 53 3/4 Mar	Vanadium Corp of Amer (Un)	1	48 1/2 48 1/2	220	42 Mar	54 1/2 May
6 1/2 1st preferred	20	---	30 3/4 30 3/4	1,790	30 Nov 37 Jan	Victor Equipment Co	1	18 1/4 18 1/2	575	14 1/4 Jan	18 Aug
5 1/2 1st pfd	25	---	27 3/8 27 3/8	270	27 3/4 Dec 33 3/8 Feb	Virginia-Carolina Chem (Un)	1	23 23	200	23 1/4 Dec	38 3/4 Jan
5 1/2 red 1st pfd ser A	25	---	a25 1/8 a25 3/8	64	24 Nov 29 3/8 Jan	Washington Water Power	*	35 3/4 35 3/4	170	35 3/8 Dec	37 3/4 Feb
4.80% red 1st pfd	25	22 1/4	22 1/4 22 1/4	110	23 1/2 Nov 28 3/4 Jan	Westates Petroleum com (Un)	1	90c 90c 10c	225	80c Oct	1.40 Jan
4.50% red 1st pfd	25	22 1/4	22 1/4 22 1/4	210	21 1/2 Nov 27 1/4 Jan	Preferred (Un)	1	a9 3/8 a9 3/8	50	9 1/2 Oct	13 1/4 Apr
4.56% red 1st pfd	25	21 1/4	21 1/4 21 1/4	140	21 Dec 27 1/4 Jan	West Coast Life Insurance (Un)	5	45 3/8 45 3/8 46	315	44 Dec	58 3/4 Mar
Pacific Industries Inc	1	1.05	1.05 1.10	15,700	70c Apr 1.25 Jun	West Indies Sugar	1	a42 a42	20	a--	a--
Pacific Lighting Corp com	*	36 3/4	36 3/4 36 3/4	2,136	35 1/4 Nov 40 Jan	Western Air Lines Inc	1	24 1/4 24 1/4 24 1/4	146	20 July	24 3/4 Sep
\$4.75 preferred	*	87 1/4	87 1/4 87 1/4	10	94 1/2 Nov 104 May	Western Pacific Railroad Co	*	a60 1/2 a60 1/2	40	60 3/4 Dec	84 1/2 May
\$4.50 preferred	*	87 1/4	87 1/4 87 1/4	30	87 Dec 103 1/4 Feb	Western Union Telegraph (Un)	2.50	19 1/2 19 3/8	750	17 3/4 Nov	22 3/8 Mar
\$4.36 preferred	*	87 1/4	87 1/4 87 1/4	10	85 Dec 103 3/4 Jan	Westinghouse Air Brake (Un)	10	a29 a28 3/4 a29 1/8	165	28 Dec	36 3/4 July
Pacific Oil & Gas Development	33 1/2c	60c	60c 60c	803	39c Jan 95c Apr	Westinghouse Elec Corp (Un)	12.50	57 1/2 57 1/2 57 3/4	1,170	51 1/8 Nov	65 1/2 Mar
Pacific Petroleum Ltd	19 1/4	18 1/8	18 1/8 19 1/4	355	12 3/8 Jan 20 1/2 July	Wheeling Steel Corp (Un)	10	a68 a68 a68 3/4	47	46 1/2 Feb	63 1/2 Dec
Pacific Tel & Tel common	100	126	124 126	311	122 3/4 Oct 142 1/4 July	Wilson & Co Inc (Un)	*	a15 1/4 a15 1/4	50	13 3/8 Jan	16 3/8 May
Pan American World Airways (Un)	1	a18 3/4	a18 3/4 a19	236	16 1/2 Jan 21 Mar	Woolworth (F W) (Un)	10	a44 3/8 a44 3/8	260	43 3/8 Dec	50 3/8 Mar
Parke, Davis & Co (Un)	*	a47 3/4	a47 3/4 a47 3/4	75	44 Oct 49 3/4 Aug	Youngstown Sheet & Tube (Un)	*	a121 1/2 a121 1/2 a121 1/2	50	84 Jan	134 Dec
Penney (J C) Co (Un)	*	a83 1/4	a83 1/4 a83 1/2	173	83 1/2 Dec 96 3/8 Jan						
Pennsylvania R.R. Co (Un)	50	22 1/8	21 3/8 22 1/8	745	21 1/4 Nov 28 Apr						
Pepsi Cola Co (Un)	33 3/8c	a19 1/4	a19 1/4 a19 1/4	20	18 3/4 Nov 25 3/8 May						
Petrocarbon Chemicals	1	1.10	1.10 1.10	266	1.05 Dec 1.25 Nov						
Pfizer (Chas) & Co Inc (Un)	1	a48 1/4	a48 1/4	95	38 Feb 50 1/4 Nov						
Phelps Dodge Corp (Un)	12 1/2	63	63 63	286	56 Jan 75 1/2 Mar						
Philco Corp (Un)	3	17 1/2	17 1/2	182	16 Dec 36 Mar						
Philip Morris & Co (Un)	5	42 1/4	42 1/4	307	40 Oct 46 3/4 July						
Phillips Long Dist. Tel. Co.	P 10	5 3/8	5 3/8 5 3/8	100	5 1/2 Dec 7 3/8 Feb						
Phillips Petroleum Co	5	52 1/4	52 1/4 53	883	48 3/8 Oct 55 1/2 Dec						
Procter & Gamble Co (Un)	5	a49 3/8	a49 3/8 a50 1/2	120	48 Oct 52 3/4 Dec						
Puget Sound Lp & Timber	3	17 1/8	17 1/8	100	16 Dec 22 July						
Pullman Inc (Un)	*	a64 3/8	a64 3/8 a65 1/4	110	63 Nov 72 3/8 Jan						
Pure Oil Co (Un)	8	46 3/8	45 3/8 46 3/8	640	39 1/8 Jan 48 3/8 May						
Radio Corp of America (Un)	*	34 3/8	34 3/8 35 1/2	1,047	34 3/8 Nov 50 1/4 Mar						
Rayonier Inc common	1	157	157 157	157	28 1/4 Jan 41 3/8 Nov						
Raytheon Mfg Co (Un)	5	19 1/8	18 3/8 19 1/4	1,250	13 1/8 July 19 1/8 Mar						
Republic Aviation Corp (Un)	1	31 3/8	31 1/2	360	29 3/8 July 40 Jan						
Republic Steel Corp (Un)	10	57 1/2	57 1/2 59	1,322	43 3/8 Feb 60 D C						
Reserve Oil & Gas Co	1	19	17 1/2 19 1/8	1,853	17 3/8 Dec 32 1/2 Mar						
Reynolds Metals Co (Un)	1	57 1/2	a10 3/8 a10 3/8	50	9 3/8 Feb 10 3/8 Aug						
Reynolds Tobacco class B (Un)	10	54 3/4	54 1/4 54 3/4	556	49 3/4 Oct 56 3/8 Aug						
Rheem Manufacturing Co	1	19 1/8	18 1/4 19 3/8	2,004	17 1/4 Dec 37 1/8 Mar						
Rice Ranch Oil Co	1	99c	98c 99c	1,788	85c Feb 1.00 Apr						
Richfield Oil Corp	*	a71	a67 1/4 a71	57	68 1/4 Oct 83 1/4 Apr						
Riverside Cement Co class A (Un)	25	27 3/8	27 3/8 28	200	27 1/2 Dec 32 3/4 Feb						
Rockwell Spring & Axle Co (Un)	5	a27 3/8	a26 3/4 a27 3/8	68	27 Dec 36 3/4 Apr						
Rohr Aircraft Corp (Un)	1	28 3/8	27 3/4 28 3/8	960	21 1/4 Dec 32 3/4 Feb						
Roos Bros	1	37 3/4	37 1/4 37 3/4	100	36 1/4 Oct 44 Jan						
Royal Dutch Petroleum Co (Un)	20 g	44 1/8	43 1/4 44 1/8	553	36 1/2 Nov 43 1/8 Dec						
Ryan Aeronautical Co	1	---	a33 3/8 a33 3/8	3	33 Apr 34 Dec						
S and W Fine Foods Inc	10	---	12 12 1/2	328	10 3/8 Nov 14 1/2 Mar						
Saleway Stores Inc	8	a68 1/4	a67 3/4 a69 3/4	209	50 3/8 Feb 71 Dec						
St Joseph Lead (Un)	10	a40 1/8	a39 a40 3/8	160	38 1/2 Dec 51 3/8 Mar						
St Louis-San Francisco Rv (Un)	*	25 3/8	25 1/4 25 3/8	389	25 1/4 Dec 32 3/8 Mar						
St Regis Paper Co (Un)	5	48	48 48	136	41 1/2 Feb 59 3/8 Aug						
San Diego Gas & Elec com	10	21 3/8	21 1/2 21 3/8	1,013	18 1/4 Jan 23 1/2 Aug						
5 1/2 preferred	20	19 3/4	19 3/4	100	20 3/4 Dec 23 1/2 Feb						
San Maurice Mining	p.10	4c	3c 4c	23,000	3c Oct 10c Mar						
Schenley Industries (Un)	1.40	20 1/8	19 3/4 20 1/4	5,962	18 1/4 Sep 22 1/4 Mar						
Schering Corp (Un)	15c	---	51 51	110	46 3/8 Feb 62 1/2 Apr						
Scott Paper Co	*	---	60 60	285	57 3/8 Dec 74 1/4 July						
Seaboard Finance Co (Un)	1	---	17 1/8 17 1/4	816	16 3/4 Nov 19 3/8 Mar						
Sears Roebuck & Co	3	---	28 3/8 29	878	28 3/8 Dec 36 3/8 Jan						
Sharon Steel Corp (Un)	2.50	a57 1/4	a57 1/4 a57 3/8	24	47 1/4 Sep 58 Dec						
Shasta Water Co (Un)	1	47 3/8	47 3/8 47 3/8	400	4 Oct 7 Mar						
Shell Oil Co	1 1/2	88 1/4	88 1/4	508	64 Jan 99 Aug						
Signal Oil & Gas Co class A	2	47 3/8	47 3/8 47 3/8	1,387	31 1/4 Jan 49 Dec						
Sinclair Oil Corp (Un)	1	---	61 3/8 61 3/8	386	56 3/4 Jan 69 3/4 Apr						
Soccony Mobil Oil Co (Un)	15	56	55 1/8 56	1,055	51 Nov 61 1/2 May						
Solar Aircraft Co	1	a19 3/8	a19 3/8 a19 3/8	10	19 Nov 23 3/8 Sep						
Southern Calif Edison Co com	25	---	45 3/8 45 3/8	4,290	45 3/8 Nov 53 3/8 July						
4.88% preferred	25	---	a38 1/4 a40	44	39 1/4 Dec 45 1/4 Aug						
4.32% pfd	25	a22 1/8	a21 3/8 a22 1/8	195	22 1/8 Dec 26 1/2 Jan						
4.24% cum pfd	25	---	a21 1/4 a21 1/4	25	21 1/4 Dec 25 Jan						
Southern Cal Gas Co pfd ser A	25	29 1/2	29 29 1/2	1,911	28 1/4 Dec 35 1/4 Jan						
Southern California Petroleum com	2	5 1/8	5 1/8 5 1/2	1,200	5 Nov 8 3/8 Mar						
Southern Co (Un)	5	20 3/8	20 3/8 20 3/8	168	19 1/2 Jan 23 Mar						
Southern Pacific Co	*	45 3/4	44 3/4 45 3/4	2,114	44 1/2 Nov 53 1/2 May						
Southern Railway Co (Un)	1	---	44 1/2 44 1/2	120	40 Sep 45 Dec						
Southwestern Public Service	1	---	a26 3/8 a26 3/8	20	25 3/8 May 28 1/2 July						
Sperry-Rand Corp	50c	22 3/4	22 1/2 22 3/4	2,569	21 3/4 Nov 29 Apr						
Spiegel Inc common	2	---	a12 a12	30	11 3/4 Dec 15 3/4 Mar						
Standard Brands Inc (Un)	*	---	a27 1/4 a27 1/4	130	37 1/4 Dec 43 3/8 May						
Standard Oil Co of California	6 1/4	49	48 3/4 49 1/4	5,794	43 3/8 Nov 58 3/8 July						
Standard Oil Co (Ind)	2 1/2	---	61 3/8 61 3/8	325	48 3/8 Jan 65 Aug						
Standard Oil Co of N J (Un)	7	59 3/4	57 3/4 60	1,718	50 1/4 Jan 62 3/8 Apr						
Stanley Warner Corp (Un)	5	---	14 1/2 15	250	13 1/2 Nov 26 1/2 Feb						
Stauffer Chemical Co	10	69 1/4	69 1/4 69 1/4	303	52 3/8 Feb 80 Aug						
Sterling Drug Inc (Un)	5	a54	a52 1/2 a54	110	50 Oct 62 1/2 Nov						
New common w l	---	---	26 3/8 26 3/8	365	26 1/4 Oct 26 3/8 Dec						
Stone & Webster Inc (Un)	*	---	a36 3/8 a37 1/8	16	31 1/4 Mar 35 Oct						
Studebaker Packard	10	7 3/8	7 1/2 7 3/8	1,004	5 3/4 Oct 10 3/8 Feb						
Sunray Mid-Continent Oil (Un)	1	27 3/4	26 3/4 27 1/4	2,092	22 3/8 Jan 30 July						
Super Mold Corp	5	---	22 1/4 22 1/4	126	19 Jan 30 July						
Superior Oil Co (Calif)	25	1296 1/4	a1296 1/4 a1307	2	1019 1/4 Nov 1090 Feb						
Superior Portland Cement (Un)	*	---	a58 1/4 a59	275	43 Dec 57 Dec						
Swift & Co (Un)	25	40	39 1/4 40	293	38 Dec 49 3/8 Apr						
Sylvania Electric Products	7.50	---	43 3/8 43 1/2	890	42 1/2 Feb 55 1/2 Aug						
TXL Oil Corp (The) (Un)	1	a27 1/4	a26 3/4 a27 1/4	15	26 3/4 Oct 34 1/4 Jun						
Texas Co (Un)	25	---	59 3/8 59 3/8	628	53 3/8 Nov 63 3/8 Aug						
Texas Gulf Sulphur Co (Un)	*	30 3/4	30 1/2 30 3/4	1,369	28 3/8 Dec 38 1/2 Mar						
Tetron Inc common	50c	---	20 3/4 21	605	20 3/8 Oct 29 3/8 Apr						
Tidewater Oil Co common	10	37 1/2	36 3/8 37 1/2	1,595	33 3/8 Jan 47 3/8 Mar						
Preferred	25	a24 3/8	a24 3/8 a24 3/8	5	23 3/4 Dec 28 1/8 Feb						
Trans World Airlines Inc	5	19 1/8	19 19 1/8	234	17 1/4 Dec 27 Mar						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 4

Montreal Stock Exchange

STOCKS	Canadian Funds			Range for Year 1956	
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High
Abitibi Power & Paper common	35 1/2	34 3/4 35 1/2	5,016	28 1/4 Nov	43 1/4 Aug
4 1/2% preferred	20	24 24 1/4	275	22 1/2 Oct	26 1/2 Jan
Acadia-Atlantic Sugar class A	100	a21 a21	75	19 1/4 Dec	24 Mar
5% preferred	114	a95 a95	5	102 1/4 May	106 Apr
Algonia Steel	113	112 114	1,319	33 Feb	127 July
Aluminium Ltd	47 3/4	47 1/4 48 1/4	1,994	100 Jan	147 July
Aluminium Co of Can 4 1/2% pfd	50	50 50	660	45 1/4 Nov	52 1/2 Feb
Anglo Canadian Pulp preferred	50	50 50	60	49 Dec	54 Feb
Anglo Can Tel Co 4 1/2% pfd	43 1/4	43 43 1/4	175	40 Oct	50 1/4 Mar
Argus Corp Ltd common	17	16 1/2 17	235	16 Nov	25 1/2 Apr
\$2.40 preferred	50	45 45 1/2	175	45 Dec	57 1/2 Jan
\$2.50 preferred	50	42 1/2 42 1/2	25	42 Sep	47 1/2 July
Asbestos Corp	32 1/4	32 33	646	31 1/2 Nov	45 Mar
Atlas Steels Ltd	29	28 1/2 29	810	17 1/2 Feb	34 1/4 Aug
Bailey Selburn 5% preferred	25	a34 a35	45	25 Jan	39 1/4 Aug
Bank of Montreal	52 1/2	51 1/4 52 1/2	891	47 1/2 Jan	62 Aug
Bank of Nova Scotia	58	58 58	156	53 1/2 Nov	68 1/2 Apr
Banque Canadienne Nationale	42 1/4	41 1/2 42 1/2	455	39 1/2 Oct	48 1/4 July
Bathurst Pow & Pap class A	50	57 57 1/2	280	56 Dec	65 Jan
Class B	50	37 1/2 37 1/2	130	35 Dec	54 1/2 Aug
Bell Telephone	45 1/2	45 1/2 46	3,163	44 Nov	51 1/4 Mar
Bowater 5% pfd	43	43 44	125	44 Dec	51 July
Brazillian Traction Light & Power	7 3/4	7 1/4 7 1/2	14,842	6 1/4 Apr	8 May
British American Bank Note Co	34 1/2	34 1/2 34 1/2	25	29 1/4 Jan	39 Aug
British American Oil common	46 3/4	46 1/4 47	3,375	35 Jan	50 1/4 Aug
4% cum red pfd	100	a78 a78	20	81 Dec	95 Feb
4 1/4% cum red pfd	100	92 92	25	90 1/2 Nov	105 1/2 Feb
British Columbia Elec Co	50	a44 a44	10	41 Oct	52 1/2 Jan
5% preferred	50	a48 a49	145	46 1/4 Oct	55 Jan
4 1/4% preferred	50	42 42	75	42 Nov	50 Jan
British Columbia Forest Products	13	13 13 1/4	740	11 1/4 Nov	19 1/4 Mar
British Columbia Power	44	43 1/2 44	1,210	36 1/2 Jan	50 Aug
British Columbia Telephone	25	45 44 1/2	1,315	43 Nov	52 Mar
Building Products	30 3/4	29 1/2 30 3/4	685	29 Nov	40 Jan
Bulolo Gold Dredging	5	3.90 4.05	350	4 Dec	6 Feb
Calgary Power common	65	63 65	1,005	55 Nov	69 Aug
Canada Cement common	29 3/4	28 3/4 29 1/4	1,336	27 Nov	37 July
4 1/2% preferred	20	27 27	216	26 Nov	31 Feb
Canada Iron Foundries com	10	37 37 1/4	795	31 1/4 Oct	39 1/2 Apr
4 1/4% preferred	100	104 104	50	95 Dec	108 1/2 Aug
Canada Malting common	55	55 55	225	55 1/2 Oct	60 Sep
Canada Safeway Ltd 4.40% pfd	100	a92 a92	15	92 Nov	104 Jan
Canada Steamship common	50	30 31	650	24 1/2 Oct	36 Jan
5% preferred	50	a10 a11 1/4	57	11 1/2 Dec	13 1/4 Jan
Canadian Bank of Commerce	53 3/4	53 54 1/4	755	44 1/4 Jan	58 1/4 Aug
Canadian Breweries common	25	25 1/4 25 1/2	231	23 Nov	33 1/4 Apr
\$1.25 preferred	25	26 1/2 26 1/2	35	20 1/2 Dec	33 1/4 Apr
Canadian Bronze common	20	a27 1/2 a27 1/2	20	27 Jan	32 Mar
Canadian Canners class A	13 1/4	a14 a14 1/4	35	13 1/4 Oct	14 1/4 Nov
Canadian Celanese common	25	27 1/4 27 1/4	1,025	12 1/4 Nov	21 1/2 Mar
\$1.75 series	25	27 1/4 27 1/4	25	27 1/4 Dec	37 Feb
\$1.00 series	25	a15 1/4 a15 1/4	50	15 1/2 Sep	21 Apr
Canadian Chem & Cellulose	20	7 1/2 7 1/2	100	6 1/4 Nov	11 1/4 Mar
Canadian Converters class A pfd	20	a3.60 a3.60	40	4 Jun	4 1/2 Mar
Canadian Cottons common	25	a14 a14	50	7 1/2 Nov	15 Mar
6% preferred	25	7 1/2 7 1/2	100	6 Dec	9 Feb
Canadian Husky Oil	1	a12 1/2 a12 1/2	125	8.60 Jan	13 1/2 Aug
Canadian Industries common	19 1/2	18 3/4 19 1/2	565	15 Dec	24 Jan
Preferred	100	a80 a80	50	90 Sep	92 Mar
Canadian Oil Companies common	28	27 28	1,416	20 Jan	30 Aug
5% cum pfd	100	102 102	40	97 1/4 Dec	106 1/4 July
1953 warrants	5 1/2	12 12	100	8 Feb	13 1/2 Aug
1955 warrants	5 1/2	5 1/2 5 1/2	100	3.50 July	6.25 Aug
Canadian Pacific Railway	25	32 31 1/4 32 1/4	8,540	29 1/4 Nov	36 1/4 Mar
Canadian Petrofina Ltd preferred	10	26 25 1/4 26	1,122	23 1/2 May	31 1/2 July
Canadian Vickers	20	32 32 1/2	225	27 Nov	45 1/2 May
Cockshutt Farm Equipment	16	a8 1/4 a8 1/2	70	6 May	8 1/2 Jan
Coglin (B J)	16	16 16	290	15 1/2 Oct	17 1/4 Apr
Combined Enterprises	27 1/2	10 1/4 10 1/2	350	9 1/4 Jan	13 Mar
Consolidated Mining & Smelting	29	26 1/4 28	8,205	25 Nov	38 Jan
Consumers Glass	29	29 29	65	25 Nov	33 1/2 Apr
Corbys class B	2	15 15	200	14 Nov	17 Mar
Crown Zellerbach	21 3/4	21 22	835	20 Nov	24 Oct
Distillers Seagrams	2	31 3/4 30 3/4 31 1/4	4,660	28 Nov	39 1/4 Mar
Dome Exploration	2.50	9.20 9.50	300	6.00 Jan	9.85 Aug
Dominion Bridge	19 3/4	19 1/4 19 1/4	2,345	18 Nov	24 Mar
Dominion Coal 6% pfd	25	10 10	5	8 1/2 July	10 1/4 Mar
Dominion Dairies common	50	a7 1/4 a7 1/4	50	7 1/2 May	7 1/4 Mar
Dominion Foundries & Steel com	30	29 30 1/4	960	27 1/2 Jan	35 1/2 Aug
Dominion Glass common	52	51 52	440	40 Feb	52 1/2 Aug
7% preferred	20	15 15	350	15 Aug	17 1/2 Jan
Dominion Steel & Coal	20 1/2	20 3/4 21	5,790	17 1/2 Jan	24 1/2 Aug
Dominion Stores Ltd	40 1/4	39 3/4 40 1/4	605	32 Jan	44 Aug
Dominion Tar & Chemical common	12 1/2	12 12 1/2	3,315	11 Nov	18 1/2 July
Redeemable preferred	23 1/2	a19 a19	50	19 Dec	24 Jan
Dominion Textile common	8	8 8 1/4	3,356	7 1/4 May	9 Jan
Donohue Bros Ltd	30 1/2	30 1/2 31 1/2	405	25 Nov	42 1/2 Apr
Dow Brewery Ltd	19 3/4	30 30	125	30 Dec	36 Jun
Du Pont of Canada Sec com	50	19 20	865	17 1/4 Dec	29 1/4 Apr
Preferred	50	a80 a80	35	80 Dec	95 Feb
Electrolux Corp	11 1/4	11 1/4 11 1/4	10	10 Nov	15 1/4 Jan
Estabrooks (T H) 4.16% pfd	25	19 19	25	19 1/2 Sep	23 1/4 Mar
Famous Players Canadian Corp	1	15 1/4 15 1/4	660	14 3/4 Dec	22 Feb
Ford Motors	5	a54 1/2 a54 1/2	115	51 1/2 Nov	58 1/2 July
Foundation Co of Canada	21	20 21	635	17 Nov	28 Mar
Fraser Co's Ltd common	33	32 33	1,356	30 1/4 Nov	41 Aug
Gatineau Power common	27 1/2	27 1/4 27 1/4	735	26 1/4 Jun	32 Jan
General Dynamics	1	54 54	364	45 1/4 Oct	57 Dec
Great Lakes Paper Co Ltd	41 1/4	39 1/4 41 1/4	1,070	33 Nov	56 Apr
Gypsum Lime & Alabas	300	25 1/4 25 1/4	300	22 1/2 Nov	38 Jun
Home Oil class A	2	12 1/4 12 1/4	581	10 1/2 Feb	16 1/2 Aug
Class B	39 1/2	a10 3/4 a10 3/4	19	10 Feb	15 1/2 Mar
Howard Smith Paper common	50	38 39 1/2	1,920	34 Dec	48 1/2 May
\$2.00 preferred	50	42 42	100	40 Dec	50 Jan
Hudson Bay Mining	83	82 1/2 83	831	64 Jan	97 July
Imperial Oil Ltd	57	55 1/4 57	5,824	36 1/4 Jan	62 1/2 Aug
Imperial Tobacco of Canada com	5	11 1/2 11 1/2	850	10 1/4 Jun	12 1/2 Mar
6% preferred	61	6 6	500	5 1/4 Oct	6 1/4 Jan

STOCKS

STOCKS	Canadian Funds			Range for Year 1956	
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High
Indust Accept Corp common	24 1/4	24 24 1/4	985	22 1/2 Nov	29 1/2 Sep
\$2.25 preferred	50	44 44	45	45 Nov	50 1/4 Feb
Inland Cement pfd	10	16 16 1/2	505	15 Mar	19 1/4 Aug
Int Nickel of Canada common	106	100 106	9,902	76 1/4 Jan	110 1/2 Aug
Preferred	100	116 116	50	115.10 Nov	131 1/2 Mar
International Paper common	102 1/2	100 102 1/2	1,157	94 Nov	142 1/2 May
International Petroleum Co Ltd	47 1/4	46 1/4 47 1/4	1,743	28 Jan	48 Dec
International Power	2.5	260 295	212	190 Feb	300 Dec
International Utilities Corp common	5	47 47	165	36 1/2 Jan	55 July
Interprovincial Pipe Lines	53 1/2	48 1/2 53 1/2	6,560	27 1/2 Jan	50 Aug
Jamaica Public Service Ltd com	5	a24 a24	5	24 Dec	29 July
Labatt Ltd (John)	18	19 19	680	19 Dec	24 Jan
Laura Secord Candy Shops	3	18 18	5	17 1/4 Dec	19 1/2 Feb
Lewis Bros Ltd	10	a7 a7	10	8 1/2 Jan	10 Jan
MacKinnon Structural Steel com	44	44 44	50	39 Jan	46 Nov
MacMillan & Bloedel class B	31	31 31	435	28 1/2 Nov	48 Mar
Macsey-Harris-Ferguson common	5 1/4	5 1/4 6 1/2	3,276	6 Nov	9 1/2 Sep
McColl Frötenac Oil	59 1/2	58 1/4 59 1/4	749	41 1/4 Jan	67 1/2 Aug
Mersey Paper 5 1/2% pfd	50	47 47	105	47 Dec	50 Nov
Mitchell (Robt) class A	23 1/2	a11 a11	50	11 Nov	15 May
Molson Breweries Ltd class A	23 1/2	23 23 1/2	740	21 Nov	27 1/2 Jan
Class B	23 1/2	23 24	350	20 1/4 Nov	27 Jan
Montreal Locomotive	15 1/2	15 1/2 15 1/2	360	14 1/4 Nov	18 Jan
Morgan & Co common	20	20 20	430	19 Dec	26 Dec
National Steel Car Corp	28	27 1/2 28 1/2	365	25 Nov	34 Apr
Noranda Mines Ltd	55	55 57 1/2	1,670	49 1/4 Nov	66 1/2 Aug
Ogilvie Flour Mills common	34	34 35	220	31 Dec	51 1/2 Jan
Ontario Steel Products common	25	24 25	500	23 May	28 1/2 Aug
Page-Hersey Tubes	100	100 100	69	77 Feb	105 Aug
Placer Development	1	a12 1/4 a12 1/4	125	11 1/4 Nov	15 July
Well River Company	45 1/2	43 1/2 45 1/2	1,765	41 Nov	62 1/4 Apr
Power Corp of Canada	58	a54 1/2 a54 1/2	36	53 Feb	70 1/2 Aug
Quebec Power	84 1/2	84 1/4 84 1/2	690	50 Jan	78 1/2 Aug
4% preferred	100	84 1/2 84 1/2	75	84 Dec	100 Jan
Quebec Power	29	29 29	225	25 Oct	30 1/4 Mar
Reynolds Aluminum Pfd	100	94 94	35	96 Aug	102 Jan
Roe (A V) (Canada)	17 1/2	17 1/4 17 1/2	1,200	16 Nov	17 1/4 Oct
Rolland Paper class A	18 1/2	18 1/2 18 1/2	10	16 1/2 Dec	21 1/2 Apr
Royal Bank of Canada	68 1/2	67 1/4 68 1/2	3,312	56 1/4 May	68 Aug
Royalite Oil Co Ltd common	16 1/2	16 1/4 16 1/2	2,635	12 1/2 Feb	18 1/4 Aug
Preferred	28 1/2	28 1/2 28 1/2	200	28 1/2 Nov	31 1/4 Aug
St Lawrence Cement class A	18 1/4	a16 a16	200	14 1/2 Dec	18 Apr
St Lawrence Corp new common	18 1/4	17 1/4 18 1/4	6,690	16 1/4 Dec	18 1/4 Dec
5% preferred	84 1/4	83 1/2 85 1/2	1,207	68 1/4 Jan	95 1/2 Nov
Shawinigan Water & Power common	50	a44 a44	15	43 1/2 Dec	51 1/4 Jan
Series A 4% preferred	50	47 1/4 47 1/4	1,500	47 1/2 Nov	54 1/4 Mar
Class B 4 1/2% pfd	50c	14 1/2 14 1/2	100	37 Nov	45 Jan
Sheraton Corp	25 1/4	25 1/4 25 1/4	195	20 1/2 Dec	29 Mar
Sherwin Williams of Canada	25	22 22	200	20 1/2 Dec	29 Mar
Sinclair-Horsey preferred	25 1/4	25 1/4 25 1/4	50	11 Aug	12 Apr
Sinclair-Horsey common	25 1/4	25 1/4 25 1/4	50	17 Feb	24 1/2 Aug
Simon (H) & Sons common	25 1/4	a20 1/2 a20 1/2	40	44 1/4 July	53 1/2 Aug
Southern Co	48	48 48	25	44 1/4 July	53 1/2 Aug
Southern Canada Power	71	70 1/4 71 1/2	1,003	57 1/4 Jan	80 Mar
Steel Co of Canada	100	100 100	55	98 Oct	104 1/2 July
Steinberg's 5 1/4% pfd	100	100 100	55	98 Oct	104 1/2 July
Toronto-Dominion Bank	47 1/2	46 47 1/2	447	40 1/2 Jun	55 May
Triad Oil	8.80	8.00 9.00	11,200	5.55 Jan	12 Aug
United Steel Corp	16 1/2	16 16 1/2	60	14 Jan	18 1/2 Sep
Walker Gooderham & Worts	68 3/4	68 68 1/4	611	61 1/4 Nov	75 Mar
Webb & Knapp	10c	3.50 3.00 3.60	2,750	2.50 Dec	3.00 Dec
Weston (George) class A	a19	a18 1/2 a19	250	18 Sep	35 Jan
Class B	a19	19 19	400	18 1/2 Dec	35 1/4 Jan
Winnipeg Central Gas	a9 1/2	a9 1/2 a9 1/2	18	10 Dec	15 1/2 May
Zellers Limited common	23	23 23	100	22 Dec	26 1/2 Aug

Canadian Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range for Year 1956		
	Par	Friday Last	Week's Range of Prices		Low	High	Range for Year 1956
		Sale Price	Low				
Abitibi Lumber & Timber	•	1.15	1.10 1.20	34,250	70c Apr	1.75 July	
Anglo-Can Pulp & Paper Mills Ltd.	•	—	37 38	1,485	31 Nov	51½ Mar	
Anglo-Nfld Development Co Ltd	•	—	10 10¼	1,085	9 Nov	13¾ Apr	
British Columbia Packers Ltd cl B	•	a13	a13 a13½	26	13 Apr	15¼ Aug	
Brown Company	•	17	16 17	2,375	15 Nov	24½ Apr	
Canada & Dominion Sugar	•	a22	a22 a22	175	20½ Nov	24¾ Mar	
Canada Vinegars Ltd.	•	—	a20¾ a20¾	5	19½ Jan	20 Jun	
Canadian Dredge & Dock Co Ltd.	•	19¼	19 19¼	1,000	17½ Nov	25 Mar	
Canadian Ingersol Rand Co Ltd.	•	—	46 46	50	40 Aug	50 Sep	
Consolidated Div Standard Sec cl A	•	—	a1.30 a1.30	9	1.20 Jan	1.90 Mar	
Preferred	•	—	a34½ a34½	2	33 Jan	37½ Oct	
Consolidated Paper Corp Ltd.	•	38¾	38½ 39½	1,950	33½ Jan	47 July	
Crain Ltd (R L)	•	—	23½ 23½	200	20 May	23½ Oct	
Crown Zellerbach Corp.	•	5	51¼ 52	150	47¾ Nov	67 Apr	
Dominion Engineering Works Ltd.	•	—	21 21	150	20½ Dec	26¾ Apr	
Dominion Oilcloth & Linoleum Co Ltd.	•	29	29 29¾	125	29 Dec	36½ Apr	
Fleet Manufacturing Ltd.	•	—	95 95	400	90c Sep	1.90 Jan	
Ford Motor Co of Can class A	•	103	103 105½	480	101 Nov	138 Jan	
Goodyear Tire & Rubber of Can Ltd.	•	—	144 144	13	135 Jun	170 Mar	
Hydro-Electric Securities Corp.	•	a97½	a9 a97½	106	8½ Nov	11 Nov	
Interprovincial Utilities Ltd.	•	a12	a12 a12	1	12 Apr	13 Feb	
London Canadian Investment Corp.	•	—	a7¾ a8	75	7 Jan	9 Oct	
MacLaren Power & Paper Co.	•	a83	a83 a83½	45	82 Sep	100 Mar	
Melchers Distilleries Ltd com.	•	6	6 6	25	4 Jun	6 Feb	
Minnesota & Ontario Paper Co.	•	32½	31¾ 32½	475	29¼ Nov	42 Apr	
Moore Corp Ltd common.	•	49¾	48¾ 50	845	40 Jan	56 Aug	
Newfoundland Light & Pow Co Ltd.	•	42	42 42	90	37½ Jan	50 Apr	
Northern Quebec Power Co Ltd.	•	—	—	—	—	—	
Cum red s f 1st pld.	•	—	47 47	65	46 Nov	52¾ Jan	
Pembina Pipe Lines Ltd com.	•	—	49½ 53	950	26¼ Jan	50½ Nov	
Power Corp of Can 6¼ cum 1st pld.	•	43¾	43 43¾	75	42 Oct	52½ Feb	
6¼ non cum part 2nd pld.	•	—	65½ 65½	100	65½ Dec	73 Jan	
Quebec Telephone Corp common.	•	—	19½ 19½	125	18½ May	21¼ Feb	
Russell Industries Ltd.	•	—	a12 a12	25	10¼ Dec	14 May	
Southern Canada Power 6¼ pld.	•	—	132 132	10	122½ Oct	145 Jan	
Tooke Bros common.	•	—	65c 65c	208	65c Nov	75c Jan	
Traders Finance Corp class A.	•	—	40 40	135	39¼ Dec	48 Sep	
Trans Mountain Oil Pipe Line Co.	•	114½	112 120	3,423	44½ Apr	120 Dec	
United Amusement class B.	•	—	a7½ a7½	75	7 Jan	7½ Oct	
Wainwright Producers & Refiners Ltd.	•	3.50	3.10 3.60	1,400	2¾ Feb	6¾ Apr	
Waterman Pen Co Ltd (L E).	•	a9¼	a9¼ a9¼	105	8 Sep	17½ Jan	
Windsor Hotel Ltd.	•	46	46 46	200	39½ Jun	47 Mar	
Mining and Oil Stocks—							
Alba Explorations Ltd.	•	16½c	16½c 16½c	500	15c Nov	29c May	
Alta Mines Ltd.	•	1	10c 10c	1,099	7c Dec	15c Feb	
Altex Oils Ltd.	•	22½c	22½c 25c	1,000	22c Feb	32c Apr	
Ameranium Mines Ltd.	•	1	10c 11c	3,000	8c Nov	22c Apr	
Anacon Lead Mines Ltd.	•	20c	1.80 1.65 1.80	2,981	1.40 Nov	3.70 Apr	
Antonian Mining Corp.	•	1	26c 23½c 30c	60,500	20c Nov	7½ Mar	
Arcadia Nickel Corp Ltd.	•	1	2.10 2.10	100	1.51 May	3.30 Apr	
Arno Mines Ltd.	•	8c	8c 8½c	500	4½c Jan	21c Apr	
Atlas Sulphur & Iron Co Ltd.	•	1	10c 10c	1,001	4c Dec	24c Jan	
Aull Metal Mines Ltd.	•	—	13c 13c	5,500	10½c Sep	21½c Apr	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956	
					Low	High
Barley Selburn Oil & Gas Ltd. A	1	18 1/2	17 1/2 18 1/2	840	9 Jan	20 Aug
Baker Talc Ltd.	1	9.00	8.50 9.00	10,000	50c Nov	1.45 Sep
Band-Ore Gold Mines Ltd.	1	13c	10c 14c	31,000	6 1/2c Feb	20 1/2c Oct
Bandowian Mines Ltd.	1	30c	25c 30c	19,000	20c Nov	1.05 Jun
Barvallee Mines Ltd.	1	30c	29c 32c	44,500	9c Jan	41c Nov
Bateman Bay Mining	1	1.25	1.12 1.25	159,950	50c Nov	1.25 Aug
Beatrice Red Lake Gold Mines Ltd.	1	8 1/2c	8 1/2c 8 1/2c	2,000	8c Nov	18c Jan
Beaucage Mines Ltd.	1	1.60	1.60 1.60	300	1.60 Nov	3.35 Jan
Bellechasse Mining Corp. Ltd.	1	42c	40c 42c	3,500	35c Nov	1.00 Aug
Belle Chibougamau Mines Ltd.	1	23c	20c 23c	38,500	17c Nov	48c Apr
Bonnyville Oil & Refining Corp.	1	29c	25c 30c	25,533	25c Nov	68c Apr
Boreal Rare Metals Ltd. Voting Trust	1	9 1/2c	9 1/2c 10c	2,000	9c Dec	1.65 Jan
Bouscadillac Gold Mines Ltd.	1	16c	14c 16c	11,000	10c Nov	42c Feb
Bouzan Mines Ltd.	1	1.50	1.47 1.52	6,500	65c Nov	3.80 Apr
Brilland Mines Ltd.	1	50c	50c 50c	834	90c Sep	2.05 Apr
Brunhurst Mines Ltd.	1	9c	5c 9c	1,000	10c Aug	24 1/2c Mar
Brunswick Min. & Smelt. Corp. Ltd.	1	10	10 10	100	8 Nov	14 Jan
Burnt Hill Tungsten Mines Ltd.	1	1.25	1.00 1.25	2,800	1.00 Dec	2.75 Feb
Cabanga Developments Ltd.	1	1.40	1.30 1.40	3,500	1.00 Dec	1.95 Aug
Calalta Petroleum Ltd.	25c	1.40	1.40 1.42	8,000	55c Jan	1.60 Jun
Calgary & Edmonton Corp. Ltd.	1	28	28 1/2 28 1/2	800	19 1/2 Jan	33 Aug
Cammett Uranium Mines Ltd.	1	8c	7 1/2c 8 1/2c	13,800	7c Nov	25c Jan
Campbell Chibougamau Mines Ltd.	1	12 1/2c	12 1/2c 13 1/2c	11,260	12 1/2c Nov	28 1/2c Mar
Canadian Admiral Oils Ltd.	1	57c	50c 57c	11,500	42c Feb	75c July
Canadian Atlantic Oil Co. Ltd.	2	7.00	7.00 7.00	1,000	5.50 Nov	8.90 Apr
Canadian Collieries (Dun-muir) Ltd.	3	6 1/2c	6 1/2c 6 1/2c	200	6 1/2c Dec	14 1/2c Jan
Canadian Devonian Petroleum Ltd.	3	7.35	6.95 7.35	2,600	2.90 Jan	9.30 July
Canadian Lithium Mines Ltd.	1	35c	30c 35c	20,700	20c Nov	1.83 Jan
Canada Mines Ltd.	1	49c	45c 49c	19,200	40c Nov	1.45 Feb
Capital Lithium Mines Ltd.	1	46c	42c 50c	8,900	40c Nov	2.25 Apr
Carnegie Mines Ltd.	1	15c	15c 17c	40,400	13c Dec	38c Jan
Cartier-Martell Gold Mines Ltd.	1	7c	7c 7c	5,000	5c Jan	14 1/2c Feb
Cassiar Asbestos Corp. Ltd.	1	8.25	8.25 8.25	100	6.75 Nov	10 1/2c Mar
Centa Development & Mining Co. Ltd.	1	6 1/2c	6c 7c	1,500	5c Dec	13c Jan
Central Leduc Oils Ltd.	1	6.85	6.75 6.85	2,800	2.45 Feb	6.80 Dec
Chibougamau Explorers Ltd.	1	55c	52c 55c	2,200	54c Dec	1.85 Mar
Chibougamau Jaculet Ltd.	75c	4.00	4.00 4.20	5,900	2.50 Nov	6.10 Aug
Chibougamau Mining & Smelting	1	2.70	2.70 2.75	2,700	2.11 Dec	8.50 Mar
Chipman Lake Mines Ltd.	1	42c	38c 42c	255,700	10c Nov	42c Dec
Cleveland Copper Corp.	1	24c	22c 23c	45,000	17c Nov	1.05 Mar
Consolidated Bi-Ore Mines Ltd.	1	17c	13c 17 1/2c	38,500	10c Nov	59c Aug
Consolidated Denison Mines Ltd.	1	14 1/2c	13 1/2c 14 1/2c	5,750	8.85 Oct	14 1/2c Dec
Class B Warrants	1	5.50	5.50 5.50	300	3.60 Nov	6.00 Dec
Consolidated Halliwell Ltd.	1	1.35	1.28 1.35	3,000	1.01 Nov	3.30 Apr
Consolidated Yellowknife Mines	1	21 1/2c	20c 22c	7,250	1 1/2c Dec	1.10 Apr
Continental Mining Exploration	1	4.60	4.30 4.60	700	4.30 Dec	4.75 Dec
Copper Rand Chibougamau	1	5.05	5.05 5.10	750	4.00 Nov	7.25 Oct
Cortez Explorations Ltd.	1	10c	8 1/2c 10c	10,200	5c Feb	20c Sep
Coulée Lead & Zinc Mines Ltd.	1	1.06	1.06 1.06	1,000	75c Nov	2.13 Apr
Cournot Mining Co. Ltd.	1	10c	10c 10c	2,500	10c Nov	26c Feb
Daine Corp. Ltd.	1	11c	11c 11c	2,000	11c Nov	13c Jan
De Courcy-Brewis Minerals Ltd.	1	45 1/2c	44 1/2c 45 1/2c	2,500	45c Dec	93c Apr
Del Rio Producers Ltd.	1	4.90	4.75 4.90	4,000	1.60 Jan	4.95 Nov
Donald Mines Ltd.	1	35c	35c 37c	5,500	34c Dec	70c Apr
Duvan Copper Co. Ltd.	1	66c	57c 66c	10,000	39c Nov	3.00 Feb
East Sullivan Mines Ltd.	1	4.95	4.95 5.00	500	4.35 Nov	6.75 Mar
Eastern Asbestos Co. Ltd.	1	62c	60c 62c	2,000	55c Nov	1.50 Jan
El Sol Gold Mines Ltd.	1	36c	35c 37c	91,000	10 1/2c Jan	35c Sep
Empire Oil & Minerals Inc.	1	20c	15c 20c	23,500	14c Nov	55c Apr
Fab Metal Mines Ltd.	1	40 1/2c	39 1/2c 41c	8,500	14c Nov	50c Mar
Falconbridge Nickel Mines Ltd.	1	20c	20c 21c	1,000	10c Nov	49c Jan
Fano Mining & Exploration Inc.	1	1.80	1.80 1.83	300	1.35 Nov	2.34 Jan
Faraday Uranium Mines Ltd.	1	1.80	1.80 1.83	300	1.35 Nov	2.34 Jan
Fontana Mines (1945) Ltd.	1	2.80	2.80 2.85	400	8 1/2c Nov	28c Feb
Frobisher Ltd.	1	18 1/2c	16 1/2c 18 1/2c	19,000	15c Sep	42c Mar
Fundy Bay Copper Mines	1	12c	11c 13c	25,000	5c Oct	72c July
Gasco Oil Ventures Ltd.	1	44c	41c 45c	4,000	25c Nov	8c Aug
Gateway Oils Ltd.	1	26c	25c 28c	7,000	17c Nov	50c Dec
Golden Age Mines Ltd.	1	9c	9c 10c	2,600	7c Dec	65c Apr
Grandines Mines Ltd.	1	19 1/2c	19 1/2c 19 1/2c	100	16 1/2c Mar	20 Dec
Gulf-Por Uran. Mines & Metals Ltd.	1	20c	15c 20c	143,000	12c Nov	39c July
Gunnar Mines Ltd.	1	45 1/2c	40c 45c	6,000	45c Dec	1.24 Jan
Haitian Copper Corp. Ltd.	1	25 1/2c	25 1/2c 25 1/2c	2,000	22 1/2c Feb	30 Mar
Harrison Minerals Ltd.	1	41c	35c 41c	7,500	9c Jan	55c Nov
Hillcrest Collieries Ltd.	1	20 1/2c	18c 21c	14,500	16c Nov	85c Feb
Hollinger Cons. Gold Mines Ltd.	5	45c	40c 47c	12,755	22c Dec	35c Jan
Hudson-Rand Gold Mines Ltd.	1	10c	10c 10c	1,000	10c Dec	36c Jan
Indian Lake Mines Ltd.	1	88c	77c 93c	12,000	44c Nov	1.30 Apr
Iso Uranium Mines	1	16 1/2c	16 1/2c 16 1/2c	1,000	15 1/2c Nov	21 1/2c July
Israel Continental Oil Co. Ltd.	1	21c	18c 25c	68,500	10c Nov	43c Apr
Jardun Mines Ltd. voting trust	1	20c	70c 70c	500	1.05 Oct	2.70 Aug
Jaye Explorations Ltd.	1	21c	18c 25c	68,500	10c Nov	43c Apr
Kerr-Addison Gold Mines Ltd.	1	20c	70c 70c	500	1.05 Oct	2.70 Aug
Kontiki Lead Zinc Mines Ltd.	1	21c	18c 25c	68,500	10c Nov	43c Apr
Kroy Oils Ltd.	1	20c	70c 70c	500	1.05 Oct	2.70 Aug
Labrador Mining & Explor. Co. Ltd.	1	11c	10 1/2c 11c	10,000	10c Oct	24c Apr
Lingside Copper Mining Co. Ltd.	1	a60c	a52c a60c	1,100	50c Dec	2.50 Jan
Lithium Corp. of Canada Ltd.	1	15c	15c 16c	1,500	11c Nov	40c Feb
Louvicourt Goldfield Corp.	1	38c	35c 38c	6,000	25 1/2c Jan	56c Aug
Mercedes Exploration Co. Ltd.	1	1.99	1.95 2.00	8,200	1.45 Nov	4.65 Jan
Merrill Island Mining Ltd.	5	37 1/2c	37 1/2c 40c	1,500	2 1/2c Dec	1.40 Jan
Mogador Mines Ltd.	1	1.05	1.05 1.10	600	95c Nov	1.74 Mar
Molybdenite Corp. of Canada Ltd.	1	73c	69c 73c	18,980	53c Nov	79c Oct
Monpre Uranium Exploration	1	1.99	1.86 1.99	26,350	1.62 Nov	5.25 Apr
Montgary Explorations Ltd.	1	2.09	2.09 2.09	100	1.80 Oct	3.20 May
New British Dominion Oil Ltd.	40c	40c	35c 40c	29,100	8c Feb	65c Sep
New Formaque Mines Ltd.	1	45c	41c 46c	53,100	14c Mar	70c Aug
New Jack Lake Uranium Mines Ltd.	1	24c	23c 24c	4,500	22c Nov	89c Feb
New Lafayette Asbestos Co. Ltd.	1	a1.40	a1.20 a1.45	1,030	1.10 Nov	2.05 July
New Pacific Coal & Oils Ltd.	50c	10c	11c 11c	16,000	8c Nov	16c Jan
New Santiago Mines Ltd.	1	11c	11c 11c	500	9c Jan	26c Oct
New Spring Coulee Oil & Minerals Ltd.	1	10c	9c 10 1/2c	6,200	5c Nov	1.00 Jan
N. W. Vinray Mines Ltd.	1	24c	21 1/2c 25c	2,800	15c Nov	26 1/2c Dec
New West Amulet Mines Ltd.	1	3.95	3.95 3.95	100	1.99 Jan	5.00 Jun
Nickel Rim Mines Ltd.	1	9c	9c 9c	500	8c Nov	15c Feb
Nocana Mines Ltd.	1	55c	54c 55c	5,500	54c Oct	55c Oct
Norayncomaque Mining Ltd.	1	1.45	1.30 1.45	1,300	90c Oct	1.50 Oct
North American Rare Metals	1	29c	26c 29 1/2c	15,200	18c Nov	75c Feb
Obalski (1945) Ltd.	1	2.70	2.23 2.75	20,900	1.77 Jan	3.25 Aug
Okeana Oils Ltd.	90c	4c	40c 44c	17,500	24c Nov	1.20 Mar
Ogemise Explorers Ltd.	1	12 1/2c	12 1/2c 12 1/2c	275	8.50 Feb	19 1/2c Apr
Orchan Copper Mines (Quebec) Ltd.	1	14c	14c 14c	1,000	9c Nov	27c Feb
Orchan Uranium Mines Ltd.	1	14c	14c 14c	1,000	9c Nov	27c Feb

Toronto Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range for Year 1956		
		Friday Last Sale Price	Week's Range of Prices			Low	High	
			Low	High				
Abbecon Mines Ltd.	1	57c	52c	58c	46,248	32c Jun	86c Oct	
Abitibi Power & Paper common	25	35	34	35 1/2	4,635	29 Nov	43 1/2 Aug	
Preferred	25	24	24	24	150	22 1/2 Oct	26 1/2 Oct	
Acadia Atlantic Sugar com	100	8 1/4	8 1/4	8 1/4	100	8 Dec	12 1/2 Apr	
Class A	21	21	21	21	25	19 1/2 Oct	24 1/2 Mar	
Preferred	100	94	94	94	25	94 Nov	106 Apr	
Acadia-Uranium Mines	1	14c	12c	16c	65,550	10c Nov	30c Jan	
Acme Gas & Oil	1	20c	20c	20c	4,000	17c Jan	33c Apr	
Advocate Mines Ltd.	1	5.40	5.25	6.25	20,805	3.80 Nov	5.75 Dec	
Agnew Surpass Shoe common	50c	7 1/4	7 1/4	7 1/4	120	7 Mar	8 1/2 Jan	
Ajax Petroleum	1	61c	61c	64c	4,300	62c Mar	1.07 Sep	
Akaicho Yellowknife Gold	1	36c	40c	40c	3,500	35c Nov	65c Jan	
Alba Explorations Ltd.	1	18c	11c	18c	60,300	8 1/2c Nov	90c Feb	
Alberta Distillers common	1	1.80	1.80	1.95	2,500	1.40 Apr	2.10 Jan	
Voting trust	1	1.60	1.60	1.75	700	1.20 Oct	1.75 May	
Alberta Pacific Cons Oils	1	42c	42c	42c	2,150	29 1/2c Jan	66c July	
Algim Uranium	1	18 1/2	18 1/2	19 1/2	3,672	13 1/2c May	19 1/2 Jan	
Warrants	1	8.25	8.25	8.75	2,100	6.50 May	9.40 Dec	
Algoma Steel	1	114	112	114	1,633	93 Feb	125 July	
Aluminium Ltd common	1	112 1/2	112 1/2	116	3,141	100 Feb	147 1/2 July	
Aluminium Co 4 1/2% preferred	50	47 1/2	47 1/2	48 1/2	765	45 1/2 Nov	53 1/2 Feb	
Amalgamated Larder Mines	1	15c	15c	15c	500	14c Dec	25c July	
American Leduc Petroleum Ltd.	1	61c	42c	63c	449,283	4c Dec	1.50 Apr	
American Nepheline	50c	1.85	1.65	1.85	4,050	1.51 Nov	2.70 Apr	
Amurex Oil Develop	5	4.90	4.90	5.10	1,700	4.85 Dec	7.40 May	
Amurcon Lead Mines	20c	1.75	1.60	1.80	16,914	1.40 Nov	3.70 Apr	
Anchor Petroleum	1	15c	10c	15c	11,000	8 1/2c Jan	2.50 Jun	
Anglo American Explor	4.75	14 1/2	14	14 1/2	3,040	12 1/2 Oct	16 1/2 Apr	
Anglo Canadian Pulp & Paper pfd.	50	50	50	50	20	50 Dec	53 1/2 Jan	
Anglo Huronian	1	11 1/4	11 1/4	11 1/4	433	11 Oct	13 1/2 Aug	
Anic Rouyn Mines	1	48c	48c	53c	10,900	42c Nov	1.98 Jan	
Apex Consolidated Resources	1	10c	8c	10 1/2c	26,500	5c Nov	25 1/2c Apr	
Arcadia Nickel	1	2.05	2.00	2.14	54,300	1.35 Nov	3.25 Apr	
Arcan Corporation	1	25c	25c	30c	1,100	30c Dec	80c Jan	
Area Mines	1	42c	42c	42c	500	28c Nov	65c Feb	
Area Corp common	1	17 1/2	16 1/2	17 1/2	2,145	16 Dec	25 1/2 Apr	
2 1/2% preferred	50	45	45	45 1/2	200	41 Sep	47 1/2 July	
Arjon Gold Mines	1	15c	13 1/2c	17c	26,800	10c Nov	70c Feb	
Asco Metals Corp	1	9 1/2c	9 1/2c	10c	23,200	8c Nov	52c Feb	
Ashdown Hardware class B	10	11 1/4	11 1/4	11 1/4	350	11 1/2 Dec	14 1/2 Aug	
Ash Temple class B	100	9 1/2	9 1/2	9 1/2	45	9 1/2 Jun	10 1/2 Apr	
Associated Artists Productions	1	33	32	33	600	19 1/2c Jan	44 Apr	
Debentures	91	90	91	91	160	81 Nov	101 Aug	
Warrants	67 1/2	67 1/2	7	7	510	4.50 Sep	7.00 Aug	
Atlantic Accept pfd	20	14	14	14	100	16 Apr	16 Apr	
Atlas Steels	1	28 1/2	28 1/2	29	2,392	17 1/2 Feb	28 1/2 Feb	
Atlas Yellowknife Mines	1	11c	11c	11 1/2c	2,000	8c Nov	25c Feb	
Atlin-Ruffner Mines	1	24c	19c	24c	131,600	9c Nov	22c Dec	
Aubelle Mines	1	12c	11c	12c	10,000	8c Jan	24c Apr	
Aumacho River Mines	1	38c	35c	40c	10,600	25c Nov	74c Mar	
Aumague Gold Mines	1	13c	12c	14c	15,700	9c Nov	46c Apr	
Aunor Gold Mines	1	1.99	1.99	2.01	1,025	1.80 Nov	2.45 Mar	
Auto Electric common	1	13	13	13	100	10 1/2 Feb	15 July	
Auto Fabric Prods class A	1	4.75	4.75	4.75	100	4 1/2 Dec	6 1/4 Mar	
Class B	1	75c	75c	1.10	600	1.00 Jan	2.50 Aug	
Avilabona Mines Ltd.	1	9c	8 1/2c	9c	6,500	7 1/2c Nov	16 1/2c May	
Bailey Selburn Oil & Gas class A	1	18 1/2	16 1/2	18 1/2	9,455	8.80 Jan	20 Aug	
5% preferred	1	36 1/4	32 1/4	36 1/4	775	25 Jan	40 Aug	
Banff Oils	50c	3.15	3.05	3.30	11,250	1.60 Feb	4.20 Aug	
Bank of Montreal	10	51 1/2c	51c	52 1/2c	1,506	47 1/4 Jan	61 1/4 Aug	
Bank of Nova Scotia	10	57 1/4	57 1/4	58 1/4	422	53 1/2 Jun	68 1/2 Apr	
Bankeno Mines	1	25c	25c	25c	1,000	20c Nov	40c Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 1

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STOCKS			STOCKS			STOCKS			STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956
		Low High		Low High			Low High		Low High			Low High		Low High
Barnat Mines	1	40c 43c	3,750	38c Nov	1.09 Jan	Chemical Research	50c	3.45	3.45 3.60	10,960	3.35 Nov	6.35 Apr		
Barve Mines	1	55c 70c	15,000	49c Nov	1.65 Jan	Chesnak Mines	1	9c	8c 9c	12,801	6c Nov	15c Feb		
Barymin	1	2.65 2.65	500	2.33 Apr	2.80 Aug	Chib-Kayranid Copper	1	54c	49 1/2c 54c	35,880	26c Nov	1.29 Nov		
Barymin Exploration Ltd.	1	70 74	3,800	50c Nov	80c Dec	Chibougamau Explorer	1	55c	50c 60c	18,900	50c Dec	1.88 Mar		
Base Metals Mining	1	388c 61c 68c	33,050	51c Nov	1.25 Apr	Chibougamau Smelter	1	75c	3.90 4.25	64,669	2.49 Nov	6.15 Aug		
Baska Uranium Mines	1	27c 26c 28c	34,200	12c Nov	61c Feb	Chibougamau Mining & Smelting	1	1.12	1.10 1.15	9,500	65c Nov	2.12 Jan		
Bata Petroleum Ltd.	1	11c 9 1/2c 11c	16,200	8 1/2c Nov	19c Mar	Chino Gold Mines	1	3.10	3.10 3.40	600	1.85 Jan	4.25 Apr		
Bathurst Power & Paper class A	1	57 57	65	55 Dec	65 1/2 May	Chironium Min & Smelt	1	25	67 67	103	59 Jun	85 1/4 Jan		
Beattie-Duquesne	1	1.81 1.34 1.90	48,700	1.24 Nov	3.25 Apr	Chrysler	1	42c	35c 42c	12,613	35c Dec	85c Feb		
Beatty Bros	1	67 1/2 67 1/2	100	6 Nov	8 Jun	Cobalt Consolidated Mining Corp.	1	77c	77c 78c	2,800	71c Apr	1.12 Jun		
Beaucage	1	1.55 1.50 1.60	8,800	1.45 Nov	3.40 Jan	Cochener Williams	1	16	15 16	400	16 Nov	27 Jan		
Beaver Lodge Uranium	1	34c 29c 34c	2,500	22c Nov	71c Jan	Cochrane Dunlop common	1	8 1/2	8 1/2	2,220	5 1/2 May	8 1/2 Feb		
Beaver Lumber Co common	1	17 17	120	16 1/2 Dec	20 1/4 Jan	Cockshutt Farm Equip	1	59c	59c 59c	1,500	50c Dec	92c Nov		
Becher Mining Corp.	1	2.11 1.89 2.15	81,050	1.10 Feb	4.25 July	Cody Reco	1	11 1/2c	11c 13 1/2c	6,500	9c Nov	23c Jan		
Bell Telephone	25	45 1/4 45 1/4	46	43 1/4 Nov	51 1/4 Mar	Coldstream Copper	1	2.65	1.68 2.09	474,725	93c Jan	3.50 Oct		
Bethlehem Copper Corp.	50c	2.70 2.09 2.75	29,050	1.61 Nov	3.25 Aug	Comstock Yellowknife Mines	1	11c	10c 14c	25,500	7c Nov	31c Mar		
Bevcon Mines	1	20c 21c	3,712	15c Dec	60c Feb	Combined Enterprises	1	4.35	4.25 4.35	200	3.65 Nov	5.50 Aug		
Bischoff Yukon Mines	1	9c 5 1/2c 10 1/2c	63,700	5 1/2c Nov	2.90 Feb	Commonwealth Petroleum	1	10	127 127	50	105 1/2 Nov	170 July		
Bicroft Uranium Mines	1	2.55 2.49 2.59	17,657	2.25 Nov	2.90 Feb	Confederation Life	10	2.17	2.10 2.25	8,300	1.65 Nov	3.50 Jan		
Warrants	1	1.25 1.25 1.40	2,150	96c Sep	1.90 Jan	Comogas Mines	2.50	15 1/2c	13c 16c	7,500	13c Nov	4.4c Jan		
Bidcop Mines Ltd.	1	61c 35c 70c	36,090	30c Nov	1.45 Apr	Conno Development Corp.	1	14c	12 1/2c 14c	5,300	8 1/2c Nov	23c Mar		
Black Bay Uranium	1	86c 83c 86c	4,200	50c July	1.65 Jan	Consolidated Allenbee Oil	1	7	7	75	6 1/4 Jun	12 1/2 Jan		
Bonville Gold Mines	1	8 1/2c 8 1/2c	5,500	7c Nov	17c Feb	Consolidated Bakeries	1	36 1/2c	31 1/2c 37c	54,566	16c Nov	74c Jun		
Bordulac Mines	1	10c 9c 10c	7,000	8c Nov	28c May	Consolidated Belaceno Mines	1	21c	21c 22c	12,397	16c Oct	50c Jun		
Bouscadillac Gold	1	13c 12c 14c	13,400	9c Nov	43c Feb	Consolidated Beta Gamma	1	10c	10c 10c	1,000	10c Oct	35c Mar		
Bouzan Mines Ltd.	1	1.50 1.47 1.53	99,634	65c Nov	3.85 Apr	Consolidated Centi Cadillac	1	30c	28c 30c	4,300	14 1/2c Nov	40c Sep		
Bowater Corp pfd	50	43 1/4 43 1/4	85	44 Nov	51c July	Consolidated Callinan Film	1	20c	20c 20c	900	15c Oct	40c Apr		
Boymer Gold Mines	1	8 1/2c 10c	16,166	6c Nov	18c Mar	Consolidated Cordasun Oils	1	14 1/4	12 1/4 14 1/4	84,441	8.80 May	15 Dec		
Brallone Mines	1	4.20 4.20	350	3.90 Nov	6.00 Jan	Consolidated Denison Mines	1	6.45	5.50 6.50	27,340	3.25 Oct	6.40 Dec		
Brasman Petroleum	1	90c 90c 90c	7,000	90c Dec	1.45 Apr	Warrants	1	3.15	2.87 3.30	10,135	2.80 Nov	4.00 Apr		
Brantford Corgage class A	17 1/2	17 1/2 17 1/2	160	17 1/2 Mar	19 1/2 Jan	Consolidated Discovery	1	58c	71c 92c	49,165	40c Dec	85c Mar		
Brazilian Traction common	7 1/2	7 1/2 7 1/2	20,035	6 1/2 Apr	8 Apr	Consolidated Dragon Oil	1	47c	40c 47c	7,934	38c Dec	85c Mar		
Bridge & Tank warrants	4.50	4.50 4.50	45	2.55 Jan	3.40 Aug	Consolidated East Crest	1	1.25	1.11 1.25	9,302	90c Nov	1.95 Aug		
Brindley Mines Ltd.	1	57c 41 1/2c 59c	49,400	44c Nov	2.10 Apr	Consolidated Fenimore Iron Mines	7	15c	15c 25c	1,000	20c Feb	45c Mar		
Britania Petroleum	1	2.70 2.56 2.95	10,595	2.20 Nov	4.30 Apr	Warrants	1	9c	9c 10c	1,500	7 1/2c Nov	18c Jan		
British American Oil	1	46 1/4 46 1/4	47	35 Jan	50 1/2 Aug	Consolidated Gies Lake	1	17 1/2c	21c	4,000	15c Nov	84c Jan		
British Columbia Elec	100	92 92 92	5	89 1/2 Dec	106 Feb	Consolidated Golden Arrow	1	20c	20c 20 1/2c	5,500	20c Dec	50c Apr		
4 1/2% preferred	50	48 48 48 1/2	1,054	45 1/2 Oct	55 1/4 Jan	Consolidated Guayana Mines	1	1.31	1.18 1.35	110,950	49c Jan	3.75 Mar		
5% preferred	50	41 1/2 41 1/2	145	40 Oct	52 Mar	Consolidated Hainan	1	3.65	3.50 3.65	700	3.35 Dec	5.10 Mar		
4 1/2% preferred	50	42 42	52	41 Oct	52 Mar	Consolidated Howay Gold	1	35c	35c 35c	2,500	23c Dec	87c Feb		
British Columbia Forest Products	13 1/4	13 1/4 13 1/4	1,985	11 Nov	29 Apr	Consolidated Marborer Mines	1	23c	23c 23c	1,000	20c Dec	26c Nov		
British Columbia Packers class A	13 1/2	13 1/2 13 1/2	39	14 1/2 Dec	17 Aug	Consolidated Marcus Gold Ltd.	1	4.80	4.60 4.85	16,876	2.50 Feb	5.90 Aug		
Class B	13 1/2	13 1/2 13 1/2	312	12 1/2 Mar	16 1/2 Aug	Consolidated Mining & Smelting	1	25 1/2	25 1/2 28 1/2	6,350	25 Nov	38 Jan		
British Columbia Power	44 1/4	44 1/4 44 1/2	2,425	36 1/2 Jan	50 1/4 Aug	Consolidated Morrison Explor.	1	25c	22c 25c	12,200	16 1/2c Nov	1.10 Apr		
British Columbia Telephone Co.	25	46 44 1/2 46	256	43 Nov	52 1/2 Mar	Consolidated Mosher	2	50c	44c 52c	9,000	41c Dec	94c Apr		
Brookan Reef Mines	1	95c 90c 95c	13,364	85c Nov	2.15 Apr	Consolidated Neger Mines	1	24c	21c 24c	6,300	16c Dec	44c Feb		
Bruck Mills class A	1	8 8 8	110	7 1/2 Nov	14 1/2 Jan	Consolidated Nicholson Mines	1	11c	10c 11 1/2c	4,500	9c Nov	45c Feb		
Brumst Mines	1	9c 8c 9c	5,175	6c Nov	18c Feb	Consolidated Northland Mines	1	60c	55c 60c	26,100	65c Dec	2.04 Jan		
Brunson Mines	1	11 1/2c 10 1/2c 11 1/2c	3,000	7c Nov	15c Jan	Consolidated Northland Mines	1	10c	10c 10c	5,450	8c Nov	19 1/2c Nov		
Brunson Mining	1	15c 12c 15c	21,500	7 1/2c Nov	60c Jan	Consolidated Red Poplar Min.	1	19c	19c 19c	2,620	15c Nov	69c Jan		
Brunswick Mining & Smelt.	1	10 11	1,129	7.50 Nov	14 1/2 Apr	Consolidated Regmont Mines Ltd.	1	1.58	1.19 1.55	1,643,844	45c July	1.39 Apr		
Buffadison Gold	1	8 1/2c 9c	6,000	7 1/2c Dec	15 1/2c Jun	Consolidated Sarnia Mines	1	10c	9 1/2c 10c	1,500	7 1/2c Nov	25c Feb		
Buffalo Ankerite	1	65c 70c	2,110	65c Sep	99c Jan	Consolidated Sudbury Basin Mines	1	2.83	2.70 3.00	76,870	2.40 Nov	5.40 Mar		
Buffalo Canadian Gold	1	17c 14c 17c	10,000	11c Nov	30c Feb	Consolidated Thor Mines Ltd.	1	14 1/2c	15c	4,100	11c Nov	90c Feb		
Buffalo Red Lake	1	7c 8c	1,500	5 1/2c Nov	14c Apr	Consolidated Tungsten Mining	1	21c	19c 23c	13,500	16c Oct	60c Feb		
Building Products	1	31 29 1/2 31	583	29 Nov	40 Jan	Consolidated West Petroleum	1	9.25	9.20 9.40					

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	Par	Low	High	Low	High	Par	Low	High	Low	High			
Fittings class A	100	9 3/4	9 3/4	100	9 Feb	Loblaws Cos. pfd	50	42 1/2	42 1/2	304	39 Oct	48 Mar	
Fleet Manufacturing	15	53	52	53	8 1/2 Oct	Class A	17 1/2	17 1/2	17 1/2	15 3/4 Nov	23 Mar	23 Mar	
Ford Motor Co (U.S.)	103	103	103	104	59 1/2 Oct	Class B	17 1/2	17 1/2	17 1/2	15 3/4 Nov	23 Mar	23 Mar	
Foundation Co of Canada	21	21	21	22	137 1/2 Jan	Loblaws Groc class A pfd	30	29 3/4	29 3/4	28 Dec	23 Aug	23 Aug	
Francœur Mines	14c	13c	15c	12,000	27 1/2 Apr	Omega Explorations	1	11 1/2	9c 11 1/2	25,333	6 1/2 Jan	26c Jun	
Fraser Companies	34	33	34	325	26c Jun	Long Island Petroleum	1	17 1/2	14c 18c	27,200	10c Jan	24c Aug	
Fraser Ltd common	2.83	2.76	2.85	21,090	41 Aug	Lorado Uranium Mines	1	1.28	1.25 1.38	93,575	35c Nov	2.18 Dec	
Debutures	100	76	76	79	4.75 Apr	Warrants	1	85c	82c 85c	3,500	35c Nov	55c Dec	
Fruehauf Trailer Co	200	7 1/2	7 1/2	200	97 Jan	Louvicourt Goldfield	1	17c	15c 18c	6,000	12c Nov	40c Feb	
					8 1/2 Nov	Lowrey (W.M.)	1	21 1/2	21 1/2	75	20 Dec	24 1/2 Jan	
Gaitwin Exploration	1	28 1/2	26c 28 1/2	23,000	20c Oct	Lyndhurst Mining Co	1	71c	70c 77c	30,900	60c Nov	2.50 Feb	
Gatineau Power common	100	104 3/4	104 1/2	105	54c Apr	Lynx Yellowknife Gold Mines	1	10c	10c	1,000	8c Jan	17 1/2 Apr	
5% preferred	100	104 3/4	104 1/2	105	32 Jan								
Geco Mines Ltd	1	17	16 1/2	17 1/2	112 Jan	Macassa Mines	1	1.82	1.82 1.90	5,550	1.73 Nov	2.30 Mar	
General Bakeries	1	5	5	5	24 Mar	Macdonald Mines	1	59c	55c 60c	26,000	46c Nov	1.51 Apr	
General Dynamics	1	55	54	56	7 1/2 July	Macfie Explorations	1	9c	8 1/2c 9c	12,600	5c Nov	24 1/2c Feb	
General Motors	12 1/2	41 1/2	41 1/2	42 1/4	57 Dec	Mackeno Mines	1	35c	33c 36c	40,580	30c Nov	62c Aug	
General Petroleum Canada com	1	6.10	5.75	6.10	49 Mar	MacLeod-Cockshutt Gold Mines	1	1.17	1.20	2,300	1.00 Nov	1.63 Aug	
Class A	1	6.00	5.45	6.00	7.00 Aug	Macmillan Bloedel class B	1	31	30 1/2 31 1/2	1,423	1.23 Nov	48 Mar	
Genex Mines Ltd	1	1.01	1.01	1.08	7.00 Aug	Madsen Red Lake Gold Mines	1	1.92	2.25	4,400	1.70 Dec	2.70 May	
Geo-Scientific Prospector	1	5.70	5.20	5.75	64c Apr	Magnet Consolidated Mines	1	8c	9c	14,500	6c Nov	21 1/2c Feb	
Giant Yellowknife Gold Mines	1	63c	63c	68c	3.90 Feb	Malartic Goldfields	1	1.45	1.59	7,660	1.08 Nov	2.65 Feb	
Glenn Uranium Mines	1	14c	11c	14c	6.30 Jan	Maneart Uranium Ltd	1	13c	13c 14c	10,600	11c Dec	41c Jan	
Goldale Mines	1	9 1/2	8c 10 1/2	103,500	1.60 Apr	Maple Leaf Milling pfd	100	95	95	5	96 Nov	103 Jan	
Goldcrest Mines	1	1.75	1.70	1.82	46c Feb	Marathon Mines Ltd	1	10c	9c 12c	16,500	8c Nov	49c Apr	
Gold Eagle Gold	1	1.75	1.70	1.82	36c Mar	Marigold Oils Ltd	1	22c	17c 23c	9,100	18c Dec	47c Feb	
Golden Manitou Mines	1	135	135	144	5.00 Nov	Maritime Mining Corp	1	1.98	1.92 2.05	137,550	1.41 Nov	5.20 Apr	
Goldfields Uranium	1	135	135	144	60c Jan	Martin-McNeely Mines	1	13c	11 1/2c 13 1/2	14,167	8c Dec	39c Apr	
Goodyear Tire (Canada) com	1	135	135	144	170 Mar	Massey-Harris-Ferguson Ltd com	100	6 1/2	6 1/2	5,563	6 Nov	9 1/2 Mar	
Graham Bousquet Gold	1	11	11	11	45c Feb	Preferred	100	84	84	84 1/2	80 Dec	104 Feb	
Granby Consolidated	5	11	11	11	18 Apr	Matachewan Consol	1	60c	60c 60c	775	55c Oct	95c Apr	
						Maxwell Ltd	1	6 1/2	6 1/2	7 1/2	6 Feb	8 Jan	
Grand & Toy	10	44 3/8	44 3/8	44 3/8	64c Apr	Maybrun Mines	1	68c	63c 72c	71,020	40c Nov	2.20 Mar	
Grandma's Mines	1	27 1/2	23c 27 1/2	13,700	4.60 Jan	McColl Frontenac common	1	60 1/2	58 1/2 60 1/2	792	41 3/4 Jun	68 Aug	
Grandma's Mines	1	4.35	4.25	4.45	57 Apr	Preferred	100	94 1/2	93 1/2	55	90 Nov	100 Feb	
Great Lakes Paper	1	41	39 1/2	41	7 1/2 Jan	McIntyre Porcupine	1	76 1/2	75 1/2	460	73 Nov	95 1/2 Mar	
Great Northern Gas common	1	6	5 3/8	6	47 Feb	McKenzie Red Lake	1	25c	25c 25c	5,000	22c Dec	45c Apr	
Preferred	50	43	43	43	3.75 Aug	McMinnac Red Lake	1	14c	12c 15c	26,200	10c Sep	25c Apr	
Warrants	1	3.00	3.00	3.00	5.85 Apr	McWatters Gold Mines	1	40c	33c 40c	19,500	15c Nov	70c Apr	
Great Plains Develop	1	40 1/2	38 1/2	40 1/2	11 1/2 July								
Great Sweet Grass Oils	1	1.30	1.02	1.30	22 1/2 Mar	Medallion Petroleum	1.25	3.80	3.35 3.85	35,778	3.00 Nov	3.80 Nov	
Great West Coal class A	1	9	9	9	1.09 Feb	Mentor Exploration & Dev	50c	30c	26 1/2c 31c	119,300	25c Dec	1.37 Jan	
Great West Saddle	1	19	19	19	23 Apr	Merrill Island Mining	1	1.96	1.95 2.05	13,300	1.45 Nov	4.60 Apr	
Greyhawk Uranium	1	42c	40c	44c	26c Apr	Merrill Petroleum	1	13 1/2	13 1/2	14 1/4	11 3/4 Jan	22 1/2 Mar	
Guaranty Trust	10	21	21	21	28c Nov	Mersey Paper 5 1/2 pfd	50	46 1/2	46 1/2	40	48 Dec	50 Oct	
Gulch Mines Ltd	1	40c	38c	50c	8c Nov	Meta Uranium Mines	1	23c	20c 23c	21,100	13c Nov	47c July	
Gulf Lead Mines	1	12 1/2	12c 12 1/2	6,300	15 1/2 May	Mexican Light & Power com	1	15	14 1/2	15	12 1/2 Nov	18 May	
Gunnar Mines	1	19 1/2	18 1/4	19 1/2	8.50 May	Preferred	13.50	12	12	12	10 1/2 Dec	11 1/2 May	
Warrants	1	11 1/2	10 1/2	11 1/2	2.55 Nov	Mexico Tramways	100	11 1/2	11 1/2	100	7 Dec	11 1/2 May	
Gurney Products common	1	3.95	3.95	4.00	29c Apr	Midcon Oil & Gas	1	80c	69c 82c	170,290	55c Nov	1.50 July	
Gwillim Lake Gold	1	10c	8c	10c	38 Aug	Midrim Mining	1	1.36	1.28 1.40	25,508	81c Mar	3.20 Aug	
Gypsum Lime & Alab	1	25 3/4	25 3/4	26 3/4	30 1/2 Mar	Midwest Industries Gas	1	3.40	3.25 3.40	5,194	2 3/4 Nov	5.70 Nov	
						Mill City Petroleum	1	32c	27c 32c	9,172	24c Dec	45c Apr	
Hallnor Mines	1	3.00	3.00	100	3.50 Feb	Milliken Lake Uranium	1	1.64	1.60 1.75	43,600	1.10 Nov	2.80 Mar	
Harding Carpets	1	7 1/2	7 1/2	110	9 Apr	Milton Brick	1	13c	10 1/2c 14c	26,300	8c Dec	42c Jan	
Hard Rock Gold Mines	1	10c	10c	15c	22c July	Mindamar Metals Corp	1	20 1/2	20 1/2	21 1/4	1.475	17 1/2 Nov	29 1/2 Apr
Harrison Minerals	1	46c	44c	49c	1.70 May	Mining Endeavour Co	1	34c	30c 35c	32,850	27c Nov	94c May	
Hasaga Gold Mines	1	16c	15c	17c	24c Apr	Min Ore Mines	1	18c	18c 18c	4,285	15c Nov	3.95 Apr	
Head of Lakes Iron	1	14c	9c	17c	19 1/2c Apr	Mogul Mining Corp	1	1.98	1.86 2.05	37,391	1.50 Nov	3.95 Apr	
Headway Red Lake	1	1.00	95c	1.07	2.08 Apr	Moneta Porcupine	1	70c	65c 72c	7,500	60c Nov	90c Mar	
Heath Gold Mines	1	17 1/2	13c 17 1/2	153,700	39c May	Montreal Locomotive Works	1	13 3/4	13 3/4	13 3/4	14 1/2 Dec	18 1/2 Jan	
Heva Gold Mines	1	7 1/2	7c 10c	13,050	14 1/2c May	Moore Corp common	1	49 1/2	48 1/2	49 1/2	1.456	39 1/2 Dec	57 1/2 Aug
High Crest Oils Ltd	1	30c	27 1/2c 35c	23,100	50c Apr	Multi-Minerals Ltd	1	90c	90c 95c	4,600	90c Dec	1.83 Aug	
Highland Bell	1	85c	85c	1,000	58c Dec								
Highwood Sarcee Oils	1	27 1/2	27 1/2	30c	58c Dec								
Hinde & Dauch (Canada)	1	43 1/4	43 1/4	120	58 Jan								
Hollinger Consol Gold	5	25 1/2	25 1/2	26	42 1/2 Nov								
Home Oil Co Ltd	1	12 1/2	12	12 1/2	22 3/8 Feb								
Class A	1	10 1/2	10 1/2	11 1/4	3.00 Nov								
Class B	1	39 1/4	38	39 1/4	3.50 Nov								
Howard Smith Paper common	1	5.75	5.60	5.85	6 Nov								
Hoyle Mining	1	83	82 1/2	83	8c Nov								
Hudson Bay Mining & Smelting	1	30c	30c	30c	8c Nov								
Hugh-Pam Porcupine	1	16	16	16	42 Feb								
Hughes Owens Co class A	1	32 3/8	32 3/8	32 3/8	63 Aug								
Huron & Erie Mfg	20	56 1/4	56 1/4	56 1/4	49 May								
Imperial Bank	10	56 1/4	55 5/8	57 1/4	10 1/2 Apr								
Imperial Oil	56 1/4	11 3/8	11 3/8	11 3/8	15 1/2 Aug								
Imperial Tobacco of Canada ordinary	5	24 1/2	23 3/4	24 1/2	15 1/2 Aug								
6% preferred	4.86 3/4	20c	19c	22c	49 May								
Indian Lake Gold	1	20c	19c	22c	10 1/2 Apr								
Industrial Accept Corp Ltd com	1	24 1/2	23 3/4	24 1/2	85c Feb								
8 1/2% preferred	100	45	45	45	29 1/2 Sep								
8 1/2% preferred	50	45	45	45	102 1/2 Feb								
Inglis (John) & Co	1	5 1/2	4 1/2	5 1/2	50 1/2 Mar								
Inland Cement preferred	10	8 1/2	8 1/2	9	17 Aug								
Inland Natural Gas common	1	18 1/2	18 1/2	18 1/2	20 Aug								
Preferred	20	18 1/2	18 1/2	18 1/2	7 Dec								
Inspiration Mining	1	80c	75c 80c	15,677	18 1/2 Dec								
International Nickel Co common	105 1/2	100 3/4	106	106 1/2	174 Jan								
Preferred	130	115	116	116	110 Aug								
International Petroleum	1	47	46 1/4	48	131 1/2 Mar								
International Rawnick Ltd	1	40c	35c 40c	28,025	48 Dec								
Interprovincial Bldg Credits com	1	14	13 1/4	14	1.80 Mar								
Class B warrants	1	1.05	1.05	1.05	16 1/2 Jan								
Interprovincial Pipe Line	5	48 1/2	48 1/2	50	1.25 Oct								
Irish Copper Mines Ltd	1	2.05	1.90	2.05	50 Aug								
Iron Bay Mines	1	3.30	2.75	3.30	3.85 Feb								
Isotop Products Ltd	1	1.30	1.20	1.30	4.75 Apr								
					2.60 Mar								
Jack Waite Mining	1	20c	20c	1,000	60c Mar								
Jacobus Mining Corp	1	68c	54c 68c	90,604	61c Dec								
Jaye Exploration	1	90c	76c 90c	256,200	1.33 Apr								
Jeanette Minerals Ltd	1	37c	37c	44c	94c Aug								
Jellicoe Mines (1939)	1	53c	45c 54c	857,970	48c Dec								
Joliet Gold Mines	1	11c	10 1/2c 11c	8,100	34c July								
Joliet-Quebec Mines	1	65c	65c 72c	14,500	1.59 July								
Jonsmith Mines	1	22 1/2	18c 25c	97,295	50c Apr								
Jowsey Mining Co Ltd	1	70c	65c 72c	12,912	1.39 Apr								
Jupiter Oils	15c	2.05	1.87	2.10	3.10 Apr								
Kelvinator of Canada	1	9 1/2	9 1/2										

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 4

Toronto Stock Exchange (Cont.)						STOCKS											
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range for Year 1956		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range for Year 1956	
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
Ontario Jockey Club common	10	2.35	2.35	2.40	2.50	2,550	2.05 Dec	3.20 Apr	Texas Calgary	25c	85c	64c	86c	124,900	46c Nov	1.33 Feb	
Warrants	10	70c	70c	79c	2,300	36c Aug	1.15 Apr	Thompson-Lundmark	1	1.02	90c	1.05	24,000	80c Nov	3.00 Feb		
6% preferred	20	9 3/4	9 1/4	9 3/4	250	8 1/2 Sep	13 Mar	Thompson-Lundmark	1	33c	6 1/2c	34c	313,300	13c Oct	54c Feb		
Class B preferred	20	9 3/4	9 1/2	9 3/4	250	8 1/2 Oct	12 1/2 Apr	Tombill Gold Mines	1	20c	19c	20c	15,500	14c Nov	58c Feb		
Ontario Steel Products common	1	24	24	24	23	23 May	28 1/2 Aug	Torbrist Silver Mines	1	41c	40c	41c	2,900	31c Nov	1.25 Mar		
Opemiska Copper	1	12 1/2	12 1/4	12 1/2	11,880	8.20 Feb	19 1/2 Apr	Toronto Dominion Bank	10	47 1/2	45 1/4	47 1/2	2,843	40 Jun	56 1/2 Apr		
Orange Crush	1	2.60	2.60	2.60	660	2.50 Dec	4.45 Jan	Toronto Elevators	1	19	19	19	240	16 1/2 Jan	24 Aug		
Oreanda Gold	1	28c	22 1/2c	30c	37,125	19c Dec	57c Jan	Toronto General Trusts	20	32	32	34	353	31 1/2 Dec	40 Mar		
Ormsby Minerals	1	30c	26c	30c	12,100	26c Dec	94c July	Toronto Iron Works class A	1	22 1/2	22 1/2	22 1/2	150	18 1/2 Nov	24 May		
Osisko Lake Mines	1		32c	33 1/2c	4,401	22c Nov	63c Feb	Townsmac Exploration	1	14c	13 1/2c	14c	3,000	9 1/2c Nov	32c Jan		
Pacific Eastern	1	10 1/2c	10c	12c	28,375	9 1/2c Dec	16 1/2c Nov	Traders Finance class A	1	39 1/2	39 1/2	40 1/2	735	39 Nov	48 1/2 Sep		
Pacific Petroleum	1	18 1/2	16 1/2	18 1/2	18,235	12 1/2 Jan	20 1/2 July	4 1/2% preferred	100	88	88	30	90 Nov	102 Jan			
Pace Hersey Tubes	1	103 1/2	99 1/2	105	410	77 Feb	106 Aug	5% preferred	40	42 1/2	42 1/2	42 1/2	115	41 Dec	49 Feb		
Pamour Porcupine	1		44c	45c	1,800	41c Nov	78c Aug	Trans Canada Explorations Ltd.	1	1.26	1.20	1.35	11,483	75c Nov	2.50 Apr		
Pan Western Oils	10c	22c	20 1/2c	22c	15,000	19c Nov	43c Feb	Trans Empire Oils	1	2.40	2.15	2.40	9,121	1.55 Nov	2.70 Aug		
Parameque Mines	1	9 1/2c	9c	10c	16,000	8c Nov	23c Feb	Trans Mountain Oil Pipe Line	1	114	111	120	8,784	44 1/2 Dec	114 1/2 Dec		
Pardec Mines	1	9c	7 1/2c	9c	18,000	6c Nov	19c Jan	Transcontinental Resources	1		27c	29c	2,290	23c Nov	53c Apr		
Pardec Amalgamated Mines	1		56c	60c	11,868	40c Nov	1.53 Mar	Trans Prairie Pipeline	1	19 1/2	19	19 1/2	4,475	8 Jan	21 1/2 May		
Parker Drilling	1	6	5	6	1,080	4 1/2 Jan	6 1/2 Sep	Triad Oil	1	8.85	7.95	8.85	36,679	5 1/2 Jun	12 Aug		
Pater Uranium Mines Ltd.	1	90c	80c	1.00	24,117	50c Nov	1.90 Jan	Tripart Mining Co Ltd.	1		47c	50c	1,940	32c Dec	52c Oct		
Paymaster Consol	1		21c	22c	10,500	21c Nov	39 1/2c Jan	Trinity Chibougamau	1	28c	24c	30c	7,950	24c Dec	47c Sep		
Peace River Nat Gas	1	10 1/2	9.25	10 1/2	4,545	7.85 Mar	13 July	Ultra Shawkey Mines	1		26c	28c	5,399	20c Dec	35c Nov		
Pembina Pipeline common	50	56 1/2	49 1/2	57	4,085	23 1/2 Jan	51 1/2 Nov	Union Gas of Canada	1	64	62 1/2	64	996	46 1/2 Apr	66 Aug		
Preferred	50		47 1/2	47 1/2	50	47 Oct	53 Jan	Union Mining Corp	1	20c	19c	20c	10,000	15 1/2c Nov	37c Mar		
Permo Gas & Oil pfd.	2	2.40	2.27	2.45	132,150	1.80 Nov	2.38 Sep	United Asbestos	1	6.10	5.80	6.30	6,200	4.40 Nov	8.60 Feb		
Perron Gold Mines	1		28c	30c	2,000	20 1/2c Nov	34c Apr	United Corps Ltd class A	1		29	29 1/2	60	28 1/2 July	30 1/2 Apr		
Peruvian Oils & Mineral	1		1.15	1.25	1,410	1.08 Nov	3.40 Feb	Class B	1		19 1/2	19 1/2	300	19 1/2 Dec	30 Aug		
Petrol Oil & Gas	1	1.35	1.30	1.45	102,755	90c Nov	2.25 Apr	United Estella Mines	1	12 1/2c	12c	12 1/2c	3,300	11c Nov	36c Jan		
Phillips Oil Co Ltd.	1	1.56	1.35	1.60	20,350	1.20 Oct	1.75 July	United Fuel Inv class A pfd.	50	59	59	59 1/2	55	57 1/2 July	62 Feb		
Pickle Crow Gold Mines	1	1.20	1.19	1.25	3,600	1.00 Nov	2.25 Mar	Class B preferred	25	42	39	42	190	28 1/2 Apr	45 Aug		
Pioneer Gold of British Columbia	1		1.66	1.66	100	1.40 Nov	2.10 May	United Keno Hill	1	6.40	6.00	6.40	3,158	5.55 Dec	7.85 Jan		
Pitch-Ore Uranium	1	9c	8 1/2c	9c	9,000	7c Nov	14c Feb	United Montauban Mines	1	16c	14c	17c	12,000	13c Nov	40c Jan		
Placer Development	1		12 1/2	13 1/2	1,152	11 1/2 Nov	14 1/2 July	United Oils	1	14 1/2	1.76	2.10	104,156	1.45 Nov	2.98 May		
Ponder Oils	1	70c	62c	70c	25,600	55c Nov	89c Mar	United Steel Corp.	1	16 1/2	16 1/2	16 1/2	330	14 1/2 Jun	18 Aug		
Powell River	1	46 1/2	42 1/2	46 1/2	2,527	41 1/2 Nov	62 1/2 Apr	Universal Products	10	24 1/2	23 1/2	24 1/2	2,579	18 1/2 Oct	24 Dec		
Powell Rouyn Gold	1	59c	55c	60c	4,000	40c Dec	68c Jun	Upper Canada Mines	1	63c	63c	67c	6,850	65c Dec	1.34 Aug		
Power Corp	1	55 1/2	55	56 1/2	284	53 1/2 Feb	70 Aug	Vanadium Alloys	1		3.50	3.50	200	2.75 Dec	5 1/2 Nov		
Prairie Oil Roy.	1	4.85	4.50	5.00	3,100	3.00 Dec	6.90 Apr	Vandoo Consol Explorations Ltd.	1	20c	17c	23c	69,300	10c Nov	60c Mar		
Premier Border Gold	1		8c	9c	8,000	5c Nov	23 1/2c Apr	Ventures Ltd.	1	39 1/2	38	40 1/2	5,488	31 1/2 Nov	49 Aug		
Preston East Dome	1	7.15	6.80	7.25	7,350	5.38 Nov	8.30 Jan	Victory Mfg class B	1	325	325	325	100	2.75 Nov	5.50 Mar		
Fronto Uranium Mines	1	6.75	6.75	7.00	4,415	4.50 Sep	9.40 Jan	Vico Explorations	1	26c	21c	26c	68,850	15c Nov	1.92 Jun		
Warrants	1	2.70	2.35	2.70	5,000	1.20 Sep	5.40 Feb	Violamc Mines	1	1.40	1.25	1.50	22,658	1.05 Nov	3.40 Jan		
Prospectors Airways	1	1.32	1.26	1.40	2,300	1.05 Nov	2.45 Feb	Virginia Dare preferred	25	12 1/2	12 1/2	12 1/2	15	12 1/2 Dec	15 1/2 Jan		
Provo Gas Producers Ltd.	1	1.95	1.70	1.99	60,875	1.30 Nov	2.74 May	Vulcan Oils	1		60c	64c	1,000	41c Nov	95c Aug		
Purdex Minerals Ltd.	1	16c	8c	16c	16,000	8c Nov	45c Aug	Wainwright Producers & Ref.	1		2.95	3.50	595	2.50 Oct	4.75 Aug		
Quebec Chibougamau Gold	1	1.65	1.35	1.68	73,655	95c Nov	4.85 Mar	Waite Amulet Mines	1	13 1/2	13 1/2	13 1/2	585	12 Nov	15 1/2 Jan		
Quebec Copper Corp.	1	1.10	1.05	1.19	12,330	74c Nov	3.50 Apr	Walker G & W	1	69	68	69 1/2	1,337	61 1/2 Nov	74 1/2 Mar		
Quebec Labrador Develop.	1	12c	11c	12c	12,000	9 1/2c Jan	32c Apr	Waterous Equipment	1	18 1/2	18	18 1/2	890	11 1/2 Jan	19 1/2 Aug		
Quebec Lithium Corp.	1	9.75	9.00	10	6,960	8 Nov	15 Apr	Wayne Petroleums Ltd.	1	70c	68c	70c	64,890	60c Dec	73c Sep		
Quebec Manitou Mines	1	65c	65c	65c	1,900	60c Nov	4.60 Feb	Webb & Knapp Canada Ltd.	1		340	340	400	2.80 Dec	2.85 Dec		
Quebec Metallurgical	1	2.00	1.81	2.08	29,800	1.70 Nov	4.60 Nov	Weedon Pyrite Copper	1	38c	38c	42c	3,500	33c Nov	79c Apr		
Queenston Gold Mines	1	21c	21c	22c	3,500	15c Nov	30c Apr	Werner Lake Nickel	1	33c	32 1/2c	35c	18,500	21c Nov	75c July		
Quemont Mining	1	18	18	18 1/2	4,590	17 Nov	30 Mar	Weapac Petroleums Ltd.	1	20c	17c	20c	35,154	13c Dec	40c July		
Radiore Uranium Mines	1	1.29	1.18	1.29	15,000	91c Nov	1.80 Jan	West Malartic Mines	1	10 1/2c	9 1/2c	10 1/2c	36,500	8c Dec	31c July		
Rainville Mines Ltd.	1	1.14	1.00	1.15	9,166	99c Nov	2.50 Mar	West Maygill Gas Oil	1		1.15	1.18	1,600	1.00 Oct	1.70 May		
Rare Earth Mining Co Ltd.	1	1.03	96c	1.04	11,350	80c Nov	6.05 Apr	Western Decalta Petroleum	1		1.76	1.95	150,162				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 4

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp	1	4 1/4	5 3/4	Green Mountain Power Corp	5	15 3/4	16 3/4	Portland General Electric Co	7 1/2	23 3/4	24 1/4	Teklon Corp	1	9 3/4	10 1/2
Aetna-Standard Engineer Co	1	32 1/2	34 1/2	Green Industries Inc	1	10 1/2	11 1/2	Potash Co of America	5	34 3/4	37 1/2	Tennessee Gas Transmis Co	1	30 3/4	32 1/4
Air Products Inc	1	27 1/2	29 3/4	Gulf Coast Leaseholds Inc	20c	4 1/2	5	Producing Properties Inc	10c	8 1/4	9	Texas Eastern Transmis Corp	7	25 1/4	26 3/4
American Barge Line Co	5	34 1/4	37 1/4	Gulf Interstate Gas Co	*	9 1/4	9 7/8	Pub Serv Co of New Hamp	5	16 3/4	17 3/4	Texas Gas Transmission Corp	5	21 3/4	23
American Box Board Co	1	34 1/4	37	Gulf Sulphur Corp	10c	7 1/4	8 1/8	Pub Serv Co of New Mexico	5	13 3/4	14 3/4	Texas Ill Nat Gas Pipeline Co	1	20 3/4	22 1/4
American Express Co	10	32 3/4	34 3/4	Guthrie-Bacon Mfg Co new	2.50	25 3/4	32	Punta Alegre Sugar Corp	1	17 3/4	19 1/4	Texas Industries Inc	1	6 1/2	7
Amer Hospital Supply Corp	4	32	34 3/4	Hagan Corp	1	37 1/2	40 1/4	Rare Metals Corp of America	1	4 3/8	5 1/8	Texas Natural Gasoline Corp	1	60	64 1/2
American-Marietta Co	2	48 1/2	51 3/4	Halle Mines Inc	25c	4	4 1/2	Republic Natural Gas Co	2	38	40 3/4	Thermo King Corp	1	7 1/2	8 1/4
American Pipe & Const Co	1	x23 1/4	25 1/2	Hanna (M A) Co class A com	10	117	124	Richardson Co	12 1/2	14	15 1/4	Three States Nat Gas Co	1	7 3/4	8 1/4
Amer Research & Devel	1	24	26 1/4	Class B common	10	118	127	Riley Stoker Corp	3	19 3/4	21 1/2	Time Inc	1	68 3/4	72
American Window Glass Co	12 1/2	24	26 1/4	Haskelite Mfg Corp	5	8	8 3/4	River Brand Rice Mills Inc	3 1/2	18 1/4	19 1/2	Tokheim Corp	*	28 1/2	30 3/4
Amphenol Electronics Corp	1	19 1/4	20 1/2	Hoover Co class A	2 1/2	25 1/2	32	Roadway Express class A	25c	9	9 3/4	Topp Industries Inc	1	9	9 3/4
Anheuser-Busch Inc	4	18 1/4	20	Hudson Pulp & Paper Corp	1	27	29 1/4	Robbins & Myers Inc	*	50 1/2	55	Towmotor Corp	1	27	29 3/4
Arden Farms Co common	1	13 1/4	14 1/4	Class A common	1	76	80 1/4	Robertson (H M) Co	1	69	73 3/4	Tracerlab Inc	1	7	7 3/4
Partic preferred	*	45 1/4	48 1/2	Hugoton Production Co	1	76	80 1/4	Rochester Telephone Corp	10	18 1/4	19 1/2	Trans Gas Pipe Line Corp	50c	18 1/4	19 1/4
Arizona Public Service Co	5	23	24 3/4	Huyton Mfg Co	10	2 1/2	3 1/4	Rockwell Manufacturing Co	2 1/2	47 3/4	50 3/4	Tucson Gas Elec Lt & Pwr Co	5	29 3/4	31 3/4
Arkansas Missouri Power Co	5	23	24 3/4	ITE Circuit Breaker	5	36 1/2	39 3/4	Roddie Plywood Corp	1	12 1/4	13 3/4	U S Borax & Chemical Corp	1	47 1/2	50 3/4
Arkansas Western Gas Co	5	17 1/2	18 3/4	Ideal Cement Co	10	71 1/2	75 1/4	Ryder System Inc	5	17 1/2	19 1/4	United States Sugar Corp	1	17 3/4	19 3/4
Art Metal Construction Co	16	34	36 3/4	Indian Head Mills Inc	1	9	10 1/2	Searle (G D) & Co	2	38 1/2	41 1/4	United States Truck Lines Inc	1	21	23 1/4
Avon Products Inc	10	37 3/4	40 3/4	Indiana Gas & Water Co	20 1/2	22	22	Seismograph Service Corp	1	12 1/4	14 1/4	United Utilities Inc	10	20 3/4	21 3/4
Aztec Oil & Gas Co	1	17 3/4	19 3/4	International Textbook Co	*	36	39 3/4	Sierra Pacific Power Co	7 1/2	21 1/4	22 3/4	Universal Match Corp	12 1/2	27 3/4	30 3/4
				Interstate Bakeries Corp	1	20 1/2	22	Skell Corp	2	26	28 1/4	Upper Peninsula Power Co	9	28	30 3/4
				Interstate Motor Freight Sys	1	13	14	Smith, Kline & French Lab	33 1/2	57 1/4	60 1/2	Utah Southern Oil Co	2 1/2	12 1/4	13 3/4
				Interstate Securities Co	5	14 1/4	15 3/4	South Shore Oil & Devel Co	10c	15 1/4	17	Valley Mould & Iron Corp	5	43 3/4	46 3/4
				Investors Diver Services Inc	1	64	63	Southeastern Pub Serv Co	10c	10 1/2	11 1/4	Vanity Fair Mills Inc	5	12 3/4	13 1/2
				Class A common	1	29 1/2	31 1/4	Southern Calif Water Co	5	13 1/4	14 3/4	Vitro Corp of America	50c	21 1/4	22 1/2
				Iowa Electric Lt & Pow Co	5	16 1/4	17 1/4	Southern Colorado Power Co	*	13 3/4	14 3/4				
				Iowa Public Service Co	5	16 1/4	17 1/4	Southern Nevada Power Co	1	17	18 1/4	Wagner Electric Corp	15	40	42 1/4
				Iowa Southern Utilities Co	15	22 1/4	23 3/4	Southern New Eng Tele Co	25	39 1/4	41 3/4	Warner & Swasey Co	1	30 3/4	33
								Southern Union Gas Co	1	24 1/2	25	Warren Brothers Co	1	51	55 1/2
								Southwest Gas Producing Co	1	8 3/4	9 1/4	Warren (S D) Co	*	47	50 3/4
								Southwestern States Tele Co	1	17 3/4	19 3/4	Washington Natural Gas Co	10	14 1/2	16
								Speer Carbon Co	2 1/2	32 3/4	35 1/4	Welex Jet Services Inc	1	37 1/4	40 1/4
								Sprague Electric Co	2 1/2	35	37 3/4	West Point Manufacturing Co	5	16 3/4	17 3/4
								Staley (A E) Mfg Co	10	25 1/4	26 3/4	Western Lt & Telephone Co	10	33	35 3/4
								Stanley Home Products Inc	5	33	36 3/4	Western Massachusetts Cos	1	40 7/8	43 1/4
								Common non-voting	5	33	36 3/4	Western Natural Gas Co	1	11 3/4	12 1/4
								Stanley Works	25	44 3/4	47 3/4	White Eagle Oil Co	10c	13 3/4	14 3/4
								Statler Hotels Delaware Corp	1	8 1/2	9 1/4	Whiting Corp	5	16	17 1/4
								Strong Cobb & Co Inc	1	5	5 3/4	Williams & Co Inc	2 1/2	32	35 3/4
								Struthers Wells Corp	2 1/2	24 1/4	26 1/4	Wisconsin Pow & Light Co	10	26 1/2	27 3/4
								Stubnitz Greene Corp	1	13 1/2	14 1/2	Wood Conversion Co	5	17	18 3/4
								Suburban Propane Gas Corp	1	15 1/4	16 1/4	Wurlitzer (Rudolph) Co	10	10	11
								Suntide Refining Co	1c	7 3/4	8 1/4	Wyandotte Chemicals Corp	1	35 1/4	37 3/4
								Sutton (O A) Corp Inc	1	6 3/4	6 3/4	Zapata Off-Shore Co	50c	15 1/2	16 3/4

Bank & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
Bank of America N T & S A	6 1/4	39 3/4	40	Kings County Trust Co	20	106	113
(San Francisco)	6 1/4	39 3/4	40	(Brooklyn N Y)	20	106	113
Bank of New York	100	290	303	Liberty Real Estate Bk & Tr	10	22 1/2	24 3/4
Bankers Trust Co (N Y)	16	64 3/4	67 1/2	Co (Phila)	10	35 1/2	38 3/4
Boatmen's Natl Bank (St	20	57	60 1/2	Long Island Trust Co (N Y)	10	35 1/2	38 3/4
Louis)	20	43 1/2	46 3/4	Manufacturers Tr Co (N Y)	10	44 1/4	46 3/4
Broad St Trust Co (Phila)	10	43 1/2	46 3/4	Meadow Brook Natl Bank of	5	21 1/2	23 1/4
				Freeport (N Y)	25	107	111 1/2
Camden Trust Co (N J)	5	24 1/2	26 1/2	Mellon Natl Bk & Tr Co (Phg)	25	59	62 1/2
Central Natl Bank of Cleve	16	38 1/4	41 1/4	Mercantile Tr Co (St Louis)	25	50 3/4	53 1/4
Cent-Penn Natl Bk of Phila	10	39 1/2	42 1/4	Merchants Natl Bk of Boston	10	39 1/2	43
Chase Manhattan Bk (N Y)	12 1/2	51 3/4	54 1/4	Morgan (J P) & Co (N Y)	100	359	374
Chem Comm Exch Bk (N Y)	10	47 3/4	50 3/4	National Bank of Detroit	10	60 3/4	64
City Natl Bk & Tr Co (Chi)	25	80	84 3/4	National City Bank (Cleve)	16	61 1/2	65
Cleveland Trust Co	50	293	307	Natl Newark & Essex Bank	25	57 1/2	61 1/2
Commercial State Bank &				ing Co (N J)	25	46 1/2	49 1/2
Trust Co (N Y)	25	57 1/2	62	Natl Shawmut Bk of Boston	12 1/2	49	53 1/2
Commercial Trust Co of N J	25	71 1/2	75 1/4	Natl St Bk of New (N J)	12 1/2	47	50 3/4
Connecticut Bank & Tr Co	12 1/2	37	39 3/4	New Eng Trust Co (Boston)	100	37	40 3/4
Continental Bk & Trust	33 1/2	89 3/4	93 1/2	New York Trust Co (N Y)	25	69 3/4	72 1/4
Co (Chicago)	33 1/2	89 3/4	93 1/2	Northern Tr Co (Chicago)	100	400	432
County Bank & Trust Co	10	29 1/2	32	Peoples First Natl Bk & Tr	20	53 1/4	56 1/2
(Paterson N J)	10	29 1/2	32	Co (Phg)	20	53 1/4	56 1/2
County Trust Co (White				Peoples Tr Co of Bergen Cty	5	15 3/4	17 1/4
Plains N Y)	5	29	31 1/4	(Hackensack N J)	5	11 1/2	11 3/4
Empire Trust Co (N Y)	50	184	193	Phila National Bank	20	21	24 3/4
Federal Trust Co (Newark				Pilgrim Trust Co (Boston)	70	57	60 1/2
N J)	10	40	44	Provident Trust Co (Phila)	10	21	24 3/4
Federation Bk & Tr Co (N Y)	10	27	29 3/4	Republic Natl Bank (Dallas)	12	55 1/4	58 3/4
Fidelity-Balt Natl Bk & Tr Co	10	49	51	Riggs Natl Bk of Wash D C	100	545	545
Fidelity-Phila Trust Co	20	85 1/2	89 1/4	Rockland-Atlas Natl Bank of			
Fidelity Trust Co (Phg)	10	67	71	Boston	10	33 1/2	37 1/4
Fidelity Un Tr Co (New N J)	10	61 1/2	65 1/2	Royal Bank of Canada	10	70 3/4	74 1/4
Fiduciary Trust Co (N Y)	10	31 1/2	34 3/4	Royal State Bk of New York	5	22 3/4	24 3/4
First Bk Stk Corp (Minn)	10	34	36 3/4	Rye National Bank (N Y)	2	9	9 3/4
First Camden Natl Bk & Tr				St Louis Union Trust Co	20	78 1/2	83 1/4
Co (Camden N J)	6 1/4	19 3/4	21 1/2	Security First Natl Bank (Los	12 1/2	48 14	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 4

Insurance Companies (Continued)

	Par	Bid	Ask		Par	Bid	Ask
General Reinsurance Corp.	10	44 1/4	47 1/2	New Hampshire Fire	10	36	39 3/4
Glens Falls new common	5	33 1/4	36 1/4	New York Fire	5	25 1/2	28 1/4
Globe & Republic	5	17 1/4	19 1/4	North River	2.50	31 1/2	33 1/2
Great American	5	32 1/4	34 1/4	Northeastern	3.33 1/2	7	8 1/4
Gulf Life (Jacksonville Fla.)	2 1/2	31 1/2	33 1/2	Northern	12.50	62	
Hanover Fire	10	36 1/4	39	Northwestern National Life			
Hartford Fire Insurance Co.	10	135	142	Insurance (Minn.)	10	102 1/2	107 1/2
Hartford Steamboiler	10	77	81 1/4	Pacific Fire	10	47	51 1/4
Home	5	40 1/4	43 1/4	Pacific Indemnity Co.	10	55	59
Insurance Co. of North Amer.	5	93 1/2	98	Peerless Insurance Co.	5	18 1/4	20 1/4
Jefferson Standard Life Ins.				Phoenix	10	75 1/2	79 1/4
(Greensboro N. C.)	10	128	134	Providence-Washington	10	18 3/4	19 3/4
Jersey Insurance Co. of N. Y.	10	29	32	Reinsurance Corp. (N. Y.)	2	13	14 1/4
Lawyers Title Ins. Corp. (Va.)	5	17 1/2	19 3/4	Republic Insurance (Texas)	10	52	56 1/2
Life Companies Inc.	1	14 1/4	15 1/4	St. Paul Fire & Marine	6.25	45	48
Life Insurance Co. of Va.	20	101	106	Seaboard Surety Co.	10	64	
Lincoln National Life	10	206	215	Security (New Haven)	10	30	32 1/2
Maryland Casualty	1	30 1/4	32 1/4	Springfield Fire & Marine	10	45 1/4	48 1/4
Massachusetts Bonding	5	28 1/4	30 3/4	Standard Accident	10	46 1/4	49 1/4
Merchants Fire Assurance	5	49	53	Title Guar. & Trust (N. Y.)	3	19	20 3/4
Merchants & Manufacturers	4	10 1/4	12	Travelers	5	6 1/4	7 1/4
Monarch Life Ins. Co.	5	29 1/4	32 1/4	U. S. Fidelity & Guaranty Co.	10	62 1/4	65 1/4
National Fire	10	84	90 1/4	U. S. Fire	3	24 1/4	26 1/4
National Union Fire	5	36	38 1/2	U. S. Life Insurance Co. in the			
Nationwide Corp. class A	5	14 1/2	15 1/2	City of N. Y.	2	27 1/4	29 1/4
New Amsterdam Casualty	2	40 1/4	43	Westchester Fire	2	25 1/4	27 1/4

Mutual Funds

	Par	Bid	Ask		Par	Bid	Ask
Aberdeen Fund	25c	1.64	1.80	Jefferson Custodian Funds Inc.	1	5.88	6.44
Affiliated Fund Inc.	1.25	5.84	6.32	Johnston (The) Mutual Fund	1	a20.98	
American Business Shares	1	3.79	4.05				
American Mutual Fund Inc.	1	x8.39	9.17	Keystone Custodian Funds—			
Associated Fund Trust	•	1.57	1.72	B-1 (Investment Bonds)	1	24.10	25.16
Atomic Development				B-2 (Medium Grade Bonds)	1	24.05	26.24
Mutual Fund Inc.	1	15.79	17.22	B-3 (Low Priced Bonds)	1	17.62	18.58
Axe-Houghton Fund "A" Inc.	1	5.64	6.13	B-4 (Discount Bonds)	1	10.15	11.06
Axe-Houghton Fund "B" Inc.	5	8.17	8.88	K-1 (Income Pfd Stocks)	1	8.81	9.61
Axe-Houghton Stock Fund Inc.	1	3.72	4.07	K-2 (Speculative Pfd Stks)	1	12.63	13.78
Axe-Science & Electronics Corp.	1c	9.98	10.85	S-1 (High-Grade Com Stks)	1	16.06	17.52
				S-2 (Income Com Stocks)	1	11.74	12.81
Blue Ridge Mutual Fund Inc.	1	12.98	14.09	S-3 (Speculative Com Stk)	1	14.48	15.89
Bond Inv. Tr. of America	•	21.64	23.27	S-4 (Low Priced Com Stks)	1	9.94	10.85
Boston Fund Inc.	1	16.43	17.76	Keystone Fund of Canada Ltd.	1	11.74	12.70
Bowling Green Fund	10c	10.68	11.54	Knickerbocker Fund	1	6.16	6.75
Broad Street Investment	1	21.92	23.70				
Bullock Fund Ltd.	1	13.05	14.31	Lexington Trust Fund	25c	11.52	12.59
California Fund Inc.	1	7.07	7.75	Life Insurance Investors Inc.	1	14	15
Canada General Fund	1	13.18	14.25	Life Insurance Stk Fund Inc.	1	5.32	5.79
(1954) Ltd	1	19.77	21.39	Loomis Sayles Mutual Fund	•	a42.25	
Canadian Fund Inc.	1						
Canadian International Growth	1	7.46	8.15	Managed Funds—			
Fund Ltd	1	5.43	5.95	Automobile shares	1c	5.24	5.77
Capital Venture Fund Inc.	1	21.51	23.25	Electrical Equipment shares	1c	2.50	2.76
Century Shares Trust	1	15.01	17.32	General Industries shares	1c	4.03	4.44
Chemical Fund Inc.	50c	13.20	13.80	Metal shares	1c	3.81	4.20
Christiana Securities com.	100	1.34	1.39	Paper shares	1c	4.13	4.55
Preferred	1	110.22	11.03	Petroleum shares	1c	3.40	3.75
Colonial Fund Inc.	1	9.11	9.90	Special Investment shares	1c	2.95	3.25
Commonwealth Investment	1	12.75	13.86	Transport shares	1c	3.20	3.53
Commonwealth Stock Fund	1						
Composite Bond & Stock	1	17	19	Marhattan Bond Fund Inc.	10c	7.14	7.82
Fund Inc.	1	16	17	Massachusetts Investors Trust	1	11.62	12.56
Composite Fund Inc.	1	14.04	15.18	Mass Investors Growth Stock	1	10.66	11.52
Concord Fund Inc.	1	16 1/4	18 1/4	Fund Inc.	1	38.04	41.12
Consolidated Investment Trust	1	6.73	7.36	Massachusetts Life Fund	•	9.61	10.54
Crown Western Investment Inc.	1	15.04	15.19	Mutual Invest Fund Inc.	1	a14.75	
Dividend Income Fund	1	64 1/2	66 1/2	Mutual Shares Corp.	1	3.45	3.75
De Vegh Investing Co Inc.	1	11.00	12.10	Mutual Trust Shares	1		
De Vegh Mutual Fund Inc.	1	12.78	14.01				
Delaware Fund	1	9.09	9.96	Nation Wide Securities Co Inc.	1	18.56	20.08
Diversified Growth Stk Fund	1	16.49	18.65	National Investors Corp.	1	9.88	10.68
Diversified Investment Fund	1	2.73	2.99	National Security Series—			
Dreyfus Fund Inc.	1	9.41	10.23	Balanced Series	1	10.38	11.34
				Bond Series	1	6.37	6.96
Eaton & Howard—				Dividend Series	1	4.75	5.19
Balanced Fund	1	21.76	23.27	Preferred Stock Series	1	8.32	9.09
Stock Fund	1	20.75	22.18	Income Series	1	6.13	6.70
Electronics Investment Corp.	1	4.88	5.33	Stock Series	1	9.21	10.07
Energy Fund Inc.	10	159.26	160.67	Growth Stock Series	1	6.54	7.15
Equity Fund Inc.	20c	7.07	7.33	New England Fund	1	20.47	22.13
				New York Capital Fund	1	32	34
Federated Fund of New Eng.	1	11.62	12.61	of Canada Ltd.	1		
Fidelity Fund Inc.	5	14.59	15.77	Nucleonics Chemistry &	1	9.11	9.90
Financial Industrial Fund Inc.	1	3.99	4.38	Electronics Shares Inc.	1		
Founders Mutual Fund	•	7.90	8.39				
Franklin Custodian Funds Inc.				Over-The-Counter Securities			
Common stock series	1c	10.29	11.28	Fund Inc.	1	10.16	11.11
Preferred stock series	1c	6.77	7.42				
Fundamental Investors Inc.	2	16.55	18.14	Peoples Securities Corp.	•	13.52	14.82
Futures Inc.	1	2.84	3.07	Philadelphia Fund Inc.	1	16.35	20.02
				Pine Street Fund Inc.	1	22.04	22.26
Gas Industries Fund Inc.	1	14.90	16.28	Pioneer Fund Inc.	2.50	14.17	15.40
General Capital Corp.	1	12.70	13.73	Price (T. Rowe) Growth Stock	1	30.21	30.52
General Investors Trust	1	7.86	8.54	Fund Inc.	1	6.69	7.19
Group Securities—				Puritan Fund Inc.	1	12.46	13.54
Automobile shares	1c	9.28	10.17	Putnam (Geo) Fund	1	11.66	12.67
Aviation shares	1c	12.44	13.62	Science & Nuclear Funds	1	46 3/4	48 3/4
Building shares	1c	6.25	6.85	Scudder Fund of Canada Inc.	1		
Capital Growth Fund	1c	8.66	9.49	Fund Inc.	•	a35.83	
Chemical shares	1c	11.85	12.78	Scudder, Stevens & Clark			
Common (The) Stock Fund	1c	11.61	12.71	Common Stock Fund	1	a23.80	
Electronics & Electrical				Selected Amer. Shares	1.25	9.01	9.79
Equipment shares	1c	6.99	7.67	Shareholders Trust of Boston	1	11.38	12.30
Food shares	1c	5.80	6.86	Smith (Edson B.) Fund	1	14.04	15.39
Fully administered shares	1c	8.68	9.51	Southwestern Investors Inc.	1	12.08	13.20
General bond shares	1c	8.01	8.78	Sovereign Investors	1	12.68	13.88
Industrial Machinery shares	1c	15.20	16.64	State Street Investment Corp.	•	39.50	42.00
Institutional Bond shares	1c	8.47	8.88	Stein Roe & Farnham Fund	1	a29.09	
Merchandising shares	1c	10.33	11.31	Sterling Investment Fund Inc.	1	11.32	11.98
Mining shares	1c	9.30	10.19				
Petroleum shares	1c	12.33	13.50	Television-Electronics Fund	1	11.80	12.86
Railroad Bond shares	1c	2.58	2.85	Templeton Growth Fd of Can.	1	21 1/4	23 1/4
RR equipment shares	1c	6.29	6.90	Texas Fund Inc.	1	8.24	9.01
Railroad stock shares	1c	10.39	11.38				
Steel shares	1c	19.40	21.37	United Funds Inc.—			
Tobacco shares	1c	4.06	4.46	United Accumulated Fund	1	11.46	12.46
Utility shares	1c	8.63	9.46	United Continental Fund	1	8.39	9.33
Growth Industry Shares Inc.	1	15.61	16.03	United Income Fund Shares	1	10.21	11.10
Guardian Mutual Fund Inc.	1	16.73	17.24	United Science Fund	1	10.96	11.93
				United Funds Canada Ltd.	1	16.46	17.89
Haydock Fund Inc.	1	a24.83					
Hudson Fund Inc.	1	15.33	16.57	Value Line Fund Inc.	1	6.22	6.80
Income Foundation Fund Inc	10c	2.50	2.73	Value Line Income Fund Inc.	1	5.90	6.45
Income Fund of Boston Inc.	1	10.87	11.88	Value Line Special Situations	10c	2.69	2.94
Incorporated Income Fund	1	8.80	9.62	Fund Inc.	1	11.49	12.51
Incorporated Investors	1	9.91	10.71	Van Strum & Towne Stock			
Institutional Shares Ltd—				Fund Inc.	1		
Institutional Bank Fund	1c	10.96	11.99	Wall Street Investing Corp.	1	7.23	7.90
Inst. Foundation Fund	1c	10.91	11.93	Washington Mutual			
Institutional Growth Fund	1c	11.32	12.39	Investors Fund Inc.	1	8.95	9.78
Institutional Income Fund	1c	7.15	7.83	Wellington Fund	1	13.01	14.18
Institutional Insur Fund	1c	11.62	12.71	Whitehall Fund Inc.	1	11.60	12.54
Intl Resources Fund Inc.	1c	4.98	5.45	Wisconsin Fund Inc.	1	5.45	5.89
Investment Co. of America	1	9.41	10.28				
Investment Trust of Boston	1	10.57	11.55				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3.05s Jan. 15, 1957	99.29	100	3s Feb. 15, 1957	99.26	99.30
3.25s Feb. 15, 1957	99.30	100.1	3.30s May 1, 1957	99.26	99.30
3.25s Mar. 15, 1957	99.27	99.31	3.25s July 15, 1957	99.31	100.3
3.80s Mar. 15, 1957	99.31	100.2	1.25s Oct. 1, 1957	98.10	98.18
3.25s Apr. 15, 1957	99.31	100.2	2.25s May 1, 1958	98.4	98.14
3.20s May 15, 1957	99.23	99.27	2.25s Nov. 1, 1958	96.14	96.22
3.25s June 17, 1957	100	100.3	2.25s May 1, 1959	95.20	95.30
			2.25s Feb. 1, 1960	94.10	94.20
			2.25s June 1, 1960	95	95.10
			3.25s May 1, 1971	96	97
			3.25s Sept. 15, 1972	99 1/4	100 1/4
Central Bank for Cooperatives—					
3.25s March 1, 1957	99.29	100	Federal Natl Mortgage Assn—		
3.25s April 1, 1957	99.27	99.31	3.35s May 20, 1957	99.24	99.28
2s June 1, 1957	99.2	99.10	3.90s Aug. 20, 1957	100	100.3
			2.25s Jan. 20, 1958	98.4	98.12

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Maturity—			Maturity—		
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2 1/2s Feb. 15, 1957	99.29	99.31	1 1/2s Oct. 1, 1957	98.28	99.4
2 1/2s March 22, 1957	99.29	99.31	1 1/2s April 1, 1958	97.16	97.24
3 1/2s June 24, 1957	100.1	100.3	2 1/2s June 15, 1958	98.30	99
3 1/2s Oct. 1, 1957	100	100.2	1 1/2s Oct. 1, 1958	96.16	96.24
			1 1/2s Feb. 15, 1959	96.16	96.18
Treasury Notes—			1 1/2s April 1, 1959	95.10	95.18
2 1/2s March 15, 1957	99.29	99.31	1 1/2s Oct. 1, 1959	94.12	94.20
1 1/2s April 1, 1957	99.16	99.24	1 1/2s April 1, 1960	93.20	93.28
1 1/2s May 15, 1957	99.10	99.12	1 1/2s Oct. 1, 1960	92.24	93
2 1/2s Aug. 1, 1957	99.22	99.24	1 1/2s April 1, 1961	91.28	92.4
2s Aug. 15, 1957	99.6	99.8	1 1/2s Oct. 1, 1961	91	91.8

Federal Intermediate Credit Bank Debentures

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.2% above those of the corresponding week last year. Our preliminary totals stand at \$23,378,247,637 against \$21,603,747,547 for the same week in 1955. At this center there is a gain for the week ending Friday of 6.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 5—	1956	1955	%
New York	\$11,765,797,616	\$11,056,616,516	+ 6.4
Chicago	1,223,168,965	1,064,343,568	+ 14.9
Philadelphia	1,265,000,000	1,121,000,000	+ 12.8
Boston	350,126,737	660,152,847	+ 4.5
Kansas City	440,182,395	381,101,163	+ 15.5
St. Louis	405,100,000	391,190,000	+ 3.6
San Francisco	662,035,000	579,469,809	+ 14.2
Pittsburgh	507,335,036	409,050,234	+ 24.0
Cleveland	506,363,790	557,624,903	+ 8.7
Baltimore	384,302,473	328,673,571	+ 16.9
Ten cities, five days	\$17,949,412,012	\$16,549,134,610	+ 8.5
Other cities, five days	4,483,068,500	4,003,690,348	+ 10.9
Total all cities, five days	\$22,432,480,512	\$20,552,824,958	+ 8.9
All cities, one day	945,767,125	1,010,922,589	- 6.4
Total all cities for week	\$23,378,247,637	\$21,603,747,547	+ 8.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 29. For that week there was an increase of 0.2%, the aggregate clearings for the whole country having amounted to \$20,176,530,042 against \$20,138,158,969 in the same week in 1955. Outside of this city there was a gain of 3.5%, the bank clearings at this center showing a decrease of 2.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a loss of 3.0% and in the Boston Reserve District of 3.9%, but in the Philadelphia Reserve District the totals register a gain of 5.4%. In the Cleveland Reserve District the totals show an improvement of 9.6% and in the Atlanta Reserve District of 14.0%, but in the Richmond Reserve District there is a decline of 8.4%. The Chicago Reserve District reports a decrease of 2.9% and the Minneapolis Reserve District of 0.7%, but the St. Louis Reserve District has to its credit an increase of 6.4%. In the Dallas Reserve District the totals are smaller by 2.1%, but in the Kansas City Reserve District the totals are larger by 8.7% and in the San Francisco Reserve District by 8.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 29—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	732,492,879	761,832,072	- 3.9	756,152,572	639,926,831
2nd New York—10 "	10,440,839,324	10,764,643,991	- 3.0	11,734,436,522	9,016,985,235
3rd Philadelphia—11 "	1,217,615,083	1,155,211,212	+ 5.4	1,214,034,941	981,548,977
4th Cleveland—7 "	1,404,690,058	1,281,287,519	+ 9.6	1,208,649,987	1,045,721,922
5th Richmond—6 "	580,889,279	634,449,575	- 8.4	593,732,689	511,062,864
6th Atlanta—10 "	1,148,838,561	1,008,089,167	+ 14.0	884,863,937	757,392,741
7th Chicago—17 "	1,319,557,835	1,359,236,045	- 2.9	1,303,214,889	1,111,810,050
8th St. Louis—4 "	707,622,967	664,576,262	+ 6.4	650,826,863	620,226,590
9th Minneapolis—7 "	495,243,204	498,503,370	- 0.7	451,732,803	393,911,130
10th Kansas City—9 "	594,988,814	547,455,491	+ 8.7	579,341,367	510,813,903
11th Dallas—8 "	449,731,478	459,556,643	- 2.1	407,563,748	408,761,453
12th San Francisco—10 "	1,084,020,560	1,002,917,622	+ 8.1	984,239,164	837,837,689
Total—109 "	20,176,530,042	20,138,158,969	+ 0.2	20,768,789,482	16,835,999,385
Outside New York City	10,109,134,488	9,771,401,850	+ 3.5	9,428,820,793	8,151,052,733

We now add our detailed statement showing the figures for each city for the week ended Dec. 29 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,530,639	2,222,180	+ 13.9	2,111,387	1,945,870
Portland	6,442,237	6,284,156	+ 2.5	6,011,907	4,830,516
Massachusetts—Boston	608,505,836	642,723,434	- 5.3	638,410,170	531,427,228
Fall River	3,167,266	3,247,371	- 2.5	3,110,535	2,646,019
Lowell	1,279,100	1,225,587	+ 4.4	1,048,546	965,164
New Bedford	2,893,469	2,977,233	- 2.9	3,301,894	3,022,681
Springfield	13,976,348	11,572,321	+ 20.8	11,428,180	9,616,216
Worcester	9,725,503	10,050,803	- 3.2	9,707,565	7,601,853
Connecticut—Hartford	33,039,534	32,017,764	+ 3.2	30,367,178	31,731,492
New Haven	21,415,105	19,059,466	+ 12.4	18,398,530	14,595,202
Rhode Island—Providence	27,009,800	28,379,800	- 4.8	29,930,600	29,640,203
New Hampshire—Manchester	2,507,992	2,071,957	+ 21.0	2,126,290	1,904,390
Total (12 cities)	732,492,879	761,832,072	- 3.9	756,152,572	639,926,831
Second Federal Reserve District—New York—					
New York—Albany	18,929,349	47,216,516	-59.9	33,959,614	30,266,568
Binghamton	(a)	(a)		4,311,411	2,549,491
Buffalo	126,978,025	122,895,832	+ 3.3	125,214,067	105,245,758
Elmira	2,162,115	2,491,709	-13.2	2,194,515	2,187,404
Jamestown	2,918,905	2,326,968	+ 3.3	1,883,354	1,672,404
New York	10,067,395,554	10,366,757,119	- 2.9	11,339,968,689	8,684,946,652
Rochester	33,424,836	32,789,917	+ 1.9	32,645,399	25,111,561
Syracuse	17,646,548	18,258,159	- 3.4	16,613,263	15,228,544
Connecticut—Stamford	29,954,906	27,270,539	+ 9.8	35,338,156	31,299,038
New Jersey—Newark	67,260,646	63,711,792	+ 5.6	70,170,456	54,532,508
Northern New Jersey	74,167,940	80,425,440	- 7.8	72,387,578	63,945,307
Total (10 cities)	10,440,839,324	10,764,643,991	- 3.0	11,734,436,522	9,016,985,235

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,802,417	1,666,159	+ 8.2	1,670,679	1,238,851
Bethlehem	2,622,885	1,839,248	+ 42.6	1,600,417	974,329
Chester	1,695,252	1,763,214	- 3.9	1,677,503	1,658,553
Lancaster	3,397,331	3,577,812	- 5.0	3,817,786	3,542,633
Philadelphia	1,163,000,000	1,095,000,000	+ 6.2	1,157,000,000	935,000,000
Reading	3,075,132	3,208,771	- 4.2	3,557,889	3,058,061
Scranton	5,343,035	6,632,350	-20.0	5,772,762	4,987,953
Wilkes-Barre	*3,500,000	3,806,981	- 8.1	4,103,260	2,868,458
York	5,670,834	8,406,836	-32.5	7,469,633	8,391,060
Delaware—Wilmington	14,516,972	14,899,790	- 2.6	14,174,491	11,430,354
New Jersey—Trenton	12,991,225	14,360,051	- 9.5	13,190,521	8,398,725
Total (11 cities)	1,217,615,083	1,155,211,212	+ 5.4	1,214,034,941	981,548,977

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	9,976,534	8,737,158	+ 14.2	8,494,757	6,044,193
Cincinnati	286,257,325	257,566,733	+ 11.1	257,032,479	298,671,679
Cleveland	585,911,588	543,086,963	+ 7.9	499,274,130	427,288,188
Columbus	46,656,900	39,988,600	+ 16.6	39,551,200	33,060,390
Mansfield	10,819,692	6,635,429	+ 64.2	10,291,552	7,066,206
Youngstown	11,654,319	10,152,022	+ 14.8	9,117,859	8,402,271
Pennsylvania—Pittsburgh	453,333,760	415,105,614	+ 9.2	384,888,010	355,189,090
Total (7 cities)	1,404,690,058	1,281,287,519	+ 9.6	1,208,649,987	1,045,721,922

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	3,601,996	3,446,339	+ 10.3	3,912,908	3,574,413
Virginia—Norfolk	19,938,055	20,709,000	- 3.7	18,213,000	14,167,000
Richmond	197,752,273	185,656,282	+ 6.5	173,035,068	143,004,357
South Carolina—Charleston	6,221,232	5,762,693	+ 8.0	5,014,326	5,794,186
Maryland—Baltimore	246,808,303	316,915,385	-22.1	289,038,974	255,354,266
District of Columbia—Washington	106,367,420	101,974,876	+ 4.3	104,518,413	89,168,642
Total (6 cities)	580,889,279	634,449,575	- 8.4	593,732,689	511,062,864

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	31,687,201	27,484,373	+ 15.3	23,773,353	24,081,013
Nashville	113,670,952	101,265,556	+ 12.3	90,279,731	89,728,381
Georgia—Atlanta	355,200,000	316,700,000	+ 12.2	303,600,000	257,700,000
Augusta	5,805,879	5,316,498	+ 9.2	5,419,795	4,038,523
Macon	4,217,867	5,627,860	-25.1	4,968,045	4,451,991
Florida—Jacksonville	237,052,140	192,313,487	+ 23.3	152,936,471	129,333,626
Alabama—Birmingham	211,556,446	163,201,922	+ 15.5	149,183,117	103,746,117
Mobile	12,604,174	11,390,088	+ 10.7	8,189,314	7,081,512
Mississippi—Vicksburg	514,159	523,436	- 1.8	448,166	554,624
Louisiana—New Orleans	176,529,743	164,265,947	+ 7.5	146,065,945	136,676,954
Total (10 cities)	1,148,838,561	1,008,089,167	+ 14.0	884,863,937	757,392,741

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	1,894,272	4,279,894	-55.7	1,778,339	1,530,421
Grand Rapids	18,407,429	17,018,605	+ 8.2	15,199,379	14,385,117
Lansing	8,143,416	8,045,043	+ 1.2	8,074,302	7,014,977
Indiana—Fort Wayne	9,131,128	14,094,994	-35.2	9,347,145	8,985,957
Indianapolis	69,468,060	62,668,000	+ 10.8	69,656,000	55,519,000
South Bend	9,635,135	8,463,290	+ 13.8	8,323,527	7,032,620
Terre Haute	3,626,723	4,507,113	-19.5	3,811,360	3,312,227
Wisconsin—Milwaukee	120,269,668	109,423,337	+ 9.9	105,335,265	95,104,779
Iowa—Cedar Rapids	5,327,900	5,078,883	+ 5.9	4,531,067	5,199,675
Des Moines	35,803,748	43,026,080	-16.8	42,733,833	36,840,729
Sioux City	13,523,251	12,409,562	+ 9.0	15,426,369	13,996,999
Illinois—Bloomington	1,677,851	1,382,353	+ 13.4	1,284,052	1,264,434
Chicago	989,138,127	1,036,147,421	- 4.5	991,050,215	837,625,701
Decatur	6,091,679	5,260,044	+ 15.8	4,813,336	2,721,081
Peoria	12,401,855	11,962,607	+ 3.7	11,238,570	10,424,040
Rockford	10,119,042	8,314,352	+ 14.8	6,612,027	7,054,426
Springfield	4,938,607	6,654,467	-25.5	4,000,103	3,797,867
Total (17 cities)	1,319,557,835	1,359,236,045	- 2.9	1,303,214,889	1,111,810,050

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	345,700,000	346,200,000	- 0.1	365,400,000	305,200,000
Kentucky—Louisville	243,075,248	198,228,277	+ 22.6	176,847,572	189,326,016
Tennessee—Memphis	116,319,473	118,275,270	- 1.7	106,419,476	123,795,922
Illinois—Quincy	2,528,246	2,272,715	+ 11.2	2,159,815	1,904,652
Total (4 cities)	707,622,967	664,576,262	+ 6.4	650,826,863	620,226,590

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	10,483,109	8,585,638	+ 22.2	7,154,707	6,886,280
Minneapolis	328,332,945	322,848,602	+ 1.7	306,320,678	260,296,167
St. Paul	126,857,557	139,827,358	- 9.3	112,860,115	101,558,055
North Dakota—Fargo	7,682,255	7,728,589	- 0.6	7,204,629	6,019,836
South Dakota—Aberdeen	3,991,746	3,801,562	+ 5.0	4,030,604	3,197,553
Montana—Billings	5,447,225	4,355,783	+ 9.9	4,253,786	3,578,048
Helena	12,438,327	10,756,438	+ 15.6	9,908,264	12,375,191
Total (7 cities)	495,243,204	498,503,370	- 0.7	451,732,803	393,911,131

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 28, 1956 TO JANUARY 3, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 28	Monday Jan. 1	Tuesday Jan. 2	Wednesday Jan. 3	Thursday Jan. 4
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0270769*	.0270769*	.0270769*	.0270769*	.0270769*
Australia, pound	2.220365	2.219621	2.221115	2.221115	2.221194
Austria, schilling	.0365802*	.0365802*	.0365802*	.0365802*	.0365802*
Belgium, franc	.0199137	.0199137	.0199125	.0199125	.0199125
British Malaysia, Malayan dollar	.325136	.325136	.325136	.325136	.325136
Canada, dollar	1.041484	1.041692	1.041406	1.041406	1.040781
Ceylon, rupee	.209316	.209366	.209366	.209366	.209350
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285468	.00285468	.00285468	.00285468	.00285468
Germany, Deutsche mark	.238200*	.238233*	.238200*	.238200*	.238160*
India, rupee	.028725	.028725	.028725	.028725	.028725
Ireland, pound	2.786562	2.786562	2.786562	2.786562	2.786562
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261012	.261012	.261012	.261012	.261012
New Zealand, pound	2.758972	2.758972	2.758972	2.758972	2.758972
Norway, kroner	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.776151	2.776151	2.776151	2.776151	2.776151
United Kingdom, pound sterling	2.786562	2.786562	2.786562	2.786562	2.786562

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 2, 1957	Increase (+) or Decrease (—) Since Dec. 26, 1956	Jan. 4, 1957
ASSETS—			
Gold certificate account	20,374,391	+ 20,001	20,394,392
Redemption fund for F. R. notes	394,950	+ 19,993	414,943
Total gold certificate reserves	21,269,341	+ 39,994	21,309,335
U. S. notes of other banks	379,133	+ 98,622	477,755
Other cash	308,549	+ 31,440	340,000
Discounts and advances	370,444	+ 279,280	649,724
Industrial loans	793	+ 12	805
Acceptances:			
Bought outright	34,554	+ 1,511	36,065
Held under repurchase agreement	23,734	+ 5,135	28,869
U. S. Government securities:			
Bought outright—			
Bills	1,721,270	—	1,721,270
Certificates	10,932,699	—	10,932,699
Notes	9,133,913	—	9,133,913
Bonds	2,801,750	—	2,801,750
Total bought outright	24,609,632	—	24,609,632
Held under repurchase agreement	209,000	+ 121,600	330,600
Total U. S. Govt. securities	24,818,632	+ 121,600	25,040,232
Total loans and securities	25,248,157	+ 404,566	25,652,723
Due from foreign banks	22	—	22
Uncollected cash items	5,818,830	+ 938,983	6,757,813
Bank premises	73,355	+ 286	73,641
Other assets	255,839	+ 11,942	267,781
Total assets	53,353,226	+ 676,132	54,029,358
LIABILITIES—			
Federal Reserve notes	27,427,168	+ 169,168	27,596,336
Deposits:			
Member bank reserves	19,385,553	+ 245,389	19,630,942
U. S. Treasurer—general acct.	376,834	—	376,834
Foreign	290,656	+ 90,875	381,531
Other	321,816	+ 346	322,162
Total deposits	20,374,009	+ 936,610	21,310,619
Deferred availability cash items	4,321,734	+ 959,748	5,281,482
Other liab. and accrued divs.	16,978	+ 13,701	30,679
Total liabilities	52,140,789	+ 775,895	52,916,684
CAPITAL ACCOUNTS—			
Capital paid in	325,758	+ 637	326,395
Surplus (Section 7)	747,593	+ 53,981	801,574
Reserve (Section 13b)	27,543	—	27,543
Other capital accounts	111,543	+ 154,381	265,924
Total liab. and capital accts.	53,353,226	+ 676,132	54,029,358
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.5%	+ .2%	44.7%
Contingent liability on acceptances purchased for foreign correspondents	50,257	+ 507	50,764
Industrial loan commitments	2,366	+ 3	2,369

*Dec. 26 figure revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 26: An increase of \$161 million in loans adjusted and decreases of \$387 million in reserve balances with Federal Reserve Banks and \$139 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans increased \$23 million in the Cleveland District, \$13 million in Chicago, \$9 million in the Boston District, and a total of \$43 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$99 million. "Other" loans increased \$38 million.

All categories of holdings of United States Government securities increased, with Treasury bills increasing \$13 million, Treasury certificates of indebtedness \$15 million, Treasury notes \$34 million, and United States Govern-

ment bonds \$17 million. Holdings of "other" securities decreased \$27 million.

Demand deposits adjusted increased \$142 million in the Chicago District, \$71 million in the Kansas City District, and \$34 million in the Dallas District, but they decreased \$119 million in the San Francisco District, \$49 million in the Richmond District, and \$40 million in New York City, resulting in a net increase of \$83 million at all reporting member banks. Time deposits increased \$112 million, including an increase of \$117 million in deposits of individuals, partnerships, and corporations.

Loans to banks increased \$62 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 26, 1956	Increase (+) or Decrease (—) Since Dec. 19, 1956	Dec. 28, 1956
ASSETS—			
Loans and investments adjusted	87,917	+ 213	88,130
Loans adjusted	53,757	+ 161	53,918
Commercial and industrial loans	30,845	+ 43	30,888
Agricultural loans	464	—	464
Loans to brokers and dealers for purchasing or carrying securities	2,211	+ 99	2,310
Other loans for purchasing or carrying securities	1,202	—	1,202
Real estate loans	8,852	+ 13	8,865
Other loans	11,055	+ 38	11,093
U. S. Government securities—total	26,657	+ 79	26,736
Treasury bills	1,932	+ 13	1,945
Treasury certificates of indebtedness	729	+ 34	763
Treasury notes	5,235	+ 17	5,252
U. S. bonds	18,761	+ 27	18,788
Other securities	7,503	+ 62	7,565
Loans to banks	1,211	+ 62	1,273
Reserves with Federal Reserve Banks	13,764	+ 387	14,151
Cash in vault	1,202	+ 54	1,256
Balances with domestic banks	2,761	+ 77	2,838
LIABILITIES—			
Demand deposits adjusted	58,231	+ 83	58,314
Time deposits except U. S. Government	22,068	+ 112	22,180
U. S. Government deposits	2,561	+ 29	2,590
Interbank demand deposits	11,333	+ 35	11,368
Domestic banks	1,692	+ 30	1,722
Foreign banks	—	—	—
Borrowings:			
From Federal Reserve Banks	520	+ 139	659
From others	831	+ 3	834

*Preliminary (San Francisco District). †Dec. 19 figures revised (Richmond and San Francisco Districts). ‡Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
United Cigar-Whelan Stores Corp., conv. pfd. stock	Jan. 10	12228
Monroe Chemical Co., 5% subordinated debentures	—	—
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
15-year 4% sinking fund debts., series A, due 1966	Jan. 7	12438
Bush Terminal Buildings Co.—		
First mortgage 50-year s. f. bonds due 1960	Jan. 28	12834
City Investing Co.—		
4% conv. sinking fund debentures due June 1, 1961	Feb. 1	12835
Pet Milk Co., 4½% preferred stock	Feb. 15	12765
Pinellas Industries, Inc., 8% conv. s. f. debentures	Mar. 1	12839
Seabrook Farms Co., 3¾% s. f. debts. due Feb. 1, 1962	Feb. 1	—
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
ACF Industries, Inc., 5% cumulative conv. pfd. stock	Jan. 18	12437
Apex Electrical Mfg. Co., 7% cumul. prior pfd. stock	Jan. 1	12730
Charmin Paper Mills, Inc.—		
4½% conv. debentures due July 1, 1975	Jan. 21	12834

Company and Issue—	Date	Page
500 Fifth Avenue, Inc., 1st mtg. leasehold bonds	Jan. 31	12836
Gulf States Land & Industries, Inc., class A stock	Jan. 11	12740
International Nickel Co. of Canada, Ltd.—		
7% preferred stock	Feb. 1	12326
Kerr-McGee Oil Industries, Inc.—		
4½% convertible sub. debentures due April 1, 1968	Jan. 21	12740
Kings County Lighting Co., preferred stock	Jan. 14	12740
New York & Richmond Gas Co., 5% cumu. pfd. stock	Jan. 14	12785
Western Light & Telephone Co., Inc.—		
5½% conv. preferred stock	Feb. 1	12788
Zapata Off-Shore Co., 5½% sub. conv. debts. due 1971	Feb. 1	—

*Announcement in this issue. †In Volume 184.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders
Rochester-American Insurance Co. (N. Y.)—			
Quarterly	40c	1-15	12-20
Rochester Button (quar.)	25c	1-15	1-4
Roddis Plywood Corp. (quar.)	15c	1-16	12-31
Rohr Aircraft (quar.)	35c	1-31	1-10
Ronson Corp. (stock dividend)	4%	1-11	12-14
Roosevelt Raceway (stock dividend)	6%	1-10	12-17
Royal McBee Corp., common (quar.)	35c	1-15	12-28
4½% preferred A (quar.)	\$1.12½	1-15	12-28
5% preferred B (quar.)	\$1.25	1-15	12-28
5½% preferred C (quar.)	\$1.37½	1-15	12-28
6% preferred D (quar.)	\$1.50	1-15	12-28
St. Lawrence Corp., Ltd.—			
New common (initial)	125c	1-25	1-4
5% preferred A (quar.)	\$1.25	1-25	12-28
St. Paul Fire & Marine Insurance (quar.)	30c	1-17	1-10
San Diego Gas & Electric, com. (quar.)	24c	1-15	12-31
5% preferred (quar.)	25c	1-15	12-31
4½% preferred (quar.)	22½c	1-15	12-31
4.40% preferred (quar.)	22c	1-15	12-31
Sargent & Co. (quar.)	25c	1-15	1-4
Savannah Electric & Power, common	46c	1-15	1-2
4.36% preferred A (quar.)	\$1.09	1-15	1-2
Scarf & Co., Ltd., class A (quar.)	120c	2-1	1-15
Class B (quar.)	110c	2-1	1-15
Schenley Industries, Inc. (quar.)	25c	2-8	1-18
Schild Bantam Co. (quar.)	15c	1-11	12-31
Schuster (Ed.) & Co., com. (quar.)	25c	1-15	1-2
Schwitzer Corp.—			
5½% preferred A (quar.)	27½c	2-1	1-17
5½% preferred A (quar.)	27½c	5-1	4-17
5½% preferred A (quar.)	27½c	8-1	7-17
Scott & Fetzer Co. (extra)	30c	2-1	1-18
Scott Paper Co., 34 preferred (quar.)	\$1	2-1	1-14
\$3.40 preferred (quar.)	85c	2-1	1-14
Scott & Williams (extra)	75c	1-10	12-7
Seavill Manufacturing			
3.65% preferred (quar.)	91½c	3-1	2-14
Seaboard Finance Co., common (quar.)	25c	1-10	12-20
\$4.75 preferred (quar.)	\$1.18½	1-10	12-20
\$5 preferred (quar.)	\$1.25	1-10	12-20
Seiberling Rubber, common (stock dividend)	3%	2-1	1-10
Selected American Shares (from net investment income)	10c	1-25	12-31
Seven-Up Bottling (Los Angeles) (quar.)	10c	1-10	1-2
Extra	15c	1-10	1-2
Shakespeare Co. (quar.)	30c	1-9	12-28
Shawinigan Water & Power Co.—			
Common (quar.)	145c	2-25	1-15
Shell Transport & Trading	1s	1-16	—
Sheraton Corp. of America (quar.)	15c	2-1	1-4
Sherwin-Williams Co. of Canada, Ltd.—			
Common (quar.)	145c	2-1	1-10
Extra	125c	2-1	1-10
Sigma Mines Ltd. (s-a)	120c	1-28	12-28
Silex Co. (stock dividend)	5%	1-15	12-27
Siscoe Mines, Ltd.	12c	1-25	12-14
614 Superior Co., common	\$1	6-29	6-15
Slater (N.) & Co., Ltd., common (increased)	125c	2-1	1-11
\$2.12 preferred (quar.)	153c	1-14	12-28
Smith (A. O.) Corp. (quar.)	70c	2-1	1-2
Smith (J. Hungerford) (quar.)	60c	1-14	1-3
Smith-Corona, Inc. (stock dividend)	2%	1-31	12-17
Smith (Howard) Paper Mills Ltd.—			
Common (quar.)	125c	1-31	12-31
Extra	150c	1-31	12-31
\$2 preferred (quar.)	150c	1-31	12-31
South Bend Lathe Works (stock dividend)	2%	1-10	12-10
South Coast Corp. (quar.)	12½c	1-31	1-15
South Pittsburgh Water Co.—			
4½% preferred (quar.)	\$1.12½	1-15	1-2
Southeastern Factors (s-a)	2c	1-10	12-31
Southeastern Fund (S. C.)	10c	1-15	1-2
Southeastern Public Service—			
Stock dividend	1%	1-15	12-27
Southern Calif. Edison, common (quar.)	60c	1-31	1-5
4.48% preferred (quar.)	28c	1-31	1-5
4.56% preferred (quar.)	28½c	1-31	1-5
Southern Calif. Gas Co., 6% pfd. (quar.)	37½c	1-15	12-31
6% preferred A (quar.)	37½c	1-15	12-31
Southern Canada Power, common (quar.)	\$62½c	2-15	1-18
6% partic. preferred (quar.)	\$11.50	1-15	12-20
Southern Colorado Power (quar.)	17½c	1-15	12-31
Southern Indiana Gas & Electric—			
4.80% preferred (quar.)	\$1.20	2-1	1-15
Southern Industries Fund	9c	1-10	12-31
Southern Nevada Power (quar.)	25c	2-1	1-15
Southern New England Telephone (quar.)	50c	1-15	12-20
Southwest Gas Producing Co. (stock dividend)	4%	1-22	12-31
Southwest Lumber Mills (stock dividend)	2%	1-15	12-27
Southwestern Drug, common (quar.)	50c	2-15	1-12
\$5 1st preferred (quar.)	\$1.25	1-15	12-27
Southwestern Life Insurance (Dallas) (quar.)	40c	1-15	1-2
Southwestern Public Service—			
3.70% preferred (quar.)	92½c	2-1	1-12
3.90% preferred (quar.)	97½c	2-1	1-12
4.15% preferred (quar.)	\$1.03½	2-1	1-12
4.25% preferred (quar.)	\$1.06½	2-1	1-12
4.40% preferred (quar.)	\$1.10	2-1	1-12
4.60% preferred (quar.)	\$1.15	2-1	1-12
4.36% preferred (quar.)	27¼c	2-1	1-12
4.10% pfd. (\$25 par) (quar.)	27½c	3-1	2-12
Standard Dredging, \$1.60 conv. pfd. (quar.)	40c	5-1	1-12
Standard Fire Insurance (N. J.) (quar.)	50c	1-23	1-12
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56¼c	2-1	1-12
Standard Oil Co. (Ohio)—			
3½% preferred A (quar.)	93¾c	1-15	12-31
Standard Products Co.	25c	1-21	1-12
Standard Radio, Ltd., class A (quar.)	115c	1-10	12-31
Class B (quar.)	115c	1-10	12-31
Standard Ry. Equipment Mfg. (quar.)	25c	2-1	1-12
Stanfields, Ltd., class A (s-a)	130c	1-15	12-31
Class B	120c	1-15	12-31
Extra	110c	1-15	12-31
Stanley Brock Ltd., class A (quar.)	115c	2-1	1-12
Class B (quar.)	110c	2-1	1-12
Steak n Shake (Del.) (quar.)	7½c	1-15	12-31
Stecher-Traung Lithograph, com. (quar.)	25c	1-15	12-31
Steel Co. of Canada, Ltd. (increased quar.)	140c	2-1	1-12
Extra	130c	2-1	1-12
Sterling Electric Motors (quar.)	7½c	1-10	12-31
Extra	10c	1-10	12-31
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	4-1	3-12
Stonage Coke & Coal (stock dividend)	2%	2-15	1-12
Stouffer Corp. (stock dividend)	4%	1-31	1-12
Sterchi Bros. Stores (quar.)	25c	3-11	1-12

Name of Company	Per Share	When Payable	Holders of Rec.
Stone Container Corp. (quar.)	20c	1-24	1-3
Stock dividend	3%	1-24	1-3
Strathmore Paper (quar.)	31 1/4c	1-2	12-28
Strawbridge & Clothier (quar.)	25c	2-1	1-16
Stuhnitz Greene, common (quar.)	12 1/2c	2-28	2-15
Stock dividend	10%	2-28	2-15
60c preferred (quar.)	15c	1-15	1-2
Sun Finance & Loan, common (quar.)	15c	1-10	12-5
Stock dividend	10%	1-10	12-5
Sunrise Supermarkets (quar.)	12 1/2c	1-15	1-7
Sunstrand Machine Tool Co.			
Stock dividend	2%	1-21	10-10
Super Mould Corp. of California (quar.)	25c	1-21	1-7
Superior Steel (quar.)	35c	2-7	1-24
Supertex Petroleum Corp., Ltd.—			
Common (S-a)	14c	1-15	12-18
Ordinary (S-a)	140c	1-15	12-18
5% preference (quar.)	\$1.25	1-15	12-18
Susquehanna Corp. (stock dividend)	5%	1-15	12-28
Swank, Inc.	20c	1-15	12-14
Talon, Inc., class A (quar.)	25c	2-15	1-24
Class B (quar.)	25c	2-15	1-24
Temco Aircraft (quar.)	15c	1-15	12-21
Year-end	15c	1-15	12-21
Tennessee Corp. (extra)	25c	1-10	11-29
Stock dividend	3%	1-10	11-29
Texas Electric Service Co., \$4 pfd. (quar.)	\$1	2-1	1-15
\$4.56 preferred (quar.)	\$1.14	2-1	1-15
\$4.64 preferred (quar.)	\$1.16	2-1	1-15
Texas-Ilinois Natural Gas Pipeline Co.—			
Common (quar.)	30c	3-15	2-15
Texas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10
\$4.56 preferred (quar.)	\$1.14	2-1	1-10
\$4.84 preferred (quar.)	\$1.21	2-1	1-10
Thatcher Glass Mfg.—			
\$2.43 convertible preference (quar.)	60c	2-15	1-31
Thermoid Co., \$2.50 conv. pfd. (quar.)	62 1/2c	2-1	1-10
Thomas Industries (year-end)	10c	1-15	12-31
Thompson (H. I.) Fibre Glass (quar.)	15c	1-15	1-2
Stock dividend	50%	2-15	1-18
Tide Water Oil Co., \$1.20 pfd. (quar.)	30c	1-10	12-17
Time Finance Corp. (Mass.), class A	10c	1-15	1-9
Tobacco Securities Trust, Ltd.—			
Amer. deposit receipts deferred (final)	29.7143%	2-21	1-8
Amer. deposit receipts ordinary (final)	16 1/2%	2-21	1-8
Todd Shipyards (year-end)	\$1	1-15	1-8
Toledo Edison Co., common (quar.)	17 1/2c	1-28	1-8
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15
4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15
4.56% preferred (quar.)	\$1.14	3-1	2-15
Tonopah Mining Co. of Nevada	7c	2-8	12-28
Toro Mfg. Corp. (quar.)	7c	1-11	12-28
Towle Mfg. Co. (quar.)	50c	1-15	1-2
Towne Mines Corp., \$1.75 prior pfd. (S-a)	87 1/2c	1-10	12-31
Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1
Stock dividend	2%	2-15	2-1
Traders Building Assoc. Ltd. (quar.)	130c	1-15	1-7
Extra	130c	1-15	1-7
Trans Company, new common (initial quar.)	22 1/2c	2-1	1-14
Trans-Caribbean Airways, class A (quar.)	5c	1-15	12-31
Extra	25c	1-15	12-31
Stock dividend	25%	1-15	12-31
Transcontinental Gas Pipe Line, com. (quar.)	25c	2-1	1-10
\$2.55 preferred (quar.)	63 3/4c	2-1	1-10
\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-10
Tranter Mfg.	5c	1-15	1-2
Treesweet Products, \$1.25 preferred (quar.)	31 1/2c	1-15	1-4
True Temper Corp., 4 1/2% pref. (quar.)	\$1.12 1/2	1-15	12-31
Trust Co. of New Jersey (Jersey City)—			
Quarterly	10c	1-15	12-26
Trust Co. of North America (stock div.)	13%	1-30	1-23
Tuckett Tobacco, Ltd., 7% pfd. (quar.)	\$1.75	1-15	1-11
29th Street Towers (N. Y.) (liquidating)	\$4.25	4-1	2-1
Udylite Corp. (quar.)	25c	1-15	1-2
Union Chemical & Materials Corp.—			
Common (quar.)	30c	2-28	1-28
Stock dividend	4%	2-28	1-28
5% preferred (quar.)	6 1/4c	2-28	1-28
Union Electric Co.—			
\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-19
\$4 preferred (quar.)	\$1	2-15	1-19
\$3.70 preferred (quar.)	92 1/2c	2-15	1-19
\$3.50 preferred (quar.)	87 1/2c	2-15	1-19
Union Gas of Canada Ltd. (quar.)	33c	2-1	1-4
Union Gas System (Kansas) com.	33c	3-1	2-14
5% preferred (quar.)	\$1.25	3-1	2-14
Union Oil (Calif.) (quar.)	60c	2-9	1-10
United Biscuit Co. of America—			
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	1-3
United Cigar-Whelan Stores Corp.—			
\$3.50 convertible preference (quar.)	87 1/2c	2-1	1-15
United Corps, Ltd., class B (extra)	43c	2-28	1-34
United Drill & Tool, com. (increased quar.)	40c	2-1	1-8
Preferred (quar.)	15c	2-1	1-8
United Fruit Co. (quar.)	75c	1-15	12-7
United Keno Hill Mines, Ltd.	110c	1-15	12-31
Extra	25c	1-15	12-31
United Molasses, Ltd. (quar.)	\$2.50	1-10	12-20
United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20
United Shirt Distributors (reduced)	15c	1-17	1-7
United Shoe Machinery, com. (quar.)	62 1/2c	2-1	1-3
6% preferred (quar.)	37 1/2c	2-1	1-3
U. S. Fidelity & Guaranty (Md.) (quar.)	50c	1-15	12-21
U. S. Fidelity & Guaranty (Md.) (extra)	12 1/2c	1-8	12-10
U. S. Plywood Corp., com. (quar.)	50c	1-10	12-22
U. S. Realty & Investment Co. (S-a)	50c	1-7	12-26
Extra	25c	1-7	12-26
U. S. Royalty Oil	10c	1-15	12-31
U. S. Shoe Corp. (increased quar.)	25c	1-15	12-28
Year-end	22 1/2c	1-15	12-28
U. S. Smelting, Refining & Mining—			
Stock dividend on common	3%	1-25	12-28
7% preferred (quar.)	87 1/2c	1-15	12-28
U. S. Vitamin Corp. (quar.)	20c	2-15	2-1
United Stockyards Corp., common (quar.)	17 1/2c	1-15	12-20
70c conv. preferred (quar.)	17 1/2c	1-15	12-20
United Telephone Co. of Kansas, Inc. (Abilene)			
5% preferred (quar.)	\$1.25	1-15	12-31
Unitorics Corp. (year-end)	5c	2-8	1-18
Stock dividend	5%	2-8	1-18
Universal Leaf Tobacco, common (quar.)	50c	2-1	1-11
Universal Products Co. (quar.)	40c	1-31	1-15
Stock dividend	1%	1-31	1-15
Vanadium Corp. of America (quar.)	50c	2-14	1-29
Van Camp Sea Food Co.	20c	2-1	1-14
Van Scler (J. B.) Co.—			
5% class A preferred (quar.)	\$1.25	1-15	1-5
Van Waters & Rogers, common	20c	1-7	12-23
Common	20c	3-7	2-28
Stock dividend	4%	4-22	3-29
Velvet Freeze, Inc. (quar.)	10c	1-15	12-20
Ventures, Ltd.	22c	1-30	1-4
Virginia Iron, Coal & Coke	10c	1-10	12-28
Virginian Ry., 6% preferred (quar.)	37 1/2c	2-1	1-17
6% preferred (quar.)	37 1/2c	5-1	4-16
6% preferred (quar.)	37 1/2c	8-1	7-17
Walker & Co., class A (extra)	15c	1-14	12-21
Wallace & Tiernan (stock dividend)	5%	2-15	1-25
Walnut Apartments (Phila.)	\$2.50	1-10	12-27
Walworth Co. (quar.)	30c	1-15	12-28
Ward Industries Corp. (quar.)	25c	1-11	12-27
Stock dividend	5%	1-11	12-27
Warner Co. (quar.)	50c	1-15	12-31
Stock dividend	2%	1-15	12-20

Name of Company	Per Share	When Payable	Holders of Rec.
Waste King Corp., common (stock div.)	2%	1-15	12-31
6% convertible preferred B (quar.)	15c	1-15	12-31
Walker (Hiram)-Gooderham & Worts, Ltd.			
Quarterly	175c	1-15	12-26
Warner Bros. Pictures (quar.)	30c	2-5	1-18
Warren Bros. Co. (increased quar.)	40c	1-15	1-2
Washington Gas Light (quar.)	50c	2-1	1-15
West Kentucky Coal (quar.)	25c	2-1	1-7
West Penn Power Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-20
4.20% preferred B (quar.)	\$1.05	1-15	12-20
4.10% preferred C (quar.)	\$1.02 1/2	1-15	12-20
Western Grocers, Ltd., class A (quar.)	150c	1-15	12-14
Common	151	1-15	12-14
\$1.40 preferred (quar.)	135c	1-15	12-14
Western Insurance Securities—			
Class A (accum.)	\$2	2-1	1-10
Western Leaseholds, Ltd. (initial)	\$12 1/2c	1-11	12-28
Western Plywood, Ltd., class B	15c	1-15	12-24
Western Tablet & Stationery Corp., com.	60c	1-15	12-26
Extra	60c	1-15	12-26
5% preferred (quar.)	\$1.25	1-15	12-26
5% preferred (quar.)	\$1.25	4-1	3-12
Western Tool & Stamping Co. (stock div.)	5%	1-18	12-28
Western Union Telegraph (quar.)	25c	1-15	12-21
Westminster Paper Co. Ltd., class A (quar.)	112 1/2c	1-31	1-8
Class B (quar.)	117 1/2c	1-31	1-8
Westmoreland Coal Co. (stock dividend)	5%	1-30	1-2
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 3/4	2-1	1-11
4% prior lien (quar.)	\$1	2-1	1-11
White Sewing Machine Corp.—			
Common (resumed)	15c	2-1	1-18
\$2 prior preferred (quar.)	50c	2-1	1-18
\$3 convertible preferred (quar.)	75c	2-1	1-18
Wilbur-Schard Chocolate Co.—			
\$5 preferred A (accum.)	\$1.25	2-1	1-21
Williams-McWilliams Industries—			
Increased quarterly	50c	2-1	1-9
Wilcox Oil (quar.)	25c	2-20	1-30
Wilson & Co., Inc., com. increased (quar.)	25c	2-1	1-11
Common (quar.)	25c	5-1	4-12
Common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
Wisconsin Central RR.	\$2	1-10	12-31
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	1-31	1-15
Wisconsin Southern Gas (quar.)	25c	1-15	12-31
Worcester County Electric—			
4 1/4% preferred (quar.)	\$1.11	2-1	1-15
Worthington Corp. (stock dividend)	2%	1-23	1-4
Wrigley (Wm.) Jr. (monthly)	25c	2-1	1-18
Yellow Cab Co., 6% preferred (quar.)	37 1/2c	1-31	1-10
6% preferred (quar.)	37 1/2c	1-31	1-10
6% preferred (quar.)	37 1/2c	4-30	4-10
6% preferred (quar.)	37 1/2c	7-31	7-10
Youngstown Steel Door (increased)	50c	1-15	12-31
Zellers, Ltd., common	125c	2-1	1-2
4 1/2% preferred (quar.)	\$56 1/4c	2-1	1-2

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

§ Less British income tax.

|| Less Jamaica income tax.

¶ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 7)

Rutland RR.—Earnings—				
October—	1956	1955	1954	1953
Gross from railway	\$471,479	\$446,906	\$384,937	\$453,917
Net from railway	97,255	112,669	57,974	38,677
Net rev. oper. income	56,386	39,677	5,825	28,717
From Jan. 1—				
Gross from railway	4,353,975	4,000,279	3,763,518	4,269,834
Net from railway	807,310	719,146	591,542	408,204
Net rev. oper. income	334,396	196,628	122,066	91,813
Deficit—V. 184, p. 2057.				

St. Louis-San Francisco & Texas Ry.—Earnings—				
October—	1956	1955	1954	1953
Gross from railway	\$374,503	\$357,971	\$371,506	\$395,140
Net from railway	97,499	77,533	96,946	111,147
Net rev. oper. income	6,414	9,361	13,522	24,467
From Jan. 1—				
Gross from railway	3,852,690	3,969,647	3,822,383	4,396,399
Net from railway	1,143,464	1,140,788	1,191,517	1,440,884
Net rev. oper. income	155,675	236,141	283,372	407,783
—V. 184, p. 2057.				

St. Louis Southwestern Ry.—Earnings—				
Period End. Oct. 31—	1956—Month—1955	1956—10 Mos.—1955	1956—10 Mos.—1954	1956—10 Mos.—1953
Railway oper. revenue	\$6,134,376	\$5,632,868	\$5,632,312	\$5,487,435
Railway oper. expenses	3,765,531	3,473,130	3,356,364	3,239,676
Net rev. from ry. oper.	\$2,368,845	\$2,159,738	\$2,276,948	\$2,247,759
Net railway oper. inc.	1,080,758	856,743	9,141,905	8,819,744
—V. 184, p. 2057.				

Savannah & Atlantic Ry.—Earnings—				
Period End. Oct. 31—	1956—Month—1955	1956—10 Mos.—1955	1956—10 Mos.—1954	1956—10 Mos.—1953
Railway oper. revenue	\$349,207	\$325,541	\$3,292,920	\$2,974,983
Railway oper. expenses	226,231	200,013	2,162,041	1,923,335
Net rev. from ry. oper.	\$122,976	\$125,528	\$1,130,879	\$1,051,648
Net railway oper. inc.	69,822	51,766	535,915	497,502
—V. 184, p. 2122.				

Schick, Inc.—Listed on Big Board—
Effective at the opening of business on Jan. 3, 1957, the 1,200,000 outstanding shares of \$1 par value common stock of this corporation were admitted to trading on the New York Stock Exchange.
The corporation is a leader in the electric shaver industry. Sales for the first nine months of 1956 were \$18,587,560 as compared with \$15,135,152 a year earlier. The management looks for another record year in sales and profits when complete figures are audited for 1956.
—V. 184, p. 1956.

Scovill Manufacturing Co.—Securities Offered—
An issue of \$10,000,000 25-year 4 3/4% debentures was offered for public sale on Jan. 4 by an underwriting group headed by Morgan Stanley & Co., and concurrently the company is issuing to holders of its common stock of record Jan. 3 rights to subscribe for 176,450 shares of additional \$25 par value common stock at \$28 1/2 per share for the 176,450 new shares at the rate of one share for each eight shares held on the record date. The subscription

offer expires at 3:30 p.m. (EST) on Jan. 21, 1957. The Morgan Stanley group is also underwriting the common stock subscription offering. The debentures, due Jan. 1, 1982, are priced at 98 1/2% and accrued interest to yield approximately 4.85% to maturity.

The debentures can not be redeemed prior to Jan. 1, 1967 as part of a refunding by the application of borrowed moneys having a lower interest cost. The debentures are redeemable at the option of the company at 104 1/2% to and including Jan. 1

Southern California Edison Co.—Conversion Privileges

Beginning Jan. 15, 1957, subject to the conditions and limitations of the trust agreement, \$12,356,600 of the \$37,069,600 principal amount of 3 1/4% convertible debentures, due July 15, 1970, now outstanding will become convertible into common stock at the initial conversion price per share of \$42.85.

Additional debentures in the principal amount of \$12,356,600 will become convertible on Jan. 15, 1958, unless increased at the option of the company or by call for redemption, and the remainder of the debentures outstanding will become convertible on Jan. 15, 1959. The above conversion price will continue in effect until Jan. 15, 1962.

In order to convert any debentures into common stock, the holder thereof should surrender such debentures, with all coupons appertaining thereto maturing after the conversion date, to Bank of America, N. T. & S. A., 219 West Seventh St., Los Angeles 54, Calif., or Bankers Trust Co., 46 Wall St., New York 15, N. Y.

If more than \$12,356,600 principal amount of debentures are received for conversion by the registrars at or prior to the close of business Jan. 18, 1957, the trustee will select by lot those debentures to be converted, and those not so selected will be returned. If debentures in a lesser principal amount are received on or prior to Jan. 18, 1957, all debentures received will be converted, and thereafter debentures received for conversion will be converted until such day as said principal amount has been reached or exceeded. On that day, if said principal amount has been exceeded, debentures to be converted will be selected by lot by the trustee from those debentures received for conversion on that particular day.—V. 184, p. 2840.

Southern New England Telephone Co.—Earnings—

Period End. Oct. 31—	1956—Month—	1955—Month—	1956—10 Mos.—	1955—10 Mos.—
Operating revenues	\$8,510,642	\$7,765,934	\$80,844,559	\$72,941,107
Operating expenses	5,986,235	5,402,998	54,540,288	50,135,430
Federal income taxes	924,646	909,097	9,997,996	8,701,907
Other operating taxes	393,719	341,327	4,104,063	3,532,924

Net operating income	\$1,206,042	\$1,112,512	\$12,202,212	\$10,570,846
Net after charges	948,322	894,838	10,023,737	8,768,265

—V. 184, p. 2330.

Southern Pacific Co. — Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Jan. 4 offered \$9,600,000 of 4 1/4% equipment trust certificates series WW, maturing annually Jan. 1, 1958-1972, inclusive. The certificates, priced to yield from 4% to 4.35%, according to maturity, were awarded to the group on Jan. 3 on a bid of 98.651%.

A bid was also received from Salomon Bros. & Hutzler at 98.4516% for 4 1/4% certificates.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to cost not less than \$12,000,000: 27 Diesel freight locomotive units; 6 Diesel switching locomotives; 244 covered hopper cars; 42 trailer flat cars; and 273 box cars of various types.

Participating in the offering are—Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; McMaster Hutchinson & Co.; First of Michigan Corp.; Halliwell, Sulzberger & Co.; and Mullaney, Wells & Co.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

October—	1956	1955	1954	1953
Gross from railway	\$49,236,586	\$45,273,812	\$43,689,442	\$47,341,702
Net from railway	10,547,598	7,598,764	8,497,140	11,613,250
Net ry. oper. income	4,285,471	3,954,453	4,011,218	4,620,768

From Jan. 1—				
Gross from railway	453,215,091	444,898,792	414,746,875	464,948,015
Net from railway	86,418,526	93,401,762	81,494,858	111,396,595
Net ry. oper. income	36,414,189	43,053,170	33,954,442	41,597,701

—V. 184, p. 2840.

Southern Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$23,418,182	\$23,186,004	\$21,476,891	\$23,763,664
Net from railway	7,430,852	7,129,900	7,036,687	7,044,331
Net ry. oper. income	3,676,484	3,496,015	3,175,575	3,123,930

From Jan. 1—				
Gross from railway	229,005,685	229,324,268	204,290,661	231,143,523
Net from railway	70,069,151	78,502,780	57,581,691	75,091,291
Net ry. oper. income	37,921,280	37,387,854	26,665,765	34,050,441

—V. 184, p. 2787.

Southwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1956—Month—	1955—Month—	1956—10 Mos.—	1955—10 Mos.—
Operating revenues	\$50,654,729	\$45,743,770	\$484,355,723	\$443,499,788
Operating expenses	31,133,807	27,616,533	294,805,772	271,958,125
Federal income taxes	7,984,528	7,222,435	75,205,141	67,135,642
Other operating taxes	3,540,683	3,321,239	36,546,406	34,443,617

Net operating income	8,096,311	7,583,563	77,798,404	69,962,404
Net after charges	7,730,576	7,007,591	72,950,992	65,037,356

—V. 184, p. 2330.

Spokane, Portland & Seattle Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$3,079,344	\$3,051,468	\$2,628,848	\$2,439,042
Net from railway	1,173,411	1,211,248	889,405	639,206
Net ry. oper. income	617,889	639,760	550,840	265,751

From Jan. 1—				
Gross from railway	28,811,377	27,583,251	21,353,257	26,626,548
Net from railway	9,550,688	9,739,939	7,508,950	9,737,832
Net ry. oper. income	5,107,796	5,260,043	4,474,820	5,234,869

—V. 184, p. 2058.

Stanrock Uranium Corp.—To Sell Bonds and Common Stock—See Atlas Corp. above.

Sterling Investment Fund, Inc., Charlotte, N. C.—Registers With Securities and Exchange Commission—

The corporation on Dec. 26 filed with the SEC an amendment to its registration statement covering 100,000 additional shares of common stock (par \$1).—V. 183, p. 213.

Sunset Country Club, Snappington, Mo.—Registers With Securities and Exchange Commission—

This club filed a registration statement with the SEC on Dec. 26, 1956, covering \$643,800 of 1 1/2% first mortgage bonds, due Dec. 1, 1986. The bonds are to be offered at their face principal amount of \$1,850. No underwriting is involved. They are to be offered for sale to stockholders of the club.

The proceeds are to be used as follows: retirement of a \$55,000 mortgage bond; demolition or removal of the existing main clubhouse and ladies' locker room at the club; and erection, equipping and furnishing of a new clubhouse and ladies' locker room, all as authorized by the club's stockholders at a special meeting held June 29, 1955.

Textron, Inc.—Earnings Disappointing—

Royal Little, Chairman of the Board, on Jan. 1 said in part: "Sales for the year ended Dec. 29, 1956 will amount to approximately \$240,000,000. Earnings are not yet available for the full year but profits for the first 11 months amounted to approximately \$5,937,000.

"Although these earnings are disappointing there must be borne in mind the problems with which we have been involved since the merger on Feb. 24, 1955 of American Woolen Co. and Robbins Mills, Inc. into Textron. In 1954, the year prior to merger, the combined losses of those two companies aggregated over \$26,000,000, including a \$7,000,000 provision for loss on disposal of certain mill properties. In order to put

an end to such large losses and convert the merged textile operations to a profitable basis, it has been necessary for us in the period since merger to dispose of 36 textile plants and five textile converting divisions and to start up a large new woolen mill at Barnwell, S. C.

"While the losses on the sale of American Woolen and Robbins Mills fixed assets involved in this program have been written off against reserves established as at the merger date, we have had to charge against operating profits during this period over \$13,000,000 arising from losses incurred in the operation of plants and divisions now disposed of and from run-out costs, and also arising from the starting-up expenses in the new woolen mill and other non-recurring charges. In other words, during the 21 months ended Nov. 30, 1956 the company has earned an aggregate of \$10,024,000 after these heavy expenses. Except for starting-up expenses which will continue during 1957 at the Barnwell plant, we foresee no further losses of the kind caused by the drastic changes made during the past two years."

For comparable periods, 11 months sales were \$166,420,000 in 1955 against \$217,816,000 for 1956. During this period in 1955 on 2,895,000 shares outstanding at Dec. 3, 1955 the profits were \$4,484,000 or \$1.20 per share. The same period in 1956 with 3,529,000 shares outstanding at Dec. 1, 1956 reflected profits of \$5,937,000 or \$1.44 per share, showing an increase of approximately 30% in dollar earnings.—V. 184, p. 2330.

Town & Country Securities Corp., Fort Wayne, Ind.—Stock Offered—This corporation in December, 1956, publicly offered 25,000 shares of common stock (no par) at \$10 per share, as a speculation to bona fide residents of Indiana. This offering is not underwritten.

BUSINESS—The company is a finance company. It has been granted a license to make small loans by the Department of Financial Institutions of Indiana, and it has been given a license to purchase retail installment sales contracts by the Department of Financial Institutions of the State of Indiana. This is an Indiana corporation whose charter was approved and filed by the Secretary of the State of Indiana on July 22, 1955. Its address is P. O. Box 593, California Road, Fort Wayne, Ind.

PROCEEDS—The primary purpose of the company is to finance food and freezers for the Town and Country Food Co., Inc., which is now said to be doing a minimum of \$250,000 worth of business per month. This business is being financed through some 35 banks and finance companies at this time.

It is anticipated that as the company becomes better established, it will branch out and purchase installment sales contracts of other concerns and will make small loans on an individual basis.

The company commenced operation on Jan. 1, 1956, purchased its first contract Feb. 15, 1956, and at the end of its fiscal year, June 30, 1956, had a total of \$207,323 in loans outstanding, with total admitted assets of \$210,797. This gave it a ratio of \$2.28 in assets to each \$1 of current liabilities. The company shows an earned surplus of \$791.

During the month of July the corporation increased its total assets to \$254,134 had a net profit before taxes of \$1,097, and increased its ratio to \$2.70 in assets for each \$1 in current liabilities.

PREVIOUS STOCK ISSUE—On Feb. 2, 1956, 50,000 shares of common stock of the corporation were registered for sale with the Indiana Securities Commissioner. This stock has been issued at a price of \$2 per share. 25,000 shares of common stock of the corporation were registered for sale with the Indiana Securities Commissioner and sold as of Oct. 11, 1956 for \$5 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	100,000 shs.	100,000 shs.

—V. 184, p. 2840.

Trans World Airlines, Inc.—Extends Service—

This corporation was certificated on Dec. 28 to serve Bangkok and Manila in an award granted by the Civil Aeronautics Board with the approval of President Dwight Eisenhower, it is announced.

The extension of TWA's present international route beyond Bombay and Colombo creates a round-the-world service which TWA and North-east Orient Airlines will now be able to provide by connection at Manila.—V. 184, p. 2490.

Trilon Oil & Mining Co., Inc. (Colo.)—Stock Offering

The public offering of this corporation's 300,000 shares of common stock (par five cents) at \$1 per share as a speculation is now being handled through The Fenner Corp., New York City. For details, see V. 183, p. 1413.

Union Carbide & Carbon Corp.—Unit Expands—

A million dollar-plus expansion of its Asheboro, N. C., plant was announced on Dec. 26 by National Carbon Co., a division of Union Carbide & Carbon Corp. The expansion will more than double the floor space of the present "Eveready" flashlight battery plant and create jobs for approximately one-third more employees.

Reason for the expansion, according to F. W. Poulton, plant manager, is the rapid growth of the flashlight battery business.

Plans for the expansion are being drawn and construction, scheduled to begin early next year, is expected to be completed late in 1957. Lyman A. Bliss has been appointed President of Union Carbide Nuclear Co., a Division of Union Carbide & Carbon Corp., it was announced by Morse G. Dial, President of the corporation. Mr. Bliss succeeds Kenneth Rush, a Vice-President of Union Carbide & Carbon Corp., who will continue to have over-all responsibility for the corporation's nuclear and international activities. Mr. Bliss was formerly Vice-President of Union Carbide Nuclear Co.—V. 184, p. 2787.

Union Pacific RR.—Earnings—

Period End. Oct. 31—	1956—Month—	1955—Month—	1956—10 Mos.—	1955—10 Mos.—
Railway oper. revenue	\$48,274,752	\$46,487,367	\$426,714,261	\$422,975,629
Railway oper. expenses	32,123,362	32,739,640	309,853,909	306,134,714

Net rev. from ry. oper.	16,151,390	13,747,727	116,860,352	116,840,915
Net railway oper. inc.	5,710,005	4,745,103	37,376,735	38,675,563

—V. 184, p. 2059.

Union Realty Investors, Inc., Jamaica, N. Y. — Files With Securities and Exchange Commission—

The corporation on Dec. 18 filed a letter of notification with the SEC covering \$250,000 of 9% registered mortgage bonds due in 50 equal and successive monthly installments to be offered at 100% of principal amount. There will be no underwriting. The proceeds are to be used to create or acquire mortgages on real estate.

Union Tank Car Co.—New Treasurer—

J. W. Van Gorkom has been elected a director and Treasurer of the company, succeeding J. W. Garretson, who retired Dec. 31, after more than 46 years of service. Mr. Van Gorkom has been serving as Controller of the company, a title which he will retain.—V. 184, p. 2383.

United Fruit Co.—To Develop Guatemalan Lands—

Early in November the Government of Guatemala and this company signed a contract by which United Fruit will rehabilitate 5,000 acres of undeveloped land on the east coast and at the same time turn back to the government 111,000 acres of land granted under previous contracts. Also under terms of the agreement, the company will pay up to 30% of profits earned in the country to the government and invest a minimum of \$5,000,000 in developing the east coast land along the Motagua River. The 111,000 acres to be turned over to Guatemala for its rural development program is in addition to 100,000 acres for the west coast ceded to Guatemala in 1954. (Guatemala is one of four Middle American Republics which has a 30% participation contract with the company.)

Payments to Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, Guatemala, Honduras, Jamaica, and Panama amount to about \$130,000,000 per year. Of this amount governments receive approximately \$22,500,000; payrolls average \$75,000,000, and another \$33,000,000 goes for the purchase of local commodities and materials, for rentals, fuel purchase, and the like. Included in this \$33,000,000 is

some \$10,000,000 for the purchase of bananas from citizen farmers. In a partnership atmosphere, governments cooperate with the company helping overcome local obstacles and to reduce hazards of banana agriculture.—V. 182, p. 722.

United States Rubber Co.—New Product—

An outsized collapsible rubber cylinder inflated with liquid such as water, oil or gasoline instead of air, may provide the Army Transportation Corps with the first major improvement in transportation of bulk fluids since the development of the steel drum, it was announced on Dec. 31.

Component parts of the transporter are a series of collapsible fabric reinforced cylinders called Sealbins which were developed and are now being produced by this company. Each rubber cylinder, which has a capacity of 500 gallons of fuel, is centered on axles, in turn, connected to a towing yoke. Several of the cylinders are towed tandem fashion behind Army equipment with no loss of cargo space in the truck body and there is no requirement for heavy equipment to lift them aboard.

Begins Deliveries of Air Springs—New Tire—

The company has begun delivery of the first air springs to be used on an American passenger car—the 1957 Cadillac Eldorado Brougham, it was announced on Dec. 27.

The new springs will be put on the Brougham in place of metal coil and leaf springs which have been standard in the automotive industry for many years. They are being shipped to meet production schedules for the luxury car which is slated to come out after February 1, next year. A Brougham was exhibited at the New York auto show early in December.

Air springs are being made at the tire division's Indianapolis plant. The company also announced first deliveries of a new tire engineered especially for the Brougham. Although it is a 15-inch tire, the U. S. Royal 140, as it is called, lowers the height of the car more than a comparable present day 14-inch tire would. It has been built to take the maximum speed of the car under continuous operation.—V. 184, p. 2675.

Virginian Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$5,513,635	\$4,150,852	\$3,217,946	\$3,430,993
Net from railway	3,109,967	2,015,037	1,340,138	2,331,947
Net ry. oper. income	1,706,240	1,141,090	790,895	1,039,046

From Jan. 1—				
Gross from railway	46,770,861	36,358,957	30,108,439	32,051,536
Net from railway	24,658,941	16,285,036	11,096,843	10,604,238
Net ry. oper. income	13,225,028	9,422,615	6,485,358	6,131,682

—V. 184, p. 2659.

West Penn Electric Co.—Plans Financing—

Earle S. Thompson, President, on Dec. 27, said in part: "Keeping pace with the demands of our customers, the company added about \$30,000,000 of new facilities during the year 1956. This amount would have been larger but for the delay in obtaining certain equipment, the cost of which being carried over into 1957 will produce a new record high amount for this important measure of growth. Our present estimate of gross property addition expenditures for 1957 is \$57,000,000.

"Nearly half of the 1957 construction program is related to the addition of three new generating units, two of which, totalling 240,000 kilowatts, are to be ready for operation in 1958, and the third, of 165,000 kilowatts, in 1959. At that point total system capability will be approximately 2,155,000 kilowatts. Two of the units are being installed by West Penn Power Co. at its new Armstrong Station; the third unit is being added at the R. Paul Smith Station of The Potomac Edison Co.

"This growth will require some public financing. The West Penn Electric Co. itself plans to issue during the first quarter of 1957 additional common stock for subscription by stockholders, probably in the ratio of one new share for each 16 outstanding shares. Also, in 1957 two subsidiaries, The Potomac Edison Co. and West Penn Power Co., will undertake the public sale of additional senior securities. As now scheduled, the total amount to be raised by these separate operations should provide for the system's construction needs throughout 1957 and 1958.

"The proposed issuance of West Penn Electric common stock will represent the first such offering since 1953. Our forecasts indicate that even allowing for the new shares to be issued, earnings per share for the year 1957 will increase over those for 1956. The latest available earnings are for the 12 months ended Oct. 31, 1956, and amount to \$2.13 per share. For the whole year 1956, a moderate gain in this figure may be expected.—V. 182, p. 1614.

West Penn Power Co.—To Sell Senior Securities—

See West Penn Electric Co. above.—V. 182, p. 2297.

Western Pacific RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$5,091,285	\$5,606,917	\$4,494,286	\$5,528,052
Net from railway	1,429,869	2,259,715	1,509,693	2,287,952
Net ry. oper. income	690,257	1,051,460	891,233	1,003,779

From Jan. 1—				
Gross from railway	45,143,679	45,323,558	40,152,961	50,611,019
Net from railway	10,440,933	12,746,324	9,248,219	17,169,168
Net ry. oper. income	5,779,258	6,330,741	4,671,800	7,510,876

—V. 184, p. 2059.

Wicomico Hotel Co., Salisbury, Md.—Debentures Offered—This company on Dec. 15 offered to its stockholders of record Dec. 1 the right to subscribe on or before Jan. 15 for \$110,300 of 6% convertible subordinated debentures due Dec. 15, 1971, at 100% of principal amount on the basis of \$100 of debentures for each two shares of stock held. The offering is not underwritten.

Any debentures not subscribed for by stockholders by Jan. 15, 1957 will be offered to the general public for purchase for cash at par for a period of two years following such date.

The indenture provides that from and after Dec. 15, 1961, the debentures shall be prepayable by the company at any regular interest payment date occurring thereafter, in whole or in part, provided 60 days' written notice of its intention to prepay is given to the registered holders thereof and provided further that the debentures to be prepaid, if less than the full amount then outstanding, shall be selected by lot from the whole number then outstanding.

The holders of the debentures are entitled, at any time after the date of issuance hereof until and including the close of business on Dec. 15, 1961, to convert said debentures

William Penn Finance Corp.—Further Details—Mention was made in our issue of Dec. 24 of the public offering by Walnut Securities Corp. and B. Ray Robbins Co. of \$250,000 6% renewable debentures at 100% of principal amount. Further details follow:

The securities offered under this offering circular are debentures bearing 6% interest per annum. The total value of the debentures to be issued consists of \$250,000.00. They are issued in two denominations, \$100.00 and \$500.00. The 6% interest is payable without prior demand on June 20 and Dec. 20 of each year after the date of issue. Each debenture is, with respect to both principal and interest, specifically subordinated only to any indebtedness of the Corporation to any bank and/or bank and trust company and/or finance company, but is not otherwise subordinated.

Any debenture may be redeemed by the corporation on the interest date, i.e. June 20 and Dec. 20, by the corporation giving notice by registered mail 30 days in advance to the holder. If the corporation redeems, it must pay a premium—2% up to Dec. 20, 1957 and after that, 1% to Dec. 20, 1960, and $\frac{1}{2}\%$ from that date to Dec. 20, 1966.

The holder of any debenture may redeem the debenture on Dec. 20, 1961 by furnishing notice in writing 60 days prior thereto. If no demand in writing is given, then the debenture automatically renews itself for a period of five years and is absolutely payable on Dec. 20, 1966 without any prior demand.

Each debenture is insured by Empire Mutual Insurance Co., a licensed insurance company under the supervision of the Department of Insurance of the Commonwealth of Pennsylvania, for a period of five years from the date of issue. If the Insurance company declines to renew at the end of five years, the policy provides that

notice of non-renewal shall be given to each debenture holder by the Insurance company on or before Oct. 20, 1961 which gives the holder 30 days in which to give notice to the corporation of a desire to redeem.

BUSINESS—The corporation, 2829 North Broad St., Philadelphia, Pa., was organized in Pennsylvania, on Aug. 8, 1955. It has been operating continuously since that date.

The corporation is engaged in the business of purchasing, at a discount, installment sales contracts and notes relating to sales of food freezers and food. The corporation purchases the contracts at an approximate discount of 9% per annum and holds a reserve back from the dealer to take care of losses of approximately 10%. The Corporation intends to broaden its market so as to include installment sales contracts relating to items other than freezers and food. This new field will include home improvements and miscellaneous appliances. The market for the corporation is in the Greater Philadelphia Area.

The corporation does not own nor does it intend to acquire any plants or physical properties.

See also V. 184, p. 2788.

Winn-Dixie Stores, Inc.—Current Sales Up—

Period End, Dec. 15— 1956—4 Weeks—1955 1956—24 Weeks—1955
Sales \$40,817,103 \$31,759,440 \$223,892,613 \$182,516,192
—V. 184, p. 2883.

(L. A.) Young Spring & Wire Corp.—New Truck Body

The corporation on Dec. 27 announced that it has acquired manufacturing and sales rights to a newly-designed garbage and rubbish truck body with an exclusive continuous loading tailgate assembly.

A license agreement gives L. A. Young exclusive world-wide rights with the exception of Canada.

N. D. Ely, President, said the unit will be manufactured by the company's Daybrook Hydraulic Division of Bowling Green and Upper Sandusky, Ohio. It will be sold in the United States through Daybrook's national dealer organization.

The Daybrook line includes steel dump truck bodies, hydraulic power loading equipment and hydraulic hoists and power tail gates for farm and commercial vehicles.

The new hopper-type garbage and rubbish truck body is designed to permit loading and packing in a continuous, automatic cycle. There is no waiting for the hopper to be emptied.—V. 184, p. 2059.

Zapata Off-Shore Co.—To Redeem 5½% Debentures—

The company has called for redemption on Feb. 1, 1957 its \$2,077,550 outstanding 5½% subordinated convertible debentures due 1971, the company announced on Dec. 31. The debentures will be redeemed at 100% and accrued interest upon presentation at the offices of J. P. Morgan & Co., Incorporated, New York City, and the Texas National Bank of Houston, Texas.

The company also announced that G. H. Walker & Co., New York City investment banker firm, has agreed to purchase, at 101% any debentures tendered to it at the above banks before 2 p.m., Central Standard Time, on Jan. 28, 1957. The firm will convert into common stock debentures so acquired. The debentures are convertible into common stock until 3 p.m. (CST) on Jan. 28, 1957, at the rate of \$8.69565 per share.—V. 184, p. 158.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Tuscaloosa County (P. O. Tuscaloosa), Ala.

Warrant Offering—Secretary Kermit A. Johnson announces that the Board of Education will receive sealed bids until 2 p.m. (CST) on Jan. 16 for the purchase of \$600,000 capital outlay school warrants. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County Sch. District No. 66 (P. O. Phoenix), Ariz.

Bond Sale—The \$325,000 building bonds offered Dec. 27—v. 184, p. 2375—were awarded to a group headed by Refsnes, Ely, Beck & Company, of Phoenix.

Pima County School District No. 6 (P. O. Marana), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 21 for the purchase of \$343,000 building bonds. Dated Dec. 1, 1956. Due on July 1 from 1958 to 1962 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CALIFORNIA

Anaheim Union High School Dist., Orange County, Calif.

Bonds Not Sold—Bids for the \$1,400,000 building bonds offered Jan. 2—v. 184, p. 2788—were rejected.

Guerneville School District, Sonoma County, Calif.

Bond Sale—The \$42,000 building bonds offered Dec. 18—v. 184, p. 2676—were awarded to Dean Witter & Company, of San Francisco, as 3 3/4s, at a price of 100.02, a basis of about 3.74%.

Kingsburg Joint Union High School District, Fresno, King and Tulare Counties, Calif.

Bond Sale—The \$520,000 building bonds offered Dec. 26—v. 184, p. 2788—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., and C. N. White & Co., at a price of 100.04, a net interest cost of about 4.06%, as follows:

\$126,000 5s. Due on Jan. 1 from 1958 to 1963 inclusive.
21,000 4 1/4s. Due on Jan. 1, 1964.
373,000 4s. Due on Jan. 1 from 1965 to 1982 inclusive.

Old Adobe Union School District, Sonoma County, Calif.

Bond Sale—The \$105,000 building bonds offered Dec. 18—v. 184, p. 2676—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.008, a net interest cost of about 4.55%, as follows:

\$19,000 5s. Due on Dec. 15 from 1957 to 1963 inclusive.
16,000 4 3/4s. Due on Dec. 15 from 1964 to 1967 inclusive.
70,000 4 1/2s. Due on Dec. 15 from 1968 to 1981 inclusive.

Pasadena City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles,

until 9 a.m. (PST) on Jan. 22 for the purchase of \$500,000 building bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

Reed Union School District, Marin County, Calif.

Bond Sale—An issue of \$164,000 school bonds was sold to Barth & Company, of San Francisco.

Redwood City, Calif.

Bond Sale—An issue of \$150,000 police station bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$30,000 5s. Due on June 15 from 1958 to 1963 inclusive.
30,000 3s. Due on June 15 from 1964 to 1966 inclusive.
40,000 3 1/4s. Due on June 15 from 1967 to 1970 inclusive.
50,000 3.20s. Due on June 15 from 1971 to 1975 inclusive.

The bonds are dated Dec. 15, 1956. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Riverside County, East Blythe Water District (P. O. Blythe), California

Bond Offering—Robert A. Brockmeier, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Jan. 30 for the purchase of \$150,000 general obligation water system bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Clara County (P. O. San Jose), Calif.

Bond Offering—Richard Olson, County Clerk, will receive sealed bids at his office in San Jose, until 11 a.m. (PST) on Jan. 14 for the purchase of \$1,200,000 Juvenile Hall bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Chase Manhattan Bank, New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Victor School District, San Bernardino County, Calif.

Bond Offering—Harry L. Addison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 14 for the purchase of \$185,000 Election bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Adams County School District No. 50 (P. O. Westminster), Colo.

Bond Offering—Ruth R. Smith, Secretary of Board of Education, will receive sealed bids until 10 a.m. (MST) on Jan. 22 for the purchase of \$430,000 general obligation school building bonds. Dated Feb. 1, 1957. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable

at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Note—The above offering is being made subject to an election to be held on Jan. 21.

CONNECTICUT

Stamford, Conn.

Bond Offering—Thomas Morrissey, Jr., Commissioner of Finance, will receive sealed bids until 2 p.m. (EST) on Jan. 15 for the purchase of \$1,201,000 bonds, as follows:

\$375,000 sanitary sewer bonds. Due on Feb. 1 from 1958 to 1976 inclusive.
311,000 storm drain bonds. Due on Feb. 1 from 1958 to 1977 inclusive.
165,000 Health Building bonds. Due on Feb. 1 from 1958 to 1974 inclusive.
350,000 school bonds. Due on Feb. 1 from 1958 to 1977 inclusive.
The bonds are dated Feb. 1, 1957. Principal and interest (F-A) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

DELAWARE

New Castle County Special School Dist. No. 38 (P. O. Stanton), Del.

Bond Offering—J. Herbert Tobin, President of Board of Education, will receive sealed bids at the office of David F. Anderson, 948 Delaware Trust Building, Wilmington, until 11 a.m. (EST) on Jan. 15 for the purchase of \$1,600,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle Special School District (P. O. Wilmington), Del.

Bond Offering—J. Herbert Tobin, President of the Board of Education, will receive sealed bids at the office of David F. Anderson, of Berl Potter & Anderson, 948 Delaware Trust Bldg., Wilmington, until 11 a.m. (EST) on Jan. 15 for the purchase of \$1,600,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Daytona Beach, Fla.

Bond Offering—The City is expected to ask for sealed bids until Feb. 12 for the purchase of \$700,000 water system improvement bonds.

Pinellas County, Long Key Sewer District Board (P. O. 440 75th Ave., St. Petersburg Beach), Florida

Bond Offering—Bids will be received until Feb. 12 for the purchase of \$2,100,000 general obligation sewer bonds for which no bids were received at the previous offering on Dec. 11—v. 184, p. 2676.

GEORGIA

Georgia Rural Roads Authority (P. O. Atlanta), Ga.

Bond Offering—Secretary John E. Sheffield, Jr., announces that the Authority will receive sealed bids until 11 a.m. (EST) on Jan.

15 for the purchase of \$17,500,000 rural road, series of 1957-A bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the First National Bank, of Atlanta, or at a banking institution in New York City. Legality approved by Powell, Goldstein, Frazier & Murphy, of Atlanta, and Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report published in our issue of December 31—v. 184, p. 2885.

Richmond County (P. O. Augusta), Georgia

Bond Offering—Chas. S. Bohler, Jr., Clerk of County Board of Commissioners of Roads and Revenues, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$950,000 library bonds, as follows:

\$310,000 3% bonds. Due on Jan. 1 from 1958 to 1967 inclusive.
315,000 3 1/8% bonds. Due on Jan. 1 from 1968 to 1977 inclusive.
325,000 3 1/4% bonds. Due on Jan. 1 from 1978 to 1987 inclusive.

Dated Jan. 1, 1957. Principal and interest (J-J) payable at a bank in New York City or Augusta, designated by the purchaser and subject to approval by the Board. Legality approved by Kelley, Mobley & Montet, of Atlanta.

ILLINOIS

Albers, Ill.

Bond Sale—An issue of \$15,000 water works bonds was sold to the Municipal Bond Corporation of Chicago, as 4 1/2s. Dated June 1, 1956. Due on Jan. 1 from 1959 to 1973 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County, Arlington Heights Public School District No. 25 (P. O. Arlington Heights), Ill.

Bond Offering—James E. Wood, Secretary of Board of Education, will receive sealed bids until 3 p.m. (CST) on Jan. 8 for the purchase of \$350,000 school building bonds. Dated Feb. 1, 1957. Due on Dec. 1 from 1958 to 1975 inclusive. Principal and interest (J-D) payable at a place mutually satisfactory to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County Community Consolidated School District No. 1 (P. O. Mount Vernon), Ill.

Bond Sale—An issue of \$250,000 school bonds was sold to the Municipal Bond Corporation, of Chicago, as 3 3/4s. Dated Oct. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Lincoln, Ill.

Bond Offering—Paul O. Williamson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 8 for the purchase of \$375,000 sewerage revenue bonds. Dated Nov. 1, 1956. Due on May 1 from 1958 to 1987 inclusive. Principal and interest (M-N) payable at a bank or trust company mutually agreeable to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

Macoupin County Community Sch. Dist. No. 7 (P. O. Gillespie), Ill.

Bond Offering—Mervin O. Poteet, Secretary of Board of Education, will receive sealed bids until noon (CST) on Jan. 8 for

the purchase of \$525,000 building bonds. Dated Feb. 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at a place designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Moultrie, Shelby and Coles Community Unit School District No. 300 (P. O. Sullivan), Ill.

Bond Offering—Joe Roney, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Jan. 10 for the purchase of \$995,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Union, Jackson and Alexander Counties, Community Unit Sch. Dist. No. 84 (P. O. Jonesboro), Illinois

Bond Sale—An issue of \$100,000 school bonds was sold to Negley, Jens & Rowe, of Peoria, as 4 1/4s and 4s. Dated Dec. 1, 1956. Due on Jan. 1, 1958 to 1967 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Vermilion County Consol. Sch. Dist. No. 69 (P. O. Bismarck), Ill.

Bond Offering—Frances H. Young, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 17 for the purchase of \$230,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at a place mutually satisfactory to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Whiteside County Community Consolidated School District No. 134 (P. O. Sterling), Ill.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (CST) on Jan. 21 for the purchase of \$1,517,000 building bonds.

INDIANA

Boonville-Boon Township High School Building Corporation (P. O. Boonville), Ind.

Bonds Not Sold—No bids were received for the \$1,150,000 first mortgage revenue bonds offered Dec. 17—v. 184, p. 2492.

Carmel School Building Corporation (P. O. R.R. No. 2, Carmel), Indiana

Bonds Not Sold—No bids were received for the \$1,200,000 first mortgage revenue bonds offered Dec. 27—v. 184, p. 2789.

Hammond Park District, Ind.

Bond Sale—The \$88,000 park bonds offered Dec. 31—v. 184, p. 2789—were awarded to the American Fletcher National Bank & Trust Co., Indianapolis, as 4s, at a price of 100.13, a basis of about 3.98%.

Indian Creek Township (P. O. R.R. No. 9, Bloomington), Ind.

Bond Sale—The School and Civil Townships building bonds totaling \$30,500 offered Dec. 17—v. 184, p. 2492—were awarded to the American Fletcher National Bank & Trust Company, of Indianapolis, as 4s.

Liberty Twp. (P. O. R.R. No. 3, Monticello), Ind.

Bond Sale—The School and Civil Townships bonds totaling \$90,000 offered Dec. 27—v. 184, p.

2677 — were awarded to the Indianapolis Bond and Share Corporation, as 3½s, at a price of 100.19, a basis of about 3.85%.

Troy Township School Building Corporation (P. O. Tell City), Indiana

Bonds Not Sold—No bids were submitted for the \$225,000 first mortgage revenue bonds offered Dec. 18—v. 184, p. 2677.

Turkey Run Consolidated School Building Corporation (P. O. Bloomingdale), Ind.

Bonds Not Sold—No bids were received for the \$845,000 first mortgage revenue bonds offered Dec. 20—v. 184, p. 2677.

IOWA

Sioux City Independent School District, Iowa

Bond Offering—H. C. Roberts, Secretary of the Board of Directors, will receive sealed bids until 5 p.m. (CST) on Jan. 24 for the purchase of \$2,200,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1971 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Topeka School District, Kan.

Bond Offering—La Von Armendariz, Clerk of the Board of Education, will receive sealed bids until 10 a.m. (CST) on Jan. 7 for the purchase of \$2,000,000 building bonds. Dated Feb. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Elizabethtown, Ky.

Bond Offering—Louise Wiseman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 7 for the purchase of \$125,000 parking facilities revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the First Hardin National Bank, Elizabethtown. Legality approved by Chapman & Cutler, of Chicago.

Hopkinsville, Ky.

Bond Offering—Hattie C. Wood, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 15 for the purchase of \$351,000 school building revenue bonds. Dated Dec. 15, 1956. Due on Dec. 15 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the First-City Bank & Trust Co., Hopkinsville. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA

Alexandria, La.

Bond Offering—Hal T. Dulany, City Secretary-Treasurer, will receive sealed bids until 11 a.m. (CST) on Feb. 4 for the purchase of \$1,800,000 public improvement bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1987 inclusive. Bids are asked on (1) non-callable bonds and (2) on bonds callable after 15 years from date of issue. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Houma, La.

Bond and Certificate Offering—Robert F. Bourg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 23 for the purchase of \$400,000 bonds and certificates, as follows:
\$150,000 refunding bonds. Due on March 1 from 1958 to 1967 inclusive.
250,000 street improvement certificates of indebtedness. Due on March 1 from 1958 to 1967 inclusive.

The bonds are dated March 1, 1957. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Jonesville, La.

Bond Offering—G. D. Babin, Mayor, will receive sealed bids until 11 a.m. (CST) on Jan. 25 for the purchase of \$100,000 public improvement bonds, as follows:

\$47,000 public improvement bonds.
53,000 Sewerage District No. 1 bonds.

The bonds are dated March 1, 1957. Due on March 1 from 1959 to 1977 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

LaFourche Parish Recreation Dist. No. 1 (P. O. Lockport), La.

Bond Offering—Lois Blanchard, Secretary of the Parish Police Jury, will receive sealed bids until 7:30 p.m. (CST) on Jan. 31 for the purchase of \$200,000 public improvement bonds. Dated March 1, 1957. Due on March 1 from 1960 to 1977 inclusive. Callable as of March 1, 1967. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La.

Bond Offering—William J. Germann, Secretary-Treasurer and Auditor of the Public Belt Railroad Commission, will receive sealed bids until 10 a.m. (CST) on Feb. 7 for the purchase of \$560,000 bonds. Dated March 1, 1957. Due on March 1 from 1967 to 1970 inclusive. Callable as of March 1, 1967. Principal and interest payable at paying agencies in New Orleans or New York City as designated by the City. Legality approved by Wood, King & Dawson, of New York City.

Tangipahoa Parish, Spring Creek School District No. 112 (Amite), Louisiana

Bond Offering—J. F. Corkern, Secretary of the Parish School Board, will receive sealed bids until 10:30 a.m. (CST) on Feb. 6 for the purchase of \$44,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the office of the School Board Treasurer, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Washington Parish School Districts (P. O. Franklinton), La.

Bond Offering—R. W. Magee, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 22 for the purchase of \$214,000 bonds, as follows:

\$59,000 Angie School District bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

100,000 Varnado School District bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

55,000 Pine School District bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

The bonds are dated Feb. 1, 1957. Principal and interest (F-A) payable at the office of the School Board Treasurer, or at a bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Winnsboro, La.

Bond Offering—Roy T. Montgomery, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 14 for the purchase of \$250,000 Industrial bonds. Dated Dec. 27, 1956. Due on May 1 from 1958 to 1982 inclusive. Bonds due in 1970 and thereafter are callable prior to maturity. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MAINE

Belfast Water District, Me.

Bond Offering—Grace M. Mayo, District Treasurer, will receive sealed bids at the First National

Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EST) on Jan. 9 for the purchase of \$340,000 extension and improvement bonds. Dated Nov. 1, 1956. Due Nov. 1, 1968. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lewiston, Me.

Bond Offering—Adrien O. Ancil, City Treasurer, will receive sealed bids until 7 p.m. (EST) on Jan. 7 for the purchase of \$350,000 storm sewer bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1977 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MASSACHUSETTS

Erving, Orange and Petersham, Ralph C. Mahar Regional School District (P. O. Erving), Mass.

Bond Offering—Myer S. Hyman, District Treasurer, will receive sealed bids at the First National Bank, 45 Milk St., Boston, until noon (EST) on Jan. 10 for the purchase of \$1,500,000 building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest payable at the First National Bank of Boston, or at the Orange National Bank, Orange. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass.

Note Offering—Thos. F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 8 for the purchase of \$850,000 tuberculosis hospital maintenance renewal notes. Dated Jan. 11, 1957. Due on March 30, 1957. Principal and interest payable at the Merchants National Bank, of Salem, or at the National Shawmut Bank, of Boston.

Milton, Mass.

Bond Offering—Clyde L. Whittier, Town Treasurer, will receive sealed bids c/o the First National Bank, 45 Milk Street, Boston, until 11 a.m. (EST) on Jan. 8 for the purchase of \$180,000 central library addition bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Quincy, Mass.

Bond Offering—Frederick A. Mooney, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, 40 Water Street, Boston, until 11 a.m. (EST) on Jan. 8 for the purchase of \$350,000 bonds, as follows:

\$250,000 sewer bonds. Due on Feb. 1 from 1958 to 1977 inclusive.
100,000 street bonds. Due on Feb. 1 from 1958 to 1967 inclusive.

Dated Feb. 1, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Raynham, Mass.

Bond Offering—Lillie B. Merrill, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (EST) on Jan. 8 for the purchase of \$332,000 bonds, as follows:

\$200,000 school bonds. Due on Feb. 1 from 1958 to 1972 inclusive.

132,000 school bonds. Due on Feb. 1 from 1958 to 1972 inclusive.

The bonds are dated Feb. 1, 1957. Principal and interest payable at the aforementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Bloomfield Township (P. O. Bloomfield Hills), Mich.

Bond Offering—Robert H. Dudley, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$25,000 Water System No. 1 revenue bonds. Dated Aug. 1, 1956. Principal and interest (A-O) payable at the Detroit Bank & Trust Company, Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

Brownstown Township School Dist. No. 10 (P. O. 28726 Division St., Flat Rock), Mich.

Bond Offering—Eugene W. Demick, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$350,000 school building bonds. Dated Feb. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Caro School District, Mich.

Bond Offering—Clayton V. Hamilton, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 8 for the purchase of \$900,000 school building bonds. Dated Feb. 1, 1957. Due on June 1 from 1957 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clarkston Community Sch. District, Michigan

Bond Sale—The \$375,000 building bonds offered Dec. 3—v. 184, p. 2376—were awarded to a group composed of the First of Michigan Corp.; Braun, Bosworth & Co.; and McDonald-Moore & Co., at a price of 100.02, a net interest cost of about 4.41%, as follows:
\$295,000 4½s. Due on June 1 from 1958 to 1978 inclusive.
80,000 4¼s. Due on June 1 from 1979 to 1982 inclusive.

Clarksville, Mich.

Bond Offering—Sealed bids will be received by the Village Clerk until 8 p.m. (EST) on Jan. 7 for the purchase of \$13,000 motor vehicle highway fund bonds. Dated Nov. 1, 1956. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Huron Valley School District (P. O. Milford), Mich.

Bond Offering—L. J. Brandeberry, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 22 for the purchase of \$1,200,000 school site and building bonds. Dated Jan. 1, 1957. Due on April 1 from 1959 to 1974 inclusive. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (Previous efforts to sell the issue were unsuccessful.)

Inkster, Mich.

Bond Offering—Freda K. De Planche, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 7 for the purchase of \$750,000 general obligation storm bonds, for which no bids were received at the previous offering on Dec. 21. The bonds are dated Nov. 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Bonds due in 1968 and thereafter

are callable as of Oct. 1, 1966. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake Odessa Community Sch. Dist., Michigan

Bond Offering—Oren W. Daniels, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$460,000 school building bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note—The foregoing supplements the report published in our issue of Dec. 31—v. 184, p. 2886.

Macomb County (P. O. Mount Clemens), Mich.

Note Offering—Albert A. Wagner, County Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 10 for the purchase of \$500,000 road notes. Dated Nov. 1, 1956. Due on Aug. 1 from 1957 to 1961 inclusive. Principal and interest (F-A) payable at a banking institution designated by the successful bidder.

Milan School District, Mich.

Bond Offering—Alice M. Smith, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$1,500,000 building bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Note—The foregoing bonds were originally scheduled for Dec. 20—v. 184, p. 2790—and postponed to the above date.

Port Huron, Mich.

Bond Offering—Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 14 for the purchase of \$350,000 bonds, as follows:

\$84,000 special assessment street improvement bonds. Due on Sept. 1 from 1957 to 1965 incl.

218,000 general obligation street improvement bonds. Due on Sept. 1 from 1957 to 1965 incl.

32,000 special assessment sanitary sewer bonds. Due on Oct. 1 from 1957 to 1965 inclusive.

16,000 general obligation sanitary sewer bonds. Due on Oct. 1 from 1957 to 1964 inclusive.

Dated Jan. 1, 1957. Principal and interest payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note—No bids were received for the foregoing bonds when originally offered on Nov. 26—v. 184, p. 2376.

Pottersville School District, Mich.

Bond Offering—Ruth Horner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$98,000 school bonds. Dated Jan. 1, 1957. Due on May 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1962. Principal and interest (M-N) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Redford Township, Redford Union School District (P. O. Detroit), Michigan

Bond Offering—Chris H. Magnusson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan.

15 for the purchase of \$1,000,000 school building and site bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1977 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

St. Louis, Mich.

Bond Offering—Kenneth V. Barnum, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$290,000 water supply and sewage disposal system revenue bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1936 inclusive. Bonds due in 1992 and thereafter are callable as of Jan. 1, 1967. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sanilac County (P. O. Sandusky), Michigan

Note Offering—Henry D. Hill, County Clerk, will receive sealed bids until 1 p.m. (EST) on Jan. 9 for the purchase of \$100,000 road notes. Dated Dec. 1, 1956. Due on Aug. 1 from 1957 to 1961 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Utica Community School District, Michigan

Bond Offering—George F. Roberts, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$1,750,000 school building and site bonds. Dated Nov. 1, 1956. Due on July 1 from 1958 to 1985 inclusive. Principal and interest (J-I) payable at a bank or trust company designated by the manager of the account or group purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Van Buren School District (P. O. Belleville), Mich.

Bond Sale—The \$500,000 general building and site bonds offered Dec. 19—v. 184, p. 2678—were awarded to a group managed by Braun, Bosworth & Co., Inc., Toledo, as 4½s, at a price of 100.11, a basis of about 4.24%.

MISSISSIPPI

Bolivar County (P. O. Cleveland), Mississippi

Bond Offering—J. T. Robbins, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 9 for the purchase of \$150,000 court house bonds. Due from 1958 to 1962 inclusive.

Jackson, Miss.

Bond Offering—Sealed bids will be received until Jan. 23 for the purchase of \$1,500,000 bonds, as follows:

\$1,000,000 water bonds.
500,000 street improvement bonds.
The bonds are dated Feb. 1, 1957. Due serially in 25 years.

Newton County (P. O. Decatur), Mississippi

Bond Sale—An issue of \$40,000 junior college bonds was sold to Allen & Company, of Hazlehurst, as 3s and 2½s. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1966 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Newton County Supervisors Road District No. 2 (P. O. Decatur), Mississippi

Bond Sale—An issue of \$20,000 road bonds was sold to Allen & Company, of Hazlehurst, as 3s. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Curryville, Mo.

Bond Sale—An issue of \$26,500 water works bonds was sold to the Municipal Bond Corporation, of Chicago, as 4½s. Dated Dec. 1, 1956. Due on March 1 from 1958 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Kansas City, Mo.

Bond Offering—Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Jan. 16 for the purchase of \$3,405,000 general obligation bonds, as follows:

\$150,000 sewer bonds. Due on Feb. 1 from 1958 to 1962 inclusive.
220,000 trafficway and boulevard bonds. Due on Feb. 1 from 1958 to 1962 inclusive.
3,035,000 trafficway and boulevard bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

Dated Feb. 1, 1957. Principal and interest (F-A) payable at the Commerce Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Stover, Mo.

Bond Sale—An issue of \$50,000 waterworks and sewer improvement bonds was sold to the Municipal Bond Corporation, of Chicago, as 4½s. Dated December 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Judith Basin County School Districts. (P. O. Stanford), Mont.

Bonds Re-Offered—Date of sale of the \$372,260 High School District No. 12 and School District No. 12 bonds, originally announced as being Jan. 12—v. 184, p. 2493—has been changed to Jan. 19.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H.

Note Offering—J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$150,000 tax anticipation notes. Dated Jan. 14, 1957. Due Dec. 12, 1957.

Franklin, N. H.

Note Offering—Mildred S. Gilman, City Clerk, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$200,000 tax anticipation notes. Dated Jan. 9, 1957. Due Dec. 13, 1957.

NEW JERSEY

Hopewell Township (P. O. Pennington), N. J.

Bond Offering—William F. Holcombe, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$1,600,000 school bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the Trenton Banking Co., Trenton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Millburn Township (P. O. Millburn), N. J.

Bond Offering—Theodore L. Widmayer, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Jan. 14 for the purchase of \$1,220,000 bonds, as follows:

\$317,000 sewer system assessment bonds. Due on Feb. 1 from 1958 to 1967 inclusive.
903,000 public improvement bonds. Due on Feb. 1 from 1958 to 1972 inclusive.

The bonds are dated Feb. 1, 1957. Principal and interest (F-A) payable at the National State Bank of Newark, in Millburn. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Pilesgrove Township School District. (P. O. Woodstown), N. J.

Bond Offering—Frank X. Donahue, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$357,000 public school bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the First National Bank, Woodstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Stockton, N. J.

Bond Sale—The \$15,000 general obligation bonds offered Dec. 26—v. 184, p. 2493—were awarded to the Lambertville National Bank, Lambertville, as 3.20s, at a price of par.

NEW YORK

Brookhaven, Smithtown and Islip Central School District No. 5 (P. O. Lake Ronkonkoma), New York

Bond Offering—Doris V. Alexander, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 10 for the purchase of \$3,390,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1985 inclusive. Principal and interest (M-S) payable at the National Bank, Lake Ronkonkoma. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Depew, N. Y.

Bond Offering—Anthony J. Krieger, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$361,500 bonds, as follows:

\$229,000 general improvement bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1973 inclusive. Interest J-J.
57,500 water bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1973 inclusive. Interest J-J.

75,000 change of fiscal year bonds. Dated Nov. 1, 1956. Due on Feb. 1 from 1957 to 1960 inclusive. Interest F-A.

Principal and interest payable at the Marine Trust Company of Western New York, of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fort Covington, Bombay, Westville and Bangor Central School District No. 1 (P. O. Fort Covington), N. Y.

Bond Offering—George M. Hunter, District Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 10 for the purchase of \$2,600,000 school bonds. Dated Nov. 1, 1956. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lackawanna City Sch. Dist., N. Y.

Bond Offering—Brownie Klubek, District Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 10 for the purchase of \$4,000,000 building bonds. Dated Jan. 1, 1957. Due on Nov. 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Lackawanna. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Schuyler Falls, Morrisonville Water District (P. O. Morrisonville), New York

Bond Sale—The \$156,000 water supply system bonds offered Dec. 27—v. 184, p. 2791—were awarded to Roosevelt & Cross, of New York City, and the National Commercial Bank & Trust Company, of Albany, jointly, as 4.20s, at a price of 100.11, a basis of about 4.18%.

Tuckahoe, N. Y.

Bond Sale—The \$35,000 public improvement bonds offered Jan. 3—v. 184, p. 2887—were awarded

to the National Bank of Westchester of Tuckahoe, as 2½s, at par.

NORTH CAROLINA

Gastonia, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 15 for the purchase of \$1,500,000 bonds, as follows:

\$400,000 water bonds. Due on June 1 from 1958 to 1990 inclusive.
500,000 sanitary sewer bonds. Due on June 1 from 1957 to 1987 inclusive.
600,000 electric light bonds. Due on June 1 from 1958 to 1985 inclusive.

Dated Dec. 1, 1956. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Note—The foregoing supplements the report published in our issue of Dec. 31—v. 184, p. 2887.

Guilford County (P. O. Greensboro), N. C.

Note Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 8 for the purchase of \$2,000,000 school building bond anticipation notes. Dated Jan. 16, 1957. Due on July 16, 1957. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Spartanburg County (P. O. Spartanburg), S. C.

Bond Sale—The \$500,000 court house bonds offered Jan. 3—v. 184, p. 2791—were awarded to a group composed of R. H. Dickson & Co., Frost, Read & Simons, Inc., and E. H. Pringle & Co., as 3½s, at a price of 100.54, a basis of about 3.43%.

Wayne County (P. O. Goldsboro), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 8 for the purchase of \$176,000 refunding bonds, as follows:

\$110,000 school bonds. Due on June 1 from 1958 to 1974 inclusive.
66,000 road, bridge and general bonds. Due on June 1 from 1958 to 1971 inclusive.

Dated Dec. 1, 1956. Principal and interest (J-D) payable in New York City or Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Aurora Local School District, Ohio

Bond Sale—The \$74,000 building bonds offered Dec. 27—v. 184, p. 2678—were awarded to McDonald & Co., of Cleveland, Reusch & Company, of Cincinnati, as 4½s, at a price of 100.10, a basis of about 4.22%.

Avon, Ohio

Bond Offering—B. C. Curtiss, Village Clerk, will receive sealed bids until noon (EST) on Jan. 23 for the purchase of \$90,000 Village Hall bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the Central Bank Company, of Avon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bath Local School District (P. O. Lima), Ohio

Bond Sale—The \$375,000 building bonds offered Dec. 18—v. 184, p. 2378—were awarded to Hayden,

Miller & Company, of Cleveland, as 4½s, at a price of 100.50, a basis of about 4.19%.

Cleves, Ohio

Bond Offering—C. O. Hopping, Village Clerk, will receive sealed bids until noon (EST) on Jan. 16 for the purchase of \$70,000 municipal building bonds. Dated June 15, 1956. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cleveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chillicothe, Ohio

Bond Sale—The \$23,000 Health Building improvement bonds offered Dec. 21—v. 184, p. 2494—were awarded to the Savings Bank Company, of Chillicothe, as 3s, at a price of 100.05, a basis of about 2.99%.

Clinton Township Local Sch. Dist. (P. O. Tiffin), Ohio

Bond Sale—The \$170,000 school building bonds offered Dec. 27—v. 184, p. 2679—were awarded to Fahey, Clark & Company, of Cleveland, as 4½s, at a price of 101.80, a basis of about 4.05%.

Delta Local School District, Ohio

Bond Sale—The \$335,000 building bonds offered Dec. 27—v. 184, p. 2679—were awarded to Wm. J. Mericka & Co., and Fahey, Clark & Co., jointly, as 4½s, at a price of 101.86, a basis of about 4.03%.

East Liverpool, Ohio

Bond Sale Canceled—The Dec. 31 offering of \$17,850 new ladder truck and road improvement bonds—v. 184, p. 2791—was canceled.

Frazeyburg-Nashport Local School District, Ohio

Bond Sale—The \$405,000 building bonds offered Dec. 28—v. 184, p. 2679—were awarded to Braun, Bosworth & Co., Inc., and the Ohio Company, jointly, as 4½s, at a price of 100.03, a basis of about 4.24%.

Jefferson Township Local School District (P. O. Dresden), Ohio

Bond Sale—The \$100,000 building bonds offered Dec. 28—v. 184, p. 2495—were awarded to Fox, Reusch & Company, of Cincinnati, as 4½s, at a price of 100.20, a basis of about 4.22%.

London, Ohio

Bond Offering—Forrest R. Hanson, City Clerk, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$32,400 sanitary sewer construction bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the City Auditor's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Lorain County (P. O. Elyria), Ohio

Bond Sale—The \$44,297 special assessment water improvement bonds offered Dec. 28—v. 184, p. 2679—were awarded to McDonald & Company, of Cleveland, as 3½s, at a price of 100.52, a basis of about 3.40%.

Mayfield Heights, Ohio

Bond Offering—Alice K. Supple, Director of Finance, will receive sealed bids until noon (EST) on Jan. 22 for the purchase of \$15,000 City Hall improvement bonds. Dated Nov. 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland.

Peebles, Ohio

Bond Sale—The \$70,000 water works improvement bonds offered December 22—v. 184, p. 2679—were awarded to Stranahan, Harris & Company, of Toledo, as 4½s, at a price of 100.63, a basis of about 4.40%.

River Local School District (P. O. Clarington), Ohio

Bond Sale—The \$76,000 building bonds offered Dec. 27—v. 184, p. 2679—were awarded to Fox, Reusch & Company, of Cincinnati, as 4½s, at a price of 101.06, a basis of about 4.37%.

Sagamore Hills Township (P. O. Northfield), Ohio

Bond Sale—The \$13,500 road improvement bonds offered Dec. 27—v. 184, p. 2679—were awarded to the Evans Savings Association, of Akron.

Silver Lake (P. O. Cuyahoga Falls), Ohio

Bond Sale—The \$150,000 first mortgage waterworks system revenue bonds offered Dec. 19—v. 184, p. 2495—were awarded to Fahey, Clark & Company, of Cleveland, as 4½s, at a price of 98.30, a basis of about 4.65%.

Valley Township Local Sch. Dist. (P. O. Lucasville), Ohio

Bond Offering—Aldo Brown, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of \$300,000 building bonds. Dated Jan. 15, 1957. Due on June 15 and Dec. 15 from 1958 to 1981 inclusive. Principal and interest (J-D) payable at the Security Central National Bank, Portsmouth. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Woodfield Exempted Village Sch. District, Ohio

Bond Offering—Clarence W. Hoff, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 15 for the purchase of \$127,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the Citizens National Bank of Woodfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Grady County (P. O. Chickasha), Oklahoma**

Bond Offering—O. L. Burney, County Clerk, will receive bids until 10:30 a.m. (CST) on Jan. 23 for the purchase of \$930,000 hospital bonds. Due serially from 1959 to 1976 inclusive.

Note—The above bonds were not sold when originally offered on Nov. 20—v. 184, p. 2887.

Okemah, Okla.

Bond Offering—Bids will be received until Jan. 7 for the purchase of \$50,000 water works system bonds.

Pawnee, Okla.

Bond Offering—Mrs. Margaret M. Hutchinson, City Clerk, will receive bids until Jan. 8 for the purchase of \$296,000 bonds, as follows:

- \$200,000 electric system bonds.
- 50,000 water system bonds.
- 46,000 sanitary sewer system bonds.

OREGON**Jackson County School District No. 62 (P. O. Rogue River), Ore.**

Bond Sale—The \$50,000 building bonds offered Dec. 21—v. 184, p. 2679—were awarded to the United States National Bank, of Portland, as 3½s, at a price of 100.17, a basis of about 3.71%.

Multnomah County, Powell Valley Water District No. 2 (P. O. Route 2, Box 175, Portland), Ore.

Bond Offering—Clarence Alm, District Secretary, will receive sealed bids until 8 p.m. (PST) on Jan. 14 for the purchase of \$75,000 general obligation bonds. Dated Feb. 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at a bank in Multnomah County as may be designated by the successful bidder.

PENNSYLVANIA**Slatington Borough Authority (P. O. Allentown), Pa.**

Bond Sale—An issue of \$1,215,000 sewer revenue bonds was sold to a group composed of Ira Haupt & Co., Blair & Co., Inc., Butcher & Sherrerd, Stroud & Co., Schmidt, Poole, Roberts & Parke, Warren W. York & Co., Bache & Co., Arthurs, Lestrangle & Co., Elkins, Morris, Stokes & Co., Rambo, Close & Kerner, Inc., and Suplee, Yeatman & Co. as follows: \$250,000 4s. Due on Feb. 1, 1964. 55,000 4½s. Due on Feb. 1 from 1965 to 1968 inclusive. 65,000 4½s. Due on Feb. 1 from 1969 to 1972 inclusive. 100,000 4.70s. Due on Feb. 1 from 1973 to 1977 inclusive.

The bonds are dated Feb. 1, 1957. Interest F-A. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Thornburg, Pa.

Bond Offering—James P. Grubbs, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$30,000 street and sewer improvement bonds.

PUERTO RICO**Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico**

Air Traffic Shows Increase—A comparison made by the Puerto Rico Ports Authority of the passenger traffic and air cargo figures for the first four months of the fiscal year 1956-1957, and the same period of 1955-1956, show an increase of 21.9% in passenger traffic, and an increase of 23.5% in cargo movement.

Between July 1 and Oct. 31, 1956, the Puerto Rico International Airport handled 304,152 passengers, while between July 1 and Oct. 31, 1955, it moved 249,588, an increase of 54,564 passengers.

Cargo handled through the facilities of the Puerto Rico International Airport during the first four months of the current fiscal year amounted to a total of 11,843,114 pounds compared with a total of 9,588,651 for the preceding year, an increase of 2,254,463 pounds.

TEXAS**Bryan, Tex.**

Bond Sale—An issue of \$130,000 street improvement bonds was sold to a group composed of Rowles, Winston & Co., Moroney, Beissner & Co., Rauscher, Pierce & Co., and Russ & Co., as 4s, at par. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1972 inclusive. Principal and interest (J-J) payable at the National Bank of Commerce, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Cameron, Tex.

Bond Offering—W. B. Weiser, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Jan. 15 for the purchase of \$375,000 waterworks improvement and extension bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1963 to 1989 inclusive. Principal and interest (F-A) payable at the First National Bank, of Cameron. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas, Tex.

Bond Offering—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on Jan. 14 for the purchase of \$15,000,000 bonds, as follows: \$2,000,000 storm sewer improvement bonds. Due on Aug. 1 from 1957 to 1976 inclusive. 6,800,000 street improvement bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

200,000 fire station construction bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

1,000,000 park improvement bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

5,000,000 water works and sanitary sewer system revenue bonds. Due semi-annually from Aug. 1, 1957 to Feb. 1, 1977 inclusive. Bonds due Feb. 1 and Aug. 1 from 1957 to 1976 inclusive, are callable as of Aug. 1, 1966.

The bonds are dated Feb. 1, 1957. Principal and interest payable at the Republic National Bank of Dallas, or at the Chase Manhattan Bank, New York City.

Galveston, Texas

Bond Sale—The \$1,300,000 water works system tax bonds offered Jan. 3—v. 184, p. 2888—were awarded to a group composed of John Nuveen & Co., Ira Haupt & Co., Rowles, Winston & Co., Rauscher, Pierce & Co., Russ & Co., Ryan, Sutherland & Co., and Louis Pauls & Co., at a price of 100.003, a net interest cost of about 3.95%, as follows:

\$900,000 4s. Due on Feb. 1 from 1959 to 1974 inclusive.

400,000 3.90s. Due on Feb. 1 from 1975 to 1978 inclusive.

Harris County Water Control and Improvement District No. 22 (P. O. Houston), Tex.

Bond Sale—An issue of \$225,000 water works and sanitary sewer system improvement bonds was sold to Dittmar & Co., of San Antonio, as 4½s. Dated Sept. 1, 1956. Due on Sept. 1 from 1976 to 1986 inclusive. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Jefferson County (P. O. Beaumont), Tex.

Bond Sale—The \$650,000 Sabine Lake Causeway bonds offered Dec. 12—v. 184, p. 2496—were awarded to a group composed of Rotan, Mosle & Co., Eddleman-Pollock Co., and Fridley, Hess & Frederking, as follows:

\$420,000 4½s. Due on Jan. 15 from 1959 to 1971 inclusive.

230,000 4s. Due on Jan. 15 from 1972 to 1976 inclusive.

Navasota, Tex.

Bond Offering—M. B. Thomas, City Manager, will receive sealed bids until 5 p.m. (CST) on Jan. 11 for the purchase of \$190,000 general obligation bonds. Dated Feb. 10, 1957. Due on Feb. 10 from 1959 to 1981 inclusive. Principal and interest (F-A) payable at the First National Bank, Navasota. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Pittsburg, Tex.

Bond Offering—Mrs. T. K. O'Neal, City Secretary, will receive sealed bids until 7 p.m. (CST) on Jan. 7 for the purchase of \$75,000 water works improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1962 to 1972 inclusive. Principal and interest (F-A) payable at the Republic National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Antonio Indep Sch. Dist., Tex.

Bond Sale—The \$5,000,000 school building, site and equipment bonds offered Jan. 3—v. 184, p. 2888—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Lehman Bros., at a price of par, a net interest cost of about 3.76%, as follows:

\$1,460,000 5s. Due on Jan. 15 from 1958 to 1963 inclusive.

275,000 3½s. Due on Jan. 15, 1964

3,265,000 3½s. Due on Jan. 15 from 1965 to 1975 inclusive.

Other members of the syndicate: Kidder, Peabody & Co., Salomon Bros. & Hutzler, John Nuveen & Co., Commerce Trust Co., Kansas

City, Hallgarten & Co., Stern Brothers & Co., Geo. K. Baum & Co., Breed & Harrison, Inc., Russ & Co., R. J. Edwards, Inc., Dewar, Robertson & Panoast, Fort Worth National Bank, Fort Worth, McClung & Knickerbocker, Mulaney, Wells & Co., Raffensperger Hughes & Co., Zahner & Co., White, Masterson & Co., Walter, Woody & Heimerdinger, H. V. Sattley & Co., and Fox, Reusch & Co.

Sheldon Independent School Dist. (P. O. Houston), Tex.

Bond Offering—Odes Jackson, Secretary of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Jan. 15 for the purchase of \$500,000 school house bonds. Dated Feb. 1, 1957. Due on April 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the Port City State Bank, of Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

WASHINGTON**King County, Seattle School Dist. No. 1 (P. O. Seattle), Wash.**

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Jan. 16 for the purchase of \$10,000,000 general obligation building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Lake Washington Sch. Dist. No. 414 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 24 for the purchase of \$600,000 general obligation bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1967 inclusive. Callable on or after 5 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.

Bond Sale—The \$40,000 general obligation bonds offered Dec. 28—v. 184, p. 2792—were sold to the State, as 3½s, at par.

Whitman County, Pullman School District No. 307 (P. O. Colfax), Washington

Bond Offering—Pamilla R. Hughes, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 22 for the purchase of \$300,000 general obligation building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN**Brookfield and New Berlin (Towns) Joint Common School District No. 1 (P. O. Brookfield), Wisconsin**

Bond Offering—Chester E. Rubinger, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 8 for the purchase of \$1,200,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest payable at a bank designated by the successful bidder and approved by the School Board. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Greendale School District (P. O. Greendale), Wis.

Bond Offering—Sealed bids will be received by the District Clerks named below until 2 p.m. (CST) on Jan. 17 for the purchase of \$730,000 school bonds, as follows:

\$365,000 School District bonds, bids to be addressed to Leon C. Davis, District Clerk. The bonds will mature on April 1 from 1958 to 1977 inclusive.

365,000 Union High School District bonds, bids to be addressed to Lee Spratler, District Clerk. The bonds will mature on April 1 from 1958 to 1977 inclusive.

Each issue is dated April 1, 1957. Principal and interest (A-O) payable at the First Wisconsin National Bank, Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Tomah (City), Adrian, Byron, Clifton, LaGrange, Oakdale, Ridgeville, Scott, Tomah, Bear Bluff, Knapp, Cutler, Kingston, Orange, Camp Douglas (Towns) and Wyeville (Village) Joint Sch. Dist. No. 1 (P. O. Box 270, Tomah), Wisconsin

Bond Offering—Lester M. Gordon, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 5 for the purchase of \$400,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1969 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

CANADA**MANITOBA****Brandon, Man.**

Bond Sale—An issue of \$215,000 5½% improvement bonds was sold to Gairdner & Co., of Toronto. Due on Dec. 1 from 1957 to 1971 inclusive.

ONTARIO**Grimsby, Ont.**

Bond Sale—An issue of \$238,000 improvement bonds was sold to J. L. Graham & Co., Ltd., of Toronto, as 5½s. Due on Jan. 1 from 1958 to 1977 inclusive.

QUEBEC**Beaconsfield Catholic Sch. Board, Quebec**

Bond Sale—An issue of \$260,000 building bonds was sold to the Dominion Securities Corp., Ltd., and Nesbitt, Thomson & Co., Ltd., jointly, as 5s, at a price of 91.66, a basis of about 6.25%. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Int. J-D.

SASKATCHEWAN**Regina School Board No. 4, Sask.**

Bond Sale—An issue of \$350,000 5¼% school bonds was sold to a group composed of Dawson, Hannaford, Ltd., Burns Bros. & Denton, Ltd., Harris & Partners, Ltd., and McLeod, Young, Weir & Co., Ltd., at a price of 95.78. Due on Dec. 15 from 1957 to 1976 inclusive.

Saskatchewan (Province of)

Debenture Sale—An issue of \$15,750,000 improvement debentures was sold as 4½s to a group composed of Dominion Securities Corp., First Boston Corp., Smith, Barney & Co., Harriman Ripley & Co., Inc., A. E. Ames & Co., Inc., Wood, Gundy & Co., Inc., and McLeod, Young, Weir, Inc. Due Jan. 15, 1977.

a Quiz that may save your life

- Q.** What is cancer? **A.** An uncontrolled growth of cells. If permitted to spread through the body, it inevitably leads to death.
- Q.** Can cancer be cured? **A.** Many types can be cured, but only if they are discovered and treated early.
- Q.** How can cancer be discovered in time? **A.** By your doctor who has available many diagnostic tests.
- Q.** What is the American Cancer Society? **A.** The only national voluntary agency which fights cancer by research, education and service to cancer's victims.
- Q.** What has it accomplished? **A.** It helped save an American from dying of cancer on an average of every seven minutes last year.
- Q.** Does that mean it has solved the cancer problem? **A.** Unfortunately, no. Despite the advances made, more than 235,000 Americans will die of cancer this year.
- Q.** Can I help to prevent this tragedy? **A.** Yes. By having regular health examinations yourself. And by contributing to the American Cancer Society.
- Q.** What will my contribution be used for? **A.** For research that may some day save your life, for education and for helping cancer's victims.

Strike back | **at cancer...man's cruellest enemy...Give**

& American Cancer Society